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Stephen W. Robertson, Commissioner

Notice to Illinois Non-Resident Producers of Increase in Licensing and Renewal Fees

Effective September 9, 2011, the fee to receive or renew a non-resident producer license for Illinois resident producers will increase to $250. Indiana Code § 27-1-20-12(a) requires the Department to impose fees on other states' insurance professionals equal to what the other state charges Indiana's insurance professionals. Illinois imposes a $250 fee for a two-year non-resident producer license; therefore, Indiana must impose an equal fee to Illinois producers applying for or renewing non-resident producer licenses in Indiana. Other increased fees for Illinois non-resident licensees are listed below.

License Type	Entity	Fee
Non-Resident Producer Indv.	Individual	$250
Non-Resident Producer Org.	Business Entity	$150
Public Adjuster	Individual	$250
Public Adjuster	Business Entity	$250
Non-Resident Surplus Lines	Individual	$400
Non-Resident Surplus Lines	Business Entity	$400

The Department has begun an analysis of all states' licensing fees and will be implementing similar fees on residents of other states where appropriate under the law.

IC 27-1-20-12

Sec. 12. (a) When, by the laws of any other state, any taxes, fines, penalties, licenses, fees, deposits of money or securities, or other obligations or prohibitions are imposed upon insurance companies of this or other states, or their agents, greater than are required by laws of this state, then the same obligations and prohibitions, of whatever kind, shall, in like manner for like purposes, be imposed upon all insurance companies of such states and their agents. All insurance companies of other nations, under this section, shall be held as of the state where they have elected to make their deposit and establish their principal agency in the United States.