



ENTERPRISE ZONE BUSINESS REGISTRATION (EZB-R) – FOR CALENDAR YEAR 2008

State Form 50469 (R6 / 1-09)
Approved by State Board of Accounts, 2007
Indiana Economic Development Corporation (IEDC)

ORIGINAL – IEDC
COPY – Send to local UEA
COPY – Keep For Your Records

PLEASE PRINT LEGIBLY OR TYPE

A zone business that accesses at least one (1) tax credit or exemption shall submit to the IEDC this verified summary of the amount of the tax credits and exemptions claimed by the business in 2008 POSTMARKED NO LATER THAN JUNE 1, 2009. If a zone business cannot comply with this date, it must apply for an extension to the IEDC utilizing the approved EZB-E form POSTMARKED NO LATER THAN JUNE 1, 2009. If an extension is approved, this EZB-R registration form and fees must be submitted POSTMARKED NO LATER THAN JULY 15, 2009.

THE INFORMATION ON THIS FORM IS CONFIDENTIAL ACCORDING TO IC 5-28-15-8

FIRST TIME FILING [ ] Yes [ ] No

PART I – GENERAL INFORMATION (Please complete each section entirely)

- 1. Name of Business
2. Mailing Address
3. City, State, ZIP code
4. Telephone Number
5. Zone Street Address, City and ZIP code
6. Social Security Number or Federal Identification Number
7. Legal Business Form (check one): [ ] "C" Corporation [ ] "S" Corporation [ ] Partnership [ ] Sole Proprietorship
8. Average Level of Employment at the Zone Location During Calendar Year 2008
9. Average Level of Employment of Zone Residents at the Zone Location During Calendar Year 2008
10. Total Wages and Salaries at the Zone Location During Calendar Year 2008
11. Total Wages and Salaries of Your Zone Resident Employees During Calendar Year 2008
12. Number of Enterprise Zone Qualified Employee Certificates (IT-40QEC) Issued for the Calendar Year
13. Total New Jobs Created at the Zone Location During Calendar Year 2008
14. Total New Jobs Filled by Zone Residents During Calendar Year 2008

PART II – TAX SAVINGS SUMMARY

- 15. Total Enterprise Zone Investment Deduction
16. Total Employment Expense Credit (from Part II, Schedule EZ)
17. Total Loan Interest Credit (from Schedule LIC, Attach Copy)
18. Total Tax Savings (sum of Lines 15 through 17)

PART III – REGISTRATION FEE AND ELIGIBILITY

- 19. Registration Fee \$ (If the total on Line 18, Part II, exceeds \$1,000, multiply the total on Line 18 by .01) and remit the registration fee with the original EZB-R form to: INDIANA ECONOMIC DEVELOPMENT CORPORATION, INDIANA ENTERPRISE ZONE PROGRAM, ONE NORTH CAPITOL, SUITE 700, INDIANAPOLIS, IN 46204-2288. In 2008, a zone business is required by law to use all its tax-saving incentives, except for the registration fee, for its property or employees in the zone. In addition to the registration fee paid under (a)(4) of IC 5-28-15-5, each zone business that receives a credit under this chapter shall assist the urban enterprise association in an amount determined by the legislative body of the municipality in which the zone is located. If a zone business does not assist an urban enterprise association, the legislative body of the municipality in which the zone is located may pass an ordinance disqualifying a zone business from eligibility for all credits or incentives available to zone businesses.
20. Financial Compliance to the local Urban Enterprise Association \$
21. New Capital Investment in Enterprise Zone for the 2008 Calendar Year: A. Building Renovation or Improvements \$ B. New Equipment \$
22. Total Increased Zone Resident Employee Wages and Salaries or Other Compensation for 2008 Calendar Year \$
23. Total: (Sum of Lines 19, 20, 21A, 21B, and 22) \$
(The sum of all lines in Part III must equal or exceed the amount in Part II, Line 18 to avoid disqualification from eligibility of enterprise zone incentives.)

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of Corporate/Firm Officer

Title

Date (month, day, year)

Printed Name of Corporate/Firm Officer

Address of Preparer (number and street, city, state, and ZIP code)

Signature of Preparer

Printed Name of Preparer

Telephone Number of Preparer

## EZB-R Instructions

### Part I General Information

- Line 1: Enter legal name of the business.  
Line 2: Enter the mailing address of the business.  
Line 3: Enter the city, state and ZIP code of the business.  
Line 4: Enter the business telephone and fax number (including area code).  
Line 5: Enter the address of the business location in the enterprise zone or inventory location.  
Line 6: Enter the Social Security number or the federal identification number of the business.  
Line 7: Check the appropriate organizational form of the business.
- Line 8: List the total number of employees at the zone location on the 15th day of each month, add the column, divide by 12 and enter the number on line 8.

**Example for line 8:**

<u>Date</u>	<u>Employees</u>
January 15	30
February 15	30
March 15	30
April 15	30
May 15	30
June 15	45
July 15	45
August 15	45
September 15	25
October 15	25
November 15	30
<u>December 15</u>	<u>30</u>
Year Total	395

$$395 \div 12 = 32.9$$

Enter 32.9 on line 8

- Line 9: List the total number of zone residents employed at the zone location on the 15th day of each month, divide the resulting figure by 12 and enter the number on line 9 (*see example in line 8 instructions*). **Every participating business must complete this line, even if your business does not utilize the hiring tax credits.**
- Line 10: Enter the total of all wages and salaries paid at the zone location for the calendar year for which you are filing.  
Line 11: Enter the total wages and salaries paid to zone resident employees at the zone location for the calendar year for which you are filing.  
Line 12: Enter the total number of Enterprise Zone Qualified Employee Certificates (IT-40QEC) issued for the calendar year for which you are filing.  
Line 13: Enter the total number of new jobs created at the zone location during the calendar year for which you are filing.  
Line 14: Enter the total number of new jobs filled by zone residents during the calendar year for which you are filing.

### Part II Tax Savings Summary

If you are a new business or have no tax savings to report for the calendar year for which this form applies, please skip to Part III of this form.

- Line 15: Enter the total Enterprise Zone Investment Deduction.  
Line 16: Enter the employment expense credit amount from Schedule EZ.  
Line 17: Enter the loan interest credit amount from Schedule LIC.  
Line 18: Add the amounts in Lines 15-17 and enter amount.

### Part III Registration Fee and Eligibility

- Line 19: If the total on line 18, Part II exceeds \$1,000, multiply the amount by .01 and enter that amount on this line. If a zone business receives tax-saving incentives in excess of \$1,000 in any year, the business **MUST** pay an annual registration fee of one percent (1%) of its tax savings to the INDIANA ECONOMIC DEVELOPMENT CORPORATION, or be denied credits and incentives, and disqualified from further participation according to IC 5-28-15-7. **REMIT THE AMOUNT ON THIS LINE WITH THE ORIGINAL EZB-R TO: INDIANA ECONOMIC DEVELOPMENT CORPORATION, One North Capitol, Suite 700, Indianapolis, IN 46204-2288. You must still submit an EZB-R even if your business does not owe a registration fee!**
- Line 20: Multiply the amount on line 18, Part II of this form by the local UEA rate and enter that amount on this line (*please contact the local UEA to determine the rate*). **REMIT THE AMOUNT ON THIS LINE TO THE LOCAL UEA WITH A COPY OF THIS EZB-R.**
- Line 21: New Capital Investment for the Calendar Year  
A. Enter the total dollar amount spent in the calendar year for zone business renovation and improvements at the zone location.  
B. Enter the total dollar amount spent in the calendar year for new equipment at the zone location.
- Line 22: Enter the amount of zone resident employee wages for the calendar year that exceeds each taxpayer's base period qualified wages **AND/OR** the total dollar amount spent on employee training.
- Line 23: Add lines 19, 20, 21A, 21B, and 22 enter that amount on this line.

### Signature Lines

Corporate/firm officer must sign this form and print name below written signature. **Failure to sign and print name and title may delay processing and may result in your form being returned to you.** If someone other than the corporate/firm officer prepared this form, their name, signature, address and phone number are required.

# ENTERPRISE ZONE BUSINESS REGISTRATION (EZB-R)

## GENERAL EZB-R QUESTIONS

**Who should file the EZB-R?:** Any zone business or entity that claims any of the incentives available to zone businesses must submit to the Indiana Economic Development Corporation (IEDC) a verified summary of the amount of tax credits and exemptions claimed by the business in the preceding year. Failure to file an EZB-R while claiming an exemption or credit will result in denial of the tax credits and exemptions available and disqualification from further participation in the enterprise zone program.

**When should the EZB-R be filed?:** Any entity that accesses one or more Enterprise Zone tax incentives is required to file a registration form with the IEDC **postmarked no later than June 1 of each year**. This means that forms must be postmarked by the post office, ***not meter-dated or faxed***.

**What if a business cannot meet the June 1 filing deadline?:** If the June 1 date cannot be met, the extension form should be filed to provide additional time to complete the registration form. The registration extension form (EZB-E) is due **postmarked no later than June 1**. The IEDC may approve an extension time of up to 45 days. (If approved, the EZB-E will be returned with "APPROVED" stamped on it. Please attach an approved EZB-E to the EZB-R.)

**What if I miss the June 1 deadline to file an extension?:** If a business misses the June 1 deadline to file an extension, **the business has 45 days to submit the EZB-R form AND pay a 15% penalty to the IEDC**. The 15% penalty is based on the total tax savings of the business for the tax year.

**What if I do not know what my tax savings is by June 1<sup>st</sup> or July 15<sup>th</sup>?:** If the business does not know their tax savings by June 1, they should file an extension (EZB-E) by June 1, which will enable them to file the EZB-R form by July 15. If the business still will not know the tax savings by July 15, an EZB-R form is still due by July 15; however, the form will be incomplete. As soon as the tax savings amount is known, the business must submit a complete EZB-R form (and if applicable) send a check for 1 percent of the tax savings to the IEDC.

**What if a business has several locations?:** A separate form is required for each zone business or entity claiming an exemption or credit. If the business has more than one location or subsidiary, a separate registration form must be filed for each business location.

**Who should receive the EZB-R form?:** The revised EZB-R is a single form with instructions on the reverse side. **The original form (with the original signatures) must be sent to the IEDC. The original form should be accompanied with a registration fee (if tax savings are greater than \$1,000). The registration fee is equaled to a zone business' total tax savings multiplied by 0.01.** In addition, a copy must be mailed to the local Urban Enterprise Association along with the contribution check in accordance with the rate set by the city council of a particular zone. This contribution is separate from an in addition to the registration fee that is sent to the IEDC. Please contact your local UEA to obtain information about its contribution rate. Finally, the participating business should keep one copy of the EZB-R for their records.

**Please note the following:**

- Any information omissions on the registration form may delay processing.
- A corporate or firm officer must sign the registration form.
- The registration fee **must** accompany the registration form.
- If the EZB-R is returned for completion, omission of check, or correction, the business has **45 days in which to return the corrected EZB-R.**