

Corporate Income, Financial Institution & Utility Receipts Tax
Topical Reference to Departmental Bulletins,
the Indiana Tax Code, and the Indiana Administrative Code

Reference	Departmental Bulletin	Indiana Code	Administrative Code
Accounting Method for Utility Receipts Tax		IC 6-2.3-6-7	
Add Backs for Adjusted Gross Income	Income I.B. #12	IC 6-3-1-3.5(b)	
Adjusted Gross Income Defined:	Income I.B. #12		
-Adjusted Gross Tax (Corp)		IC 6-3-1-3.5(b); 6-3-1-11	45 IAC 3.1-1-8, 10
-Financial Institutions Tax		IC 6-5.5-1-2	45 IAC 17-3-1
-Domestic Insurance Company		IC 6-3-1-10	
Affiliated Group for			
-Adjusted Gross Income		IC 6-3-4-14, 23-1, 49/51	45 IAC 3.1-1-110/112
-Utility Receipts Tax		IC 6-2.3-1-2; 6-2.3-6-5	
Airport Development Project		IC 8-22-3.5-15; 8-22-3.5-3; 36-3-1	45 IAC 3.1-1-154
Airport Development Zone Deduction		IC 8-22-3.5-14	None
-Qualified Increased EZ Gross	Income I.B. #66	IC 6-2.1-3-32	
-Qualified EZ Employee - AGI	[Individual]	IC 6-3-2-8	None
Amended Return		IC 6-3-4-6(b); 6-5.5-6-6, 6-8.1-9-2(d)	
Annual Report for Renewal of NFP Status		IC 6-2.5-5-21	
Apportionment of Income			
-Computation for Unitary Business	Tax Policy Dir. #6		
-Corporate Partner / AGI Tax	24 IR 2602	IC 6-3-4-11/12	45 IAC 3.1-1-106, 153
-Domestic Insurance Company (AGIT)		IC 6-3-2-2	
-Nonresident Professional Athletes	Income I.B. #88	IC 6-3-2-2(a); 6-3-2-2.7	None
-Three-Factor Apportionment (AGI)		IC 6-3-2-2	45 IAC 3.1-1-37, 39, 52
-Revenue Miles (Interstate Transport)		IC 6-3-2-2(1)	45 IAC 3.1-1-63
Authorization Section		IC 6-8.1-6-4; 6-8.1-3-8	45 IAC 15-3-4
B.A.C. Principle Business Activity Codes	(Federal Form-1120	Schedule K, page 3, line 2a)	(See N.A.I.C.S.)
Blended Biodiesel Tax Credit	Income I.B. #91	IC 6-3.1-27	
Bonus Depreciation Elimination	Comm. Dir. #19	IC 6-3-1-3.5; 6-3-1-33 IC 6-5.5-1-2; 6-5.5-1-20	
Business Entity Classification	25 IR 3921	IC 6-3-1-10	
Business/Trade Income	Tax Policy Dir #2		45 IAC 3.1-1-29, 30
Capital Investment Tax Credit		IC 6-3.1-13.5	
Capital Loss -Financial Institutions		IC 6-5.5-1-2(1)(E); 6-5.5-2-1	45 IAC 17-3-4, 6
Coal Combustion Product Tax Credit		IC 6-3.1-25.2	
Coal Gasification Technology Investment		IC 6-3.1-29	
College & University Contribution Tax Credit	Income I.B. #14	IC 6-3-3-5	45 IAC 3.1-1-79
Combined Return (AGI)	22 IR 852	IC 6-3-1-28; 6-3-2-2(q)	45 IAC 3.1-1-62
Combined Return (FIT)	27 IR 2607	IC 6-5.5-1-18(a); 6-5.5-5-1	45 IAC 17-3-2(b); 17-3-5
Commercial Domicile		IC 6-3-1-22; 6-5.5-1-4	45 IAC 3.1-1-32
Commercial Printing for Adjusted Gross Tax		IC 6-3-2-2.3	
Community Revitalization Enhancement Tax Credit		IC 6-3.1-19-3	
Composite Adjusted Gross Income Return	Income I.B. #72		
-for Nonresident Beneficiaries	Income I.B. #72, 85	IC 6-3-4-15	
-for Nonresident Partners	Income I.B. #72, 85	IC 6-3-4-10/12	45 IAC 3.1-1-107(e)
-for Nonresident Shareholders	Income I.B. #72, 85	IC 6-3-4-13(j)	
-for Nonresident Professional Athletes	Income I.B. #88	(See apportionment of income)	
Confidentiality Provisions	Comm. Dir. #6, 7	IC 6-8.1-7	
Consolidated Returns	23 IR 2147	IC 6-3-4-14	45 IAC 3.1-1-110
-Adjusted Gross Income Tax		IC 23-1-49/51	45 IAC 3.1-1-112
-Utility Receipts Tax		IC 6-2.3-1-2; 6-2.3-6-5	
Credit Card Payment		IC 6-8.1-8-1	None

Credits Available	Income I.B. #59	IC 6-3-3; 6-3.1-1-2 IC 6-8.1-9-1; 6-8.1-9-2	
Credit Unions & Investment Companies/FIT	Comm. Dir. #14	IC 6-53.5-1-2(c)(d)	45 IAC 17-2-3; 17-4-3
-Federal Chartered Credit Union	22 IR 849	IC 6-5.5-1-6(2b)	45 IAC 17-4-3
-State Chartered Credit Union		IC 6-5.5-1-2(b); 28-7-1-24	45 IAC 17-4-1, 2
Disclosure of Nonprofit Information	Comm. Dir. #6		
Dissolution/Withdrawal Notification	Dissolution Checklist	IC 6-8.1-10-9	(See Sec. of State)
Doing Business in Indiana for AGI	Income I.B. #12	IC 6-3-2-2	45 IAC 3.1-1-38
-for FIT	Comm. Dir. #14	IC. 6-5.5-3-1	45 IAC 17-2-6
Domestic Production Activities Deduction		IC. 6-3.1-1-3.5(b)(8); 6- 5.5-1-2	
EDGE Tax Credits	Income I.B. #59	IC 6-3.1-13; 6-3.1-13-18	
Electronic Funds Transfer (EFT)	EFT Packet	IC 4-8.1-2-7; 6-3-4-4.1	
EZ/ADZ Employer Expense Tax Credit	Income I.B. #66	IC 6-3-3-10; 8-22-3.5-14	None
EZ/ADZ Investment Cost Tax Credit	Income I.B. #66	IC 6-3.1-10-4; 8-22-3.5-14	None
Enterprise Zone (Income/ADZ) Deduction	Income I.B. #66	IC 8-22-3.5-14	None
-Qualified EZ Employee AGI		IC 6-3-2-8	None
EZ/ADZ Loan Interest Tax Credit	Income I.B. #66	IC 6-3.1-7; 8-22-3.5-14	None
Estimated Quarterly Returns	Income I.B. #11	IC 6-2.3-6-1; 6-3-4-5	
-Estimated Payments		IC 6-3-4-4.1; 6-5.5-6-3	45 IAC 3.1-1-92
Ethanol Production Tax Credit	Income I.B. #93	IC 6-3.1-28	
Exemption			
-Renewal of Nonprofit Status		IC 6-2.5-5-21(d)	
-Revocation/Reinstatement	Income I.B. #17		
-Utility Receipts Tax		IC 6-2.3-5-1	
Extensions of Time to File	Income I.B. #15	IC 6-5.5-6-2; 6-8.1-6-1; 6-8.1-9-1(f)(g)	45 IAC 15-6-1
Federal Returns, Furnishing of		IC 6-3-4-6(a); 6-5.5-6-5; 6-8.1-5-4(d)	
Filing Dates		IC 6-2.3-6-2 IC. 6-3-4-3; 6-8.1-6	
Filing Requirements	Income I.B. #12		
-Corporations		IC 6-3-4-1(3)	
-Financial Institutions	Comm. Dir. #14	IC 6-5.5-6-1	45 IAC 17-5-1
-Nonprofit Organizations	Income I.B. #17, 84	IC 6-3-2-2.8(a); 6-3-2-3.1	45 IAC 3.1-1-65, 68
-Partnerships		IC 6-3-4-10	45 IAC 3.1-1-105
-Utility Receipts Tax		IC 6-2.3-6-2	
Financial Institutions Franchise Tax	Comm. Dir. #14	IC 6-5.5	
-Nonresident Taxpayer Credit		IC 6-5.5-2-6	45 IAC 17-3-8
-Resident Taxpayer Credit		IC 6-5.5-2-5; 6-5.5-2-5.3	45 IAC 17-3-7
Foreign Sales Corporations (FSC)		IC 6-3-2-12	
Foreign Source Dividend Deduction & Gross Up	Info. Bull. #78	IC 6-3-2-12 IC 6-3-1-3.5(b)(4)	
Gross Income Defined	Income I.B. #12		
-for Adjusted Gross Tax		IC 6-3-1-8	45 IAC 3.1-1-19
-for Financial Institutions Tax		IC 6-5.5-1-10	None
-for Utility Receipts Tax		IC 6-2.3-1-4	
Guaranty Association Credit		IC 27-6-8-15; 27-8-8-16	(See Dept. of Ins.)
Headquarters Relocation Tax Credit		IC 6-3.1-30	
Historic Rehabilitation Tax Credit	Income I.B. #87	IC 6-3.1-16	None
Hoosier Business Investment Tax Credit		IC 6-3.1-26	
Independent Contractors	Income I.B. #86	IC 6-3-7-5	
Indiana Comprehensive Health Insurance Association Credit		IC 27-8-10-2.1; 27-8-10-2.4	(See Dept. of Ins.)
Individual Development Account Tax Credit		IC 6-3.1-18	

Industrial Recovery Tax Credit		IC 6-3.1-11	
Information Returns		IC 6-8.1-10-6	45 IAC 15-11-6
Insurance Premiums Tax		IC 27-1-18-2	(See Dept. of Ins.)
Interest	Income I.B. #64 Dept. Notice #3	IC 6-8.1-10-1	None
Interest on U.S. Gov't Obligations & Interest on Indiana Municipal Bonds	Income I.B. #19 & I.B. #79	IC 6-3-1-3.5(b)(1) IC 6-8-5-1	45 IAC 3.1-1-8
Interstate Transportation			
-Adjusted Gross Income Tax		IC 6-3-2-2(b)	45 IAC 3.1-1-63
-Withholding Requirements			45 IAC 3.1-1-98
IRC Section 179 Excess Deduction		IC 6-3-1-3.5; 6-3-1-33 IC 6-5.5-1-2; 6-5.5-1-20	
Limited Liability Companies (LLCs)	Tax Policy Dir. #2	IC 6-3-1-19; 6-5.5-1-18; 6-8.1-1-3	
Limited Liability Partnerships		IC 6-3-1-19	
Lottery Winnings IN Deduction (AGI)		IC 6-3-2-14	None
Maternity Home Tax Credit		IC 6-3.1-14	None
Military Base Investment Cost Credit		IC 6-3.1-11.6	None
Military Base Recovery Tax Credit		IC 6-3.1-11.5	
Modifications to Federal AGI Tax	22 IR 2954	IC 6-3-1-3.5(b); IC 6-3-4-6(b)	45 IAC 3.1-1-8; 45 IAC 3.1-1-94
Neighborhood Assistance Tax Credit	Income I.B. #22	IC 6-3.1-9	45 IAC 3.1-1-86/89
NOL - Deduction			
-Corporations		IC 6-3-2-2.6	45 IAC 3.1-1-9
-Financial Institutions		IC 6-5.5-2-1(c)	45 IAC 17-3-1(5)
Nonbusiness Income for Adjusted Gross		IC 6-3-2-2(g) through (k)	45 IAC 3.1-1-31, 56/61
Nonresident Withholding Requirements	Income I.B. #86		
Nominee Withholding Procedure	Income I.B. #85	(See withholding requirements)	None
Nonprofit Taxation		(See exemptions)	
Out-of-State Purchases		IC 6-2.5-3	45 IAC 2.2-3-13
Partnership Distributive Share of Income for:			45 IAC 3.1-1-105/107,
-Adjusted Gross Income Tax		IC 6-3-1-19; 6-3-4-10/12	45 IAC 3.1-1-150, 153
-Financial Institutions Tax		IC 6-5.5-1-19; 6-5.5-2-8	
Payment of Tax		IC 6-3-4-5	
Penalties			
-Bad Check		IC 6-8.1-10-5	
-Failure to File		IC 6-8.1-10-3	
-Fraud		IC 6-8.1-10-4	
-Late Payment	Income I.B. #64	IC 6-8.1-10-2.1	
-Information Return		IC 6-8.1-10-6	
-Underpayment		(see underpayment of estimated tax)	
Prison Investment Tax Credit	Income I.B. #59	IC 6-3.1-6	None
Prohibition of Multiple Tax Credits	Comm. Dir. #29	IC 6-3.1-3	
Public Transportation		IC 6-3-2-3.5	
Qualified Military Base Enhancement Area		IC 6-3-2-1.5	
Qualified Sub-Chapter S Subsidiary	25 IR 951	IC 6-3-2-2.8	
Rate of Tax	Income I.B. #12		
-Adjusted Gross Income Tax		IC 6-3-2-1	
-Financial Institutions Franchise Tax		IC 6-5.5-2-1	
-Sales & Use Tax		IC 6-2.5-2-2; 6-2.5-3-3	
-Utility Receipts Tax		IC 6-3.2-2-2	
Receipts Attributed to Indiana (FIT)	27 IR 1428	IC 6-5.5-23; 6-5.5-4-1	45 IAC 17-3-4; 17-3-10
Refund of Excess Tax Paid & Time Limitation		IC 6-8.1-9-1; 6-8.1-9-2	
Refund Offset		IC 6-8.1-9-2(a); 6-8.1-9.5	
Rerefined Lubrication Oil Facility Tax Credit	Income I.B. #94	IC 6-3.1-22.2	

(IN) Research Expense Tax Credit	Income I.B. #59	IC 6-3.1-4	None
Resource Recovery System Deduction		IC 6-2.3-5-3	
-Solid or Hazardous Waste(Utility Receipts Tax)		IC 6-2.3-1-7	
Riverboat Building Credit		IC 6-3.1-17	None
Rounding		IC 6-8.1-6-4.5	None
S Corporations			
-Built-In Gains & Passive Income		IC 6-3-2-2.8(2)	45 IAC 3.1-1-66
-Information Return		IC 6-8.1-10-6	45 IAC 15-11-6
-Late Filing Penalty		IC 6-8.1-10-2.1(g)	45 IAC 3.1-1-67
-Nonresident Withholding	Income I.B. #85	IC 6-3-4-13; 6-8.1-10-2.1(h)	45 IAC 3.1-1-109
Sales to United States Government		IC 6-2.3-4-1	
Signature Section		IC 6-5.5-6-4; 6-8.1-6-4	
Statute of Limitations - Other Payments		IC 6-8.1-9-1 (3 years)	
Tax Credit Application	Income I.B. #59	IC 6-3.1-1-2	
Tax-Add Back Income Taxes Deducted		IC 6-3-1-3.5(b)(3)	
Tax Amnesty Program	28 IR 3585	IC 6-8.1-10-12; 6-8.1-3-17	
Taxpayer Defined			
-for Adjusted Gross Tax		IC 6-3-1-15; 23-5-1-2	45 IAC 3.1-1-27
-for Utility Receipts Tax		IC 6-2.3-1-12	
Taxable Period/Year Defined		IC 6-3-1-16; 6-5.5-1-15	45 IAC 3.1-1-28
Teacher Summer Employment Tax Credit	Income I.B. #59	IC 6-3.1-2	
Telecommunications Services Defined		IC 6-2.3-1-13; 6-2.3-1-10; 6-2.3-5-5	
21st Century Scholars Program Tax Credit	Income I.B. #59	IC 6-3-3-5.1; 20-12-70.1-8	None
Underpayment of Estimated Tax Penalty			
-Adjusted Gross		IC 6-3-4-4.1(e)	
-Financial Institution Tax		IC 6-5.5-7-1	
-Utility Receipts Tax		IC 6-2.3-6-1	
Unrelated Business Income - Exempt Entity	Income I.B. #17	IC 6-3-2-2.8(1)	45 IAC 3.1-1-68
Use Tax and Credit	Sales I.B. #31	IC 6-2.5-3	
Utility Receipts Tax Defined	Comm. Dir. #18	IC 6-2.3-2-1	
Utility Service Defined		IC 6-2.3-1-14	
Venture Capital Investment Tax Credit		IC 6-3.1-24	
Voluntary Remediation Tax Credit		IC 6-3.1-23	
Withholding Tax Filing Requirements	Income I.B. #13, 33, 52, 85, 86		
-Corporations		IC 6-3-1-3.5; 6-3-4-8.1	
-Partners Distributive Share		IC 6-3-2-2; 6-3-4-12	45 IAC 3.1-1-106/108
-S Corporations		IC 6-3-2-2; 6-3-4-13	45 IAC 3.1-1-109