October 14th, 2022

# SECOND INJURY FUND

STATUS REPORT

Pursuant to IC 22-3-3-13, the Worker’s Compensation Board hereby informs you that an assessment to the Second Injury Fund will be necessary in 2023 to insure that beneficiaries continue to receive their statutory awards of compensation and/or prosthetic replacements from the Fund.

The balance remaining in the Fund as of October 14th, 2022 is $3,865,075. Disbursements for 2021 totaled $7,229,147. In accordance with IC 22-3-3-13(c) (2), an assessment is appropriate for 2023 because the assets in the Fund on or before November 1st are less than 135% of the previous year’s payments.

We will use the same formulas for the 2023 assessment as were applied for 2022.

As always, please reach out to me if you have questions or comments. Lhamilton@wcb.in.gov.

Yours very truly,

Linda Peterson Hamilton