

Luce Township Board Minutes January 6, 2026

Attendance: Lisa Hemmer, Board President Rick Garrett, Board Secretary
Daryl Woolard, Board Member Jeremy Gorman, Trustee
Linda Garrett, Clerk Todd Daming, Fire Chief

Meeting was Called to order by President Hemmer at 5:32 pm.

Organization of 2026 Township Board

Motion to reelect Lisa Hemmer President: Daryl Woolard
Motion second: Rick Garrett
Vote: 2 – 0

Motion to reelect Rick Garrett Secretary: Daryl Woolard
Motion second: Lisa Hemmer
Vote: 2 – 0

Approval of December 8, 2025 Board Minutes

Motion to approve minutes of the December 8, 2025 meeting: Daryl Woolard
Motion second: Rick Garrett
Vote: 3 – 0

Trustee’s Report – Jeremy Gorman

Legal descriptions have been received for the Glendale Cemetery property, but still waiting for a width of the easement for access to the cemetery. Deeds are currently being prepared.

There has been no progress on the Sandale Cemetery property.

2025 Encumbered Appropriations

Project: 2026 Chevrolet Silverado 3500 HD
Vendor: Law Chevrolet
Total Quote to Encumber: \$ 71,649.62
Fund: Fire Protection Territory Fund
Budget Classification: 4A – Capital

Project: Cold Water Rescue Turnout Gear
Vendor: Dive Rescue International
Total Quote to Encumber: \$ 2,581.90
Fund: Fire Protection Territory Fund
Budget Classification: 2A – Operating Supplies

Project: Miscellaneous Small Tools
Vendor: Harbor Freight
Total Quote to Encumber: \$ 464.75
Fund: Fire Protection Territory Fund
Budget Classification: 2A – Operating Supplies

Project: Siding and Roof for Beauty Shop
Vendor: HD Construction
Total Quote to Encumber: \$ 10,369.83
Fund: Township
Budget Classification: 4B – Capital – Buildings

Project: Internet & Phone Installation
 Vendor: Spectrum
 Total Quote to Encumber: \$ 1,675.00
 Fund: Township
 Budget Classification: 3L – Other Services & Charges – Miscellaneous Expenses

Project: Telephone Equipment
 Vendor: Spectrum
 Total Quote to Encumber: \$ 972.00
 Fund: Township
 Budget Classification: 4C – Capital – Machinery & Equipment

Motion to approve the 2025 Appropriation Encumbrances: Daryl Woolard
 Motion second: Rick Garrett
 Vote: 3 – 0

2026 Holiday Schedule

The County Holiday Schedule was reviewed, accepted, and has been made a part of these minutes.
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Motion to approve following the County Holiday Schedule: Rick Garrett
 Motion Second: Daryl Woolard
 Vote: 3-0

Fire Department Update – Fire Chief Daming

There were 358 total runs in 2025. There are currently 3 new members with 6 current applications. There was one injury at an apartment fire in Chrisney in 2025. It was a hand injury. He has recovered and is back at work.
 The new truck and bed are ordered. The rescue truck at Richland will be sold when the new truck is put in service.
 Projects for 2026: Specialty Operations Trailer to carry specialty rescue/disaster equipment, Building on the pad on the west side of the property to store the new trailer, the hovercraft, and a SCBA training area.

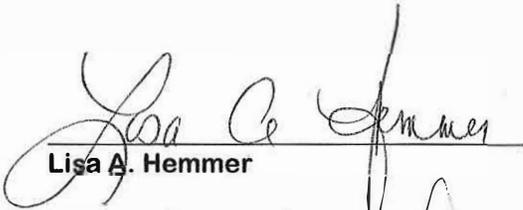
Questions and Comments

Can more money be appropriated for the department? Yes, additional appropriations and amended salary ordinances can be approved by the Board, and by DLGF when necessary.

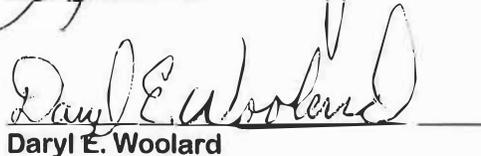
Next Meeting – January 24th at 2:00 pm

Adjournment Time: 6:13 pm

Motion to Adjourn: Rick Garrett Motion Second: Lisa Hemmer Vote: 3-0


 Lisa A. Hemmer


 Wm. Rick Garrett


 Daryl E. Woolard

Luce Township Board of Finance ~~Agenda~~
January 6, 2026

Attendance: Lisa Hemmer, Board President Rick Garrett, Board Secretary
Daryl Woolard, Board Member Jeremy Gorman, Trustee
Linda Garrett, Clerk

Meeting was called to order by President Hemmer at 6:13 pm.

Organization of 2025 Board of Finance

Motion to have Board of Finance officers the same as the Township Board: Rick Garrett
Motion second: Lisa Hemmer
Vote: 3 - 0

Investment Report for 2025

The Investment Report was reviewed, accepted, and has been made a part of these minutes.
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Motion to accept the report as presented: Daryl Woolard
Motion Second: Rick Garrett
Vote: 3-0

2026 Investments

Current CDs mature on January 10, 2026. New CDs have rates of 3.65% with an annual yield of 3.69% for the 5 month CD and 3.50% with an annual yield of 3.53% for the 13 month CD.

The Board agreed to purchase 13 month CDs for the Township and Fire Territory funds in the amount of \$150,000 from the Township fund and \$40,000 from the Fire Territory fund.

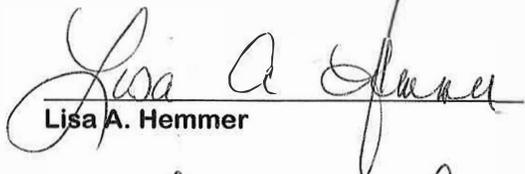
Investment Policy

The Investment Policy was reviewed, and no changes were considered necessary. The Investment Policy as approved on January 3, 2023, can be found with minutes from that meeting starting on page 28 of this book.

Motion to accept the report as presented: Daryl Woolard
Motion Second: Rick Garrett
Vote: 3-0

Adjournment Time: 6:30 pm

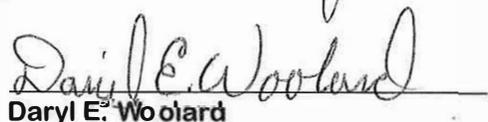
Motion to Adjourn: Rick Garrett Motion Second: Lisa Hemmer Vote: 3-0



Lisa A. Hemmer



Wm. Rick Garrett



Daryl E. Woolard

2026 Holiday Schedule

<u>DAY</u>	<u>DATE</u>	<u>HOLIDAY</u>
Thursday	January 1, 2026	New Year's Day
Monday	January 19, 2026	Martin Luther King JR Day
Monday	February 16, 2026	President's Day
Friday	April 3, 2026	Good Friday
Tuesday	May 5, 2026	Primary Election Day
Monday	May 25, 2026	Memorial Day
Friday	June 19, 2026	Juneteenth
Friday	July 3, 2026 *	Independence Day
Monday	September 7, 2026	Labor Day
Tuesday	November 3, 2026	Election Day
Wednesday	November 11, 2026	Veteran's Day
Thursday	November 26, 2026	Thanksgiving
Friday	November 27, 2026	Day after Thanksgiving (Sub for Columbus Day)
Thursday	December 24, 2026	Christmas Eve
Friday	December 25, 2026	Christmas
Thursday	December 31, 2026	New Year's Eve

**Luce Township
Investment Report
December 31, 2025**

<u>Fund</u>	<u>Checking & Money Market Accounts</u>	<u>CD Investments</u>	<u>Total Cash & Investment Balance</u>
0061 Rainy Day	393.48		393.48
0101 Township	312,793.70	100,000.00	412,793.70
0840 Township Assistance	45,941.79		45,941.79
1182 Fire Debt	2,143.35		2,143.35
1312 Recreation	40,955.42		40,955.42
8604 Fire Protection Territory	351,900.58	40,000.00	391,900.58
8692 Fire Territory Equipment Replacement	38,125.21		38,125.21
9999 Payroll Deductions	-	-	-
Totals	<u>\$ 792,253.53</u>	<u>\$ 140,000.00</u>	<u>\$ 932,253.53</u>

There is one checking account and one Money Market account at Spencer County Bank.
There are two CDs, one for each fund noted above, all at Spencer County Bank.

December 31st Checking Account Balance	216,469.26
Less outstanding checks	(108,986.35)
December 31st Money Market Account Balance	684,770.62
December 31st CD Total Balance	140,000.00
	<u>\$ 932,253.53</u>

**Luce Fire Territory
Fire Truck Lease Information
December 31, 2025**

The Township has one lease for fire equipment through Crossroads Bank in Wabash, Indiana.

Current Prepayment Option amount is \$60,033.48.

Lease-Purchase Agreement Date: January 13, 2021

Stated annual interest rate: 2.24%

Semiannual Payments of \$15,432.94 are due on March 1 and September 1.

Total annual payments: \$30,865.88

Number of payments remaining: 4

Last Payment due: September 1, 2027

	Principal		Interest		Total Paid
Total Paymnts when paid in full	\$ 200,500.00		\$ 15,561.16		\$ 216,061.16

REGISTER OF INVESTMENTS

Name of Unit: Luce Township, Spencer County

Township Fund

(USE SEPARATE SHEET(S) FOR EACH INVESTMENT FUND. LIST EACH SECURITY INDIVIDUALLY.)

Date of Purchase	Nature of Investment	Serial No.	SAFEKEEPING RECEIPT		Maturity Date	Rate of Interest	Maturity Value	AMOUNT PAID			Date Sold or Redeemed	AMOUNT RECEIVED			INTEREST			
			Issued By	No.				Principal	Accrued Interest	Total Paid		Principal	Interest	Total Received	EARNED		RECEIVED	
															Date	Amount	Date	Amount
01/09/23	CD	500457	Spencer County Bank	500457	04/09/24	3.50%	100,000.00	100,000.00	-	100,000.00	04/10/24	100,000.00	4,384.72	104,384.72	07/09/23	1,750.00	07/09/23	1,750.00
															01/09/24	1,750.00	01/09/24	1,750.00
															04/09/24	884.72	04/09/24	884.72
04/10/24	CD	500490	Spencer County Bank	500490	12/10/24	4.75%	100,000.00	100,000.00	-	100,000.00	12/10/24	100,000.00	3,175.35	103,175.35	10/10/24	2,381.51	10/10/24	2,381.51
															12/10/24	793.84	12/10/24	793.84
12/10/24	CD	500528	Spencer County Bank	500528	01/10/26	3.95%	100,000.00	100,000.00	-	100,000.00	01/10/26	100,000.00	4,285.48	104,285.48	06/10/25	1,969.59	06/11/25	1,969.59
															12/10/25	1,980.41	12/23/25	1,980.41
															01/10/26	335.48	01/10/26	335.48

Interest Earned for Each Investment on Hand at December 31st - Calculated By: Rate of Interest X Principal X Number of Days from Date of Purchase to December 31st / 360 (Days)
 (Investments purchased and then either sold or redeemed in the same calendar year don't need a calculation because interest earned equals interest received.)

REGISTER OF INVESTMENTS

Name of Unit: Luce Township, Spencer County

Fire Territory Fund

(USE SEPARATE SHEET(S) FOR EACH INVESTMENT FUND. LIST EACH SECURITY INDIVIDUALLY.)

Date of Purchase	Nature of Investment	Serial No.	SAFEKEEPING RECEIPT		Maturity Date	Rate of Interest	Maturity Value	AMOUNT PAID			Date Sold or Redeemed	AMOUNT RECEIVED			INTEREST			
			Issued By	No.				Principal	Accrued Interest	Total Paid		Principal	Interest	Total Received	EARNED		RECEIVED	
															Date	Amount	Date	Amount
01/09/23	CD	500456	Spencer County Bank	500456	04/09/24	3.50%	35,000.00	35,000.00	-	35,000.00	04/10/24	35,000.00	1,534.65	36,534.65	07/09/23	612.50	07/09/23	612.50
															01/09/24	612.50	01/09/24	612.50
															04/09/24	309.65	04/09/24	309.65
															10/10/24	833.53	10/16/24	833.53
04/10/24	CD	500491	Spencer County Bank	500491	12/10/24	4.75%	35,000.00	35,000.00	-	35,000.00	12/10/24	35,000.00	1,111.37	36,111.37	12/10/24	277.84	12/10/24	277.84
12/10/24	CD	500527	Spencer County Bank	500527	01/10/26	3.95%	40,000.00	40,000.00	-	40,000.00	01/10/26	40,000.00	1,714.19	41,714.19	06/10/25	787.84	06/11/25	787.84
															12/10/25	792.16	12/23/25	792.16
															01/10/26	134.19	01/10/26	134.19

Interest Earned for Each Investment on Hand at December 31st - Calculated By: Rate of Interest X Principal X Number of Days from Date of Purchase to December 31st / 360 (Days)
 (Investments purchased and then either sold or redeemed in the same calendar year don't need a calculation because interest earned equals interest received.)

REGISTER OF INVESTMENTS

Name of Unit: Luce Township, Spencer County

Fire Territory Equipment Replacement Fund

(USE SEPARATE SHEET(S) FOR EACH INVESTMENT FUND. LIST EACH SECURITY INDIVIDUALLY.)

Date of Purchase	Nature of Investment	Serial No.	SAFEKEEPING RECEIPT		Maturity Date	Rate of Interest	Maturity Value	AMOUNT PAID			Date Sold or Redeemed	AMOUNT RECEIVED			INTEREST			
			Issued By	No.				Principal	Accrued Interest	Total Paid		Principal	Interest	Total Received	EARNED		RECEIVED	
															Date	Amount	Date	Amount
12/10/24	CD	500526	Spencer County Bank	500526	05/10/24	4.25%	10,000.00	10,000.00	-	10,000.00	05/01/25	10,000.00	175.82	10,175.82	05/10/25	175.82	05/12/25	175.82
06/12/25	CD	500568	Spencer County Bank	500568	10/12/25	4.00%	10,000.00	10,000.00		10,000.00	10/13/25	10,000.00	167.67	10,167.67	10/11/25	167.67	10/11/25	167.67
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Interest Earned for Each Investment on Hand at December 31st - Calculated By: Rate of Interest X Principal X Number of Days from Date of Purchase to December 31st / 360 (Days)
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