

1782 Notice Budget Year 2021

4120003 FRANKLIN TOWNSHIP

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(g)

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Applicable cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

Units must respond to this notice within 10 calendar days with requested changes as specified in IC 6-1.1-17-16(g). No extension will be granted. If no response is received, the budgets, rates and levies identified in this 1782 Notice will be certified in the final budget order for your county.

Your response must be received no later than December 10, 2020

Questions on this Notice and the information and calculations contained on the within may be directed to your Budget Field representative. Requests for adjustments may be provided to the Department electronically by either emailing your signed response to the Department at 1782Notices@dlgf.in.gov or by fax to (317) 232-0178.

Check the appropriate Box: No changes requested
 Please make the following changes according to the attached information

I acknowledge receipt of the notice:

Lydia J. Wales
Signature

franklintownshiptrusteeje1@gmail.com
Email

Lydia J. Wales
Printed Name

Trustee
Title

12/3/2020
Date

Respond by
Email : 1782Notices@dlgf.in.gov
Fax:(317)-232-0178

1782 Notice Notes Report Pay 2021

**UNIT NUMBER 4120003
FRANKLIN TOWNSHIP**

County Johnson (41)

0101 GENERAL \$106,000

Budget approved for displayed amount.

Rate reduced to remain within statutory levy limitation.

0840 TOWNSHIP ASSISTANCE \$202,350

Budget approved for displayed amount.

Rate reduced due to increased assessed valuation.

1111 FIRE \$65,000

Budget approved for displayed amount.

Rate reduced to remain within statutory levy limitation.

Funds Report Pay 2021

4120003 FRANKLIN TOWNSHIP

July to December - 2020

Revenues	Fund: 0101	Fund: 0840	Fund: 1111
1. June 30th Cash Balance (6)	67,442	150,437	45,132
2. Property Taxes to be Collected (7)	18,445	68,511	15,070
3. Miscellaneous Revenue (8a)	50,136	20,843	1,443
4. Total Cash and Revenues	136,023	239,791	61,645
Expenses			
5. Necessary Expenditures (2)	71,124	138,878	35,000
6. Additional Appropriation (3)	-	-	-
7a. Outstanding Temp Loans (4a)	-	-	-
7b. Permanent Transfers (4a)	-	-	-
7c. School Transfers (4a)	-	-	-
8. Total Expenses	71,124	138,878	35,000
9. Est. Dec.31st, 2020 Cash Balance	64,899	100,913	26,645

Budget Year - 2021

Revenues			
10. Levy Excess (15)	-	-	-
11. Property Tax Levy (16)	47,663	144,936	35,439
12. Property Tax Cap Impact	-	-	-
13. Miscellaneous Revenue (8b)	37,504	43,455	71,595
14. Budget Year Total Revenues	85,167	188,391	107,034
Expenses			
15. 2021 Budget Estimate (1)	106,000	202,350	65,000
16a. Outstanding Temp Loans (4b)	-	-	-
16b. Permanent Transfers (4b)	-	-	-
16c. School Transfers Out (1a)	-	-	-
17. Total 2021 Expenses	106,000	202,350	65,000
18. Operating Balance (11)	44,066	86,954	68,679
19. Tax Rate (17)	0.0049	0.0149	0.0514
20. Assessed Value	972,722,976	972,722,976	68,946,899
Max Levy Type	UT	UT	TF

Funds Report Pay 2021

4120003 FRANKLIN TOWNSHIP

Fund Code	Fund	Assessed Value	Rate	Levy	Control
0101	GENERAL	972,722,976	0.0049	47,663	UT
0840	TOWNSHIP ASSISTANCE	972,722,976	0.0149	144,936	UT
1111	FIRE	68,946,899	0.0514	35,439	TF
UNIT TOTAL			0.0712	228,038	

TOWNSHIP FIRE	
Normal Max Levy	35,519
Minus LOIT	0
Minus Levy Excess	0
Plus Misc Changes	0
Working Max Levy	35,519
CTL TF Working Max \$35,519 Under Max by \$80	

UNIT	
Normal Max Levy	193,347
Minus LOIT	0
Minus Levy Excess	0
Plus Misc Changes	0
Working Max Levy	193,347
CTL UT Working Max \$193,347 Under Max by \$748	

**DLGF Estimates of Miscellaneous
Revenues for Budget Year 2021
Estimated Amounts to be Received**

4120003 FRANKLIN TOWNSHIP

		Column A July 1, 2020 - Dec 31,2020	Column B Jan 1,2021 - Dec 31, 2021
0101	GENERAL		
R112	Financial Institution Tax Distribution	127	282
R114	Vehicle/Aircraft Excise Tax Distribution	1,062	2,559
R135	Commercial Vehicle Excise Tax Distribution (CVET)	33	77
R138	Local Income Tax (LIT) Certified Shares	48,914	34,586
	Fund Total	50,136	37,504
0840	TOWNSHIP ASSISTANCE		
R112	Financial Institution Tax Distribution	472	856
R114	Vehicle/Aircraft Excise Tax Distribution	3,944	7,780
R135	Commercial Vehicle Excise Tax Distribution (CVET)	122	233
R138	Local Income Tax (LIT) Certified Shares	16,305	34,586
	Fund Total	20,843	43,455
1111	FIRE		
R114	Vehicle/Aircraft Excise Tax Distribution	1,443	2,423
R138	Local Income Tax (LIT) Certified Shares	0	69,172
	Fund Total	1,443	71,595

2021 Max levy Report

4120003 FRANKLIN TOWNSHIP

County : Johnson

Control Code: TF

FACTORED ADJUSTED TAX LEVY	35,519
2020 Pay 2021 Assessed value	68,946,899
2020 Pay 2021 AV using pay 2020 geographic area	68,946,899
Annexation factor	1.0000
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
Lesser of above two factors	1.0000
Multiply factor adjusted tax levy by annex factor	35,519
Services provided in prior year	0
Factored adjusted tax levy increase for services	35,519
Greater of factored levy or increased levy	35,519
Cumulative operating LOIT (if any)	0
Maximum Levy Limit Subtotal	35,519
DLGF approved levy increase	0
Adjusted maximum levy	35,519
Adjustment to correct error and/or shortfall	0
Adj. max levy due to error correction and/or shortfall	35,519

2021 Max levy Report

4120003 FRANKLIN TOWNSHIP

County : Johnson

Control Code: UT

FACTORED ADJUSTED TAX LEVY		193,347
2020 Pay 2021 Assessed value		972,722,976

2020 Pay 2021 AV using pay 2020 geographic area		972,722,976
Annexation factor		1.0000
MAXIMUM FACTOR DUE TO ANNEXATION		1.15
Lesser of above two factors		1.0000
Multiply factor adjusted tax levy by annex factor		193,347
Services provided in prior year		0
Factored adjusted tax levy increase for services		193,347
Greater of factored levy or increased levy		193,347
Cumulative operating LOIT (if any)		0
Maximum Levy Limit Subtotal		193,347
DLGF approved levy increase		0
Adjusted maximum levy		193,347
Adjustment to correct error and/or shortfall		0
Adj. max levy due to error correction and/or shortfall		193,347