

1782 Notice Budget Year 2020

4120003 FRANKLIN TOWNSHIP

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(g)

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Applicable cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

Budget adjustments due to circuit breaker credits and reductions in property tax collections must be made by unit officials. Failure by the units to make these adjustments may result in unfunded expenditures.

Units must respond to this notice within 10 calendar days with requested changes as specified in IC6-1.1-17-16(g). Requests for adjustments must be provided to the Department electronically by either emailing your signed response to the Department at 1782Notces@dlgf.in.gov or by fax to (317) 232-0178.

Your response must be received no later than December 2, 2019

No extension will be granted. If no response is received, the budgets, rates and levies identified in this 1782 Notice will be certified in the final budget order for your county.

Questions on this 1782 Notice may be directed to your budget field representative or to the Budget Division of the Department at 1782Notces@dlgf.in.gov.

Check the appropriate Box:

No changes requested

Please make the following changes according to the attached information

I acknowledge receipt of the notice:

Lydia J. Wales
Signature

franklintownshiptrusteejc1@gmail.com
Email

Lydia J. Wales
Printed Name

Trustee
Title

11-18-19
Date

Respond by Email : 1782Notices@dlgf.in.gov Fax:(317)-232-0178	FAXED Date: <u>11-18-19</u> By: <u>[Signature]</u>
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**1782 Notice Notes Report
Pay 2020**

**UNIT NUMBER 4120003
FRANKLIN TOWNSHIP**

Based on the unit's budget adoption, funds subject to maximum levy controls were subject to a shortened review by the Department. The proposed certified budgets and tax levies are the amounts adopted by the unit (adjusted as needed).

County Johnson

0101 GENERAL	
Budget approved for displayed amount.	\$107,150
Rate reduced due to increased assessed valuation.	

0840 TWP ASSISTANCE	
Budget approved for displayed amount.	\$201,200
Rate Approved.	

1111 FIRE	
Budget approved for displayed amount.	\$65,000
Rate Approved.	

Fund Report Pay 2020

11/18/2019
06:39 AM

4120003 FRANKLIN TOWNSHIP

	<u>FUND: 0101</u>	<u>FUND: 0840</u>	<u>FUND: 1111</u>
	AV: \$932,510,325	AV: \$932,510,325	AV: \$70,415,553
1A. Gross Budget Est	112,798	221,754	65,144
1B. Est Prop Cap Impact	5,648	20,554	144
1C. Net Budget Est	107,150	201,200	65,000
1D. School Transfer Out	0	0	0
2. Expenditures J1-Dec	61,173	143,702	35,000
3. Add App J1-Dec	0	0	0
4A. Temporary Loans	0	0	0
4B. Loans Not Pd 12/31	0	0	0
5. TOTAL EST EXP	173,971	365,456	100,144
6. Cash Balance 6/30	23,793	128,997	54,838
7. Dec Tax Collection	17,238	50,388	13,163
8A. Misc Rev Jul-Dec	31,928	19,823	16,562
8B. Misc Rev Total	101,372	40,028	3,130
9. TOTAL FUNDS	174,331	239,236	87,693
10. NET AMT REQ(5 - 9)	(360)	126,220	12,451
11. Operating Balance	39,525	19,252	21,630
12. Total(10+11)	39,165	145,472	34,081
13A. PTRC	0	0	0
13B. LOIT	0	0	0
14. Net Amt To Raise	39,165	145,472	34,081
15. Levy Excess	0	0	0
16. TAX LEVY	39,165	145,472	34,081
TAX RATE	0.0042	0.0156	0.0484

Fund Report Pay 2020

4120003 FRANKLIN TOWNSHIP

	FUND	ASSESSED VALUE	RATE	LEVY	CONTROL
0101	GENERAL	\$932,510,325	0.0042	39,165	UT
0840	TWP ASSISTANCE	\$932,510,325	0.0156	145,472	UT
1111	FIRE	\$70,415,553	0.0484	34,081	TF
	TOTAL		0.0682	218,718	

TOWNSHIP FIRE		UNIT	
Normal Max Levy	34,087	Normal Max Levy	185,554
Minus LOIT	0	Minus LOIT	0
Minus Levy Excess	0	Minus Levy Excess	0
Plus Misc Changes	0	Plus Misc Changes	0
Working Max Levy	34,087	Working Max Levy	185,554
CTL TF Working MAX	34,087	CTL UT Working MAX	185,554
Under Max by 6		Under Max by 917	

**DLGF Estimates of Miscellaneous
Revenues for Budget Year 2020
Estimated Amounts to be Received**

4120003 FRANKLIN TOWNSHIP

		Column A July 1, 2019 - Dec 31, 2019	Column B Jan 1, 2020 - Dec 31, 2020
0101	GENERAL		
R112	Financial Institution Tax Distribution	125	330
R114	Vehicle/Aircraft Excise Tax Distribution	1,426	3,130
R135	Commercial Vehicle Excise Tax Distribution (CVET)	41	85
R138	Local Income Tax (LIT) Certified Shares	30,336	97,827
	Fund Total	31,928	101,372
0840	TWP ASSISTANCE		
R112	Financial Institution Tax Distribution	365	690
R114	Vehicle/Aircraft Excise Tax Distribution	4,169	6,550
R135	Commercial Vehicle Excise Tax Distribution (CVET)	121	178
R138	Local Income Tax (LIT) Certified Shares	15,168	32,610
	Fund Total	19,823	40,028
1111	FIRE		
R114	Vehicle/Aircraft Excise Tax Distribution	1,393	3,130
R138	Local Income Tax (LIT) Certified Shares	15,169	0
	Fund Total	16,562	3,130

2020 Civil Max levy Report

4120003 FRANKLIN TOWNSHIP

County : Johnson
Control Code: UT

FACTORED ADJUSTED TAX LEVY	185,554
2019 Pay 2020 assessed value	932,510,325
2019 Pay 2020 AV using pay 2018 geographic area	----- 932,510,325
Annexation factor	1.0000
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
Lesser of above two factors	1.0000
Multiply factor adjusted tax levy by annex factor	185,554
Services provided in prior year	0
Factored adjusted tax levy increase for services	185,554
Greater of factored levy or increased levy	185,554
Cumulative operating LOIT (if any)	0
Maximum Levy Limit Subtotal	185,554
DLGF approved levy increase	0
Adjusted maximum levy	185,554
Adjustment to correct error and/or shortfall	0
Adj. max levy due to error correction and/or shortfall	185,554

2020 Township Fire Max levy Report

4120003 FRANKLIN TOWNSHIP

County : Johnson
Control Code: TF

FACTORED ADJUSTED TAX LEVY	34,087
2019 Pay 2020 assessed value	70,415,553

2019 Pay 2020 AV using pay 2018 geographic area	70,415,553
Annexation factor	1.0000
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
Lesser of above two factors	1.0000
Multiply factor adjusted tax levy by annex factor	34,087
Services provided in prior year	0
Factored adjusted tax levy increase for services	34,087
Greater of factored levy or increased levy	34,087
Cumulative operating LOIT (if any)	0
Maximum Levy Limit Subtotal	34,087
DLGF approved levy increase	0
Adjusted maximum levy	34,087
Adjustment to correct error and/or shortfall	0
Adj. max levy due to error correction and/or shortfall	34,087