

1782 Notice

Budget Year 2019

4120003 FRANKLIN TOWNSHIP

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(g)

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

Budget adjustments due to circuit breaker credits and reductions in property tax collections must be made by unit officials. Failure by the units to make these adjustments may result in unfunded expenditures.

Units must respond to this notice within 10 calendar days with requested changes as specified in IC 6-1.1-17-16(g). Requests for adjustments must be provided to the Department electronically by either emailing your signed response to the Department at 1782Notices@dlgf.in.gov or by fax to (317) 232-0178.

Your response must be received no later than December 17, 2018

No extension will be granted. If no response is received, the budgets, rates and levies identified in this 1782 Notice will be certified in the final budget order for your county.

Questions on this 1782 Notice may be directed to your budget field representative or to the Budget Division of the Department at 1782Notices@dlgf.in.gov.

Check the
Appropriate box:

- No changes requested.
 Please make the following changes according to the attached information.

I acknowledge receipt of this notice:

Signature

Email

Printed Name

Title

Date

Respond by

Email: 1782Notices@dlgf.in.gov

Fax: (317) 232-0178

1782 Notice Notes Report
Pay 2019

12/07/2018
10:04AM

UNIT NUMBER 4120003
FRANKLIN TOWNSHIP

Based on the unit's budget adoption, funds subject to maximum levy controls were subject to a shortened review by the Department. The proposed certified budgets and tax levies are the amounts adopted by the unit (adjusted as needed).

County 41

0101 GENERAL

\$107,150

0840 TWP ASSISTANCE

\$201,200

1111 FIRE

\$65,000

1782 Notice Notes

Fund Report Pay 2019

4120003 FRANKLIN TOWNSHIP

12/07/2018 10:04AM

FUND: 0101

FUND: 0840

FUND: 1111

AV:	\$871,695,481	AV:	\$871,695,481	AV:	\$63,364,753
1A. Gross Budget Est	113,632		220,901		65,352
1B. Est Prop Cap Impact	6,482		19,701		352
1C. Net Budget Est	107,150		201,200		65,000
1D. School Transfer Out	0		0		0
2. Expenditures J1-Dec	30,070		147,664		35,000
3. Add App J1 - Dec	32,000		45,000		0
4A. Temporary Loans	0		0		0
4B. Loans Not Pd 12/31	0		0		0
5. TOTAL EST EXP	175,702		413,565		100,352
6. Cash Balance 6/30	41,749		212,605		47,507
7. Dec Tax Collection	16,036		49,559		12,991
8A. Misc Rev Jul - Dec	31,469		19,541		16,326
8B. Misc Rev Total	63,666		39,225		32,936
9. TOTAL FUNDS	152,920		320,930		109,760
10. NET AMT REQ	22,782		92,635		(9,408)
11. Operating Balance	22,546		39,863		42,294
12. TOTAL (10+11)	45,328		132,498		32,886
13A. PTRC	0		0		0
13B. LOIT	0		0		0
14. NET AMT TO RAISE	45,328		132,498		32,886
15. Levy Excess	0		0		0
16. TAX LEVY	45,328		132,498		32,886
TAX RATE	0.0052		0.0152		0.0519

FUND		ASSESSED VALUE	RATE	LEVY	CNTRL
0101	GENERAL	871,695,481	0.0052	45,328	UT
0840	TWP ASSISTANCE	871,695,481	0.0152	132,498	UT
1111	FIRE	63,364,753	0.0519	32,886	TF
	TOTAL		0.0723	210,712	

TOWNSHIP FIRE

UNIT

Normal Max Levy:	32,934
Minus LOIT:	0
Minus Levy Excess:	0
Plus Misc Changes:	0
Working Max Levy:	32,934

Normal Max Levy:	179,279
Minus LOIT:	0
Minus Levy Excess:	0
Plus Misc Changes:	0
Working Max Levy:	179,279

CTL TF Working MAX 32,934 Under Max by 48

CTL UT Working MAX 179,279 Under Max by 1,453

**DLGF ESTIMATES OF MISCELLANEOUS
REVENUES FOR BUDGET YEAR 2019
ESTIMATED AMOUNTS TO BE RECEIVED**

12/7/2018
10:04AM

Column A
July 1, 2018 -
Dec 31, 2018

Column B
Jan 1, 2019 -
Dec 31, 2019

4120003 FRANKLIN TOWNSHIP

0101 GENERAL

R112 Financial Institution Tax Distribution	114	228
R114 Vehicle/Aircraft Excise Tax Distribution	1,350	2,700
R135 Commercial Vehicle Excise Tax Distribution (CVET)	33	66
R138 Local Income Tax (LIT) Certified Shares	29,972	60,672
Fund Total	31,469	63,666

0840 TWP ASSISTANCE

R112 Financial Institution Tax Distribution	345	690
R114 Vehicle/Aircraft Excise Tax Distribution	4,110	8,000
R135 Commercial Vehicle Excise Tax Distribution (CVET)	100	200
R138 Local Income Tax (LIT) Certified Shares	14,986	30,335
Fund Total	19,541	39,225

1111 FIRE

R114 Vehicle/Aircraft Excise Tax Distribution	1,340	2,600
R138 Local Income Tax (LIT) Certified Shares	14,986	30,336
Fund Total	16,326	32,936

2019 FIRE Max Levy Report

12/07/2018

10:04AM

County Number 41

Fire

4120003

FRANKLIN TOWNSHIP

FACTORED ADJUSTED TAX LEVY	32,934
2018 Pay 2019 Assessed Value	63,364,753
2018 Pay 2019 AV using pay 2018 Geographic Area	
Annexation Factor =	1.0000
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
LESSER OF ABOVE TWO FACTORS:	1.0000
MULTIPLY FACTORED ADJUSTED TAX LEVY BY ANNEX FACTOR	32,934
SERVICES PROVIDED IN PRIOR YEAR	0
FACTORED ADJUSTED TAX LEVY INCREASED FOR SERVICES	32,934
GREATER OF FACTORED LEVY OR INCREASED LEVY	32,934
Cumulative Operating LOIT (if any)	0
MAXIMUM LEVY LIMIT SUBTOTAL	\$32,934
DLGF APPROVED LEVY INCREASE	0
ADJUSTED MAXIMUM LEVY	\$32,934
ADJUSTMENT TO CORRECT ERROR AND/OR SHORTFALL	0
ADJ. MAX LEVY DUE TO ERROR CORRECTION AND/OR SHORTFALL	\$32,934

2019 CIVIL Max Levy Report

12/07/2018

10:04AM

County Number 41

Civil

4120003 FRANKLIN TOWNSHIP

FACTORED ADJUSTED TAX LEVY	179,279
2018 Pay 2019 Assessed Value	871,695,481
2018 Pay 2019 AV using pay 2018 Geographic Area	
Annexation Factor =	1.0000
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
LESSER OF ABOVE TWO FACTORS:	1.0000
MULTIPLY FACTORED ADJUSTED TAX LEVY BY ANNEX FACTOR	179,279
SERVICES PROVIDED IN PRIOR YEAR	0
FACTORED ADJUSTED TAX LEVY INCREASED FOR SERVICES	179,279
GREATER OF FACTORED LEVY OR INCREASED LEVY	179,279
Cumulative Operating LOIT (if any)	0
MAXIMUM LEVY LIMIT SUBTOTAL	\$179,279
DLGF APPROVED LEVY INCREASE	0
ADJUSTED MAXIMUM LEVY	\$179,279
ADJUSTMENT TO CORRECT ERROR AND/OR SHORTFALL	0
ADJ. MAX LEVY DUE TO ERROR CORRECTION AND/OR SHORTFALL	\$179,279