ORDINANCE NO. 2024-5

AN ORDINANCE OF THE TOWN COUNCIL TO ESTABLISH THE TOWN OF ROANN PARK NON-REVERTING FUND

WHEREAS, Indiana Code § 36-1-3 et. seq. confers upon units of government within the State of Indiana such powers as necessary or desirable to conduct the affairs of local government; and

WHEREAS, Indiana Code § 36-1-3-6 et. seq. grants to the Town of Roann, Indiana, the ability to exercise a power through the adoption of an ordinance when there is no constitutional or statutory provision requiring a specific manner otherwise; and

WHEREAS, Indiana Code § 36-5-2-9 authorizes the Town of Roann, Indiana ("Town") to pass such ordinances, orders, resolutions and motions as may be necessary and proper for the governmental unit to fulfill and satisfy the responsibilities and duties of said governmental unit; and

WHEREAS, the Roann Park is located on property owned by the Town, and will provide the community with outdoor spaces for social, educational, and recreational activities; and

WHEREAS, the Town has a vested interest in ensuring that the Roann Park is maintained and operated in a manner that promotes growth and economic development in the Town of Roann; and

WHEREAS, the Town wishes to establish a non-reverting fund to accumulate any income generated from donations, gifts, and grants to the Roann Park. The funding generated from Roann Park Project donations, gifts, and grants will be used to defray the costs of capital improvements to the Roann Park facilities; and

WHEREAS, the non-reverting fund shall be designated as fund number 2211 in the Town of Roann Clerk Treasurer's Office.

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Roann, Indiana, as follows:

- 1. The Roann Park Donation Fund number 2211 in the Town of Roann Clerk Treasurer's Office is hereby created.
- 2. Fund number 2211 shall be a continuing, non-reverting, fund that is maintained by the Town of Roann Clerk Treasurer's Office.
- 3. The Town of Roann Clerk-Treasurer shall receive, invest and reinvest funds received from donations, gifts, and grants and the Roann Park Committee is authorized, upon review and approval by the Roann Town Council, to pay from said fund for capital improvements associated with the Roann Park that will increase the valuation and extend the lifespan of the structure including, but not limited to: renovation costs, costs

associated with additions to the structures, and costs to install new system components (heating/air conditioning, plumbing, and electrical).

- 4. The income generated from donations, gifts, and grants to the Roann Park shall be deposited in fund number 2211.
- 5. Funds from fund number 2211 shall be used to defray the costs of capital improvements to the Roann Park.

This ordinance shall be in full force and effect from and after its passage by the Town Council.

Adopted by the Town Council of the Town of Roann this ____ day of _____, 2024.

Jerry Nelson, President

Neil Bever, Member

ATTEST: Robert "M" Ferguson Jr., IAMC,IAMCA,CMC,CMO, Clerk Treasurer