

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF REDKEY

JAY COUNTY, INDIANA

January 1, 2020 to December 31, 2023



FILED

05/20/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Debbie James Mary Eley Gloria May	01-01-20 to 12-10-20 12-11-20 to 12-31-23 01-01-24 to 12-31-25
President of the Town Council	Terri Taylor Gary Gardner Dottie Quakenbush Erik Hammers Brenda Beaty	01-01-20 to 08-20-20 08-21-20 to 12-31-20 01-01-21 to 12-31-21 01-01-22 to 12-31-23 01-01-24 to 12-31-25
Utility Office Manager	Pamela Collett Billie Hammond	01-01-20 to 12-31-23 01-01-24 to 12-31-25



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INDIANA STATE BOARD OF ACCOUNTS

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF REDKEY, JAY COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Redkey (Town), which comprise the financial position and results of operations for the period of January 1, 2020 to December 31, 2023, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2020 to December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2020 to December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 25, 2025



FINANCIAL STATEMENTS AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF REDKEY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Cash and Investments 12-31-20		Cash and Investments 12-31-21	
		Receipts	Disbursements	Receipts	Disbursements
GENERAL FUND	\$ 7,744	\$ 411,752	\$ 348,048	\$ 71,448	\$ 382,338
MOTOR VEHICLE HIGHWAY	107,606	31,496	49,915	89,187	34,469
LOCAL ROAD AND STREET	36,908	9,084	-	45,992	9,935
MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	13,197	31,496	21,257	23,436	185,796
PARK CABIN	3,645	1,040	-	1,408	3,840
SANITATION (OPERATING MOSTLY FROM TAX REVENUES - N	75,500	73,911	76,505	72,906	76,115
TRANSPORTATION (OPERATING MOSTLY FROM TAX REVENUES	3,802	-	-	3,802	-
DONATION/REDKEY CLOCK TOW	552	-	-	552	-
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	7,252	1,243	-	8,495	813
PARK AND RECREATION - OPERATING	9,764	17,508	12,027	15,245	16,536
RAINY DAY	1,500	-	-	1,500	3,825
LEVY EXCESS FUND	1,918	-	-	1,918	-
CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	11,304	3,858	-	15,162	2,780
LOFT SPECIAL DISTRIBUTION	30,881	-	7,437	23,444	-
CUMULATIVE CAPITAL IMPROVEMENT - TAX LEVY	115,013	15,265	-	130,278	15,265
COMM CROSSINGS - PAVING GRANT	-	90,974	87,980	2,984	-
COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CEDIT)	2,845	19,052	9,132	12,755	47,602
COVID FUNDS	-	42,274	42,274	-	-
LOFT - PUBLIC SAFETY	29,136	16,555	10,398	35,293	17,342
REDKEY FIRE STATION PROJ	4,030	3	-	4,033	1
ARPA (AMERICAN RESCUE PLAN ACT OF 2021)	-	-	-	144,720	-
DONATION (IF USED FOR OTHER THAN CAPITAL ITEMS)	867	5,000	5,000	867	-
CUMULATIVE REVOLVING IMPROVEMENT	3,820	4	-	3,824	1
COMM CROSSINGS - SIDEWALK GRANT	-	-	-	3,675	3,825
NON-REVERTING BOND PAYROLL	700	-	-	700	10,526
SEWAGE UTILITY OPERATING	-	282,392	280,069	2,823	(6,851)
SEWAGE UTILITY BOND AND INTEREST SINKING	73,861	276,799	327,131	23,529	275,389
SEWAGE UTILITY RESERVE	93,581	126,426	125,940	94,067	297,128
SEWAGE UTILITY SEPARATION	67,309	12,684	-	126,399	126,399
SEWAGE CONST. IN PROGRESS	81,678	213,960	131,495	79,983	189,930
WATER UTILITY OPERATING	-	82,245	82,245	-	-
WATER UTILITY BOND AND INTEREST SINKING	8,921	265,838	223,201	51,578	297,979
WATER UTILITY DEPRECIATION	115,416	78,654	79,143	114,927	78,176
WATER UTILITY METER DEPOSIT	99,833	13,680	8,277	105,236	16,478
WATER DEBT SERVICE RESERV	30,751	8,755	4,629	34,877	9,450
	86,436	8,232	-	94,668	8,232
Totals	\$ 1,125,770	\$ 2,139,800	\$ 1,935,390	\$ 1,330,180	\$ 1,933,573
					\$ 1,550,097

The notes to the financial statements are an integral part of this statement.

TOWN OF REDKEY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22		Receipts	Disbursements	Cash and Investments 12-31-23
GENERAL FUND	\$ 76,243	\$ 417,693	\$ 263,017	\$ 230,919	\$ 447,125	\$ 274,489	\$ 51,002	\$ 403,555
MOTOR VEHICLE HIGHWAY	48,364	46,288	73,394	21,228	29,213	9,704	-	(561)
LOCAL ROAD AND STREET	51,927	8,923	-	60,850	29,213	45,112	2,671	70,554
MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	66,751	100,388	42,430	124,709	3,063	4,455	-	108,810
PARK CABIN	2,798	2,800	2,535	-	187	33	-	4,847
OPIOID SETTLEMENT - UNRESTRICTED	-	-	-	-	187	33	-	33
SANITATION (OPERATING MOSTLY FROM TAX REVENUES - N	71,939	80,590	78,454	74,175	103,110	80,744	-	96,541
TRANSPORTATION (OPERATING MOSTLY FROM TAX REVENUES	3,802	-	3,802	-	-	-	-	-
DONATION/REDKEY CLOCK TOW	552	10	-	562	29	-	-	591
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	9,044	15,738	877	23,905	14,160	-	-	38,065
PARK AND RECREATION - OPERATING	24,730	22,134	9,509	37,355	521	10,240	-	27,636
RAINY DAY	5,325	-	-	5,325	-	-	-	5,325
CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	12,301	974	2,820	10,455	2,115	-	-	12,570
LOIT SPECIAL DISTRIBUTION	23,444	16,900	17,400	22,044	-	-	-	19,044
CUMULATIVE CAPITAL IMPROVEMENT - TAX LEVY	121,124	16,707	27,875	109,956	18,149	-	-	54,755
COMM CROSSINGS - PAVING GRANT	2,984	-	-	2,984	118,569	111,036	-	10,547
COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CEDIT)	5,183	19,558	19,170	5,571	31,772	19,664	-	17,679
LOIT - PUBLIC SAFETY	25,468	16,711	1,029	41,150	19,350	-	-	60,500
REDKEY FIRE STATION PROJ	4,034	69	315	3,788	194	-	-	3,982
OCRA GRANT	-	-	-	-	47,700	47,700	-	-
ARPA/AMERICAN RESCUE PLAN ACT OF 2021	144,720	166,017	109,560	201,157	53,336	52,618	-	201,875
DONATION (IF USED FOR OTHER THAN CAPITAL ITEMS)	867	1,527	4,527	(2,133)	-	(3,000)	-	867
COMM CROSSINGS - SIDEWALK GRANT	(6,851)	8,548	2,115	(418)	24,458	21,929	-	93,555
NON-REVERTING BOND	700	-	-	700	-	-	-	2,111
PAYROLL	7,794	211,652	213,347	6,099	205,122	205,087	-	6,134
SEWAGE UTILITY OPERATING	31,832	334,726	304,923	61,635	342,841	310,271	-	94,205
SEWAGE UTILITY BOND AND INTEREST SINKING	30,536	126,288	62,773	94,051	126,192	126,688	-	118,045
SEWAGE DEBT SERVICE RESERVE	92,677	12,684	-	105,361	12,684	-	-	392,715
SEWAGE SEPARATION	249,775	86,474	23,137	313,112	83,728	4,125	-	158,275
WATER UTILITY OPERATING	90,610	322,483	262,194	150,899	361,525	354,149	-	111,667
WATER UTILITY BOND AND INTEREST SINKING	87,845	78,164	53,084	112,915	78,640	79,888	-	137,528
WATER UTILITY DEPRECIATION	121,714	18,013	22,112	117,615	19,913	-	-	43,374
WATER UTILITY METER DEPOSIT	38,965	8,297	6,825	40,437	6,908	3,971	-	19,364
WATER DEBT SERVICE RESERV	102,900	8,232	-	111,132	8,232	-	-	-
Totals	\$ 1,550,097	\$ 2,147,945	\$ 1,607,254	\$ 2,090,788	\$ 2,199,021	\$ 1,807,046	\$ 2,482,763	

The notes to the financial statements are an integral part of this statement.

**TOWN OF REDKEY
NOTES TO FINANCIAL STATEMENTS**

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF REDKEY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF REDKEY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF REDKEY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Negative Receipts and Disbursements

The financial statements contain some receipts and/or disbursements which appear as negative entries. This is a result of the correction of an error from a prior year. The error made in the prior year was corrected by reversing the original entry. Since the original entry and the correction were made in separate years, a negative disbursement was shown in the current year.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of the funds having expenditures in excess of revenue.

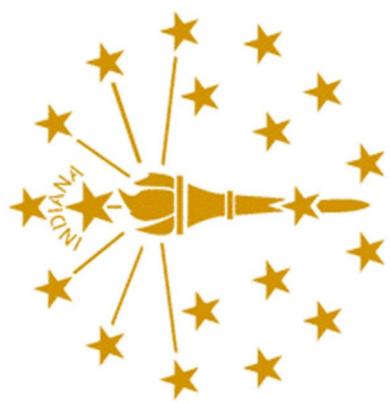
Note 8. Restatements

For the year ended December 31, 2020, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2019	Prior Period Adjustments	Balance as of January 1, 2020
Redkey Economic Development, Inc	\$ 400,795	\$ (400,795)	\$ -



OTHER INFORMATION



TOWN OF REDKEY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MV/H RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	PARK CABIN	SANITATION (OPERATING MOSTLY FROM TAX REVENUES - N)	TRANSPORTATION (OPERATING MOSTLY FROM TAX REVENUES)
Cash and investments - beginning	\$ 7,744	\$ 107,606	\$ 36,908	\$ 13,197	\$ 3,645	\$ 75,500	\$ 3,802
Receipts:							
Taxes	323,495	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	10,383	31,496	9,084	-	31,496	1,040	73,525
Charges for services	11,214	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	66,660	-	-	-	-	386	-
Total receipts	411,752	31,496	9,084	31,496	1,040	73,911	-
Disbursements:							
Personal services	186,326	6,975	-	-	-	600	-
Supplies	19,360	6,402	-	-	-	2,788	-
Other services and charges	136,291	36,538	-	-	21,257	2,677	73,717
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	6,071	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	348,048	49,915	-	21,257	3,277	76,505	-
Excess (deficiency) of receipts over (under) disbursements	63,704	(18,449)	9,084	10,239	(2,237)	(2,594)	-
Cash and investments - ending	<u>\$ 71,448</u>	<u>\$ 89,187</u>	<u>\$ 45,992</u>	<u>\$ 23,436</u>	<u>\$ 1,408</u>	<u>\$ 72,906</u>	<u>\$ 3,802</u>

TOWN OF REDKEY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	PARK AND RECREATION OPERATING	RAINY DAY	LEVY EXCESS FUND	CIGARETTE TAX	LOFT SPECIAL DISTRIBUTION	CUMULATIVE CAPITAL IMPROVEMENT - TAX LEVY
Cash and investments - beginning							
Receipts:							
Taxes	-	-	-	-	-	-	15,043
Licenses and permits	1,030	-	254	-	-	-	-
Intergovernmental receipts	-	5	16,438	-	-	3,858	222
Charges for services	-	208	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	816	-	-	-	-
Total receipts	-	1,243	17,508	-	-	3,858	15,265
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	1,523	-	-	-	7,437
Other services and charges	-	-	10,504	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	12,027	-	-	-	7,437
Excess (deficiency) of receipts over (under) disbursements	-	1,243	5,481	-	-	3,858	(7,437) 15,265
Cash and investments - ending	\$ 552	\$ 8,495	\$ 15,245	\$ 1,500	\$ 1,918	\$ 15,162	\$ 23,444 130,278

TOWN OF REDKEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	COMM CROSSINGS	COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CREDIT)	LOFT - PAVING GRANT	REDKEY FIRE STATION PROJE	Redkey Economic Development Inc	ARPA (AMERICAN RESCUE PLAN ACT OF 2021)	DONATION (IF USED FOR OTHER THAN CAPITAL ITEMS)
Cash and investments - beginning	\$ -	\$ 2,845	\$ -	\$ 29,136	\$ 4,030	\$ -	\$ 867
Receipts:							
Taxes	-	19,052	-	16,555	-	-	-
Licenses and permits	-	-	42,274	-	-	-	-
Intergovernmental receipts	90,974	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	3	-	5,000	-
Total receipts	90,974	19,052	42,274	16,555	3	-	5,000
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	5,000
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	87,990	9,132	-	10,398	-	-	-
Capital outlay	-	-	42,274	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	87,990	9,132	42,274	10,398	-	-	5,000
Excess (deficiency) of receipts over (under) disbursements	2,984	9,920	-	6,157	3	-	-
Cash and investments - ending	\$ 2,984	\$ 12,765	\$ -	\$ 35,293	\$ 4,033	\$ -	\$ 867

TOWN OF REDKEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	COMM CROSSINGS	SEWAGE UTILITY BOND AND SEPARATION	SEWAGE UTILITY OPERATING	INTEREST SINKING	SEWAGE UTILITY BOND AND SEPARATION
CUMULATIVE REVOLVING IMPROVEMENT	SIDEWALK GRANT	NON-REVERTING BOND	PAYROLL	\$ 93,581	\$ 81,678
\$ 3,820	\$ -	\$ 700	\$ -	\$ 73,361	\$ 67,309
Cash and investments - beginning					
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	4	-	-	-	-
Total receipts	4	-	-	-	-
Disbursements:					
Personal services	-	-	-	77,792	-
Supplies	-	-	-	20,231	-
Other services and charges	-	-	-	125,940	-
Debt service - principal and interest	-	-	-	15	-
Capital outlay	-	-	-	80,566	-
Utility operating expenses	-	-	-	148,527	-
Other disbursements	-	-	-	-	131,495
Total disbursements	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	4	-	-	2,823	(50,332)
Cash and investments - ending	\$ 3,824	\$ -	\$ 700	\$ 2,823	\$ 23,529
					\$ 94,067
					\$ 79,993
					\$ 163,243
					\$ 81,565
					\$ 12,684
					\$ 486
					\$ 131,495

TOWN OF REDKEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEWAGE CONST. IN PROGRESS	WATER UTILITY OPERATING	WATER UTILITY BOND AND INTEREST SINKING	WATER UTILITY DEPRECIATION	WATER UTILITY METER DEPOSIT	WATER DEBT SERVICE RESERV	Totals
Cash and investments - beginning	\$ -	\$ 8,921	\$ 115,416	\$ 99,833	\$ 30,751	\$ 86,436	\$ 1,125,770
Receipts:							
Taxes	-	-	-	-	-	-	374,145
Licenses and permits	-	-	-	-	-	-	1,030
Intergovernmental receipts	-	-	-	-	-	-	220,041
Charges for services	-	-	-	-	-	-	102,222
Fines and forfeits	-	-	-	-	-	-	208
Utility fees	82,245	23,639	78,654	13,680	8,755	8,232	308,737
Other receipts		242,219					1,133,417
Total receipts	82,245	265,858	78,654	13,680	8,755	8,232	2,139,800
Disbursements:							
Personal services	-	31,732	-	-	-	-	303,425
Supplies	-	18,574	-	-	-	-	30,073
Other services and charges	-	-	79,143	-	-	-	332,226
Debt service - principal and interest	-	-	-	8,277	-	-	205,083
Capital outlay	64,101	45,381	-	-	-	-	121,883
Utility operating expenses	18,144	127,514	-	-	4,629	-	190,048
Other disbursements							752,652
Total disbursements	82,245	223,201	79,143	8,277	4,629	-	1,935,390
Excess (deficiency) of receipts over (under) disbursements	-	42,657	(489)	5,403	4,126	8,232	204,410
Cash and investments - ending	\$ -	\$ 51,578	\$ 114,927	\$ 105,236	\$ 34,877	\$ 94,668	\$ 1,330,180

TOWN OF REDKEY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MV/H RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	PARK CABIN	SANITATION (OPERATING MOSTLY FROM TAX REVENUES - N)	TRANSPORTATION (OPERATING MOSTLY FROM TAX REVENUES)
Cash and investments - beginning	<u>\$ 71,448</u>	<u>\$ 89,187</u>	<u>\$ 45,992</u>	<u>\$ 23,436</u>	<u>\$ 1,408</u>	<u>\$ 72,906</u>	<u>\$ 3,802</u>
Receipts:							
Taxes	303,107	-	-	-	-	-	-
Licenses and permits	37,725	34,469	9,935	-	185,786	-	-
Intergovernmental receipts	11,841	-	-	-	3,840	75,828	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	<u>29,665</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>287</u>	<u>-</u>
Total receipts	<u>382,338</u>	<u>34,469</u>	<u>9,935</u>	<u>185,786</u>	<u>3,840</u>	<u>76,115</u>	<u>-</u>
Disbursements:							
Personal services	173,487	5,855	-	-	1,300	-	-
Supplies	25,635	5,432	-	-	1,663	-	-
Other services and charges	167,716	64,005	4,000	-	142,471	1,150	75,419
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	10,705	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>377,543</u>	<u>75,292</u>	<u>4,000</u>	<u>142,471</u>	<u>2,450</u>	<u>77,082</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>4,795</u>	<u>(40,823)</u>	<u>5,935</u>	<u>43,315</u>	<u>1,390</u>	<u>(967)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 76,243</u>	<u>\$ 48,364</u>	<u>\$ 51,927</u>	<u>\$ 66,751</u>	<u>\$ 2,798</u>	<u>\$ 71,939</u>	<u>\$ 3,802</u>

TOWN OF REDKEY
**COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS**
For the Year Ended December 31, 2021

		CUMULATIVE CAPITAL IMPROVEMENT		CUMULATIVE CAPITAL IMPROVEMENT		CUMULATIVE CAPITAL IMPROVEMENT	
		LOT SPECIAL DISTRIBUTION		CIGARETTE TAX		LOT SPECIAL DISTRIBUTION	
		TAX LEVY		TAX LEVY		TAX LEVY	
DONATION/REDKEY CLOCK TOW	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	PARK AND RECREATION	OPERATING	RAINY DAY	LEVY EXCESS FUND	IMPROVEMENT	LOT SPECIAL DISTRIBUTION
\$ 552	\$ 8,495	\$ 15,245	\$ 1,500	\$ 1,918	\$ 15,162	\$ 23,444	\$ 130,278
Cash and investments - beginning							
Receipts:							
Taxes	-	-	-	-	-	-	15,231
Licenses and permits	-	450	-	-	-	-	-
Intergovernmental receipts	-	-	36	-	-	2,780	34
Charges for services	-	-	15,381	-	-	-	-
Fines and forfeits	-	158	-	-	-	-	-
Utility fees	-	-	205	1,119	3,825	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	813	16,536	3,825	-	2,780	15,265
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	54	748	-	-	-	10,950
Other services and charges	-	210	6,303	-	-	5,641	-
Debt service- principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	13,469
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,918	-	-
Total disbursements	-	264	7,051	-	1,918	5,641	24,419
Excess (deficiency) of receipts over (under) disbursements							
Cash and investments - ending	\$ 552	\$ 549	\$ 9,485	\$ 3,825	\$ (1,918)	\$ (2,861)	\$ (9,154)
	\$ 9,044	\$ 24,730	\$ 5,325	\$ -	\$ 12,301	\$ 23,444	\$ 121,124

TOWN OF REDKEY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS

For the Year Ended December 31, 2021

	COMM CROSSINGS	COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CREDIT)	LOFT - PAVING GRANT	REDKEY FIRE STATION PROJE	Redkey Economic Development Inc	ARPA (AMERICAN RESCUE PLAN ACT OF 2021)	DONATION (IF USED FOR OTHER THAN CAPITAL ITEMS)
Cash and investments - beginning	\$ 2,984	\$ 12,765	\$ -	\$ 35,293	\$ 4,033	\$ -	\$ 867
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	20,402	-	-	-	-	-
Intergovernmental receipts	-	27,200	-	17,342	-	-	144,720
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1	-	-
Total receipts				47,602	17,342	1	144,720
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	55,184	-	-	27,167	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements				55,184	27,167	-	-
Excess (deficiency) of receipts over (under) disbursements					(9,825)	1	-
Cash and investments - ending	\$ 2,984	\$ 5,183	\$ -	\$ 25,468	\$ 4,034	\$ 144,720	\$ 867

TOWN OF REDKEY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

	COMM CROSSINGS	SEWAGE UTILITY BOND AND SEPARATION	SEWAGE UTILITY OPERATING	INTEREST SINKING	SEWAGE UTILITY BOND AND SEPARATION
CUMULATIVE REVOLVING IMPROVEMENT	SIDEWALK GRANT	NON-REVERTING BOND	PAYROLL	\$ 23,529	\$ 94,067
\$ 3,824	\$ -	\$ 700	\$ 2,823	\$ 23,529	\$ 79,993
Cash and investments - beginning					\$ 163,243
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	3,675	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	1	-	-	-	86,532
Total receipts	1	3,675	-	275,389	297,128
Disbursements:					
Personal services	-	-	-	-	58,824
Supplies	-	10,526	-	-	-
Other services and charges	-	-	-	13,023	-
Debt service - principal and interest	-	-	-	-	189,930
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	73,072	-
Other disbursements	3,825	-	-	270,418	143,906
Total disbursements	3,825	10,526	-	270,418	288,825
Excess (deficiency) of receipts over (under) disbursements	(3,824)	(6,851)	-	4,971	8,303
Cash and investments - ending	\$ -	\$ (6,851)	\$ 700	\$ 7,794	\$ 31,832
				(63,531)	12,684
				\$ 92,677	\$ 249,775

TOWN OF REDKEY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

	SEWAGE CONST. IN PROGRESS	WATER UTILITY OPERATING	WATER UTILITY BOND AND INTEREST	WATER UTILITY SINKING	WATER UTILITY DEPRECIATION	WATER UTILITY METER DEPOSIT	WATER DEBT SERVICE RESERV	Totals
Cash and investments - beginning	\$ 51,578	\$ 114,927	\$ 105,236	\$ 34,877	\$ 94,668	\$ 1,330,180		
Receipts:								
Taxes	-	-	-	-	-	-	318,338	
Licenses and permits	-	-	-	-	-	-	450	
Intergovernmental receipts	-	-	-	-	-	-	456,904	
Charges for services	-	-	-	-	-	-	134,090	
Fines and forfeits	-	26,103	-	-	-	-	158	
Utility fees	-	271,876	78,176	16,478	9,450	-	332,681	
Other receipts	-	-	-	-	-	8,232	910,389	
Total receipts		297,979	78,176	16,478	9,450	8,232	2,152,490	
Disbursements:								
Personal services	-	60,455	-	-	-	-	299,921	
Supplies	-	12,113	-	-	-	-	44,482	
Other services and charges	-	-	105,258	-	-	-	502,577	
Debt service - principal and interest	-	-	-	-	-	-	295,188	
Capital outlay	-	47,909	-	-	-	-	106,525	
Utility operating expenses	-	138,470	-	-	5,362	-	120,981	
Other disbursements	-	-	-	-	-	-	563,899	
Total disbursements		258,947	105,258	-	5,362	-	1,933,573	
Excess (deficiency) of receipts over (under) disbursements		39,032	(27,082)	16,478	4,088	8,232	219,917	
Cash and investments - ending	\$ 90,610	\$ 87,845	\$ 121,714	\$ 38,965	\$ 102,900	\$ 1,550,097		

TOWN OF REDKEY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	PARK CABIN	OPIOID SETTLEMENT - UNRESTRICTED	SANITATION (OPERATING MOSTLY FROM TAX REVENUES - N)
Cash and investments - beginning	<u>\$ 76,243</u>	<u>\$ 48,364</u>	<u>\$ 51,927</u>	<u>\$ 66,751</u>	<u>\$ 2,798</u>	<u>\$ -</u>	<u>\$ 71,939</u>
Receipts:							
Taxes	322,661	-	-	-	-	-	-
Licenses and permits	31,414	30,850	8,923	100,388	-	-	-
Intergovernmental receipts	12,192	-	-	-	2,800	-	74,749
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	51,426	15,408	-	-	-	-	5,941
Other receipts	417,693	46,258	8,923	100,388	2,900	187	80,690
Total receipts	<u>263,017</u>	<u>73,394</u>	<u>-</u>	<u>42,430</u>	<u>2,535</u>	<u>-</u>	<u>78,454</u>
Disbursements:							
Personal services	111,630	6,584	-	-	1,217	-	-
Supplies	16,703	9,877	-	42,430	1,318	-	700
Other services and charges	130,485	56,933	-	-	-	-	77,754
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	4,199	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>154,676</u>	<u>(27,136)</u>	<u>8,903</u>	<u>57,958</u>	<u>265</u>	<u>187</u>	<u>2,236</u>
Excess (deficiency) of receipts over (under) disbursements	<u>\$ 230,919</u>	<u>\$ 21,228</u>	<u>\$ 60,850</u>	<u>\$ 124,709</u>	<u>\$ 3,063</u>	<u>\$ 187</u>	<u>\$ 74,175</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF REDKEY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS

For the Year Ended December 31, 2022

	TRANSPORTATION (OPERATING MOSTLY FROM TAX REVENUES)	DONATION/REDKEY CLOCK TOW	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	PARK AND RECREATION OPERATING	RAINY DAY	CIGARETTE TAX	CUMULATIVE CAPITAL IMPROVEMENT	LOT SPECIAL DISTRIBUTION	CUMULATIVE CAPITAL IMPROVEMENT - TAX LEVY
Cash and investments - beginning	\$ 3,802	\$ 552	\$ 9,044	\$ 24,730	\$ 5,325	\$ 12,301	\$ 23,444	\$ 121,124	
Receipts:									
Taxes	-	-	2,060	-	-	-	-	-	16,666
Licenses and permits	-	-	-	163	-	-	-	-	-
Intergovernmental receipts	-	-	35	15,804	-	-	974	-	41
Charges for services	-	-	-	760	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	10	12,883	6,167	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	10	15,738	22,134	-	-	974	16,000	16,707
Disbursements:									
Personal services	-	-	877	-	4,163	-	-	-	-
Supplies	3,802	-	-	5,346	-	-	2,820	-	17,400
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	27,875
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	3,802	-	877	9,509	-	-	2,820	17,400	27,875
Excess (deficiency) of receipts over (under) disbursements									
Cash and investments - ending	\$ (3,802)	10	14,861	12,625	-	-	(1,846)	(1,400)	(11,168)

TOWN OF REDKEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	COMM CROSSINGS	COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CREDIT)	LOIT	REDKEY FIRE STATION PROJE	Redkey Economic Development Inc	OCRA GRANT	ARPA (AMERICAN RESCUE PLAN ACT OF 2021)	DONATION (IF USED FOR OTHER THAN CAPITAL ITEMS)
Cash and investments - beginning	\$ 2,984	\$ 5,183	\$ 25,468	\$ 4,034	\$ -	\$ -	\$ 144,720	\$ 867
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	19,558	16,711	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	165,799	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	69	-	-	218	1,527
Total receipts	-	19,558	16,711	69	-	-	166,017	1,527
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	315	-	-	109,580
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	19,170	1,029	-	-	-	-	4,527
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	19,170	1,029	315	-	-	109,580	4,527
Excess (deficiency) of receipts over (under) disbursements	-	388	15,682	(246)	-	-	56,437	(3,000)
Cash and investments - ending	\$ 2,984	\$ 5,571	\$ 41,150	\$ 3,788	\$ -	\$ -	\$ 201,157	\$ (2,133)

TOWN OF REDKEY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

	COMM CROSSINGS	SIDEWALK GRANT	NON-REVERTING BOND	PAYOUT	SEWAGE UTILITY OPERATING	SEWAGE UTILITY INTEREST SINKING	SEWAGE DEBT SERVICE RESERVE	SEWAGE SEPARATION	WATER UTILITY OPERATING
Cash and investments - beginning									
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	8,548	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	323,465	-	-	-	-
Utility fees	-	-	-	211,652	11,261	126,288	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	8,548			211,652	334,726	126,288	126,288	12,684	86,474
Disbursements:									
Personal services	-	-	-	-	51,384	-	-	-	50,899
Supplies	2,115	-	-	-	18,519	-	-	-	16,894
Other services and charges	-	-	-	-	-	62,773	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	85,504	-	-	-	55,155
Utility operating expenses	-	-	-	213,347	149,516	-	-	-	139,446
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	2,115			213,347	304,923	62,773	62,773	-	23,137
Excess (deficiency) of receipts over (under) disbursements									262,194
Cash and investments - ending	\$ (418)	\$ 700	\$ 6,099	\$ 61,635	\$ 94,051	\$ 105,361	\$ 313,112	\$ 150,899	

TOWN OF REDKEY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

	WATER UTILITY BOND AND INTEREST SINKING	WATER UTILITY DEPRECIATION	WATER UTILITY METER DEPOSIT	WATER DEBT SERVICE RESERV	Totals
Cash and investments - beginning	\$ 87,845	\$ 121,714	\$ 38,965	\$ 102,900	\$ 1,550,097
Receipts:					
Taxes	-	-	-	-	339,327
Licenses and permits	-	-	-	-	2,060
Intergovernmental receipts	-	-	-	-	383,369
Charges for services	-	-	-	-	105,580
Fines and forfeits	-	-	-	-	760
Utility fees	-	-	8,225	-	358,638
Other receipts	78,164	18,013	72	8,232	958,211
Total receipts	78,164	18,013	8,297	8,232	2,147,945
Disbursements:					
Personal services	-	-	-	-	221,514
Supplies	-	-	-	-	36,122
Other services and charges	-	-	-	-	486,436
Debt service - principal and interest	53,094	-	-	-	115,867
Capital outlay	-	22,112	-	-	74,385
Utility operating expenses	-	-	6,825	-	140,659
Other disbursements	-	-	-	-	532,271
Total disbursements	53,094	22,112	6,825	-	1,607,254
Excess (deficiency) of receipts over (under) disbursements					
	25,070	(4,099)	1,472	8,232	540,691
Cash and investments - ending	\$ 112,915	\$ 117,615	\$ 40,437	\$ 111,132	\$ 2,090,788

TOWN OF REDKEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MV/H RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	PARK CABIN	OPIOID SETTLEMENT - UNRESTRICTED	SANITATION (OPERATING MOSTLY FROM TAX REVENUES - N)
Cash and investments - beginning	\$ 230,919	\$ 21,228	\$ 60,850	\$ 124,709	\$ 3,063	\$ 187	\$ 74,175
Receipts:							
Taxes	241,928	-	-	-	-	-	-
Licenses and permits	20,893	-	9,704	29,213	-	-	-
Intergovernmental receipts	148,679	29,213	-	-	-	-	79,978
Charges for services	35,625	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	4,455	33	23,132
Total receipts	447,125	29,213	9,704	29,213	4,455	33	103,110
Disbursements:							
Personal services	107,828	11,147	-	-	40	-	871
Supplies	12,155	4,263	-	45,112	2,631	187	79,873
Other services and charges	131,156	35,592	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	23,350	-	-	-	-	-	-
Total disbursements	274,489	51,002	-	45,112	2,671	187	80,744
Excess (deficiency) of receipts over (under) disbursements	172,636	(21,789)	9,704	(15,899)	1,784	(154)	22,366
Cash and investments - ending	<u>\$ 403,555</u>	<u>\$ (561)</u>	<u>\$ 70,554</u>	<u>\$ 108,810</u>	<u>\$ 4,847</u>	<u>\$ 33</u>	<u>\$ 96,541</u>

TOWN OF REDKEY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

	TRANSPORTATION (OPERATING MOSTLY FROM TAX REVENUES)	DONATION/REDKEY CLOCK TOW	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	PARK AND RECREATION OPERATING	RAINY DAY	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	LOT SPECIAL DISTRIBUTION	CUMULATIVE CAPITAL IMPROVEMENT - TAX LEVY
Cash and investments - beginning	\$ -	\$ 562	\$ 23,905	\$ 37,355	\$ 5,325	\$ 10,455	\$ 22,044	\$ 109,956
Receipts:								
Taxes	-	-	-	-	-	-	-	18,149
Licenses and permits	-	-	1,030	-	-	-	-	-
Intergovernmental receipts	-	-	13,130	-	-	-	2,115	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	29	-	521	-	-	-	-
Total receipts	-	29	14,160	521	-	2,115	-	18,149
Disbursements:								
Personal services	-	-	-	-	-	-	3,000	-
Supplies	-	-	-	5,028	-	-	-	-
Other services and charges	-	-	-	5,212	-	-	-	5,475
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	10,240	-	-	3,000	5,475
Excess (deficiency) of receipts over (under) disbursements	-	29	14,160	(9,779)	-	2,115	(3,000)	12,674
Cash and investments - ending	\$ -	\$ 591	\$ 38,065	\$ 27,636	\$ 5,325	\$ 12,570	\$ 19,044	\$ 122,630

TOWN OF REDKEY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS

For the Year Ended December 31, 2023

	COMM CROSSINGS	COUNTY ECONOMIC DEVELOPMENT INCOME TAX (CREDIT)	LOIT - PAVING GRANT	PUBLIC SAFETY	REDKEY FIRE STATION PROJE	Redkey Economic Development Inc	OCRA GRANT	ARPA (AMERICAN RESCUE PLAN ACT OF 2021)	DONATION (IF USED FOR OTHER THAN CAPITAL ITEMS)
Cash and investments - beginning	\$ 2,984	\$ 5,571	\$ 41,150	\$ 3,788	\$ -	\$ -	\$ -	\$ 201,157	\$ (2,133)
Receipts:									
Taxes	-	22,706	-	-	-	-	-	-	-
Licenses and permits	118,599	-	-	19,350	-	-	-	-	-
Intergovernmental receipts	-	9,066	-	-	-	-	47,700	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	194	-	-	53,336	-
Total receipts	118,599	31,772	19,350	194	-	-	47,700	53,336	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	9,066	-	-	-	-	47,700	52,618	(3,000)
Other services and charges	111,036	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	10,598	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	111,036	19,664	-	-	-	-	47,700	52,618	(3,000)
Excess (deficiency) of receipts over (under) disbursements	7,563	12,108	19,350	194	-	-	-	718	3,000
Cash and investments - ending	\$ 10,547	\$ 17,679	\$ 60,500	\$ 3,982	\$ -	\$ -	\$ 201,875	\$ 867	

TOWN OF REDKEY
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

	COMM CROSSINGS SIDEWALK GRANT	NON-REVERTING BOND	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE UTILITY INTEREST SINKING	SEWAGE DEBT SERVICE RESERVE	SEWAGE SEPARATION	WATER UTILITY OPERATING
Cash and investments - beginning	\$ (418)	\$ 700	\$ 6,099	\$ 61,635	\$ 94,051	\$ 105,361	\$ 313,112	\$ 150,899
Receipts:								
Taxes	-	-	61,382	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	143,740	-	-	-	-	-
Charges for services	24,458	-	-	321,201	-	-	-	-
Fines and forfeits	-	-	-	21,640	126,192	12,684	83,728	361,525
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	24,458	-	205,122	342,841	126,192	12,684	83,728	361,525
Disbursements:								
Personal services	-	-	145,927	56,886	-	-	-	44,423
Supplies	-	-	-	18,593	-	-	-	-
Other services and charges	21,929	-	-	-	126,688	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	194,556	-	-	-	198,998
Other disbursements	-	-	59,160	40,236	-	-	4,125	110,728
Total disbursements	21,929	-	205,087	310,271	126,688	-	4,125	354,149
Excess (deficiency) of receipts over (under) disbursements	2,529	-	35	32,570	(496)	12,684	79,603	7,376
Cash and investments - ending	\$ 2,111	\$ 700	\$ 6,134	\$ 94,205	\$ 93,555	\$ 118,045	\$ 392,715	\$ 158,275

TOWN OF REDKEY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	WATER UTILITY BOND AND INTEREST SINKING	WATER UTILITY DEPRECIATION	WATER UTILITY DEPOSIT	WATER DEBT SERVICE RESERV	Totals
Cash and investments - beginning	\$ 112,915	\$ 117,615	\$ 40,437	\$ 111,132	\$ 2,090,788
Receipts:					
Taxes	-	-	-	-	344,165
Licenses and permits	-	-	-	-	140,522
Intergovernmental receipts	-	-	-	-	285,974
Charges for services	-	-	-	-	281,539
Fines and forfeits	-	-	-	-	24,458
Utility fees	78,640	19,913	5,999	-	327,200
Other receipts	-	-	909	8,232	795,163
Total receipts	78,640	19,913	6,908	8,232	2,199,021
Disbursements:					
Personal services	-	-	-	-	369,211
Supplies	-	-	-	-	31,423
Other services and charges	-	-	-	-	554,114
Debt service - principal and interest	79,888	-	-	-	206,576
Capital outlay	-	-	-	-	10,598
Utility operating expenses	-	-	-	-	393,554
Other disbursements	-	-	3,971	-	241,570
Total disbursements	79,888	-	3,971	-	1,807,046
Excess (deficiency) of receipts over (under) disbursements	(1,248)	19,913	2,937	8,232	391,975
Cash and investments - ending	\$ 111,667	\$ 137,528	\$ 43,374	\$ 119,364	\$ 2,482,763

TOWN OF REDKEY
SCHEDULE OF LEASES AND DEBT
December 31, 2023

Type	Description of Debit Purpose	Ending Principal Balance		Principal Due Within One Year
		Principal	Balance	
Wastewater: General obligation bonds	WWTP and Sewer Separation Project	\$ 3,291,677	\$ 80,000	
Water: General obligation bonds	Waterworks Revenue Bonds	1,169,845	28,000	
Totals		<u>\$ 4,461,522</u>	<u>\$ 108,000</u>	

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.