

RESOLUTION 2006-4

RESOLUTION ESTABLISHING CUMULATIVE CAPITAL
IMPROVEMENT FUND

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF
REDKEY, JAY COUNTY, STATE OF INDIANA, that it is desired
and deemed necessary to establish a cumulative capital
improvement fund for the following purposes:

1. To purchase, construct, equip, and maintain
buildings for public purposes.
2. To acquire the land, and any improvements on it
that are necessary for the construction of public buildings.
3. To demolish any improvements on land acquired for
public purposes and to level, grade and prepare the land for
the construction of a public building.
4. To acquire land or rights-of-way to be used as a
public way or other means of ingress or egress to land
acquired for the construction of a public building.
5. To improve or construct any public way or other
means of ingress or egress to land acquired for the
construction of a public building.
6. To acquire land or rights-of-way to be used for
public ways or sidewalks.
7. To construct and maintain public ways or side-
walks
8. To acquire land rights-of-way for the construc-
tion of sanitary or storm sewers or both.
9. To construct and maintain sanitary or storm
sewers, or both.
10. To acquire, by purchase or lease, or to pay all
or part of the purchase price of a utility.
11. To purchase or lease land, buildings or rights-
of-way for the use of any utility that is acquired or
operated by the unit.

12. To purchase or acquire land, with or without buildings, for park or recreation purposes.

13. To purchase, lease or pay all or part of the purchase price of motor vehicles for the use of police or fire department, or both, including ambulances and fire-fighting vehicles with the necessary equipment ladders and hoses.

14. To purchase or lease equipment and other non-consumable personal property needed by the public way or sidewalk.

BE IT FURTHER RESOLVED that the Town Council of Redkey that it is necessary to levy an additional tax at the rate of Ten Cents (\$.10) on each One Hundred Dollars (\$100.00) of taxable real and personal property within the taxing district to provide monies for said fund, said tax to be first levied in 2006, payable in 2007, and annually thereafter for a total period of Ten (10) years, expiring in 2015, with the levy of 2015, payable in 2016, as provided in Indiana Code 36-9-16.

BE IT FURTHER RESOLVED that the Town Council of Redkey that proofs of publication of notice of the public hearing held on this 16th day of March, 2006, and a certified copy of this Resolution be submitted to the Department of Local Government Finance, as provided by law.

Adopted this 16th day of March, 2006.

Dottie Quakenbush (signed)

Board Member

Dixie Toy (signed)

Board Member

Darrell Smith (signed)

Board Member

Violet Erlenbush (signed)

Board Member

ATTEST:

Sandy Kirby (signed)

Sandy Kirby, Clerk-Treasurer

