

**TOWN OF PORTER**  
**Redevelopment Commission**  
**303 Franklin Street**  
May 28, 2024

**Meeting was called to order at 6:00 p.m.**

**Pledge of Allegiance**

**Present:** Laura Madigan, William Lopez, Russ Erwin, Jamie Hogan and Beth Mehling

**Absent:** Allison Hultman

**Also Present:** Attorney Laura Frost, Director of Development Michael Barry, and Secretary Karen Spanier

**Approval of Minutes**

Laura Madigan made the motion to approve the February 27, 2024 meeting minutes, with Jamie Hogan making the second.

Motion carried 4-0.

**Consideration of Claims**

Motion to approve the April and May claims was made by Russ Erwin, Jamie Hogan made the second.

Motion carried 4-0.

**Audience Participation**

None

**Reports**

Building Commissioner/Director of Development

Michael Barry announced the Mnoke Prairie Trail environmental study has been completed and now working on coordinating with National Park Service and Burns Harbor.

He also noted Allison Hultman signed the Grant Agreement last month, and we will be able to start processing some the claims for reimbursement.

Attorney Report

None

**Old Business**

None

**New Business**

**Resolution No 2024-01 TIF Capture Determination**

William Lopez states this Resolution of the Porter Redevelopment Commission concerns the 2024 Budget Year Determination for Tax Increment for the Porter Redevelopment Commissions Allocation Areas.

William Lopez noted this Resolution is stating we are capturing 100% of the eligible incremental assessed value.

Laura Madigan made a motion to approve Resolution 2024-01 TIF Capture Determination.  
Jamie Hogan made the second.  
Motion carried 4-0 with roll call vote.

William Lopez said a letter is being prepared to send to all Overlapping Taxing Districts that we are capturing all of the TIF funds.

Russ Erwin made a motion to approve letter notifying the Overlapping Taxing Districts regarding TIF capture.  
Jamie Hogan made the second.  
Motion carried 4-0.

### **Commission Comments**

### **Adjournment**

Laura Madigan made the motion to adjourn.  
Meeting Adjourned at 6:07 p.m.

Approved this 24<sup>th</sup> day of September, 2024

TOWN OF PORTER REDEVELOPMENT COMMISSION

William Lopez, Vice President

Russ Erwin, Secretary

Laura Madigan, Member

Jamie Hogan, Member

ATTEST: KAREN Spanier, Recording Secretary

