

TOWN OF PORTER
Redevelopment Commission
303 Franklin Street
May 28, 2024

Meeting was called to order at 6:00 p.m.

Pledge of Allegiance

Present: Laura Madigan, William Lopez, Russ Erwin, Jamie Hogan and Beth Mehling

Absent: Allison Hultman

Also Present: Attorney Laura Frost, Director of Development Michael Barry, and Secretary Karen Spanier

Approval of Minutes

Laura Madigan made the motion to approve the February 27, 2024 meeting minutes, with Jamie Hogan making the second.

Motion carried 4-0.

Consideration of Claims

Motion to approve the April and May claims was made by Russ Erwin, Jamie Hogan made the second.
Motion carried 4-0.

Audience Participation

None

Reports

Building Commissioner/Director of Development

Michael Barry announced the Mnoke Prairie Trail environmental study has been completed and now working on coordinating with National Park Service and Burns Harbor.

He also noted Allison Hultman signed the Grant Agreement last month, and we will be able to start processing some the claims for reimbursement.

Attorney Report

None

Old Business

None

New Business

Resolution No 2024-01 TIF Capture Determination

William Lopez states this Resolution of the Porter Redevelopment Commission concerns the 2024 Budget Year Determination for Tax Increment for the Porter Redevelopment Commissions Allocation Areas.

William Lopez noted this Resolution is stating we are capturing 100% of the eligible incremental assessed value.

Laura Madigan made a motion to approve Resolution 2024-01 TIF Capture Determination.
Jamie Hogan made the second.
Motion carried 4-0 with roll call vote.

William Lopez said a letter is being prepared to send to all Overlapping Taxing Districts that we are capturing all of the TIF funds.

Russ Erwin made a motion to approve letter notifying the Overlapping Taxing Districts regarding TIF capture.
Jamie Hogan made the second.
Motion carried 4-0.

Commission Comments

Adjournment

Laura Madigan made the motion to adjourn.
Meeting Adjourned at 6:07 p.m.

Approved this 24th day of September, 2024

TOWN OF PORTER REDEVELOPMENT COMMISSION
William Lopez, Vice President
Russ Erwin, Secretary
Laura Madigan, Member
Jamie Hogan, Member

ATTEST: KAREN Spanier, Recording Secretary

