

**RESOLUTION 2026 -/**

**A RESOLUTION TO ADOPT ECONOMIC DEVELOPMENT PLAN  
FOR 2026-2028 FOR THE TOWN OF LYNN, INDIANA**

WHEREAS, the town council of Lynn in Randolph County Indiana did on the 6<sup>th</sup> day of August 1992 did adopt the resolution 1992-6.

WHEREAS, IN code §6.3-5-7-13 allows municipalities to establish a municipal economic development income tax fund and,

WHEREAS, the Town of Lynn, Randolph County, Indiana finds that such a fund is necessary and prudent for the economic development of the Town of Lynn. The town council hereby submits to the Randolph County Auditor a capital improvement project plan to be used from the monies derived from economic income tax.

WHEREAS, the Town of Lynn received a loan in the sum of \$150,000 from the Randolph County Council on March 8, 2022 for the Town of Lynn's Water Project which loan is to be repaid if Lynn received any other grants or loans for the Water Project. The Town of Lynn agrees to pay this loan using its annual EDIT funds until the loan is repaid or the Randolph County Council absolves the Town of Lynn from repayment of said loan.

NOW, THEREFORE, be it resolved that the town council of Lynn Indiana adopts the following economic development plan:

Project 1  
Year 2026

The Town of Lynn received a loan from the Randolph County Council in the sum of \$150,000 which loan is to be re-paid.

Repayment of loan debt to Randolph County Council for Lynn Water Project the sum of \$10,000.

Project 2  
Year 2027

The Town of Lynn received a loan from the Randolph County Council in the sum of \$150,000 which loan is to be re-paid.

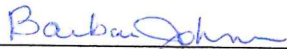
Repayment of loan debt to Randolph County Council for Lynn Water Project the sum of \$10,000.

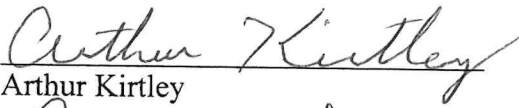
Project 3  
Year 2028

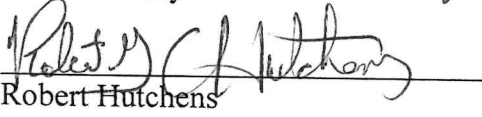
The Town of Lynn received a loan from the Randolph County Council in the sum of \$150,000 which loan is to be re-paid.


Repayment of loan debt to Randolph County Council for Lynn Water Project the sum of \$10,000.

Adopted this 1<sup>st</sup> day of April 2026

  
\_\_\_\_\_  
Barbara Johnson

  
\_\_\_\_\_  
Arthur Kirtley

  
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Robert Hutchens

Attest:   
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Michael Straley III