

ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)
Approved by the State Board of Accounts, 2015
Prescribed by the Department of Local Government Finance

Budget Form No. 4
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Ordinance / Resolution Number: 2026-5

Be it ordained/resolved by the **LYNN CIVIL TOWN** that for the expenses of **LYNN CIVIL TOWN , Randolph County** for the year ending December 31, **2027** the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expenses of **LYNN CIVIL TOWN , Randolph County**, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance/resolution shall be in full force and effect from and after its passage and approval by the **LYNN CIVIL TOWN**.

Name of Adopting Entity / Fiscal Body	Type of Adopting Entity / Fiscal Body	Date of Adoption
Town Council	Town Council	09/02/2026

Estimated Maximum Property Tax Levy

The data below represents the current estimate of the maximum amount of property taxes that can be raised for funds that are subject to a maximum property tax levy.

Property Tax Max Levy Type	Estimated Maximum Property Tax Levy	Total Property Tax Levies	Status
Civil	\$435,088	\$435,088	At Estimated Maximum Levy

Funds					
Property Tax Max Levy Type	Fund Code	Fund Name	Adopted Budget	Adopted Tax Levy	Adopted Tax Rate
Civil	0101	GENERAL	\$719,500	\$360,807	\$1.8795
Not Eligible	0706	LOCAL ROAD & STREET	\$21,000	\$0	\$0.0000
Civil	0708	MOTOR VEHICLE HIGHWAY	\$239,000	\$68,725	\$0.3580
Not Eligible	2379	CUMULATIVE CAPITAL IMP (CIG TAX)	\$15,000	\$0	\$0.0000
Civil	2391	CUMULATIVE CAPITAL DEVELOPMENT	\$18,000	\$5,556	\$0.0246
			\$1,012,500	\$435,088	2.2621

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Home-Rule Funds (Not Reviewed by DLGF)		
Fund Code	Fund Name	Adopted Budget
9500	EDIT	\$70,000
9501	RIVERBOAT	\$15,000
9502	GLENDA STIENS TRUST	\$25,000
9503	LLECE	\$1,500
9504	FIRE/POLICE	\$200
9510	LOIT	\$30,000
9511	OPERATION PULLOVER	\$3,000
		\$144,700

Name		Signature
Barbara Johnson	Aye ☐ Nay ☐ Abstain ☐	<i>Barbara Johnson</i>
Robert Hutchens	Aye ☒ Nay ☐ Abstain ☐	<i>Robert Hutchens</i>
Arthur Kirtley	Aye ☒ Nay ☐ Abstain ☐	<i>Arthur Kirtley</i>

ATTEST		
Name	Title	Signature
Michael L Straley III	Clerk Treasurer	<i>Michael L Straley III</i>

In accordance with IC 6-1.1-17-16(k), we state our intent to issue debt after December 1 and before January 1

Yes ☐ No ☒

In accordance with IC 6-1.1-17-16(k), we state our intent to file a shortfall appeal after December 1 and before December 31

Yes ☐ No ☒