

**Town of Georgetown, Indiana
Redevelopment Commission
Special Meeting Minutes
December 4, 2023 5:30 P.M.**

Roll Call

Members in Attendance: Ben Stocksdale, Brandon Hopf, and Jason Parrish. Also attending was Haley James, and Reny Keener.

Members not in attendance: Kim Courtney, Barbara Pullen, Connie Baugh, and Kristi Fox.

New Business

Resolution RDC - R-23-03, A Resolution Recommending the Establishment of An Economic Revitalization Area and Economic Development Target Area

This will allow us to give incentives to different business who want to locate to the Town. The red areas on the map are for manufacturing facilities. The purple area is for commercial and retail. The purple area can be expanded, but it can not be more than 15% of the Town.

Ben Stocksdale made a motion to approve Resolution R-23-03, A Resolution Recommending the Establishment of An Economic Revitalization Area and Economic Development Target Area. Seconded by Brandon Hopf and approved 3-0.

Misc. Business

Adjournment

Jason Parrish made a motion to adjourn the meeting. Seconded by Brandon Hopf and approved 3-0.

Minutes Approved By:

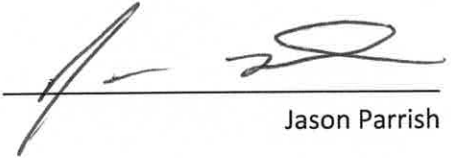
Ben Stocksdale



Kim Courtney



Brandon Hopf



Jason Parrish



Joanne Flick

ATTEST:


Haley James, Secretary

GEORGETOWN REDEVELOPMENT COMMISSION

RESOLUTION NO. R-23-3

A RESOLUTION RECOMMENDING THE ESTABLISHMENT OF AN ECONOMIC REVITALIZATION AREA AND ECONOMIC DEVELOPMENT TARGET AREA

WHEREAS, pursuant to IC 36-7-14-3, the Town of Georgetown ("Town") has established a Department of Redevelopment controlled by a board known as the Georgetown Redevelopment Commission ("RDC"); and

WHEREAS, the Town's Department of Redevelopment is responsible for implementing projects and programs to encourage economic development and redevelopment within the Town; and

WHEREAS, tax abatement is considered an incentive program to encourage economic development in the State of Indiana; and

WHEREAS, IC 6-1.1-12.1 allows for a partial abatement of property taxes attributable to the rehabilitation/redevelopment of real property and/or installation of new personal property in an Economic Revitalization Area (ERA); and

WHEREAS, IC 6-1.1-12.1 empowers the Georgetown Town Council ("Council") to designate Economic Revitalization Areas (ERAs); and

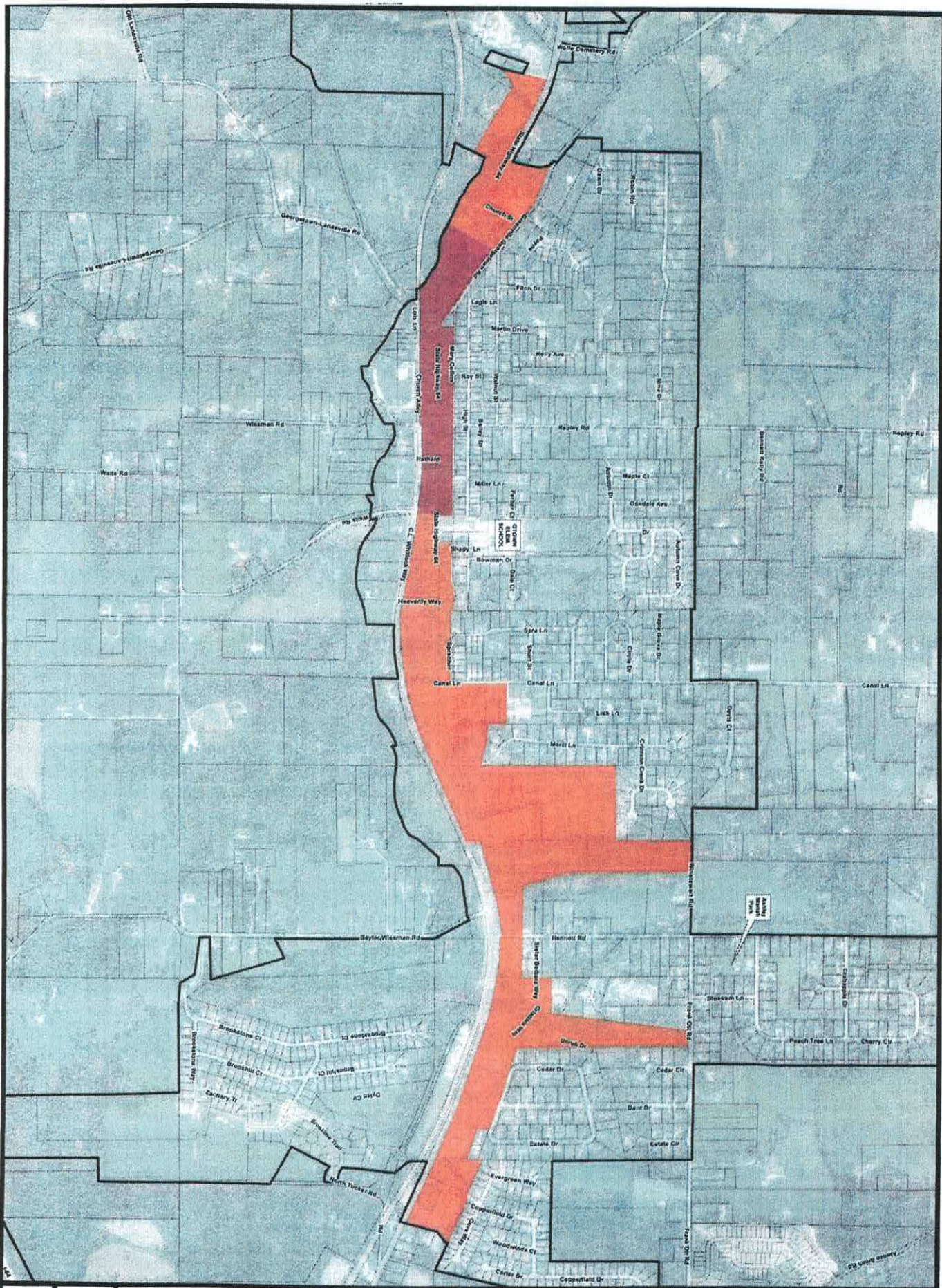
WHEREAS, the Council approved Resolution No. R-23-03, a declaratory resolution to establish the Main Street Economic Revitalization Area, on November 29, 2023; and

WHEREAS, the Georgetown Economic Development Commission ("EDC") exists and operates pursuant to the provisions of IC 36-7-12, et seq., and

WHEREAS, under the authority granted by IC 36-7-12, et seq., and in furtherance of the economic development and redevelopment in the Town, the EDC and Council has, through Town staff members, investigated, studied, and surveyed the need for additional job opportunities within the Town and has formed recommendations concerning the economic development possibilities within the Town; and

WHEREAS, based upon such assessments and reports, the EDC has determined that it is necessary to designate a specific geographic area within the Town as an Economic Development Target Area ("EDTA") because such area has become undesirable or impossible for normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors that have impaired values or prevent normal development of property or use of property; and

WHEREAS, based upon such assessments, the Commission has determined that it is necessary to designate specific geographic areas within the Town as an ERA and EDTA to



ECONOMIC REVITALIZATION & DEVELOPMENT TARGET AREA MAP

GEORGETOWN, IN



- Target Area
- Existing Development
- Other Areas

Scale: 0 300 600 Feet

Approved By: Board of Trustees

City of Georgetown
 GEORGETOWN, INDIANA

22-02-03-300-326.000-003
22-02-03-300-327.000-003
22-02-03-300-328.000-003
22-02-03-300-042.000-003
22-02-03-300-041.000-003
22-02-03-300-035.000-003
22-02-03-300-035.001-003
22-02-03-300-040.000-003
22-02-03-300-039.000-003
22-02-03-300-038.000-003
22-02-03-300-037.000-003
22-02-03-300-072.000-003
22-02-03-300-032.001-003
22-02-03-300-032.002-003
22-02-03-300-099.000-003
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22-02-03-300-070.000-003
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EDTA:

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