

TOWN OF GEORGETOWN

RESOLUTION NO. R-25-05

A Resolution Authorizing the Lease of Real Property under Alternative Procedures

WHEREAS, the Town Council for the Town of Georgetown, Indiana has the power to lease real estate; and

WHEREAS, the Town of Georgetown owns real property located at the 1618 Canal Lane, Georgetown, IN (hereinafter "property"); and

WHEREAS, two appraisers, as required under Indiana Code 36-1-11-4, have appraised the property; and

WHEREAS, Indiana Code 36-1-11-1 exempts the Town from the requirements for Disposal of Real or Personal Property under Indiana Code 36-1-11 when the sale or lease of property is to an Indiana nonprofit corporation organized for educational, literary, scientific, religious, or charitable purposes that is exempt from federal income taxation under Section 501 of the Internal Revenue Code or the sale or reletting of that property by the nonprofit corporation;

WHEREAS, the value of the property to be leased and used is minimal and the Town Council wishes to allow the property to be used for and benefit citizens in the Town, including the use of certain parts of the property under the lease to a non-profit organizations which benefit the Town and citizens of the Town;

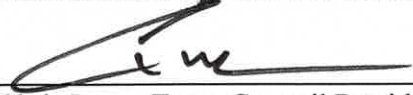
WHEREAS, the Town Council wishes to proceed with the lease of the property to Georgetown Christ United Methodist Church, a nonprofit corporation organized for educational, literary, scientific, religious, or charitable purposes that is exempt from federal income taxation under Section 501 of the Internal Revenue Code.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GEORGETOWN, INDIANA:

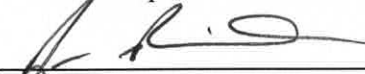
1. The Georgetown Town Council hereby authorizes the lease of real property to Georgetown Christ United Methodist Church, a nonprofit corporation organized for educational, literary, scientific, religious, or charitable purposes that is exempt from federal income taxation under Section 501 of the Internal Revenue Code.
2. The Town Council shall proceed with the lease and negotiation of this property to Georgetown Christ United Methodist Church.
3. The Town Council hereby approves of the Lease and License Agreement hereby attached as Exhibit A and incorporated herein by reference.
4. The Town Council hereby authorizes the Town Council President, Chris Loop, to execute the Lease and License Agreement on behalf of the Town.

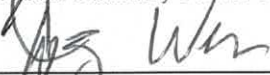
SO RESOLVED AND APPROVED THIS 13th DAY OF MAY, 2025.

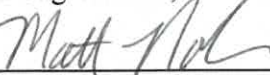
GEORGETOWN TOWN COUNCIL

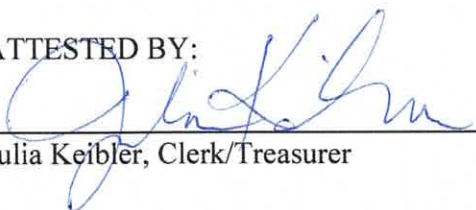

Chris Loop, Town Council President


Brandon Hopf, Town Council Vice President


Jason Parrish, Town Council Member


Doug Wacker, Town Council Member


Matt Nolan, Town Council Member

ATTESTED BY:

Julia Keibler, Clerk/Treasurer