

TOWN OF GEORGETOWN
ORDINANCE NO. G-26- 01

AN ORDINANCE ESTABLISHING THE “READI 2 FUND”

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the legislative body of the Town of Georgetown;

WHEREAS, pursuant to Ind. Code 36-5-2-9, the legislative body may adopt ordinances or resolutions for the performance of functions of the town; and

WHEREAS, pursuant to Ind. Code 36-1-3 et seq. (i.e. “Home Rule”), a unit may exercise any power it has to the extent that the power is not expressly denied by the Indiana Constitution or by statute and is not expressly granted to another entity; and

WHEREAS, The Town Council of Georgetown, Indiana, has determined a need to establish a “READI 2 Fund” to service and manage the READI 2 project for Georgetown Park Improvements.

Now, therefore, be it ordained by the Town Council of the Town of Georgetown, Indiana that:

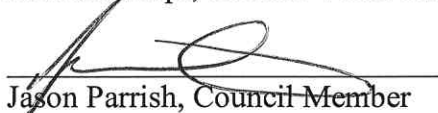
1. This Ordinance will be effective immediately.
2. The READI 2 Fund, a non-reverting fund, is hereby established as Fund #4651.
3. This fund shall be used to hold and pay out costs associated with the READI 2 project at Georgetown Park. The creation of this fund will allow for the tracking of all project expenses for the READI 2 project for the Georgetown Park Improvements. The Town is expected to get \$1,499,163 in grant funds from the Our Southern Indiana Regional Development Authority, which is reimbursable funding. In addition, the Town will put \$1,000,000 from the Georgetown German American Account into the fund for the matching funds associated with the Grant received for this project. The Clerk is directed to move the Town funds portion as set out herein into this fund.
4. That the funds in this line item are non-reverting.

DULY PASSED AND ADOPTED this 20th day of April, 2026, by the Town Council of the Town of Georgetown, Indiana.

Chris Loop, Council President



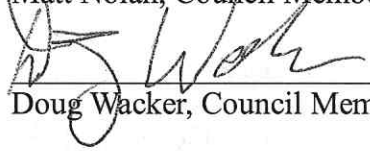
Brandon Hopf, Council Vice President



Jason Parrish, Council Member




Matt Nolan, Council Member



Doug Wacker, Council Member

Attested by:



Julia Keibler,
Georgetown Clerk-Treasurer