

RESOLUTION 2018-001

A Resolution Adopting a Written Fiscal Plan Establishing a Policy for the Provision of Services to an Annexed Area

WHEREAS, the Town of Culver desires to annex real estate known as the Beste parcels, located on SR 10 and SR 17, including 17664 State Road 17 and 19456 State Road 10, containing 71 acres, more specifically described in Ordinance 2018-002 and supplemental Exhibits A, B, C, and D.

WHEREAS, the town desires to adopt a fiscal plan and a definite policy for the provision of services to the annexed area, and

WHEREAS, such a fiscal plan has been developed and presented to the Town Council entitled “Annexation Fiscal Plan Beste.”

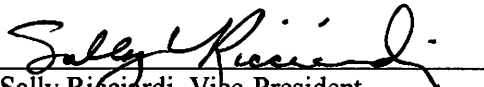
NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Culver, Indiana as follows:

1. The Town Council of the Town of Culver hereby approves and adopts “Annexation Fiscal Plan Beste,” which plan is attached hereto, made a part of, marked as “Exhibit A,” and hereby approves and adopts the specific policies for implementation of the plan as set out therein.
2. Any monies necessary for the provision of services as described and itemized in the attached plan shall be budgeted and appropriated from the applicable funds pursuant to State law and the Town’s budgetary procedures. It is not anticipated that there will be any additional costs to the town for the extension of infrastructure to the Beste annexation property as per the development agreement, “Exhibit B”.
3. The Town of Culver will require a performance bond for the value of utility extension prior to Secondary PUD approval for the Territory. A sample performance bond is included as “Exhibit C”.
4. It is anticipated that this annexation will not result in the elimination of jobs for employees for other governmental entities.


PASSED AND ADOPTED by the Town Council of the Town of Culver, Indiana, on the 13th day of March, 2018.

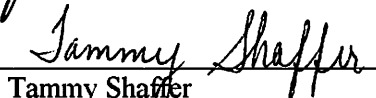
**CULVER TOWN COUNCIL
TOWN OF CULVER, INDIANA**

By 
Ginny Bess Munroe, President

By 
Sally Ricciardi, Vice-President

By _____
Dave Beggs

By 
Joel Samuelson

By 
Tammy Shaffer

ATTEST:


Karen Heim, Clerk-Treasurer