

ORDINANCE 2016-010

**AN ORDINANCE OF THE TOWN OF CULVER
ESTABLISHING A NEW FUND**

WHEREAS, Indiana's Department of Local Government Finance is requiring political subdivisions in Indiana to establish a new and separate fund to receive the special LOIT distribution; and

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN OCUNCIL OF THE TOWN OF CULVER, INDIANA, as follows:

Section 1. There is hereby created the Special LOIT Distribution Fund, Fund 257 into which fund all special LOIT distribution monies shall be deposited.

Section 2. Expenditures from this Fund are restricted to allowable purposes per IC 6-3.6-9-17(h)(1)(A) as follows:

- a. Engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial roads and street systems
- b. The payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects
- c. Any local costs required to undertake a recreational or reservoir road project under IC 8-23-5
- d. The purchase, rental, or repair of highway equipment
- e. Providing a match for a grant from the local road and bridge matching grant fund under IC 8-23-30

The fund shall be subject to the same appropriation process as other municipal funds.

ORDERED and ADOPTED THIS 24th day of May, 2016

REPORT OF THE

COMMISSIONER OF THE GENERAL LAND OFFICE
TO THE SECRETARY OF THE INTERIOR

IN RESPONSE TO A RESOLUTION OF THE HOUSE OF REPRESENTATIVES
PASSED MAY 1, 1890, RELATIVE TO THE LANDS BELONGING TO THE UNITED STATES

FOR THE YEAR ENDING DECEMBER 31, 1890

WASHINGTON: GOVERNMENT PRINTING OFFICE: 1891.

THE SECRETARY OF THE INTERIOR

DEPARTMENT OF THE INTERIOR
WASHINGTON, D. C.

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COMMISSIONER OF THE GENERAL LAND OFFICE

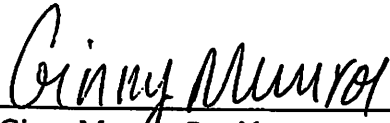
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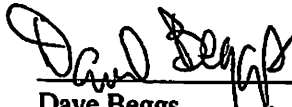
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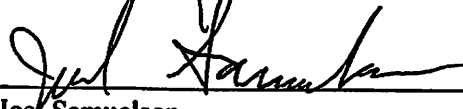
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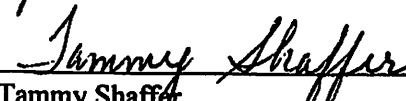
**TOWN COUNCIL
TOWN OF CULVER, INDIANA**


Ginny Munroe, President

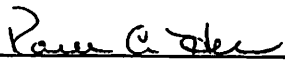

Sally Ricciardi, Vice-President


Dave Beggs


Joel Samuelson


Tammy Shaffer

ATTEST:


Karen A. Heim
Culver Clerk-Treasurer

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