

Culver Redevelopment Commission Fund Balances

31-Dec-17

Fund	Beginning Balance	Receipts for Month	Total Balance and Receipts	Disbursed to Date	Disbursed for Month	Total Disbursements	Ending Balance
TIF I							
Capital Fund	\$ 811,977.77	\$ 124,899.99	\$ 936,877.76	\$ 52,302.90	\$ 204.00	\$ 52,506.90	\$ 936,673.76
Branding Culver	\$ 15,445.01		\$ 15,445.01	\$ 12,989.62	75.00	\$ 13,064.62	15,370.01
Façade Program	\$ 18,207.24		\$ 18,207.24	\$ 43,620.04		\$ 43,620.04	18,207.24
Culver Water Commitment (\$30,000/year)	\$ -		\$ -	\$ 30,000.00		\$ 30,000.00	-
Storm Water Project Capital	\$ 109,028.00		\$ 109,028.00	\$ (7,088.00)		\$ (7,088.00)	109,028.00
Bond Principal & Interest	\$ 759.28	\$ 15,281.25	\$ 16,040.53	\$ 51,968.75		\$ 51,968.75	16,040.53
Storm Water Principal & Interest	\$ -	\$ 59,968.75	\$ 59,968.75	\$ 111,906.25		\$ 111,906.25	59,968.75
General Account	\$ 16,361.15		\$ 16,361.15	\$ 2,796.00		\$ 2,796.00	16,361.15
Debt Service Reserve Account	\$ 65,712.64		\$ 65,712.64	\$ -		\$ -	65,712.64
TIF I Total	\$ 1,037,491.09	\$ 200,149.99	\$ 1,237,641.08	\$ 298,495.56	\$ 279.00	\$ 298,774.56	\$ 1,237,362.08
TIF II							
Capital Fund	\$ 295,979.65	\$ 94.37	\$ 296,074.02	\$ -	\$ -	\$ -	\$ 296,074.02
Bond Principal & Interest	\$ 242.81	\$ 40,832.19	\$ 41,075.00	\$ 37,712.50	-	\$ 37,712.50	41,075.00
Debt Service Reserve Account	\$ 34,182.90		\$ 34,182.90	\$ -	-	\$ -	34,182.90
General Account	\$ 8,214.79	\$ (1,625.70)	\$ 6,589.09	\$ -	-	\$ -	6,589.09
TIF II Total	\$ 338,620.15	\$ 39,300.86	\$ 377,921.01	\$ 37,712.50	\$ -	\$ 37,712.50	\$ 377,921.01
Redevelopment Total	\$ 1,376,111.24	\$ 239,450.85	\$ 1,615,562.09	\$ 336,208.06	\$ 279.00	\$ 336,487.06	\$ 1,615,283.09

December Income

December Interest	\$ 401.09
Tent Sale	\$ 1.00
Property Tax/TIF I Revenue	199,842.27
Property Tax/TIF II Revenue	39,206.49
Total	\$ 239,450.85

December Paid Claims

Barnes & Thornburg	\$ 204.00
The Garden by Elizabeth (Branding)	25.00
The Lakehouse Grille (Branding)	50.00
Total	\$ 279.00