CLERK-TREASURER'S, CITY CONTROLLER'S AND CITY TREASURER'S MONTHLY FINANCIAL STATEMENT

Town of Culver Month of August 2021

FUNDS	TOTAL JAN. 1 BALANCE AND RECEIPTS TO DATE 1	RECEIPTS FOR MONTH 2	TOTAL BALANCE AND RECEIPTS 3	DISBURSED TO DATE 4	DISBURSED FOR MONTH 5	TOTAL DISBURSEMENTS 6	TREASURER'S ENDING BALANCE 7	CONTROLLER'S ENDING BALANCE 8
Clerk					$ 8,037.84			
Police					$ 38,693.33			
Fire					$ 17,394.64			
EMS					$ 43,035.10			
Street					$ 14,301.83			
General	1,795,120.32	$ 89,949.86	$ 1,885,070.18	$ 1,103,311.19	$ 121,462.74	$ 1,224,773.93	$ 1,763,607.44	$ 1,763,607.44
CARES Act	700.00		$ 700.00	$ -	$ -	$ -	$ 700.00	$ 700.00
ARPA Fund	164,926.84	$ 349.57	$ 165,276.41	$ -	$ -	$ -	$ 165,276.41	$ 165,276.41
Motor Vehicle Highway	343,272.68	$ 2,347.47	$ 345,620.15	$ -	$ -	$ -	$ 345,620.15	$ 345,620.15
Local Roads & Streets	97,995.11	$ 1,012.77	$ 99,007.88	$ -	$ -	$ -	$ 99,007.88	$ 99,007.88
MVH Restricted	71,671.66	$ 1,415.28	$ 73,086.94	$ -	$ -	$ -	$ 73,086.94	$ 73,086.94
Park	197,995.81	$ 7,091.90	$ 205,087.71	$ 238,988.36	$ 33,930.78	$ 272,919.14	$ 171,156.93	$ 171,156.93
Levy Excess Fund	40.39	$ -	$ 40.39	$ -	$ -	$ -	$ 40.39	$ 40.39
Unsafe Buidling	57,724.36	$ 116.53	$ 57,840.89	$ -	$ -	$ -	$ 57,840.89	$ 57,840.89
LECE Fund	29,558.22	$ 129.53	$ 29,687.75	$ -	$ -	$ -	$ 29,687.75	$ 29,687.75
Riverboat Tax Sharing Fund	51,737.05	$ 5,468.61	$ 57,205.66	$ 4,333.34	$ 5,000.00	$ 9,333.34	$ 52,205.66	$ 52,205.66
Rainy Day	85,096.33	$ 233.04	$ 85,329.37	$ -	$ -	$ -	$ 85,329.37	$ 85,329.37
LOIT	3,447.74	$ -	$ 3,447.74	$ -	$ -	$ -	$ 3,447.74	$ 3,447.74
Local Road Grant Match	190,463.74	$ -	$ 190,463.74	$ -	$ -	$ -	$ 190,463.74	$ 190,463.74
CARES Profider Relief	2,307.89	$ -	$ 2,307.89	$ -	$ 2,307.89	$ 2,307.89	$ -	$ -
Tree Program	200.00	$ -	$ 200.00	$ -	$ -	$ -	$ 200.00	$ 200.00
Non-Reverting Fire Fund	10,162.82	$ 500.00	$ 10,662.82	$ -	$ -	$ -	$ 10,662.82	$ 10,662.82
Unemployement Fund	-	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Reverting Park Fund	17,251.26	$ -	$ 17,251.26	$ 17,741.33	$ 84.85	$ 17,826.18	$ 17,166.41	$ 17,166.41
CCI Fund	53,893.60	$ 116.53	$ 54,010.13	$ -		$ -	$ 54,010.13	$ 54,010.13
CCD Fund	240,548.37	$ 466.10	$ 241,014.47	$ 31,650.00	$ 3,837.60	$ 35,487.60	$ 237,176.87	$ 237,176.87
Redevelopment Fund	804,166.40	$ 1,864.37	$ 806,030.77	$ 555,222.39	$ (3,556.99)	$ 551,665.40	$ 809,587.76	$ 809,587.76
Non-Reverting Police Gift Fund	11,570.67	$ 57.45	$ 11,628.12	$ -	$ -	$ -	$ 11,628.12	$ 11,628.12
OCRA Grant	-		$ -	$ -	$ -	$ -	$ -	$ -
Gift Fund	(2,666.66)		$ (2,666.66)	$ 4,792.08	$ -	$ 4,792.08	$ (2,666.66)	(2,666.66)
Grant Fund	94,340.32	$ 14,964.86	$ 109,305.18	$ 94,960.36	$ 47,978.84	$ 142,939.20	$ 61,326.34	$ 61,326.34
Non-Reverting EMS Fund	20,529.51	$ -	$ 20,529.51	$ 1,526.00		$ 1,526.00	$ 20,529.51	$ 20,529.51
Water Fund	440,719.63	$ 39,750.10	$ 480,469.73	$ 226,895.88	$ 30,920.92	$ 257,816.80	$ 449,548.81	$ 449,548.81
Water Sinking Fund	51,274.62	$ 8,225.03	$ 59,499.65	$ 49,658.33	$ 8,225.00	$ 57,883.33	$ 51,274.65	$ 51,274.65
Water Reserve Fund	92,433.41	$ 0.89	$ 92,434.30	$ -	$ -	$ -	$ 92,434.30	$ 92,434.30
Meter Deposit Fund	51,481.00	$ 1,275.00	$ 52,756.00	$ 1,515.00	$ -	$ 1,515.00	$ 52,756.00	$ 52,756.00
Water Construction Fund	246.58	$ -	$ 246.58	$ -	$ -	$ -	$ 246.58	$ 246.58
Sewer Fund	662,431.75	$ 81,026.52	$ 743,458.27	$ 409,716.68	$ 56,475.14	$ 466,191.82	$ 686,983.13	$ 686,983.13
Sewer Sinking Fund	198,493.08	$ 24,575.94	$ 223,069.02	$ 102,446.52	$ 16,849.42	$ 119,295.94	$ 206,219.60	$ 206,219.60
Sewer Reserve Fund	337,175.00	$ 2.74	$ 337,177.74	$ -	$ -	$ -	$ 337,177.74	$ 337,177.74
Trash Collection Fund	107,680.34	$ 11,221.18	$ 118,901.52	$ 70,290.00	$ 11,715.00	$ 82,005.00	$ 107,186.52	$ 107,186.52
Storm Water Fund	72,078.18	$ 2,520.00	$ 74,598.18	$ 6,588.76	$ -	$ 6,588.76	$ 74,598.18	$ 74,598.18
Payroll Fund	372.07	$ 37,064.25	$ 37,436.32	$ 224,465.17	$ 37,339.13	$ 261,804.30	$ 97.19	$ 97.19
Totals - All Funds (Col. 7 must agree with Col. 8)	$ 6,356,440.09	$ 331,745.52	$ 6,688,185.61	$ 3,144,101.39	$ 372,570.32	$ 3,516,671.71	$ 6,315,615.29	$ 6,315,615.29

Park Fund Balance

31-Aug-21

FUNDS	TOTAL BALANCE AND RECEIPTS TO DATE	RECEIPTS FOR MONTH	TOTAL BALANCE AND RECEIPTS FOR MONTH	DISBURSED FOR MONTH	ENDING BALANCE
Park Fund	$ 197,995.81	$ 7,091.90	$ 205,087.71	$ 33,930.78	$ 171,156.93
Non-Reverting Gift Fund	$ 4,368.73	$ -	$ 4,368.73	$ -	$ 4,368.73
Tom/Jan Darovic	$ 117.83	$ -	$ 117.83	$ -	$ 117.83
Save Our Tree	$ 277.58	$ -	$ 277.58	$ -	$ 277.58
Ice Skate Fund	$ 257.00	$ -	$ 257.00	$ -	$ 257.00
Weaver Gift	$ 650.00	$ -	$ 650.00	$ -	$ 650.00
Jim Hill Memorial Bench	$ 0.30	$ -	$ 0.30	$ -	$ 0.30
Cardboard Race	$ 57.00	$ -	$ 57.00	$ -	$ 57.00
Sue Crisman Bench	$ 2.61	$ -	$ 2.61	$ -	$ 2.61
Alex Pare Memorial	$ 11,314.19	$ -	$ 11,314.19	$ 84.85	$ 11,229.34
Dennis Lewandowski Memorial	$ 206.02	$ -	$ 206.02	$ -	$ 206.02
Lower Level Renovation	$ -	$ -	$ -	$ -	$ -

Deposits	**August**	**Year-to-Date**	**2020 YTD**	
Property Tax	$ -	$ 14,564.66	$ 14,288.94	
Financial Inst Tax	-	$ 20.14	$ 25.28	
Vehicle Excise Tax	-	$ 436.42	$ 402.50	
Com Vehicle Excise Tax	-	$ 6.65	$ 6.76	
Union TWP Contract	-	$ 6,000.00	$ 6,000.00	
Sales Tax	87.59	$ 936.38	$ 792.68	
Taxable Concession	666.04	$ 8,822.84	$ 3,204.71	
Exempt Concession	12.00	$ 538.18	$ 478.00	
Room Rent	408.49	$ 6,186.80	$ 2,950.00	
Passes	-	$ 6,005.00	$ 3,721.01	$ -
Pier Space	-	$ 112,656.27	$ 126,349.03	
Kayaks	364.57	$ 1,633.80	$ 3,037.18	
Volleyball	-	$ -	$ 1,250.00	
Swimming (Daily Fees)	4,683.50	$ 32,004.50	$ 35,063.00	
Special Events	-	$ -	$ -	
Interest on Investments	466.10	$ 4,303.32	$ 4,739.79	
Reimburse/Donations	-	$ 85.95	$ 153.55	
Misc Receipts	403.61	$ 453.18	$ 453.27	
Total	**$ 7,091.90**	**$ 194,654.09**	**$ 202,915.70**	

2020 Pier Season

Collected in 2019	$ 46,306.00
Collected in 2020	$ 126,349.03
Total	**$ 172,655.03**

2021 Pier Seaon

Collected in 2020	$ 69,500.00
Collected in 2021	$ 112,656.27
	$ 182,156.27

Park Fund Balance
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Expenses	**August**	**Year-to-Date**	**Budget**	**% Budget Used**	**2020 YTD**
Salaries	$ 20,613.13	$ 83,007.39	$ 100,000.00	83%	$ 85,686.72
Longevity		$ -	375.00	0%	$ -
Benefits	2,856.43	$ 16,533.93	25,000.00	66%	$ 16,256.41
Lawn Maintenance	166.52	$ 3,070.53	4,500.00	68%	$ 3,680.96
Concessions	741.99	$ 7,182.78	8,000.00	90%	$ 4,833.01
Sand/Gravel	-	$ -	3,000.00	0%	$ 1,000.00
Other Supplies	984.47	$ 7,222.10	5,000.00	144%	$ 3,646.01
Postage	-	$ 495.00	275.00	180%	$ 275.00
Telephone	397.38	$ 3,050.95	2,200.00	139%	$ 2,158.68
Superintendent Expenses	-	$ 4,266.65	1,500.00	284%	$ 1,570.86
Printing/Advertising	-	$ 2,060.91	2,000.00	103%	$ 1,173.20
Insurance/Bonds	-	$ 10,365.76	10,000.00	104%	$ 9,073.33
Gas/Electric	1,191.36	$ 8,358.29	13,000.00	64%	$ 5,646.85
Water/Sewer	222.58	$ 974.85	3,000.00	32%	$ 2,059.89
Repairs	1,414.36	$ 2,142.49	8,000.00	27%	$ 1,381.82
Pier Repairs	-	$ 3,200.00	2,000.00	160%	$ -
Lease Purchase	-	$ -	-	0%	$ -
Sales Tax	389.33	$ 890.37	1,000.00	89%	$ 808.53
Pier Install/Removal	-	$ 11,980.00	25,000.00	48%	$ 11,980.00
Contractual Services	3,592.23	$ 32,618.52	40,000.00	82%	$ 17,059.61
Programs	1,361.00	$ 6,389.89	10,000.00	64%	$ 6,674.28
Building Improvement	-	$ 79,097.46	25,000.00	316%	$ 3,021.06
Machinery/Equipment	-	$ 1,018.35	10,000.00	10%	$ 7,173.89
Park Unappropriated	-	$ 5,055.00	-	0%	$ (145.00)
Total	**$ 33,930.78**	**$ 288,981.22**	**$ 298,850.00**	**97%**	**$ 185,015.11**

Culver Redevelopment Commission Fund Balances

31-Aug-21

Fund	Beginning Balance	Receipts for Month	Total Balance and Receipts	Disbursed to Date	Disbursed for Month	Total Disbursements	Ending Balance
TIF I							
Capital Fund	**$ 445,081.48**	**$ 1,281.76**	$ 446,363.24	$ 14,011.50	**$ (5,964.28)**	$ 8,047.22	**$ 452,327.52**
Branding Culver	$ -			*$ 4,994.50*	-	*$ 4,994.50*	
Façade Program	$ -			*$ 25,353.03*	-	*$ 25,353.03*	
Culver Water Commitment ($30,000/year)	$ -			*$ 30,000.00*		*$ 30,000.00*	
Stellar	$ -			*$ 302,551.60*	*(35,486.92)*	*$ 267,064.68*	
Other commitments	$ -				*29,522.64*	*$ 29,522.64*	
	$ -						
Storm Water Project Capital	**$ 28.00**		$ 28.00	$ -		$ -	**28.00**
Bond Principal & Interest	**$ 759.28**		$ 759.28	$ -		$ -	**759.28**
Storm Water Principal & Interest	**$ 32,650.00**		$ 32,650.00	$ 118,856.25		$ 118,856.25	**32,650.00**
General Account	**$ 10,830.65**		$ 10,830.65	$ -		$ -	**10,830.65**
Debt Service Reserve Account	**$ 65,712.64**		$ 65,712.64	$ -		$ -	**65,712.64**
TIF I Total	$ 555,062.05	$ 1,281.76	$ 556,343.81	$ 495,766.88	$ (5,964.28)	$ 483,838.32	**$ 562,308.09**
TIF II							
Capital Fund	**$ 191,335.74**	**$ 582.61**	$ 191,918.35	$ 133,488.84	**$ 2,407.29**	$ 135,896.13	**$ 189,511.06**
Bond Principal & Interest	**$ 16,996.62**		$ 16,996.62	$ 79,175.00	**-**	$ 79,175.00	**16,996.62**
Debt Service Reserve Account	**$ 34,182.90**		$ 34,182.90	$ -	**-**	$ -	**34,182.90**
General Account	**$ 6,589.09**		$ 6,589.09	$ -	**-**	$ -	**6,589.09**
TIF II Total	**$ 249,104.35**	**$ 582.61**	$ 249,686.96	$ 212,663.84	**$ 2,407.29**	$ 215,071.13	**$ 247,279.67**
Redevelopment Total	**$ 804,166.40**	**$ 1,864.37**	$ 806,030.77	$ 708,430.72	**$ (3,556.99)**	$ 698,909.45	**$ 809,587.76**

August Income

August Interest	$ 1,864.37
Property Tax/TIF Revenue	-
Total	$ 1,864.37

August Paid Claims

Graycraft Signs	5,163.30
The Troyer Group (Trail Phase 3)	10,450.00
The Troyer Group (Trail Phase 3)	6,355.00

August Paid Claims, cont.

The Troyer Group (Trail Phase 2)	89.90
The Troyer Group (W Jefferson)	2,407.29
The Troyer Group (St Rd 10)	27.18
The Troyer Group (Trail Phase 3)	569.34
The Troyer Group (Trail Phase 3)	6,075.00
The Troyer Group (Trail Phase 3)	910.00
Total	$ 32,047.01

*Note: $35,604 was transferred to the grants fund as the cost was covered by INDOT