

Culver Redevelopment Commission Fund Balances

30-Jun-19

Fund	Beginning Balance	Receipts for Month	Total Balance and Receipts	Disbursed to Date	Disbursed for Month	Total Disbursements	Ending Balance
TIF I							
Capital Fund	\$ 412,761.46	\$ 181,732.15	\$ 594,493.61	\$ 37,771.00	\$ 31,500.00	\$ 69,271.00	\$ 562,993.61
Branding Culver	\$ 9,979.65		\$ 9,979.65	\$ 7,883.53		\$ 7,883.53	9,979.65
Façade Program	\$ 38,310.73		\$ 38,310.73	\$ 2,324.45	577.95	\$ 2,902.40	37,732.78
Culver Water Commitment (\$30,000/year)	\$ -		\$ -	\$ 30,000.00		\$ 30,000.00	-
Stellar	\$ 68,359.06		\$ 68,359.06	\$ 22,568.98	3,438.10	\$ 26,007.08	64,920.96
Sand Hill Farm	\$ 117,536.60		\$ 117,536.60	\$ 27,118.30	2,000.00	\$ 29,118.30	115,536.60
Storm Water Project Capital	\$ 28.00		\$ 28.00	\$ -		\$ -	28.00
Bond Principal & Interest	\$ 759.28		\$ 759.28	\$ -		\$ -	759.28
Storm Water Principal & Interest	\$ -	\$ 74,925.00	\$ 74,925.00	\$ 76,050.00		\$ 76,050.00	74,925.00
General Account	\$ 11,560.65		\$ 11,560.65	\$ 2,172.50		\$ 2,172.50	11,560.65
Debt Service Reserve Account	\$ 65,712.64		\$ 65,712.64	\$ -		\$ -	65,712.64
TIF I Total	\$ 725,008.07	\$ 256,657.15	\$ 981,665.22	\$ 205,888.76	\$ 37,516.05	\$ 243,404.81	\$ 944,149.17
TIF II							
Capital Fund	\$ 339,738.04	\$ 32,419.81	\$ 372,157.85	\$ -	\$ -	\$ -	\$ 372,157.85
Bond Principal & Interest	\$ -	\$ 4,500.00	\$ 4,500.00	\$ 40,287.50	-	\$ 40,287.50	4,500.00
Debt Service Reserve Account	\$ 34,182.90		\$ 34,182.90	\$ -	-	\$ -	34,182.90
General Account	\$ 6,589.09	\$ -	\$ 6,589.09	\$ -	-	\$ -	6,589.09
TIF II Total	\$ 380,510.03	\$ 36,919.81	\$ 417,429.84	\$ 40,287.50	\$ -	\$ 40,287.50	\$ 417,429.84
Redevelopment Total	\$ 1,105,518.10	\$ 293,576.96	\$ 1,399,095.06	\$ 246,176.26	\$ 37,516.05	\$ 283,692.31	\$ 1,361,579.01

June Income

June Interest	\$ 2,260.77
Property Tax/TIF I Revenue	\$ 255,178.95
Property Tax/TIF II Revenue	36137.24
Total	\$ 293,576.96

June Paid Claims

The Troyer Group (Stellar)	\$ 3,438.10
Thomas Excavating (Sand Hill Farm)	2,000.00
Culver Cottage B&B (Façade)	577.95
Lake Max Environmental Fund (Levee)	13,000.00
Marshall County Crossroads (Reg Stellar)	8,500.00
Marshall County Economic Dev Corp	10,000.00
Total	\$ 37,516.05