

Culver Redevelopment Commission Fund Balances

31-Jul-18

Fund	Beginning Balance	Receipts for Month	Total Balance and Receipts	Disbursed to Date	Disbursed for Month	Total Disbursements	Ending Balance
TIF I							
Capital Fund	\$ 471,018.34	\$ 1,555.01	\$ 472,573.35	\$ 32,071.28		\$ 32,071.28	\$ 472,573.35
Branding Culver	\$ 25,792.23	-	25,792.23	\$ 9,577.78	675.00	\$ 10,252.78	25,117.23
Façade Program	\$ 17,457.24	-	17,457.24	\$ 750.00		\$ 750.00	17,457.24
Culver Water Commitment (\$30,000/year)	\$ -	-	-	\$ 30,000.00		\$ 30,000.00	-
Stellar	\$ 138,400.00	-	138,400.00	\$ 7,710.00		\$ 7,710.00	138,400.00
Sand Hill Farm	\$ 344,214.00	-	344,214.00	\$ 44,950.00	19,554.06	\$ 64,504.06	324,659.94
Storm Water Project Capital	\$ 109,028.00	-	109,028.00	\$ -	109,000.00	\$ 109,000.00	28.00
Bond Principal & Interest	\$ 759.28		759.28	\$ 15,281.25		\$ 15,281.25	759.28
Storm Water Principal & Interest	\$ 79,071.13		79,071.13	\$ 59,968.75	79,071.13	\$ 139,039.88	-
General Account	\$ 16,361.15		16,361.15	\$ -		\$ -	16,361.15
Debt Service Reserve Account	\$ 65,712.64	-	65,712.64	\$ -		\$ -	65,712.64
TIF I Total	\$ 1,267,814.01	\$ 1,555.01	\$ 1,269,369.02	\$ 200,309.06	\$ 208,300.19	\$ 408,609.25	\$ 1,061,068.83
TIF II							
Capital Fund	\$ 331,931.03	\$ 435.41	\$ 332,366.44	\$ -	\$ -	\$ -	\$ 332,366.44
Bond Principal & Interest	\$ 5,287.50		5,287.50	\$ 41,075.00	5,287.50	\$ 46,362.50	-
Debt Service Reserve Account	\$ 34,182.90		34,182.90	\$ -	-	\$ -	34,182.90
General Account	\$ 6,589.09		6,589.09	\$ -	-	\$ -	6,589.09
TIF II Total	\$ 377,990.52	\$ 435.41	\$ 378,425.93	\$ 41,075.00	\$ 5,287.50	\$ 46,362.50	\$ 373,138.43
Redevelopment Total	\$ 1,645,804.53	\$ 1,990.42	\$ 1,647,794.95	\$ 241,384.06	\$ 213,587.69	\$ 454,971.75	\$ 1,434,207.26

July Income

July Interest	\$ 1,990.42
Property Tax/TIF Revenue	
Total	\$ 1,990.42

Note: Based on the Cash Flow Statement expenses for the Walk/Bike Path expenses for 2018, \$143,110 was moved from the Capital line to the Stellar line

July Paid Claims

Midwestern Engineers (Sand Hill Farm)	\$ 6,954.06
Thomas Excavating (Sand Hill)	12,600.00
TravelIN (Branding)	519.00
WKVI Radio (Branding)	156.00
First National Bank of Monterey (TIF I Bond)	5,287.50
First National Bank of Monterey (Storm Bond)	109,000.00
First National Bank of Monterey (TIF II Bond)	79071.13
Total	\$ 213,587.69