2018 Overview

BANK BALANCES

Bank of New York	**Beginning Balance**	**Net Ending Balance**	**Interest Earned**	**Avg Int Rate**
SRF Sewer Sinking Fund	47,818.93	49,042.70	1,358.16	2.18%
SRF Sewer Debt Service Reserve	304,327.01	309,149.71	6,746.12	2.18%
SRF Depository Account	105,309.36	-	1,099.43	
SRF Water Sinking Fund	49,544.12	50,247.41	1,096.47	2.18%
SRF Water Debt Service Reserve	49,837.37	70,587.78	1,540.33	2.18%
First National Bank of Monterey				
Money Market	2,785,987.79	4,820,561.41	49,573.62	1.51%
Super Now	2,309,957.82	605,481.48	5,104.26	0.59%
Outstanding Checks	(135,687.22)	(104,969.30)		
Deposits in Transit	130.00	4,085.08		
Teachers Credit Union				
Business Account #8	2,534.67	287.55	-	-
Outstanding Checks		(6.48)		
Business Account #1	5.00	5.00	-	-
Total	5,519,764.85	5,804,472.34	66,518.39	

2018 Overview

BOND BALANCES	Beginning Principal	Remaining Principal	Principal Paid	Interest Paid	Total Paid	Interest Rate
2005 Sewage Works Revenue Bond (SRF)	1,385,000.00	1,235,000.00	154,000.00	32,591.68	186,591.68	2.65%
2005 Tax Increment Bond (First Nat Bank of Mont)	15,000.00	-	15,000.00	-	15,000.00	3.75%
2008 Tax Increment Bond (First Nat Bank of Mont)	270,000.00	235,000.00	35,000.00	11,362.50	46,362.50	4.50%
2011 Sewage Works (First Nat Bank of Mont)	385,000.00	290,000.00	95,000.00	11,550.00	106,550.00	3.00%
2015 Water Works Revenue Bond (SRF)	1,518,000.00	1,450,000.00	68,000.00	30,020.00	98,020.00	2.00%
2015 Tax Increment Bond (First Nat Bank of Mont)	1,065,000.00	856,000.00	209,000.00	39,039.90	248,039.90	3.75%
Total Debt Service		**4,066,000.00**	**576,000.00**	**124,564.08**	**700,564.08**	

2019 Payments	Principal	Interest	Year of Loan Retirement
2005 Sewage Works Revenue Bond (SRF)	157,000.00	28,646.50	2023
2005 Tax Increment Bond (First Nat Bank of Mont)	-	-	Retired 2018
2008 Tax Increment Bond (First Nat Bank of Mont)	35,000.00	9,787.50	2024
2011 Sewage Works (First Nat Bank of Mont)	100,000.00	8,700.00	2021
2015 Water Works Revenue Bond (SRF)	70,000.00	28,650.00	2036
2015 Tax Increment Bond (First Nat Bank of Mont)	120,000.00	30,975.00	2025

Prescribed by State Board of Accounts

City or Town Form No. 206 (Rev. 1975)

General Form No. 360 (Rev. 1975)

CLERK-TREASURER'S, CITY CONTROLLER'S AND CITY TREASURER'S ANNUAL FINANCIAL STATEMENT

Town of Culver 2018

FUNDS	TOTAL DEC 1 BALANCE AND RECEIPTS TO DATE 1	RECEIPTS FOR YEAR 2	DISBURSED FOR YEAR 5	Difference 7	ENDING BALANCE 8
Clerk			$ 435,465.21		
Police			$ 431,410.03		
Fire			$ 215,312.09		
EMS			$ 419,464.76		
General	$ 1,374,065.47	$ 1,930,927.46	$ 1,724,755.50	$ 206,171.96	1,580,237.43
Park	$ 117,762.12	$ 276,299.32	$ 224,195.57	$ 52,103.75	169,865.87
LOIT Special Distribution	$ 26,643.50	$ 330.53	$ -	$ 330.53	26,974.03
Motor Vehicle Highway	$ 522,639.82	$ 66,328.22	$ 30,890.81	$ 35,437.41	558,077.23
Tree Program	$ -	$ -	$ -	$ -	-
Local Roads & Streets	$ 57,709.36	$ 20,795.72	$ -	$ 20,795.72	78,505.08
Non-Reverting Fire Fund	$ 22,835.66	$ 67,900.00	$ -	$ 67,900.00	90,735.66
Unemployement Fund	$ -	$ -	$ -	$ -	-
CCI Fund	$ 39,949.79	$ 3,709.56	$ -	$ 3,709.56	43,659.35
CCD Fund	$ 193,012.63	$ 88,148.31	$ 29,171.87	$ 58,976.44	251,989.07
Non-Reverting Park Fund	$ 43,842.62	$ 12,936.44	$ 53,883.34	$ (40,946.90)	2,895.72
Non-Reverting Police Gift Fund	$ 2,794.55	$ 218.00	$ -	$ 218.00	3,012.55
Safety Seat Fund	$ -	$ -	$ -	$ -	-
LECE Fund	$ 24,557.95	$ 753.37	$ 200.00	$ 553.37	25,111.32
Payroll Fund	$ (345.20)	$ 336,250.98	$ 336,503.01	$ (252.03)	(597.23)
Rainy Day Fund	$ 119,613.05	$ 1,518.84	$ -	$ 1,518.84	121,131.89
Non-Reverting EMS Fund	$ 5,863.41	$ 16,794.06	$ -	$ 16,794.06	22,657.47
Gift Fund	$ 6,034.00	$ 10,566.66	$ 4,430.24	$ 6,136.42	12,170.42
Grant Fund	$ (61,465.55)	$ 327,823.52	$ 325,213.72	$ 2,609.80	(58,855.75)
Meter Deposit Fund	$ 25,496.00	$ 6,460.00	$ 3,325.00	$ 3,135.00	28,631.00
Water Fund	$ 265,903.84	$ 489,333.46	$ 416,685.48	$ 72,647.98	338,551.82
Water Sinking Fund	$ 49,624.69	$ 197,102.72	$ 196,360.00	$ 742.72	50,367.41
Water Reserve Fund	$ 49,824.12	$ 40,526.94	$ 19,815.96	$ 20,710.98	70,535.10
Water Construction Fund	$ 105,555.94	$ 1,099.43	$ 106,408.79	$ (105,309.36)	246.58
Sewer Fund	$ 213,462.03	$ 898,893.48	$ 794,769.98	$ 104,123.50	317,585.53
Sewer Sinking Fund	$ 146,142.20	$ 481,092.93	$ 479,598.97	$ 1,493.96	147,636.16
Sewer Reserve Fund	$ 324,379.48	$ 4,822.70	$ -	$ 4,822.70	329,202.18
Trash Collection Fund	$ 97,907.39	$ 137,072.66	$ 131,525.20	$ 5,547.46	103,454.85
Storm Water Fund	$ 84,081.16	$ 24,536.14	$ 11,637.27	$ 12,898.87	96,980.03
OCRA Grant	$ -	$ -	$ (1,683.08)	$ 1,683.08	(1,932.45)
Levy Excess Fund	$ 40.39	$ -	$ -	$ -	40.39
Riverboat Tax Sharing Fund	$ 46,650.78	$ 8,502.53	$ 4,333.34	$ 4,169.19	50,819.97
Redevelopment Fund	$ 1,615,283.09	$ 517,836.25	$ 788,335.68	$ (270,499.43)	1,344,783.66
Total of Investments by Funds	$ 5,519,864.29	$ 5,968,580.23	$ 5,680,356.65	$ 288,223.58	$ 5,804,472.34
Totals - All Funds (Col. 7 must					
agree with Col. 8)	$ 5,519,864.29	$ 5,968,580.23	$ 5,680,356.65	$ 288,223.58	$ 5,804,472.34

2018 Projected Income vs. Actual Income for Budgeted Funds

General Fund	Estimated Income	Actual Income	Difference
Property Taxes*	1,078,651.63	1,082,785.37	4,133.74
County Adjusted Gross Income Tax (CAGIT)/Local Income Tax (LIT)*	372,434.50	376,017.00	3,582.50
Alcohol/Tabacco Commission (ATC) Tax (State Liquor Excise)*	3,382.50	3,382.50	-
Alcoholic Beverage/Liquor Excise Tax Dist. (ABC)*	3,043.37	2,913.10	(130.27)
Cigarette Tax Distribution*	813.66	862.58	48.92
Financial Institution Tax Distribution*	1,476.28	1,475.28	(1.00)
Motor Vehicle/Aircraft Excise Tax Distribution*	42,169.63	42,738.06	568.43
Commercial Vehicle Excise Tax Distribution*	553.87	537.24	(16.63)
Planning, Zoning, Building Permits/Fees	12,950.20	18,833.80	5,883.60
Cable TV Licenses	5,000.00	7,478.62	2,478.62
Emergency Medical Services (including contracts)	244,999.62	213,463.15	(31,536.47)
Fire Protection Contracts and Service Fees	89,910.75	89,911.50	0.75
Other Fines and Forfeitures	80.00	2,298.00	2,218.00
Earnings on Investments and Deposits	7,298.16	14,760.11	7,461.95
Other Receipts (Golf Cart Regs)	16,155.00	16,775.00	620.00
Misc Receipts (Refunds) and Building Inspection Fees	52,865.58	56,696.15	3,830.57
Total Income	1,931,784.75	1,930,927.46	(857.29)

LR&S	Estimated Income	Actual Income	Difference
Local Roads and Street Distribution*	15,316.50	20,021.52	4,705.02
Interest on Investments		774.20	774.20
Total Income	15,316.50	20,795.72	5,479.22

MVH	Estimated Income	Actual Income	Difference
Property Taxes*	-	-	-
Financial Institution Tax*	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution*	-	-	-
Motor Vehicle Highway Distribution**	61,189.93	53,555.37	(7,634.56)
MVH #1*	25,233.00	6,048.92	(19,184.08)
Commercial Vehicle Excise Tax Distribution (CVET)*	-	-	-
Earnings on Investments and Deposits	4,464.64	6,723.23	2,258.59
Refunds (Insurance and other)	0.70	0.70	-
Total Income	90,888.27	66,328.22	(24,560.05)

Park & Recreation	Estimated Income	Actual Income	Difference
Property Tax*	24,862.00	24,956.90	94.90
Food and Beverage Tax	-		-
Other Taxes (Union Township Tax)	12,000.00	12,000.00	-
Financial Institution Tax*	32.44	34.00	1.56
Motor Vehicle/Aircraft Excise*	946.24	985.07	38.83
Commercial Vehicle Excise Tax (CVET)*	12.70	12.90	0.20
Park and Recreation Receipts (Passes, concessions, swimming lessons, video games)	44,659.80	54,760.36	10,100.56
Parking Receipts	-		-
Rental of Property (Room and Pier)	160,885.55	180,304.05	19,418.50
Earnings on Investments and Deposits	1,232.37	1,920.27	687.90
Other Receipts (Sales Tax, Reimbursements)	648.98	264.91	(384.07)
Total Income	245,280.08	275,238.46	29,958.38

Cummulative Capital Development	Estimated Income	Actual Income	Difference
Property Tax*	81,958.00	82,271.72	313.72
Financial Institution Tax*	112.20	112.10	(0.10)
Motor Vehicle/Aircraft Excise Tax*	3,226.73	3,247.30	20.57
Commercial Vehicle Excise Tax (CVET)*	40.43	40.86	0.43
Earnings on Investments and Deposits	1,181.39	2,476.33	1,294.94
Total Income	86,518.75	88,148.31	1,629.56

Riverboat	Estimated Income	Actual Income	Difference
Riverboat Income*	8,015.00	8,015.06	0.06
Riverboat Interest	295.35	487.47	192.12
Total Income	8,310.35	8,502.53	192.18

*The income in these categories are set by the state. Revenue estimates are usually provided during the summer.

These reports can be found at https://www.in.gov/dlgf/2339.htm and then clicking on Marshall County

**The MVH formula was changed a bit this past year. There is more money but more strings attached and restrictions on how the money may be spent.
There also was a misunderstanding on the receipt of funds which is why this line is overestimated.

The rest of the income categories are local and estimated by the clerk-treasurer based on historical data

Town of Culver
2018 Fourth Quarter Cash Flow

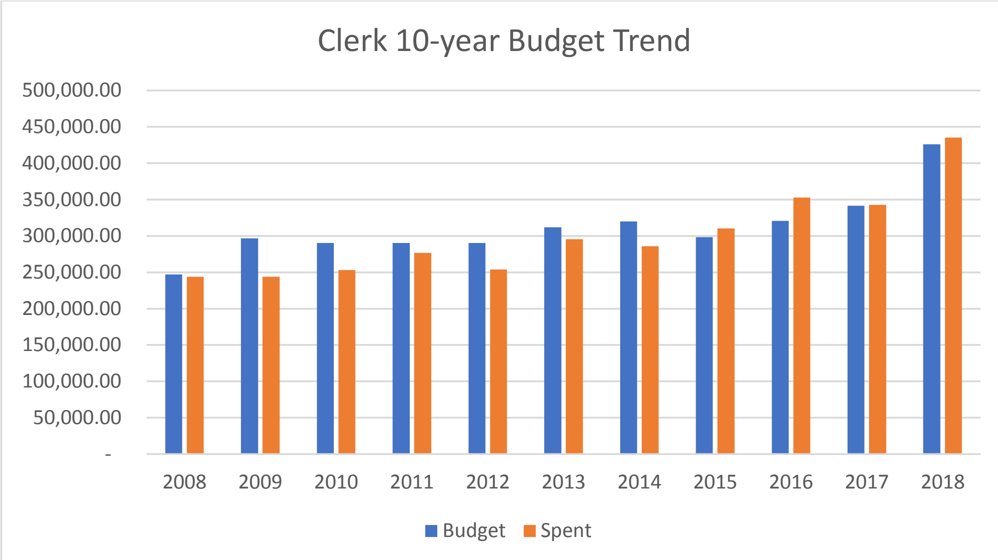
GENERAL	Jan - Mar	Apr - June	July - Sept	Oct - Dec	Totals
Receipts	$ 173,470.05	$ 927,327.20	$ 126,394.18	$ 703,736.03	$ 1,930,927.46
Disbursements	$ 462,735.69	$ 470,040.41	$ 356,357.09	$ 435,622.31	$ 1,724,755.50
Net Receipts	$ (289,265.64)	$ 457,286.79	$ (229,962.91)	$ 268,113.72	$ 206,171.96
Beginning Cash	$ 1,374,065.47	$ 1,084,799.83	$ 1,542,086.62	$ 1,312,123.71	$ 1,374,065.47
Ending Cash	$ 1,084,799.83	$ 1,542,086.62	$ 1,312,123.71	$ 1,580,237.43	$ 1,580,237.43

PARK	Jan - Mar	Apr - June	July - Sept	Oct - Dec	Totals
Receipts	$ 106,480.25	$ 71,203.88	$ 34,700.38	$ 63,914.81	$ 276,299.32
Disbursements	$ 32,983.29	$ 71,789.53	$ 74,376.33	$ 45,046.42	$ 224,195.57
Net Receipts	$ 73,496.96	$ (585.65)	$ (39,675.95)	$ 18,868.39	$ 52,103.75
Beginning Cash	$ 117,762.12	$ 191,259.08	$ 190,673.43	$ 150,997.48	$ 117,762.12
Ending Cash	$ 191,259.08	$ 190,673.43	$ 150,997.48	$ 169,865.87	$ 169,865.87

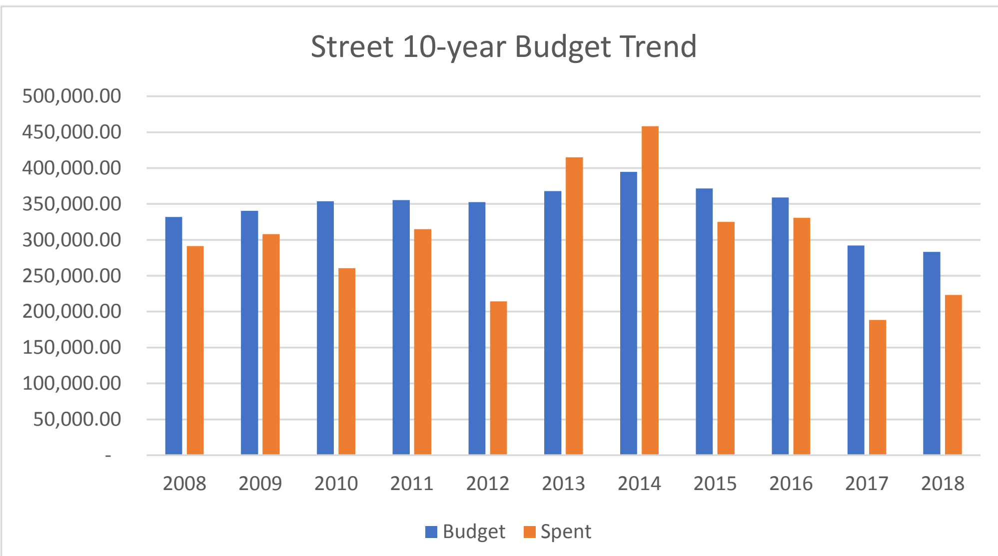
WATER	Jan - Mar	Apr - June	July - Sept	Oct - Dec	Totals
Receipts	$ 149,919.22	$ 100,137.30	$ 131,981.76	$ 107,295.18	$ 489,333.46
Disbursements	$ 104,589.31	$ 101,792.92	$ 105,528.41	$ 104,774.84	$ 416,685.48
Net Receipts	$ 45,329.91	$ (1,655.62)	$ 26,453.35	$ 2,520.34	$ 72,647.98
Beginning Cash	$ 265,903.84	$ 311,233.75	$ 309,578.13	$ 336,031.48	$ 265,903.84
Ending Cash	$ 311,233.75	$ 309,578.13	$ 336,031.48	$ 338,551.82	$ 338,551.82

SEWER	Jan - Mar	Apr - June	July - Sept	Oct - Dec	Totals
Receipts	$ 188,690.02	$ 233,113.44	$ 255,246.85	$ 221,843.17	$ 898,893.48
Disbursements	$ 181,725.98	$ 198,848.13	$ 227,420.97	$ 186,774.90	$ 794,769.98
Net Receipts	$ 6,964.04	$ 34,265.31	$ 27,825.88	$ 35,068.27	$ 104,123.50
Beginning Cash	$ 213,462.03	$ 220,426.07	$ 254,691.38	$ 282,517.26	$ 213,462.03
Ending Cash	$ 220,426.07	$ 254,691.38	$ 282,517.26	$ 317,585.53	$ 317,585.53

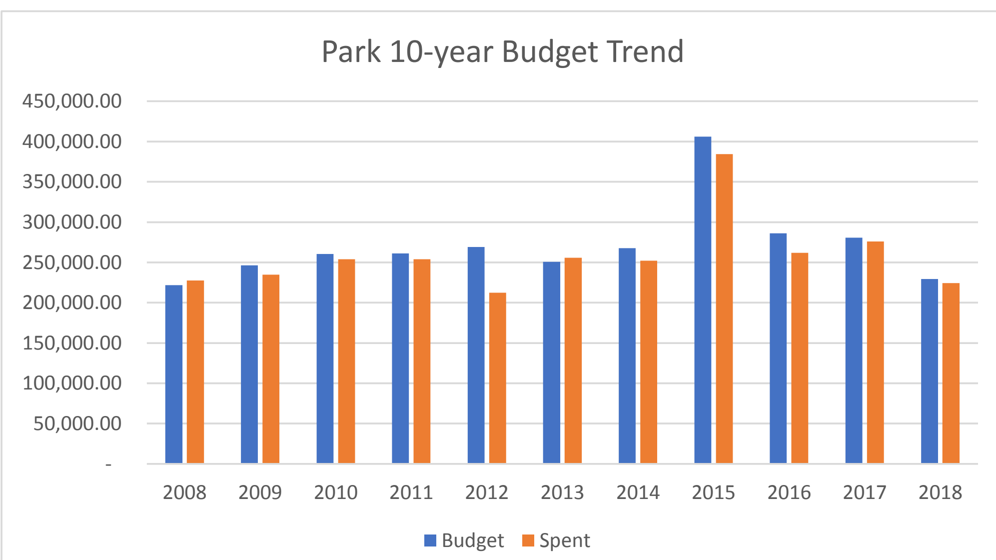
STORM WATER	Jan - Mar	Apr - June	July - Sept	Oct - Dec	Totals
Receipts	$ 6,083.29	$ 6,130.42	$ 6,113.20	$ 6,209.23	$ 24,536.14
Disbursements	$ -	$ -	$ 11,712.95	$ (75.68)	$ 11,637.27
Net Receipts	$ 6,083.29	$ 6,130.42	$ (5,599.75)	$ 6,284.91	$ 12,898.87
Beginning Cash	$ 84,081.16	$ 90,164.45	$ 96,294.87	$ 90,695.12	$ 84,081.16
Ending Cash	$ 90,164.45	$ 96,294.87	$ 90,695.12	$ 96,980.03	$ 96,980.03



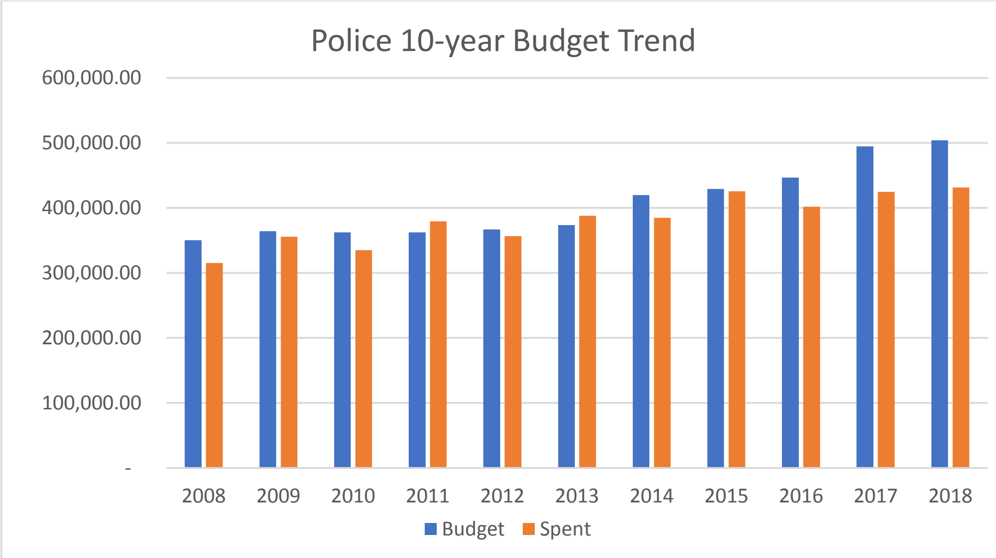
% Budget Change from Previous Year	
2009	20%
2010	-2%
2011	0%
2012	0%
2013	7%
2014	3%
2015	-7%
2016	7%
2017	7%
2018	25%
2019	9%



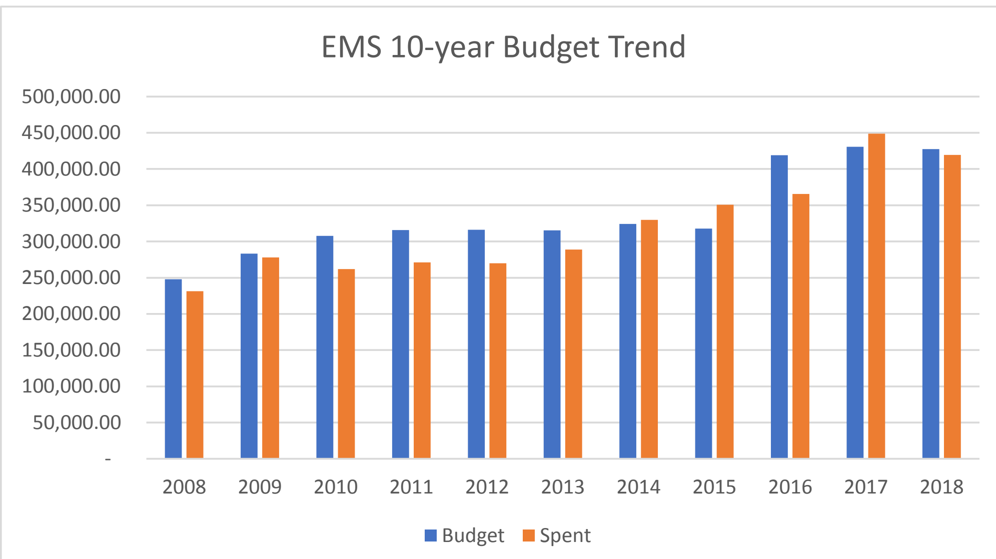
% Budget Change from Previous Year	
2009	3%
2010	4%
2011	1%
2012	-1%
2013	4%
2014	7%
2015	-6%
2016	-3%
2017	-19%
2018	-3%
2019	2%



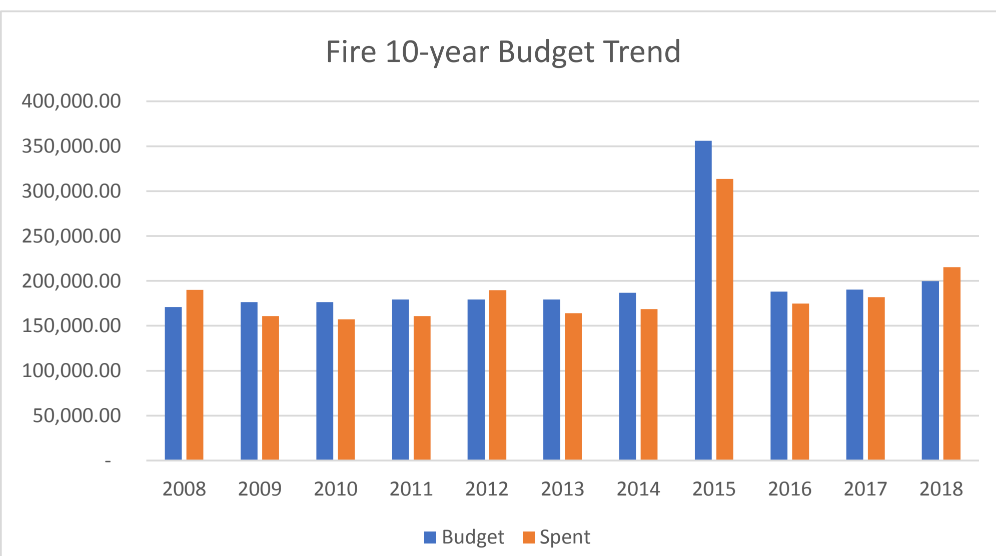
% Budget Change from Previous Year	
2009	11%
2010	6%
2011	0%
2012	3%
2013	-7%
2014	7%
2015	52%
2016	-30%
2017	-2%
2018	-18%
2019	4%



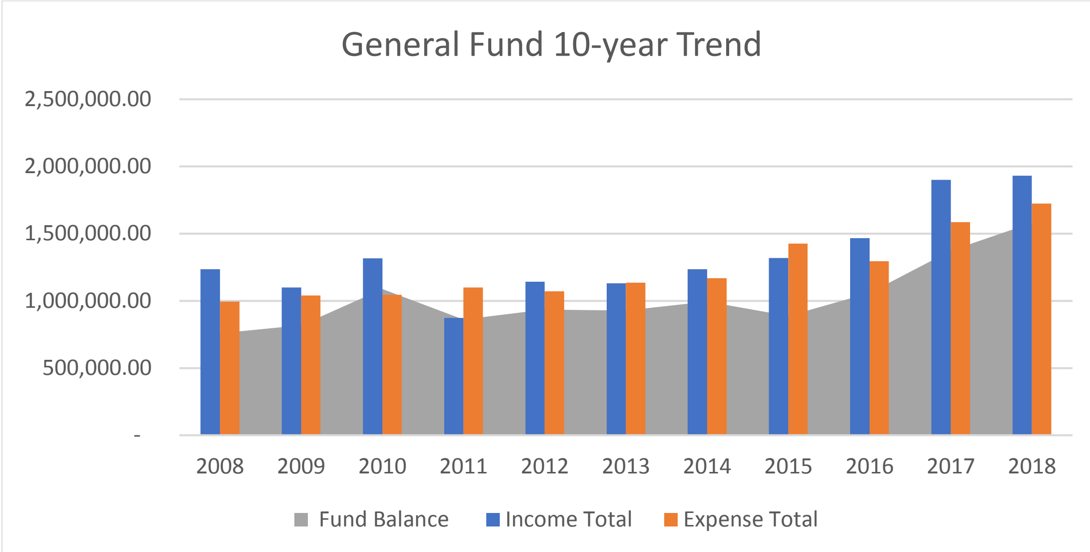
% Budget Change from Previous Year	
2009	4%
2010	-1%
2011	0%
2012	1%
2013	2%
2014	12%
2015	2%
2016	4%
2017	11%
2018	2%
2019	2%

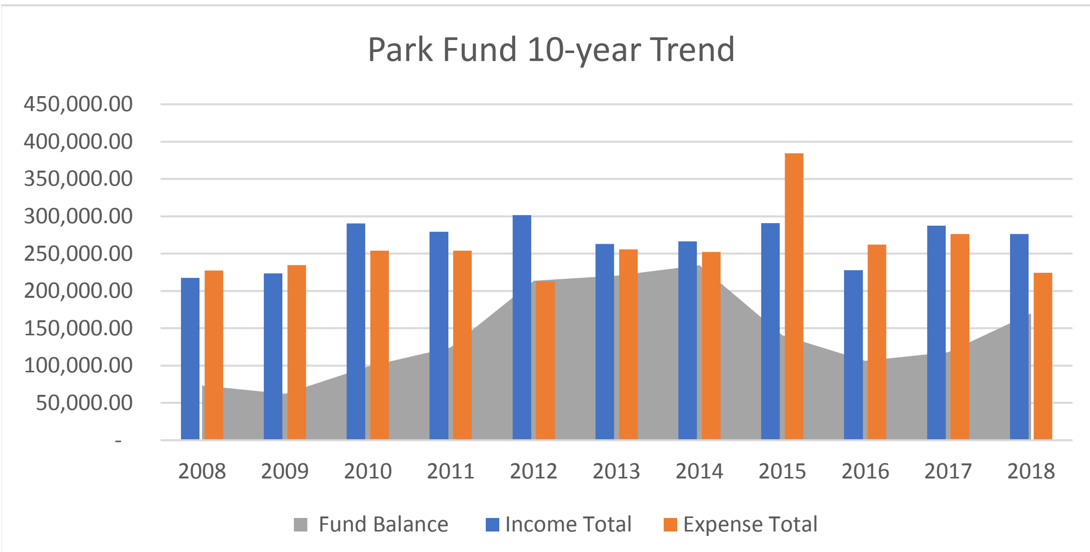


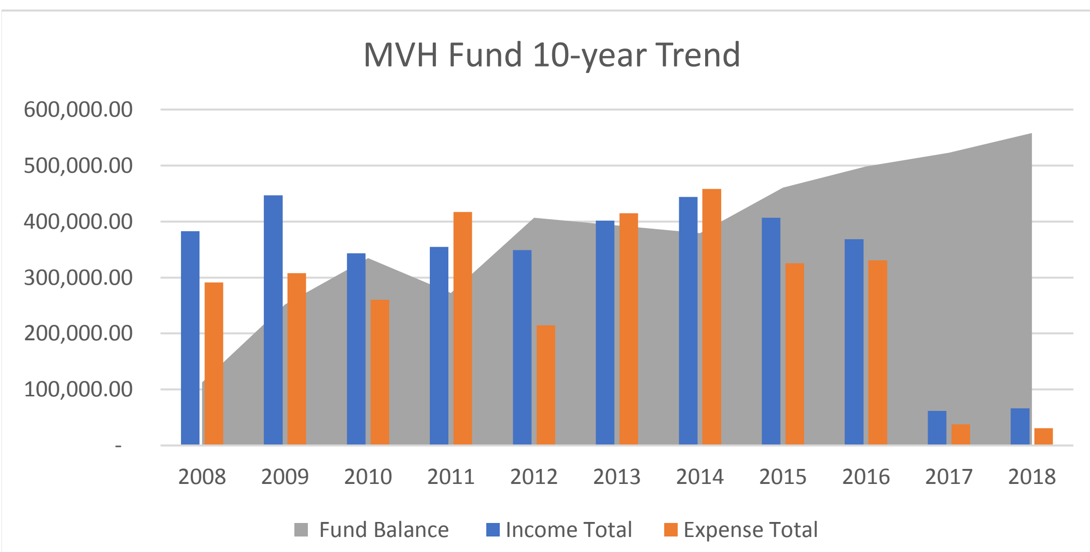
% Budget Change from Previous Year	
2009	14%
2010	9%
2011	3%
2012	0%
2013	0%
2014	3%
2015	2%
2016	32%
2017	3%
2018	-1%
2019	5%

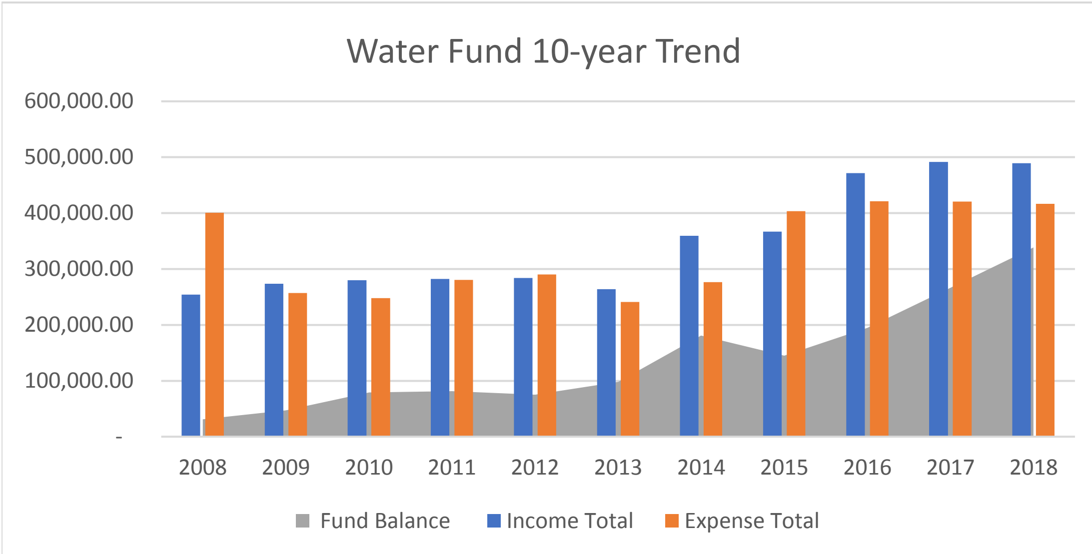


% Budget Change from Previous Year	
2009	3%
2010	0%
2011	2%
2012	0%
2013	0%
2014	4%
2015	91%
2016	-47%
2017	1%
2018	5%
2019	86%

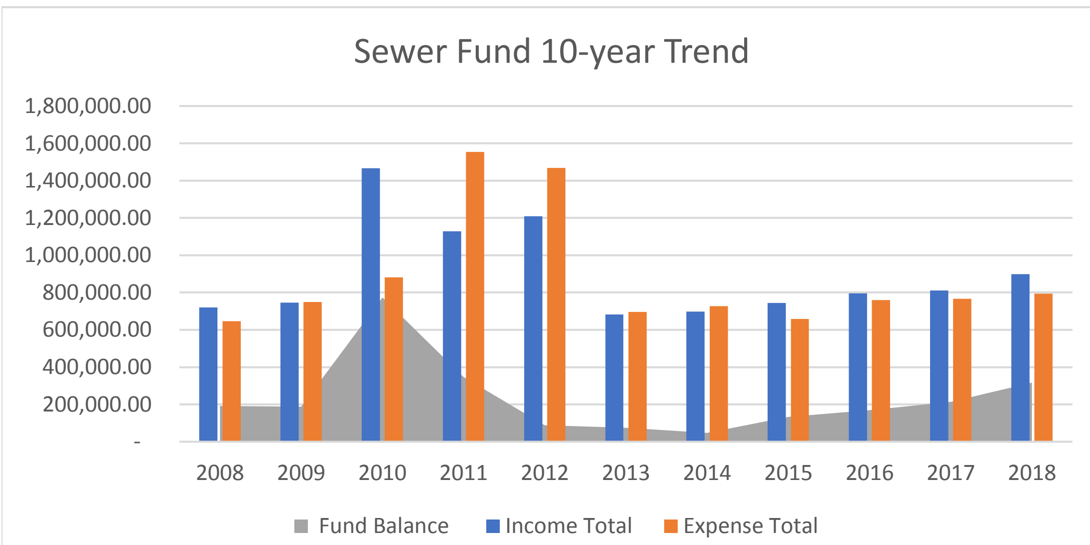

General Fund 10-year Trend
2,500,000.00
2,000,000.00
1,500,000.00
1,000,000.00
500,000.00
-
2008
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018
Fund Balance
Income Total
Expense Total


Park Fund 10-year Trend
450,000.00
400,000.00
350,000.00
300,000.00
250,000.00
200,000.00
150,000.00
100,000.00
50,000.00
-
2008
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018
Fund Balance
Income Total
Expense Total


MVH Fund 10-year Trend
600,000.00
500,000.00
400,000.00
300,000.00
200,000.00
100,000.00
-
2008
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018
Fund Balance
Income Total
Expense Total



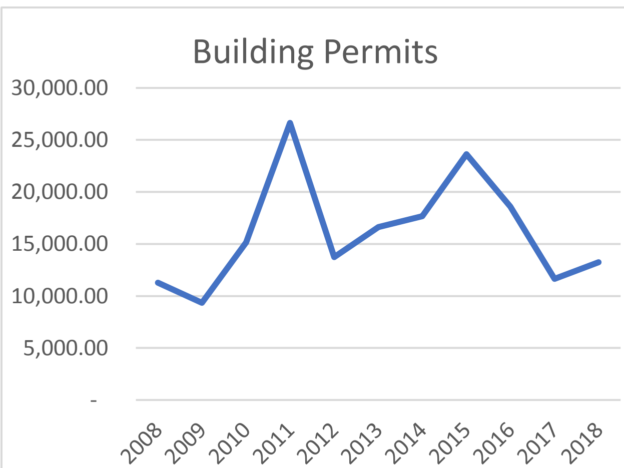
Water Fund 10-year Trend
600,000.00
500,000.00
400,000.00
300,000.00
200,000.00
100,000.00
-
2008
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018
Fund Balance
Income Total
Expense Total

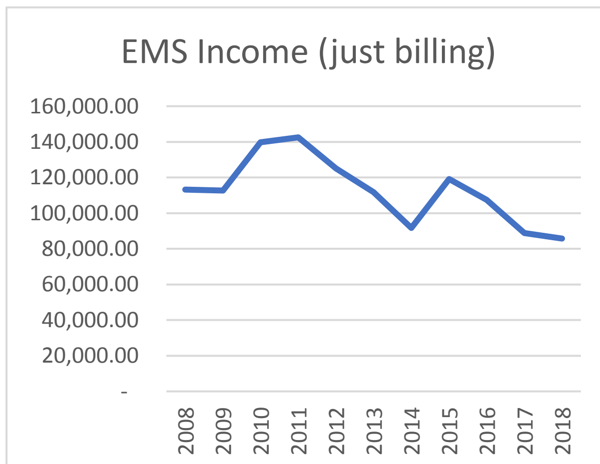


Sewer Fund 10-year Trend
1,800,000.00
1,600,000.00
1,400,000.00
1,200,000.00
1,000,000.00
800,000.00
600,000.00
400,000.00
200,000.00
-
2008
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018
Fund Balance
Income Total
Expense Total

Income Trends

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Income										
Building Permits	9,344.00	15,142.69	26,639.80	13,732.10	16,628.00	17,675.80	23,621.10	18,603.05	11,652.40	13,233.80
Planning/Zoning	2,390.00	5,050.00	3,300.00	2,152.99	2,569.00	2,680.00	1,901.00	3,100.00	1,300.00	5,600.00
EMS Income (just billing)	112,753.56	139,704.99	142,514.29	125,010.14	111,726.96	91,609.67	119,077.89	107,490.63	88,753.93	85,730.97
EMS Union Twp Contract	76,387.00	96,868.00	95,841.00	56,768.88	51,404.00	63,090.00	50,486.00	135,505.62	162,536.52	127,732.18
Fire Union Twp Contract	63,068.00	70,725.00	67,792.00	68,766.00	69,840.00	80,470.00	36,707.00	78,812.52	77,663.28	87,411.50
Golf Cart	2,875.00	3,270.00	3,820.00	4,450.00	5,075.00	5,552.50	7,125.00	12,640.00	14,400.00	16,520.00
# of Golf Cart Permits	115	131	153	178	203	222	285	316	360	418
Park Income										
Taxable Concessions	8,324.90	11,575.69	12,113.68	13,474.27	12,104.45	4,806.74	5,737.47	2,748.29	2,336.90	7,133.09
Exempt Concessions	30,558.64	47,493.37	49,713.08	54,176.09	35,730.02	2,414.45	222.50	2,147.74	3,438.39	2,453.29
Swimming						28,195.50	27,463.00	35,873.00	36,030.59	37,104.50
Room Rent	4,775.00	5,025.00	5,075.00	4,511.91	3,200.00	3,390.28	3,965.50	2,436.15	4,790.68	5,775.55
Passes	6,800.00	6,700.00	8,155.00	9,175.00	7,200.00	5,571.50	4,245.00	4,318.46	5,502.00	5,675.00
Pier	114,805.00	114,091.00	117,660.00	121,310.00	126,705.00	142,766.00	168,940.00	140,126.96	151,747.81	174,528.50





Culver Redevelopment Commission
2018 Financial Overview

INCOME

TIF I			
Property Tax Total			418,580.12
Interest			12,252.94
Misc			
	TIF I Total Income	$	430,833.06
TIF II			
Property Tax Total			82,676.22
Interest			4,326.97
	TIF II Total Income	$	87,003.19
Grand Total			
Total Property Tax			501,256.34
Total Interest			16,579.91
	Total Income	$	517,836.25

EXPENSES

TIF I Bond Principal			(15,000.00)
TIF I Bond Interest (3.75%)			(281.25)
TIF II Bond Principal			(35,000.00)
TIF II Bond Interest (4.5%)			(11,362.50)
Storm Water Bond Principal			(209,000.00)
Storm Water Bond Interest (3.75%)			(39,039.88)
State Road 10 Sidewalks (Stellar)			(195.64)
Farmers Market			(409.61)
Lake Max Trail Phase 2 (Stellar)			(495.28)
West Jefferson Gateway (Stellar)			(2,641.04)
Professional Services (Umbaugh/Barnes&Thornburg)			(4,128.00)
Christmas Decorations			(3,835.09)
Bank Building Evaluation			(7,000.00)
Façade Grant Program			(7,572.06)
Downtown Electric Project			(10,366.20)
Culver Community Schools			(16,882.25)
MCEDC			(17,500.00)
Branding Culver			(18,438.78)
Town of Culver Water Commitment			(30,000.00)
Lake Max Trail Phase 1			(114,679.00)
Sand Hill Farm			(244,509.10)
	Total Expenses	$	(788,335.68)
	Net Income	$	(270,499.43)

2018 FUND BALANCE

		Beginning		Ending
TIF I		1,237,362.08		926,221.96
TIF II		377,921.01		418,561.70
Total	$	1,615,283.09	$	1,344,783.66

Projected Balances

	January Beginning Balance	Budget Appropriations	Encumbered Funds	Additional Appropriations	Miscellaneous Revenue	Tax Caps	Estimated Property Tax/LIT	Projected Balance
2018 General (Acutal)	1,374,065.47	(1,724,755.50)		-	472,125.09		1,458,802.37	1,580,237.43
2019 General	1,580,237.43	(2,093,734.00)	(134,648.04)	-	420,340.00	(23,580.00)	1,525,730.00	1,274,345.39
Stellar Commitments		*Budgeted*						
Sand Hill Farm		*Budgeted*						
Fire Truck		*Budgeted*						
2020 General	1,274,345.39	(2,339,608.68)	-	-	402,741.00	(30,000.00)	1,563,873.25	871,350.96
Stellar Commitments		*(30,000.00)*						*841,350.96*
Plow Truck		*(75,000.00)*						*766,350.96*
2021 General	766,350.96	(2,386,400.85)	-	-	402,741.00	(30,000.00)	1,602,970.08	355,661.19
Stellar Commitments		*(20,000.00)*						*335,661.19*
								335,661.19
2017 Park Actual	106,373.30	(276,061.19)	-	-	262,205.24		25,244.77	117,762.12
2018 Park Actual	117,762.12	(224,195.57)		-	251,342.42		24,956.90	169,865.87
2019 Park Estimated	169,865.87	(238,675.00)	-	-	214,110.00	(518.20)	24,890.00	169,672.67
2020 Park Estimated	169,672.67	(245,835.25)	-	-	247,310.00	(700.00)	24,890.00	195,337.42
2021 Park Estimated	195,337.42	(253,210.31)	-	-	247,310.00	(700.00)	24,890.00	213,627.11

	January Beginning Balance	Budget Appropriations	Encumbered Funds	Additional Appropriations	Miscellaneous Revenue	Tax Caps	Estimated Revenue*	Projected Balance
2017 CCD	122,278.06	(15,666.06)			4,102.69		82,297.94	193,012.63
2018 CCD	193,012.63	(29,171.87)			5,876.59		82,271.72	251,989.07
2019 CCD	251,989.07	(114,000.00)			3,800.00	(3,000.00)	82,910.00	221,699.07
2020 CCD	221,699.07	(45,000.00)			2,000.00	(3,000.00)	70,000.00	245,699.07
Stellar Commitment		*(20,000.00)*						*225,699.07*
2021 CCD	245,699.07	(45,000.00)			2,000.00	(3,000.00)	65,000.00	264,699.07
Stellar Commitment		*(20,000.00)*						*244,699.07*
2017 MVH	498,399.19	(37,644.00)			61,884.63			522,639.82
2018 MVH	522,639.82	(30,890.81)			66,328.22			558,077.23
2019 MVH	558,077.23	(172,000.00)	(42,663.00)		122,340.00			465,754.23

Potential Projects

	Police Database	(20,000.00)
	Stellar Projects	(200,000.00)
	S Main Street Water/Sewer	(500,000.00)
2018	Sewer Plant Blowers	(85,000.00)
2018	Sewer Plant Pick up	(20,000.00)
2020	Ambulance	(80,000.00)
2020	Fire Department Pumper	(200,000.00)
	Town Hall	(250,000.00)

2018 Marshall County Comparison of Budgets and Taxes

	Population	Total Appropriations	General	Debt	Cum Cap	Other Operating	Property Tax Levy	Net Assessed Value	Property Tax Rate
Culver	1,412	2,227,280	1,840,530	-	85,000	301,750	1,185,479	171,460,720	0.6914
Argos	1,647	1,613,483	1,080,083	-	20,000	513,400	769,446	38,034,918	2.0230
Bourbon	1,777	1,414,350	959,550	-	70,000	384,800	795,284	40,431,368	1.9670
Bremen	4,552	4,469,914	2,534,938	112,113	50,000	1,772,863	2,573,137	190,461,562	1.3510
Plymouth	9,949	11,629,315	7,350,987	-	65,000	4,213,328	6,642,300	389,966,484	1.7033
Marshall County	46,556	20,701,953	12,745,695	-	836,940	7,119,318	8,986,553	2,529,286,038	0.3553

Marshall County Tax Rate by Districts

	County	Town	School	All Other	District Rate
Culver-Union Twp	0.3553	0.6914	0.4476	0.1099	1.6042
Union Twp	0.3553	0	0.4476	0.1652	0.9681
Argos-Green Twp	0.3553	2.023	1.082	0.1037	3.564
Bourbon-Bourbon Twp	0.3553	2.023	0.8003	0.0687	3.2473
Bremen-German Twp	0.3553	1.351	0.7049	0.1456	2.5568
Plymouth-Center Twp	0.3553	1.7033	0.9414	0.1729	3.1729
Plymouth-West Twp	0.3553	1.7033	0.9414	0.1588	3.1588

*From 2018 Marshall County Budget Order: https://www.in.gov/dlgf/2573.htm?WT.cg_n=reportslinks&WT.cg_s=marshallcounty