

Culver Redevelopment Commission 2017 Financial Overview

INCOME

TIF I

Property Tax Total	414,517.03
Interest	3,623.49
Misc	1.00
TIF I Total Income \$	418,141.52

TIF II

Property Tax Total	77,705.92
Interest	1,129.40
TIF II Total Income \$	78,835.32

Grand Total

Total Property Tax	492,222.95
Total Interest	4,752.89
Total Income \$	496,976.84

2017 FUND BALANCE

	Beginning	Ending
TIF I	1,117,995.12	1,237,362.08
TIF II	336,798.19	377,921.01
Total \$	1,454,793.31	\$ 1,615,283.09

EXPENSES

TIF I Bond Principal	(50,000.00)
TIF I Bond Interest (3.75%)	(1,968.75)
TIF II Bond Principal	(25,000.00)
TIF II Bond Interest (4.5%)	(12,712.50)
Storm Water Bond Principal	(70,000.00)
Storm Water Bond Interest (3.75%)	(41,906.25)
Façade Grant Program	(43,620.04)
Legal	(3,812.00)
Branding Culver	(13,064.62)
Appraisal	(3,400.00)
MCEDC	(10,000.00)
Town of Culver Water Commitment	(30,000.00)
Downtown Light Project	(2,500.00)
Parking Lot	(17,244.24)
Professional Services (TIF Report)	(1,600.00)
Sand Hill Farm	(9,800.00)
Tent	(4,634.00)
Voided check - Haskins	7,900.00
Christmas Decorations	(3,124.66)
Total Expenses \$	(336,487.06)
Net Income \$	160,489.78