



STATE OF INDIANA OFFICE OF THE TREASURER

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FOR IMMEDIATE RELEASE

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DON'T FORGET TO CLAIM 529 TAX CREDIT

Open a CollegeChoice 529 account by December 31st and receive a 20% state tax credit

INDIANAPOLIS (December 18, 2012) – Today, State Treasurer Richard Mourdock encouraged every Hoosier who is interested in higher education to open a CollegeChoice 529 account.

“All Hoosiers know that with the new year federal taxes will be going up! As 2012 comes to an end it is an excellent time to open or contribute to a CollegeChoice 529 savings account in order to be eligible for the 2012 20% state income tax credit,” said Mourdock.

CollegeChoice is a 529 college savings plan designed to give families an opportunity to save for college with tax advantages. In particular, a 20% state tax credit, up to a maximum of \$1,000 per year per taxpayer, is available for saving in the CollegeChoice program.

The funds in a CollegeChoice 529 grow tax-free and can be used for qualified education expenses which include tuition, mandatory fees, books, supplies, and certain room and board costs.

Parents, grandparents, friends, and others, can contribute to a CollegeChoice 529 account on behalf of the beneficiary and be eligible for the tax credit.

For further details on the CollegeChoice 529 Plan please visit – www.collegechoiceplan.com