Office of the Indiana Treasurer of State

**FOR IMMEDIATE RELEASE**
**March 26, 2025**

# INvest*ABLE* Indiana Surpasses $23 Million in Savings as Eligibility Expands for Millions More Americans

**INDIANAPOLIS –** As Indiana recognizes March Disability Awareness Month, the Treasurer of State's Office celebrates a year of tremendous growth and new opportunities for INvest*ABLE* Indiana, the state's Achieving a Better Life Experience (ABLE) savings program. Designed to help individuals with disabilities save without jeopardizing critical benefits, such as Medicaid or Supplemental Security Income (SSI), INvest*ABLE* Indiana now boasts over $23 million in assets under management (AUM), with account owners saving an average of $11,000 each.

"With more than 2,100 Hoosiers using INvest*ABLE* accounts, it's clear folks are taking the reins on their financial future," said Indiana Treasurer of State Daniel Elliott. "Hardworking Hoosiers with disabilities deserve the freedom to save without worrying about losing the benefits they rely on. This program makes sure they can do just that—build a nest egg while keeping a safety net."

**New Enhancements & Tax Incentives**

This past year, INvest*ABLE* Indiana introduced a Money Market investment option, giving account owners another low-risk way to grow their savings. Additionally, Indiana taxpayers who contribute to their own or a loved one's INvest*ABLE* account can now receive a 20% state tax credit, worth up to $500 on their total contributions.

**Looking Ahead: Expanded Eligibility in 2026**

A big change is coming: Starting January 1, 2026, the age of onset for ABLE eligibility will increase from 26 to 46 years old. This means millions more Americans, including 1 million veterans, will soon be eligible to take advantage of ABLE accounts.

"We've seen such positive changes with ABLE and it's exciting that so many more Hoosiers will soon be eligible to add this to their toolbox. Traveling the state and hearing stories from account owners and their support systems on how this program is changing and improving lives is incredibly heartening," said Amy Corbin, Executive Director of INvest*ABLE*.

Claire, an INvest*ABLE* account owner, shares that she used her account to pay for Erskine Green Training Institute (EGTI). Claire says, "my parents moved my 529 college fund into ABLE so I could attend EGTI. Another use is for medical and counseling appointments."

As INvest*ABLE* Indiana continues to grow, the Treasurer's Office remains committed to giving Hoosiers with disabilities the tools they need to secure their financial future. To learn more or to open an account, visit in.savewithable.com.

**About INvestABLE Indiana**

Indiana taxpayers are eligible for a state income tax credit of 20% of contributions to an INvest*ABLE* Indiana account, up to $500 credit per year. This credit may be subject to recapture from the account owner (not the contributor) in certain circumstances, such as distributions made from an account that is terminated within 12 months, rollovers to another state's ABLE plan, or rollovers to a 529 plan other than a 529 plan established by the State of Indiana. INvest*ABLE* Indiana offers seven investment options, including a checking account option with a debit card. Up to $19,000 per year can be saved in an account, with a maximum account balance of $450,000. For individuals receiving Supplemental Security Income (SSI), they can save up to $100,000 in their INvest*ABLE* Indiana account and not risk losing their monthly benefit. Money can be withdrawn and spent on qualified expenses or INvest*ABLE* Indiana account owners can choose to grow their finances and create long-term savings with tax-free earnings. Contributions and earnings in INvest*ABLE* Indiana accounts are not subject to federal or state income tax if spent on qualified expenses. Contributions are made with post-tax dollars.

**About the Indiana Treasurer of State**

Office of the Indiana Treasure of State (TOS) oversees the management of more than $16 billion. TOS upholds fiduciary responsibilities while investing and safeguarding public funds, overseeing the management of the state's financial assets, and providing accurate and timely funding to state and local stakeholders. TOS administers a variety of financial and educational programs including Indiana529, Indiana 911, TrustINdiana, INvest*ABLE*, Board for Depositories, Indiana Bond Bank and Scholarship Accounts Division programs.

###

Media Contact:
Hope Orono
Press Secretary
Office of the Indiana State Treasurer
Email: Horono@tos.in.gov