



Office of the Indiana Treasurer of State

FOR IMMEDIATE RELEASE
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Treasurer Daniel Elliott Welcomes Israeli Consul General Elad Strohmayer to Indiana Statehouse

INDIANAPOLIS – Today, Indiana State Treasurer Daniel Elliott welcomed Elad Strohmayer, Consul General of Israel to the Midwest, to discuss Indiana's continued investments and economic ties to Israel. This is Treasurer Elliott's first meeting with Consul General Strohmayer, who assumed the post last year, replacing Consul General Yinam Cohen.

The visit underscores the strong relationship between the State of Indiana and the nation of Israel. Indiana has maintained a commitment to investing in Israel bonds, which have consistently ranked among the state's best-performing assets. Treasurer Elliott also helped lead a delegation of State Treasurers from across the United States to Israel last year as part of his duties as a member of the National Association of State Treasurers, where he currently serves as the Vice President of the national, non-partisan organization.

"As Treasurer, my fiduciary duty is to safeguard Hoosiers' money while seeking strong, reliable returns," said Treasurer Elliott. "Our investment in Israel bonds has proven to be both smart and impactful. Not only are these bonds among our top-performing investments, but they also reflect Indiana's commitment to partnering with a nation known for resilience, innovation, and economic strength. These investments are beneficial to Hoosier taxpayers and are morally in-line with Hoosier values."

"It was a pleasure to meet Treasurer Elliott and thank him for his steadfast support for Israel," said Consul General Elad Strohmayer. "Indiana's investment in Israel bonds reflects both moral clarity and strong financial judgment, delivering real returns for Hoosiers while strengthening our partnership. Treasurer Elliott is a true friend and I look forward to building on this important foundation together."

As of April 2026, Indiana has invested \$120 million in Israel bonds as part of an approximately \$16 billion general fund portfolio. Treasurer Elliott oversees over 75 billion dollars of Hoosier funds through his direct management or service on various boards for the State of Indiana. In the nearly 3.5 years since taking office, he has generated over \$1.2 billion in investment returns for Hoosier taxpayers, more than the prior 10 years combined.

About State Treasurer Daniel Elliott

The Office of the Indiana Treasurer of State (TOS) oversees the management of more than \$16 billion. TOS upholds fiduciary responsibilities while investing and safeguarding public funds, overseeing the management of the state's financial assets, and providing funding options to local stakeholders. TOS administers a variety of financial and educational programs, including Indiana529, Indiana 911, TrustINDiana, ABLE Authority, Board for Depositories, Indiana Bond Bank, and Scholarship Accounts Division programs. He also serves on the boards of INPRS, IHCD, and IFA, in addition to thirteen other boards.

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