



## Explore the benefits of life insurance

### Life insurance coverage available with no health questions

There are certain times in which you can enroll for coverage without answering health questions. Below is a summary of those options.

A full list of your life insurance coverage options is outlined on the next page. To apply for coverage other than what's outlined here, you must complete evidence of insurability by answering three questions about your health history – along with height and weight.

#### During initial eligibility

- Basic term life and AD&D: 1.5 times annual salary
- Supplemental term life: Up to \$200,000
- Spouse: Up to \$20,000

#### Health questions never required

- Enrolling for child coverage and/or voluntary AD&D coverage never requires evidence of insurability or health questions.

Once your coverage is effective, you never have to re-enroll to continue your coverage.

Prepared for:



Initial eligibility refers to the first time a person is eligible for coverage. For you, the employee, this is when you're hired and become eligible for benefits.

For your spouse, it's when you become eligible for benefits or within 31 days of a new marriage.



## Your basic and optional coverages

### Basic coverage

Basic term life and accidental death and dismemberment (AD&D)	1.5x annual salary	<ul style="list-style-type: none"> <li>• Includes matching AD&amp;D benefit</li> <li>• A portion of this coverage paid for by the State of Indiana</li> </ul>
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### Optional coverages

**You must be enrolled in basic term life and AD&D to elect any of the coverages shown below.**

Supplemental term life	\$10,000 increments	<ul style="list-style-type: none"> <li>• Maximum: \$500,000</li> <li>• Maximum: \$200,000 for age 65 and older</li> </ul>
Voluntary AD&D	\$10,000 increments	<ul style="list-style-type: none"> <li>• Maximum: \$500,000</li> </ul>
Spouse term life	\$5,000, \$10,000, \$15,000 or \$20,000	
Child term life	\$5,000, \$10,000, \$15,000 or \$20,000	<ul style="list-style-type: none"> <li>• Children are eligible from live birth to the end of the month in which they turn 26 years old</li> </ul>

## Bi-weekly cost of coverage

### Basic term life and AD&D

Bi-weekly rate per \$1,000 of salary	\$0.098
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### Supplemental term life

Age	Bi-weekly rate per \$1,000 of coverage
Under 39	\$0.041
40-44	0.066
45-49	0.107
50-54	0.165
55-59	0.264
60-64	0.379
65 and older	0.611

### Voluntary AD&D

Bi-weekly rate per \$1,000 of coverage	\$0.009
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### Spouse term life (Bi-weekly premium)

\$5,000	\$0.720
\$10,000	1.440
\$15,000	2.160
\$20,000	2.880

### Child term life (Bi-weekly premium)

\$5,000	\$0.450
\$10,000	0.900
\$15,000	1.350
\$20,000	1.800

Please note, employee rates increase with age and all rates are subject to change.

Frequently asked questions are on the next page

## Here's how to calculate your bi-weekly premium:

Coverage amount	\$	_____
÷ 1,000	\$	_____
X your rate	\$	_____
<b>= Bi-weekly premium</b>	<b>\$</b>	_____



## Need some guidance on how much life insurance you need?

Use Securian Financial's online benefits decision tool, Benefit Scout®. By answering a few simple questions about your family and finances, you can determine the coverage that meets your needs.

Visit [LifeBenefits.com/Scout1](https://LifeBenefits.com/Scout1)

## Frequently asked questions

Q. What is term life and AD&D insurance?

A. Group term life insurance provides a cost-effective way to prepare for the unexpected by adding an extra level of protection during your working years. Your loved ones may benefit from life insurance to cover medical bills, funeral costs and estate management expenses. It can also be a critical resource in helping with your family's ongoing expenses.

Accidental death and dismemberment (AD&D) insurance provides additional financial protection in the event that a covered accident results in an insured person's loss of life, hearing, sight, paralysis and more.

Q. Do I have to answer health questions?

A. Enrolling for coverage other than what is outlined on page one will require that you answer three questions about your health history, along with height and weight. Based on your answers, it will be determined whether anything further is needed to make a decision to approve or decline the application. If by any chance your application is not approved, you will still get any coverage that didn't require the health question and it will not affect any coverage you already have.

Q. Can I take my coverage with me if I leave the State of Indiana?

A. You can continue to be insured with Securian beyond active employment without answering health questions. Premiums are generally higher than those paid by active employees.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to the State of Indiana. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Products are offered under policy form series 13-31557 or 02-304258.13.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company is a subsidiary of Securian Financial Group, Inc.

## Questions?

Visit [in.gov/spd/2868.htm](https://in.gov/spd/2868.htm) or call

**317-232-1167** (Indianapolis) or

**1-877-248-0007** (outside Indianapolis)



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[lifebenefits.com](https://lifebenefits.com)

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