



# Indiana Department of Education

Dr. Katie Jenner, Secretary of Education

**To: Members of the Indiana State Board of Education**

**From: Melissa K. Ambre, Director, Office of School Finance**

**Date: May 22, 2023**

**Subject: Common school loan amendment**

**Southwestern Jefferson Co Con School Corp (4000) –**

The following school corporation requests approval to reallocate funds for loan proceeds that were awarded on May 4, 2022, in the amount of \$2,500,000. No additional funds are being requested. The school requests to reallocate funds in the amount of \$610,509.49 originally designated for the gymnasium renovation to help fund the following projects:

- SW High School Gym Floor Covering 75'x 100' Quoted Price \$21,487.50
- SW High School Gym Mobile Stage with Carpet & Skirting Quoted Price \$16,828.36
- SW High School Elevator Repairs Quoted Price \$197,450.00
- SW High, Middle and Elementary School Rider Floor Scrubber Price \$16,348.63
- Bus Parking Lot Construction Quoted Price \$253,600.00
- SW Middle School Roof Repairs Quoted Price \$104,795.00

The new project total is \$2,502,536.03. No additional funds are being requested. The expenses above the original approval in the amount of \$2,536.03 will be paid from the Operations fund. We respectfully request your approval of the reallocation request.

Originally, the project included the following:

Gymnasium Renovation (Cost \$2,000,000):

- Completely replace the existing flooring. This includes removal of the current playing surface and evaluation and potential replacement of existing subfloor. Then installing the Bio Channel Star Flooring system.
- Completely replacing the existing lower and upper bleachers. This includes; removal and disposal of existing bleachers; purchase and installation of stationary and portable bleachers for the North, East, South and West locations of upper and lower levels of gymnasium.
- Purchase and installation of new elevator.

Video Surveillance Renovation (Cost \$500,000):

- Replacement of all cameras throughout the district with 145 new IP Camaras