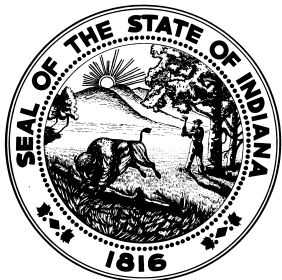




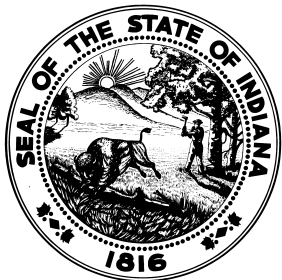
Fall Auditor's Conference October 25, 2018

**Fred Van Dorp
Budget Division Director
fvandorp@dlgf.in.gov
317-234-3937**



Agenda

- Certified Net Assessed Values (“CNAV”)
 - CNAV Statutory Requirements
 - CNAV Prerequisite Steps
 - CNAV Submission Statistics
 - CNAV Success Stories
 - CNAV Significance
 - 2019 CNAV Changes
 - CNAV Secondary Review

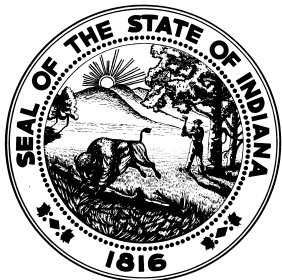


CNAV Statutory Requirements

IC 6-1.1-17-1

County auditor certified statement; amendment of statement; submission of parcel level data

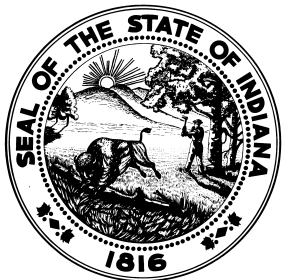
(a) On or before August 1 of each year, the county auditor shall submit a certified statement of the assessed value for the ensuing year to the department of local government finance in the manner prescribed by the department.



CNAV Prerequisite Steps

While we are focusing on the county auditor's CNAV submission, the Department understands that the calculation, validation, and approval of assessed values includes the County Assessor's office, financial advising companies, and the Department of Local Government Finance.

Prerequisite Reporting Step	Due Date	CY 2017 On Time	CY 2018 On Time
Sales Ratio Submission	March 1	37	37
Personal Property Roll and Balance	July 1	23	30
Real Property Roll and Balance	July 1	36	47
Annexation Reporting	August 1	N/A	87
TIF Neutralization	August 1	38	64
AV Certification	August 1	16	19



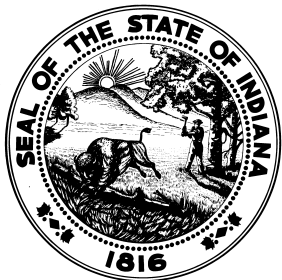
CNAV Submission Statistics

There are number of metrics that can be used to evaluate or success in CNAV submissions including the **total number of submissions**.

Statewide Submission Totals	CY 2017	CY 2018 ¹
Total number of submissions	139	140

Note 1: For 2018, there are three counties that still need to submit.

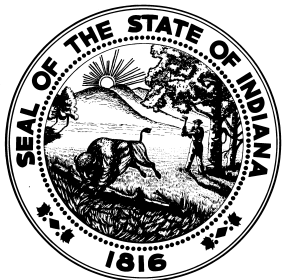
County Submission Totals	CY 2017	CY 2018
Number of Counties with 1 Submission	53	57
Number of Counties with 2 Submissions	32	21
Number of Counties with 3+ Submissions	7	11
Number of Counties without a CNAV submission	-	3



CNAV Submission Statistics

There are number of metrics that can be used to evaluate or success in CNAV submissions including the **submissions by month**.

County Submission by Month	CY 2017	CY 2018
August 1 or Earlier	55	61
September	13	11
October	11	17
November	6	N/A
December	2	N/A
January or later	5	N/A



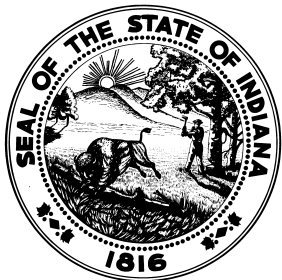
CNAV Success Stories

In 2017 and 2018, there were only three counties met the following two criteria:

- A) Certified AVs on August 1 or earlier
- B) Needed one submission to certify

List of Qualifying Counties

1. Ohio County
2. Perry County
3. Switzerland County



CNAV Significance

The Certified AV is one of 4 values that appears on the Department's certified budget order, but its importance of the AV goes further than that.

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

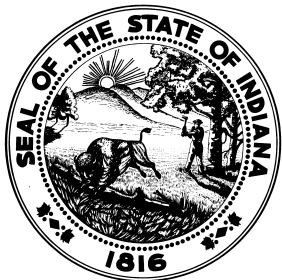
2018 BUDGET ORDER

Year: 2018

County 01 Adams

Unit: 0000 ADAMS COUNTY

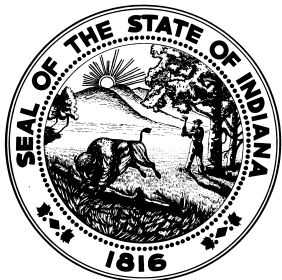
	<u>Fund</u>	<u>Certified Budget</u>	<u>Certified AV</u>	<u>Certified Levy</u>	<u>Certified Rate</u>
0061	RAINY DAY	\$100,000	\$1,512,167,237	\$0	\$0.0000
Budget approved for displayed amount.					
0101	GENERAL	\$12,267,911	\$1,512,167,237	\$7,468,594	\$0.4939



CNAV Significance

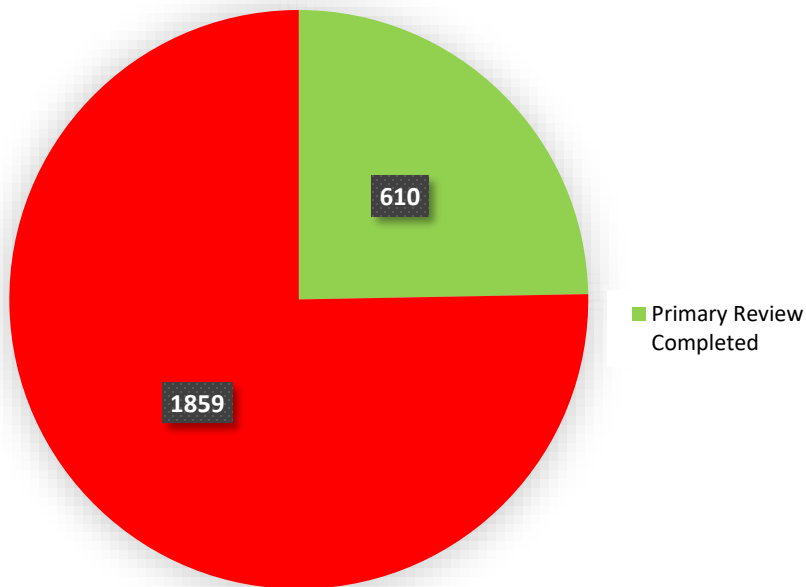
Below is an excerpt of the [2018 Budget Calendar](#). The Department will have certified budgets for all 92 counties by December 31. The Department will be counteracting the lost time by starting the budgeting compilation process earlier.

Date	Action
Monday, Dec. 31	<p data-bbox="434 629 1779 953">Deadline for the DLGF to certify 2019 budgets, tax rates, and tax levies unless a taxing unit in a county is issuing debt after December 1 in the year preceding the budget year or intends to file a shortfall appeal under IC 6-1.1-18.5-16.</p> <p data-bbox="434 1048 1740 1229">If a county has a unit issuing debt or filing a shortfall appeal, the deadline for budget certification is January 15.</p> <p data-bbox="434 1258 778 1300">IC 6-1.1-17-16</p>



CNAV Significance

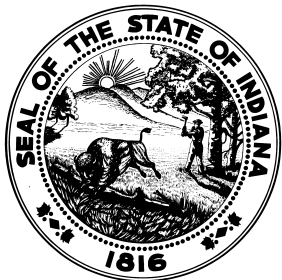
Primary Review Completed



The Department is able to begin the budget certification process, for the early budget adopting units in the county, only if the county has certified the NAVs.

With each recertification, the Department will need to redo the calculations to account for the change in the AVs.

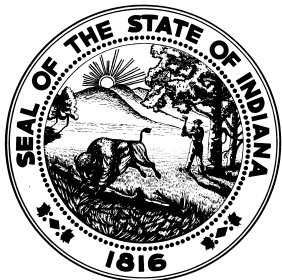
Progress as of October 19, 2019



2019 CNAV Changes

Currently, Gateway (DECAF) requires additional information be provided if the total taxing district AV changed by +/- 10%.

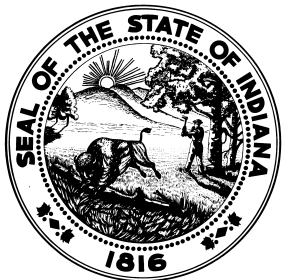
After the Gateway (DECAF) submission is completed, the Budget team will review the explanations provided.



2019 CNAV Changes

Additionally, the Budget Staff performance a secondary CNAV that focuses on:

1. New and expired taxing districts
2. Withholding percentage
3. Annexation Comparison
4. AV Changes – Real Estate
5. AV Changes – Personal Property
6. TIF AV Changes – Real Estate
7. TIF AV Changes – Personal Property
8. TIF AV Change – TIF Passthrough



2019 CNAV Changes

In addition to the DECAF review that will be in place for 2019, each county is encouraged to:

1. Foster the relationship with the Assessor's office that will facilitate on time reporting.
2. Establish a timetable with your financial advisor for completing the TIF NEU report
3. Develop county specific policy for reviewing AVs prior to certification.
 - Consult with your tax and billing vendor as necessary to help create this review.