CHART OF ACCOUNTS

AUDITOR FALL QUADRANT MEETING - 2019

Three Components

- Fund and Account Tables
- Fund and Account Descriptions
- Chart of Accounts Instructions
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Statutory Fund

- Fund numbers starting with 1000
- Established by Indiana Code
- Consistent between Counties

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Subaccounts

- Flexibility within the statutory funds
- Customize the subaccounts by county
- Report the fund consistently
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Local Authority Funds

◦ Fund numbers start with 4000
◦ Established by local ordinance
◦ Unique to each county

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Dormant Funds
◦ See County Bulletin October 2015

New Funds
◦ See County Bulletin January 2011
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Accounting Funds

◦ Starts with fund number 5000
◦ Clearing Accounts
◦ Some consistency between counties

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 Settlement Funds

◦ Starts with fund number 6000
◦ Accounting funds used during settlement
◦ Consistent between counties
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Remittance Funds

- Starts with fund number 7000
- Clearing funds – Agency Funds
- Consistent between counties

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Grant Funds

- Starts with fund numbers 8000 and 9000
- Source and purpose of fund established by grant
- Some consistency between counties
Local Funds

Adopt a Local Chart of Accounts

◦ Handout

Fund Types

Funds Table assigns the fund type for Statutory funds
Local Chart of accounts should assign fund types for local funds.