COMMUNITY CROSSINGS
CONFERENCE FOR COUNTY AUDITORS
FALL 2016

INTRODUCTION

- Special LOIT Distribution
  - 75% restricted in use for allowable road projects
  - Fund 1229 LOIT Special Distribution
- Local Road and Bridge Grant Legislation
  - 50-50 matching grant
  - Local match funds
    - LOIT Special Legislation
    - Rainy Day
    - New/Increased Wheel/Surtax
USE OF EXISTING ROAD FUNDS

- Existing road funds are not identified in statute for the local match
- Issues with transferring to Rainy Day funds
  - MVH
  - LRS
  - Major Moves
  - Wheel tax and Surtax

MEMORANDUM JUNE 9, 2016

- Joint with SBOA, DLGF and INDOT
- SBOA presented accounting for existing funds and Rainy Day fund
  - LRS and Wheel and Surtax – See Memo
  - MVH and Major Moves – See Memo
  - CUM Bridge – Contact SBOA
STATE GRANT FUND

- IC 36-1-8-12
  - “(a) If a political subdivision other than a school corporation receives state grant money requiring local matching money, the political subdivision shall create a special fund and deposit the grant money and matching money into the special fund. The money in the fund may be used only for the purposes of the grant.”
  - “(b) If a political subdivision completes the project for which the state grant money was provided and money remains in the fund: (1) the political subdivision shall transfer the state’s share of the remaining money to the treasurer of state for deposit in the fund from which the grant was made; and (2) the political subdivision’s pro rata share of the remaining money reverts to the political subdivision’s general fund.”

ACCOUNTING FOR THE GRANT

- Only use the Rainy Day Restricted Funds to hold local matching grant funds from existing motor vehicle funds.
- Disburse from the LOIT Special Distribution fund 1129 for all allowable costs in the statute. Do not transfer to Rainy Day.
- When the grant is approved, transfer the local match funds to the grant fund
- Deposit Community Crossings Grant money into Grant fund when received from INDOT
- MVH and Major Moves funds not needed for matching grant return to originating fund.