I. Introduction and General Discussion of Accounting for Capital Assets in Municipalities and Local Governments

II. Summary of Presentation
   A. Keep it simple
   B. Taking a least cost approach
   C. What does not work
   D. What works
   E. Additional considerations and conclusion

III. Keep it Simple
   A. Staffing the effort of accounting for capital assets
   B. Information needed
   C. GASB Statement Number 34 implementation and reporting options

IV. Taking a Least Cost Approach
   A. Focus on financial reporting only
   B. Need for capital asset policy

V. What Does Not Work
   A. 1-10 including dated policy, inadequate existing capital asset report, no departmental involvement, no definitions of capital assets, etc.

VI. What Works
   A. 1-10 including analysis and planning, writing a new capital asset policy, communication with departments, review of capital asset balances, etc.

VII. Additional Considerations and Conclusion
   A. GASB Statement No. 34 guidance, options, and use of estimates
   B. Capital Asset Policy components
   C. Potential need for direction and/or assistance