Indiana State Board of Accounts – Strategic Vision 2020

SBOA Goals for the Future

Preliminary Planning & Audit Work
- Perform preliminary planning and audit work prior to the start of an audit
- Increase efficiency in audit processes

Remote Auditing
- Conduct more audit procedures from a remote location
- Less time spent on site at the local units
- Increase efficiency and collaboration among our audit teams

Real Time Audit Procedures
- Conduct audit procedures in real time to provide quick assistance
- Conduct timely and effective risk assessments
Henry Ford defined the lean concept in one sentence:

“We will not put into our establishment anything that is useless.”

SBOA Goal:

To optimize the State and local government audit process.
What does this mean for the SBOA?

How does this benefit you?

Innovation in the Audit Process

Use of Today’s Technology

Application of the Lean Process
What Have we Accomplished

Financial information entered into Gateway Application

Data Retrieved from other State Agencies for Expectation Figures

79 Compliance and Review Engagements Completed Remotely in 2017

Where are we going?

Estimated that we will file 400 compliance and review engagements using remote approach in 2018

Establish Process for Remote Audit Procedures

State Wide Remote Auditing Process Implemented
How do we get there?

- Secure Document Upload Portal
- Implement Monthly & Annual Secure Document Uploads for all governmental units
- Conduct a pilot project on non federal audit engagement to finalize process

Files Requested

**Monthly**
- Bank reconciliations
- Approved Board Minutes
- Funds ledger

**Annually**
- Year End Bank Statement
- Year End Outstanding Check List
- Year End Investment Statements
- Salary Ordinance
- Detail of Receipts and Disbursements for the year
- Employee Earnings Record
- Annual Vendor History Report
Direct Request Feature

- SBOA sends direct request to unit through secure portal
- Unit is notified by email a direct request has been submitted
- Unit uploads direct request documents
- SBOA receives direct request documents
- Remote Testing procedures are performed

Implementation Time Frame For Uploads

- July 2018 - For all units (excluding counties and schools)
- January 2019 – For counties and schools