



Paul D. Joyce, CPA
State Examiner

CITIES & TOWNS BULLETIN

ISSUED BY THE STATE BOARD OF ACCOUNTS

December 2025

STATE BOARD OF ACCOUNTS CONTACT INFORMATION

SBOA Homepage: www.in.gov/sboa

(for information specific to Cities & Towns, select Entities We Examine and then select Cities or Towns as applicable)

Government Technical Assistance & Compliance (GTAC) Directors:

Beth Goss and Mitch Wilson

Email Address: cities.towns@sboa.in.gov – *NOTE: if you are emailing questions, please send them to this email address and not our individual work emails.*

Phone Number: (317) 232-2513

Gateway Help Desk: gateway@sboa.in.gov or AnnualReports@sboa.in.gov

(either email address will take you to the helpdesk)

SBOA Communications: communications@sboa.in.gov

2025 Indiana General Assembly – link for Indiana Code search:

<https://iga.in.gov/laws/2025/ic/titles/1>

HAPPY HOLIDAYS

We would like to take this opportunity to look back on the many warm associations that we have been blessed with. The outstanding cooperation and help that we are extended by city and town officials is truly appreciated.

From each of us at the SBOA to each of you and your staff, we send our best wishes for the holidays and our sincere wishes for a prosperous and Happy New Year.

UPCOMING TRAINING

At the beginning of March, the State Board of Accounts will be presenting at the Indiana League of Municipal Clerk-Treasurers (ILMCT) Institute and Academy. The exact date and topics that we will be presenting have yet to be determined, but we hope to see you there.

YEAR-END DUTIES

The following is a listing of duties and reports that occur each year end. These articles have been included in this issue in the same order noted below:

- Monthly and Annual Engagement Uploads
- Annual Operational Report of Local Road and Street Operations
- Audit Preparation
- Cancellation of Warrants – Old Outstanding Checks
- Certification of Names and Addresses to County Treasurer
- Nepotism Annual Certification
- Contracting with a Unit Annual Certification
- Encumbered Appropriations – Balance Available
- Dormant Fund Balances – Transfers Authorized
- Fire Protection Contracts with Volunteer Fire Companies
- Internal Control Considerations

MONTHLY AND ANNUAL ENGAGEMENT UPLOADS

Monthly Uploads

State Examiner Directive 2018-1, as amended, requires the following files and governmental unit information to be uploaded monthly:

- Bank Reconcilements, Bank Statements, and Outstanding Check Lists
- Approved Board Minutes
- Funds Ledger, summarizing total receipts, disbursements, and beginning and ending balances by fund

Annual Uploads

State Examiner Directive 2018-1, as amended, requires the following files and governmental unit information to be uploaded annually by March 1:

- Year-end Investment Statements and Register of Investments, General Form 350
- Excel Data Capture/Data dump (no longer optional)
- Detail of Receipts by fund and account (if Data Capture not available)
- Detail of Disbursements by fund and account (if Data Capture not available)
- Current year Salary Ordinance (or Schedule) and Amendments
- Annual Vendor History Report
- Annual Payroll History Report, without social security numbers
- Annual Funds Ledger summarizing year-to-date total receipts, year-to-date

- disbursements, and beginning and ending balances by fund
- Accounts Payable/Accounts Receivable Schedule support
- Direct Federal Grant Agreements/Award Letters and Amendments initiated during the year
- Agreements for Subawards made to Subrecipients for all Federal Grants initiated during the year
- Personnel Policy (to be uploaded in 2023 and in future years if updated)
- Cities/Towns with courts: Court Trust Fund Subsidiary Detail as of December 31

Annual files are due to be uploaded on Gateway no later than **March 1, 2026**.

Exceptions to certain requirements set forth in this Directive, such as for manual records, Opt-Out units, and other exceptions, are discussed in the Gateway User Guide <https://gateway.ifionline.org/userguides/engagementguide>. Contact information for questions and other help, including a "Frequently Asked Questions" section, is also available in the User Guide.

If, after consulting the User Guide, you still have questions, please contact the helpdesk at AnnualReports@sboa.in.gov.

More information is available on the SBOA website by clicking the Entities We Examine link on the lefthand menu and then by selecting the appropriate unit type. Scroll down and select the Gateway section and the Gateway Upload Application link.

ANNUAL OPERATIONAL REPORT OF LOCAL ROAD AND STREET OPERATIONS

Indiana Code 8-17-4.1 requires that an operational report shall be prepared by all cities and towns having a population of 5,000 or more with road and street responsibilities. The report shall be prepared on forms prescribed by the State Board of Accounts and must disclose all information considered necessary to reflect the financial condition and operations of the department.

The annual operational report for the preceding year will be electronically filed by June 1st with the Indiana State Board of Accounts through an online data management system developed and maintained by Local Technical Assistance Program (LTAP). The report is also to be filed with the governing body of the municipality and INDOT and should be available to the public and media.

The annual operational report shall be prepared and filed on City and Town Form Number 225, entitled Highway (Local Road and Street) Annual Report. Form 225 has been revised significantly in order to be integrated into LTAP's data management system. A copy of the form can be obtained on our website at www.in.gov/sboa by clicking on "Political Subdivision", then either "Cities" or "Towns", then "Highway Annual Operational Report".

Written instructions and videos are available in this section to aid you in the preparation and filing of this report. **Due to the revisions of the form, please do not use last year's report and simply update the data – you will need to download the revised form to use for reporting. Older versions of the form will not be accepted.**

AUDIT PREPARATION

When we arrive to conduct an audit, oftentimes officials have to spend time gathering information, records, and other documentation per our requests. Year-end is a good time to consider preparing some of those items in advance of our arrival so they can easily be produced when we arrive – saving time for you and the examiners.

Here are some items you can get ready at year-end that should help your engagement get off to a good start:

- Minutes of Council and other Board meetings – these should be uploaded to Gateway monthly. However, it is good to have them ready for audit in case additional information is needed.
- Bank reconciliements complete and bank information (statements, etc.) – these should be uploaded to Gateway monthly. However, you will want these ready for your audit in case the Field Examiner needs to look at the actual copies from the bank.
- Claims in order with supporting documentation available
- Copies of new ordinances, resolutions, or significant contracts from the year
- Written policies and procedures (internal controls, accrued leave, travel, etc.)
- Financial reports filed with other state or federal agencies
- Grant awards and agreements (federal and state)

For more information on preparing for an audit, please see the SBOA video entitled “What to Expect from Audit.” This video may be accessed on our website or through the SBOA YouTube Channel (link to presentation: <https://www.youtube.com/watch?v=m6ANIK5T48o>). You may also wish to view our training from the Virtual Clerk Treasurer’s Fall District Meeting in 2021 titled “Audits, Start to Finish.” The materials and video are available on the cities or towns page under “Presentation and Training Materials” (link: <https://www.in.gov/sboa/files/CaldwellGordon-Audit-Start-to-Finish-.pdf>).

CANCELLATION OF WARRANTS – OLD OUTSTANDING CHECKS

Pursuant to IC 5-11-10.5, all checks outstanding and unpaid for a period of two years as of December 31 of each year are void.

Not later than March 1 of each year, the Clerk-Treasurer shall prepare, or cause to be prepared, a list in duplicate of all checks outstanding for two or more years as of December 31 last preceding. The original copy shall be filed with the city or town council and the duplicate copy maintained by the Clerk-Treasurer of the city or town. The Clerk-Treasurer shall enter the amounts so listed as a receipt to the fund or funds upon which they were originally drawn and remove the checks from the list of outstanding checks. If the fund from which the check was originally drawn is not in existence or cannot be ascertained, the amount of the outstanding check shall be receipted into the general fund of the city or town.

The list prepared must include:

- the date of issue of each warrant or check;
- the fund upon which the warrant or check was originally drawn;

- the name of the payee;
- the amount of each warrant or check issued; and
- the total amount represented by the warrants or checks listed for each fund.

CERTIFICATION OF NAMES AND ADDRESSES TO COUNTY TREASURER

IC 6-1.1-22-14 states that on or before June 1 and December 1 of each year, the disbursing officer of each political subdivision shall certify the name and address of each person who has money due the person from the political subdivision to the county treasurer of each county in which the political subdivision is located. Upon the receipt of this information, the county treasurer shall search the records to ascertain if any person so certified is delinquent in the payment of property taxes. (link: <https://iga.in.gov/laws/2025/ic/titles/6#6-1.1-22-14>)

IC 6-1.1-22-15 states that if the county treasurer finds that a person whose name is certified to him under IC 6-1.1-22-14 is delinquent in the payment of property taxes, he shall certify the name of that person and the amount of delinquency to the official of the political subdivision who is to make payment to the person. The disbursing officer shall periodically make deductions from money due the person and shall pay the amount of these deductions to the county treasurer. (link: <https://iga.in.gov/laws/2025/ic/titles/6#6-1.1-22-15>)

NEPOTISM ANNUAL CERTIFICATION

Elected officials shall annually certify in writing that they have not violated Indiana Code 36-1-20.2-16. An officer shall submit the certification to the executive of the unit not later than December 31 of each year. (link: <https://iga.in.gov/laws/2024/ic/titles/36#36-1-20.2-16>).

CONTRACTING WITH A UNIT ANNUAL CERTIFICATION

Elected officials shall annually certify in writing that they have not violated Indiana Code 36-1-21-6. An officer shall submit the certification to the executive of the unit not later than December 31 of each year. (link: <https://iga.in.gov/laws/2024/ic/titles/36#36-1-21-6>)

ENCUMBERED APPROPRIATIONS – BALANCE AVAILABLE

With the opening of a new budget year and a new set of ledgers, it is advantageous to review the unpaid purchase orders and contracts which remain on the ledgers as “encumbered.”

Unpaid purchase orders and those items under contract are to be added for each appropriation account and the total carried to the new 2026 corresponding account. The actual unpaid amount of the purchase orders or contracts should be totaled and shown as a separate amount on the appropriation ledger sheet for 2026, with proper explanation, and added to the 2026 appropriation for the same purpose. By properly carrying out this procedure, the 2026 budget will not be expected to stand any expense not anticipated in making the budget.

We suggest the proper officials of the city or town make a listing of these encumbered items and make it part of the minutes in the last business meeting of the year. The Department of Local Government Finance will request this information from each unit. The information will

be used to validate the current year's financial worksheet during the following year's budget cycle.

Keep in mind the appropriations encumbered and carried forward can be used for no other purpose other than the purchase order or the contract for which they were appropriated.

DORMANT FUND BALANCES - TRANSFERS AUTHORIZED

IC 36-1-8-5 gives the city and town council the authority to order the transfer to the general fund or rainy day fund any unused and unencumbered balance in any fund raised by a general or special tax levy, the purposes of which have been fulfilled. This action may be taken by a city or town council at any public meeting. (link: <https://iga.in.gov/laws/2024/ic/titles/36#36-1-8-5>)

Please see IC 36-1-8-5.1 (link: <https://iga.in.gov/laws/2024/ic/titles/36#36-1-8-5.1>) and the September 2025 *Cities and Towns Bulletin*, page 7 (link: https://www.in.gov/sboa/files/September-2025_Cities-and-Towns.pdf) for more information about creating and transferring to the Rainy Day fund.

FIRE PROTECTION CONTRACTS WITH VOLUNTEER FIRE COMPANIES

IC 36-8-12-3 authorizes cities and towns to enter into agreements with one or more volunteer fire companies that maintain adequate firefighting service for the use and operation of firefighting apparatus and equipment owned by the volunteer fire company, including the service of operators of the apparatus and equipment. (link: <https://iga.in.gov/laws/2024/ic/titles/36#36-8-12-3>)

IC 36-8-12-4 states the contract must provide an amount determined by negotiation that the municipality must pay the volunteer fire company. The consideration must include the amounts the unit is required to pay under IC 36-8-12 for insurance premiums and clothing, automobile, and other allowances. (link: <https://iga.in.gov/laws/2024/ic/titles/36#36-8-12-4>)

IC 36-8-12-4.5 requires the contract to be (1) in writing and (2) for a fixed term. (link: <https://iga.in.gov/laws/2024/ic/titles/36#36-8-12-4.5>)

If the contractual agreement is properly drawn, the problem of the governmental unit reporting clothing and auto allowances to the Internal Revenue Service and the Indiana Department of Revenue may be eliminated. Since the contractual payments are lump sum to the volunteer fire company, the volunteer fire company assumes the responsibility for making the payments of allowances to the volunteer firefighters and for reporting of such payments.

Year end is a good time to review existing contracts for fire protection. If renewals or changes in contracts are necessary, such renewals or changes should be made under the guidance of the city or town attorney. All agreements for fire protection are to be in writing, and the agreements must be preserved as any other public documents. There is no statutory authority to make contractual payments to volunteer fire companies unless a written contract has been entered into.

INTERNAL CONTROL CONSIDERATIONS

At the end of the year, it is a good idea to evaluate the effectiveness of the internal controls of your city or town and determine whether changes are necessary to provide reasonable assurance that the objectives of your city or town are met. We also recommend documenting internal control procedures and reviewing for evidence of procedures being performed as intended.

Please note that IC 5-11-1-27 requires all “personnel,” as defined in the statute, to be trained on internal controls (link: <https://iga.in.gov/laws/2024/ic/titles/5#5-11-1-27>). Please make sure that all “personnel,” including newly hired employees, have viewed the SBOA approved training video. (link to training video: <https://youtu.be/KY8TUE6jX88>) The SBOA approved training is required only one time, but we always recommend additional training on internal controls as determined by your city or town.

CERTIFIED REPORT OF NAMES, ADDRESSES, DUTIES, AND COMPENSATION OF PUBLIC EMPLOYEES

All cities and towns must file with the State Examiner on or before January 31 Form 100-R, a Certified Report of Names, Addresses, Duties and Compensation of Public Employees. This report is required by IC 5-11-13 (link: <https://iga.in.gov/laws/2024/ic/titles/5#5-11-13>). Only the business address of each officer or employee listed is to be included in the form.

Such report must indicate whether the city or town offers a health plan, a pension, and other benefits to full-time and part-time employees. In addition, as a part of the report, each city or town must upload a copy of the policies adopted under IC 36-1-20.2 (Nepotism) and IC 36-1-21 (Contracting). If your city or town has already uploaded a Nepotism Policy and a Contracting Policy, those policies will roll forward to your current submission. You will not be required to upload the policies again.

A change in statute added IC 36-1-30 in 2022 which requires the reporting of donated money used to fund salaries by January 31 each year to the State Examiner. This reporting will be included as part of the 100R reporting. A drop-down box has been added to the right of each individual reported to either select “yes” for donated monies were used or “no” donated monies were not used.

The report is to be filed electronically on the Gateway portal with the State Board of Accounts.

The Department of Local Government Finance may not approve a city or town's budget or any additional appropriations for the ensuing calendar year unless such report is filed and the Nepotism and Contracting policies have been implemented.

ANNUAL FINANCIAL REPORT

IC 5-3-1-3 provides that each city Controller or city and town Clerk-Treasurer shall have published an annual report of the receipts and expenditures of such city or town within 60 days after the close of each calendar year. (link: <https://iga.in.gov/laws/2024/ic/titles/5#5-3-1-3>)

IC 5-11-1-4 requires such reports to be filed with the State Examiner, as set forth in the Uniform Compliance Guidelines, which states that the deadline is no later than sixty (60) days

after the close of the year. (link: <https://iga.in.gov/laws/2024/ic/titles/5#5-11-1-4>)

The “Cash and Investments Combined Statement” of the annual report is to be published one time in two newspapers unless there is only one newspaper in the city or town, in which case publication in the one newspaper is sufficient. If no newspaper is published in the city or town, then publication is to be made in a newspaper published in the county in which the city or town is located and that circulates within the city or town.

The “Cash and Investments Combined Statement” to be advertised is located in the Annual Report Outputs section under “Advertising Outputs”.

The Department of Local Government Finance may not approve the budget or a supplemental appropriation of a city or town until the city or town files an annual report for the preceding calendar year.

2025 ANNUAL FINANCIAL REPORT UPDATES

As we begin year-end duties and prepare for completion of the 2025 Annual Financial Report (AFR), we want to highlight a few important updates you will notice throughout the report. In the Unit Questions section, questions 12–20 will be automatically prefilled with “Not Applicable.” These items have been inactivated for this year’s reporting, which means the Transfer Schedule, Interfund Loan Schedule, and Tax Abatement Schedule will not be required for the 2025 AFR.

If you encounter any issues or have additional questions regarding the AFR, please contact the Directors for assistance.

PUBLICATION OF ANNUAL REPORT IN PAMPHLET FORM - SECOND CLASS CITIES

IC 36-4-10-5(b)(5) requires the fiscal officer of a second class city to “submit under oath to the city legislative body a report of the accounts of the city published in pamphlet form and showing revenues, receipts, expenditures, and the sources of revenues.” Please note that this statute does not apply to Towns or Third Class Cities. (link: <https://iga.in.gov/laws/2024/ic/titles/36#36-4-10-5>)

STATE MILEAGE RATES

The State mileage rate is 49 cents per mile as of the date of this publication.

SOCIAL SECURITY TAX BASE CHANGES JANUARY 1

The 2026 contribution rate will remain at a total of 15.3 percent. The tax rate for both employees' and employers' shares for 2026 will be 7.65 percent (6.2% of Social Security and 1.45% Medicare).

The maximum amount of earnings that will be subject to Social Security contribution will increase to \$184,500.

Please contact the Internal Revenue Service at 1-800-829-1040 if you have any questions .

PROMOTION OF CITY AND TOWN BUSINESS

IC 36-7-2-7 allows cities and towns to promote economic development and tourism. Such statute replaced a prior law which authorized cities and towns to budget and appropriate funds from the general fund to pay the expense of, or to reimburse city or town officials as the case may be, for expenses incurred in promoting the best interest of the city or town. Accordingly, a Home Rule ordinance needs to be adopted in accordance with IC 36-1-3 in order to enable a city or town to pay for such expenses. Additionally, an appropriation for such expenses must also be obtained.

In an effort to assist cities and towns that have not passed an enabling ordinance but who wish to establish the promotion of business ordinance, we are repeating wording contained in the old statute. Many municipalities have used similar wording in their enabling ordinance.

“City and town councils are authorized to budget and appropriate funds from the general fund of the city, or town, to pay the expense of or to reimburse city officials or town officials, as the case may be, for expenses incurred in promoting the best interest of the city or town. Such expenses may include, but not necessarily be limited to, rental of meeting places, meals, decorations, memorabilia, awards, expenses incurred in promoting industrial, commercial, and residential development, expenses incurred in developing relations with other units of government and any other expenses of a civic or governmental nature deemed by the mayor or the town council to be in the interest of the city or town.”

This is furnished only for your information. Each city and town should establish, by ordinance, the parameters for such appropriations and expenditures. Such ordinance should list the specific types of promotional expenses which can be paid from moneys appropriated for such purpose. Please note that excessive amounts expended for employee meals, awards, gifts and similar expenses could be considered an audit result and comment item in an audit.

COPY FEES

City and Town councils shall establish a fee schedule by ordinance for the certification and copying of documents. For questions on fees please see IC 5-14-3-8 (d) (link: <https://iga.in.gov/laws/2025/ic/titles/5#5-14-3-8>)

GENERAL IMPROVEMENT FUND

IC 36-9-17 authorizes any city or town to establish a permanent revolving fund to be used for financing public improvements which are to be paid for by special assessments. This fund is to be known as the General Improvement Fund.

All collections on such assessments shall be receipted to this fund and any appropriation made from the general fund or from taxes levied for such purposes. The aggregate sum which may be appropriated and levied shall not exceed the equivalent of sixteen and sixty-seven hundredths cents (\$0.1667) on each one hundred dollars (\$100) of net taxable valuation.

The Board of Public Works, Board of Public Works and Safety, or Town Council shall fix the time within which assessments shall be paid which time shall not extend beyond a period of five (5) years. All interest and penalties collected on assessments are to be receipted to the City or Town General Fund.

Accounting for the financing of public improvements handled through this revolving fund requires the use of the regular Barrett Law forms that are applicable.

CERTIFIED CHECKS FOR BONDS ON PUBLIC CONTRACTS

Per IC 1-1-7.5-1, whenever state law requires a certified check to accompany bids for public contracts, bidders may instead provide a draft, cashier's check, or money order, as long as it is issued by a financial institution covered by federal insurance. (link: <https://iga.in.gov/laws/2025/ic/titles/1#1-1-7.5-1>)

ASSISTANCE TO PUBLIC HEALTH NURSING ASSOCIATION

IC 16-20-7 allows cities to appropriate money out of the general fund of the city to assist incorporated public health nursing associations, organized, and operated not-for-profit and solely for the promotion of public health and suppression of disease, in carrying on the work of the public health nursing associations within the city.

The amount appropriated may not exceed the amount that could be collected from annually levying a tax of one and sixty-seven hundredths cents (\$0.0167) on each one hundred dollars (\$100) valuation of taxable property in the city.

We recommend that if a city assists such organizations that a contract be entered into that lists the services to be provided.

INVESTMENT OF UTILITY FUNDS

Per IC 8-1.5-3-13, a city or town's legislative body may, through an ordinance, permit officials responsible for managing, spending, and investing utility funds to place any excess utility money into investments allowed under IC 5-13-9. (link: <https://iga.in.gov/laws/2025/ic/titles/8#8-1.5-3-13>)

When meter deposits are placed into investments, any interest earned can be directed to either the operating fund or the depreciation fund of the municipal utility, as decided by its governing authority. (link to IC 5-13-9-6: <https://iga.in.gov/laws/2025/ic/titles/5#5-13-9-6>)

INTERNAL CONTROL TRAINING MATERIALS

Internal control training materials

Indiana Code § 5-11-1-27(f) states:

Not later than November 1, 2015, the state board of accounts shall develop or designate approved personnel training materials as approved by the audit committee, to implement this section.

The State Board of Accounts has developed the following training materials on internal controls:

1. *Uniform Internal Control Standards for Indiana Political Subdivisions* manual by the State Board of Accounts.
2. Numerous webinars containing the phrase “internal control” posted on the SBOA’s website.
3. Live presentations by the SBOA at annual called meetings and conferences around the state.

The State Board of Accounts has designated the following training materials on internal controls:

4. *Internal Control – Integrated Framework* (2013) by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).
5. Guidance papers, principles, or frameworks on Governance and Operational Performance, Internal Controls, Enterprise Risk Management, or Fraud Deterrence by COSO.
6. *Standards for Internal Control in the Federal Government* (the “Green Book”) by the Comptroller General of the United States.

INTEREST RATES

From the Department of Revenue, Departmental Notice #3 issued in October 2025 effective January 1, 2026. “Pursuant to IC 6-8.1-10-1, the rate of interest for an underpayment of tax and an excess tax payment is the percentage rounded to the nearest whole number that equals two percentage points above the average investment yield on state general fund money for the state’s fiscal year ending June 30, 2025, excluding pension fund investments, as provided by the State Treasurer’s office. The rate of interest for an underpayment of tax and an excess tax payment for calendar year 2026 will be 7%”

In addition, we have included a historical list of calculated percentages for the last 10 years. This information can be found on the Department of Revenue website (www.in.gov/dor)

Historical Interest Rate List

Year	Overpayments	Delinquent Payments
2017	3%	3%
2018	3%	3%
2019	3%	3%

2020	4%	4%
2021	4%	4%
2022	3%	3%
2023	2%	2%
2024	4%	4%
2025	6%	6%
2026	7%	7%

ESTABLISHING THE ESTIMATED COST OF CAPITAL ASSETS

When it is not possible to determine the historical cost of capital assets owned by a governmental unit, the following procedure should be followed. Obtain an estimate of the replacement costs of these assets. Through inquiry determine the year or approximate year of acquisition. Then multiply the estimate replacement cost by the factor for the year of acquisition from the Table of Cost Indexes. The resulting amount will be the estimated cost of the asset. In some cases, estimated replacement cost can be obtained from insurance policies; however, if estimated replacement costs are not available from insurance policies, you should obtain or make an estimate of the replacement costs.

If the replacement cost is estimated to be \$76,000.00 and the asset was constructed about 1930, then the estimated cost of the asset should be reported as \$3,800.00 (\$76000 x .05).

TABLE OF COST INDEXES 1917 to 2024							
Year	Index	Year	Index	Year	Index	Year	Index
2024	1.00	1997	0.51	1970	0.12	1943	0.05
2023	0.97	1996	0.50	1969	0.12	1942	0.05
2022	0.93	1995	0.48	1968	0.11	1941	0.05
2021	0.86	1994	0.47	1967	0.11	1940	0.04
2020	0.82	1993	0.46	1966	0.10	1939	0.04
2019	0.81	1992	0.45	1965	0.10	1938	0.04
2018	0.80	1991	0.43	1964	0.10	1937	0.04
2017	0.78	1990	0.42	1963	0.10	1936	0.04
2016	0.77	1989	0.40	1962	0.10	1935	0.04
2015	0.76	1988	0.38	1961	0.09	1934	0.04
2014	0.75	1987	0.36	1960	0.09	1933	0.04
2013	0.74	1986	0.35	1959	0.09	1932	0.04
2012	0.73	1985	0.34	1958	0.09	1931	0.05
2011	0.72	1984	0.33	1957	0.09	1930	0.05
2010	0.70	1983	0.32	1956	0.09	1929	0.05

2009	0.68	1982	0.31	1955	0.08	1928	0.05
2008	0.69	1981	0.29	1954	0.08	1927	0.05
2007	0.66	1980	0.26	1953	0.08	1926	0.06
2006	0.64	1979	0.23	1952	0.08	1925	0.06
2005	0.62	1978	0.21	1951	0.08	1924	0.05
2004	0.60	1977	0.19	1950	0.08	1923	0.05
2003	0.59	1976	0.18	1949	0.07	1922	0.05
2002	0.57	1975	0.17	1948	0.08	1921	0.06
2001	0.56	1974	0.16	1947	0.07	1920	0.06
2000	0.55	1973	0.14	1946	0.06	1919	0.05
1999	0.53	1972	0.13	1945	0.06	1918	0.05
1998	0.52	1971	0.13	1944	0.06	1917	0.04

RATES FOR LEGAL ADVERTISING

Effective January 1, 2026

The following rates, effective January 1, 2026, were computed based upon the statutorily authorized 2.75% increase allowed by IC 5-3-1-1(b)(4). Any percentage increase other than the 2.75% will require a separate computation by the State Board of Accounts. A newspaper, locality newspaper, or qualified publication may, effective January 1 of any year increase the basic charges by not more than 2.75% more than the basic charges that were in effect during the previous year.

6 Pica		3 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	0.3664	0.5477	0.7311	0.9146
7.5	0.3420	0.5112	0.6824	0.8536
8	0.3206	0.4793	0.6398	0.8003
9	0.2850	0.4260	0.5687	0.7113
10	0.2565	0.3834	0.5118	0.6402
12	0.2138	0.3195	0.4265	0.5335
Rate/Square	8.55	12.78	17.06	21.34

6 Pica		4 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	0.3711	0.5547	0.7405	0.9263
7.5	0.3464	0.5177	0.6911	0.8645
8	0.3247	0.4854	0.6479	0.8105
9	0.2886	0.4315	0.5759	0.7204
10	0.2598	0.3883	0.5184	0.6484
12	0.2165	0.3236	0.4320	0.5403
Rate/Square	8.55	12.78	17.06	21.34

6 Pica		7 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	0.3858	0.5766	0.7697	0.9629
7.5	0.3601	0.5382	0.7184	0.8987
8	0.3376	0.5046	0.6735	0.8425
9	0.3000	0.4485	0.5987	0.7489
10	0.2700	0.4036	0.5388	0.6740
12	0.2250	0.3364	0.4490	0.5617
Rate/Square	8.55	12.78	17.06	21.34

6 Pica		9 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	0.3957	0.5915	0.7896	0.9877
7.5	0.3694	0.5521	0.7370	0.9219
8	0.3463	0.5176	0.6909	0.8643
9	0.3078	0.4601	0.6142	0.7682
10	0.2770	0.4141	0.5527	0.6914
12	0.2309	0.3451	0.4606	0.5762
Rate/Square	8.55	12.78	17.06	21.34

6 Pica		10 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	0.4004	0.5985	0.7990	0.9994
7.5	0.3737	0.5586	0.7457	0.9328
8	0.3504	0.5237	0.6991	0.8745
9	0.3114	0.4655	0.6214	0.7773
10	0.2803	0.4190	0.5593	0.6996
12	0.2336	0.3491	0.4661	0.5830
Rate/Square	8.55	12.78	17.06	21.34

6 Pica		11 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	0.4057	0.6064	0.8095	1.0126
7.5	0.3787	0.5660	0.7556	0.9451
8	0.3550	0.5306	0.7083	0.8860
9	0.3156	0.4717	0.6296	0.7876
10	0.2840	0.4245	0.5667	0.7088
12	0.2367	0.3538	0.4722	0.5907
Rate/Square	8.55	12.78	17.06	21.34

7 Pica	0 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.4104	0.6134	0.8189	1.0243
7.5	0.3830	0.5725	0.7643	0.9560
8	0.3591	0.5368	0.7165	0.8963
9	0.3192	0.4771	0.6369	0.7967
10	0.2873	0.4294	0.5732	0.7170
12	0.2394	0.3578	0.4777	0.5975
Rate/Square	8.55	12.78	17.06	21.34

7 Pica	2 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.4204	0.6283	0.8388	1.0492
7.5	0.3923	0.5864	0.7828	0.9792
8	0.3678	0.5498	0.7339	0.9180
9	0.3270	0.4887	0.6524	0.8160
10	0.2943	0.4398	0.5871	0.7344
12	0.2452	0.3665	0.4893	0.6120
Rate/Square	8.55	12.78	17.06	21.34

7 Pica	6 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.4397	0.6573	0.8774	1.0975
7.5	0.4104	0.6134	0.8189	1.0243
8	0.3848	0.5751	0.7677	0.9603
9	0.3420	0.5112	0.6824	0.8536
10	0.3078	0.4601	0.6142	0.7682
12	0.2565	0.3834	0.5118	0.6402
Rate/Square	8.55	12.78	17.06	21.34

7 Pica	10 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.4591	0.6862	0.9160	1.1458
7.5	0.4285	0.6404	0.8549	1.0694
8	0.4017	0.6004	0.8015	1.0026
9	0.3570	0.5337	0.7124	0.8912
10	0.3213	0.4803	0.6412	0.8020
12	0.2678	0.4003	0.5343	0.6684
Rate/Square	8.55	12.78	17.06	21.34

8 Pica	3 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.4837	0.7230	0.9651	1.2072
7.5	0.4514	0.6748	0.9008	1.1268
8	0.4232	0.6326	0.8445	1.0563
9	0.3762	0.5623	0.7506	0.9390
10	0.3386	0.5061	0.6756	0.8451
12	0.2822	0.4217	0.5630	0.7042
Rate/Square	8.55	12.78	17.06	21.34

8 Pica	5 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.4937	0.7379	0.9850	1.2321
7.5	0.4607	0.6887	0.9193	1.1500
8	0.4319	0.6456	0.8619	1.0781
9	0.3840	0.5739	0.7661	0.9583
10	0.3456	0.5165	0.6895	0.8625
12	0.2880	0.4304	0.5746	0.7187
Rate/Square	8.55	12.78	17.06	21.34

8 Pica	6 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.4983	0.7449	0.9944	1.2438
7.5	0.4651	0.6952	0.9281	1.1609
8	0.4361	0.6518	0.8701	1.0883
9	0.3876	0.5794	0.7734	0.9674
10	0.3488	0.5214	0.6960	0.8707
12	0.2907	0.4345	0.5800	0.7256
Rate/Square	8.55	12.78	17.06	21.34

9 Pica	0 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.5277	0.7887	1.0528	1.3170
7.5	0.4925	0.7361	0.9827	1.2292
8	0.4617	0.6901	0.9212	1.1524
9	0.4104	0.6134	0.8189	1.0243
10	0.3694	0.5521	0.7370	0.9219
12	0.3078	0.4601	0.6142	0.7682
Rate/Square	8.55	12.78	17.06	21.34

9 Pica	2 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.5376	0.8036	1.0727	1.3419
7.5	0.5018	0.7500	1.0012	1.2524
8	0.4704	0.7032	0.9386	1.1741
9	0.4182	0.6250	0.8343	1.0437
10	0.3763	0.5625	0.7509	0.9393
12	0.3136	0.4688	0.6258	0.7828
Rate/Square	8.55	12.78	17.06	21.34

9 Pica	4 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.5470	0.8176	1.0915	1.3653
7.5	0.5105	0.7631	1.0187	1.2743
8	0.4786	0.7154	0.9550	1.1946
9	0.4254	0.6359	0.8489	1.0619
10	0.3829	0.5723	0.7640	0.9557
12	0.3191	0.4769	0.6367	0.7964
Rate/Square	8.55	12.78	17.06	21.34

9 Pica	5 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.5523	0.8255	1.1020	1.3784
7.5	0.5155	0.7705	1.0285	1.2865
8	0.4832	0.7223	0.9642	1.2061
9	0.4296	0.6421	0.8571	1.0721
10	0.3866	0.5779	0.7714	0.9649
12	0.3222	0.4816	0.6428	0.8041
Rate/Square	8.55	12.78	17.06	21.34

9 Pica	6 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.5570	0.8325	1.1113	1.3901
7.5	0.5198	0.7770	1.0372	1.2975
8	0.4874	0.7285	0.9724	1.2164
9	0.4332	0.6475	0.8644	1.0812
10	0.3899	0.5828	0.7779	0.9731
12	0.3249	0.4856	0.6483	0.8109
Rate/Square	8.55	12.78	17.06	21.34

9 Pica	8 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.5669	0.8474	1.1312	1.4150
7.5	0.5291	0.7909	1.0558	1.3207
8	0.4961	0.7415	0.9898	1.2381
9	0.4410	0.6591	0.8798	1.1006
10	0.3969	0.5932	0.7919	0.9905
12	0.3307	0.4943	0.6599	0.8254
Rate/Square	8.55	12.78	17.06	21.34

9 Pica	9 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.5716	0.8544	1.1406	1.4267
7.5	0.5335	0.7975	1.0645	1.3316
8	0.5002	0.7476	0.9980	1.2484
9	0.4446	0.6646	0.8871	1.1097
10	0.4001	0.5981	0.7984	0.9987
12	0.3335	0.4984	0.6653	0.8323
Rate/Square	8.55	12.78	17.06	21.34

9 Pica	10 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.5763	0.8614	1.1499	1.4384
7.5	0.5379	0.8040	1.0733	1.3425
8	0.5043	0.7538	1.0062	1.2586
9	0.4482	0.6700	0.8944	1.1188
10	0.4034	0.6030	0.8050	1.0069
12	0.3362	0.5025	0.6708	0.8391
Rate/Square	8.55	12.78	17.06	21.34

9 Pica	11 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.5816	0.8693	1.1605	1.4516
7.5	0.5428	0.8114	1.0831	1.3548
8	0.5089	0.7607	1.0154	1.2702
9	0.4524	0.6761	0.9026	1.1290
10	0.4071	0.6085	0.8123	1.0161
12	0.3393	0.5071	0.6769	0.8468
Rate/Square	8.55	12.78	17.06	21.34

10 Pica		0 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	0.5863	0.8763	1.1698	1.4633
7.5	0.5472	0.8179	1.0918	1.3658
8	0.5130	0.7668	1.0236	1.2804
9	0.4560	0.6816	0.9099	1.1381
10	0.4104	0.6134	0.8189	1.0243
12	0.3420	0.5112	0.6824	0.8536
Rate/Square	8.55	12.78	17.06	21.34

10 Pica		5 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	0.6109	0.9131	1.2190	1.5248
7.5	0.5702	0.8523	1.1377	1.4231
8	0.5345	0.7990	1.0666	1.3342
9	0.4752	0.7102	0.9481	1.1859
10	0.4276	0.6392	0.8533	1.0673
12	0.3564	0.5327	0.7111	0.8895
Rate/Square	8.55	12.78	17.06	21.34

10 Pica		6 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	0.6156	0.9202	1.2283	1.5365
7.5	0.5746	0.8588	1.1464	1.4340
8	0.5387	0.8051	1.0748	1.3444
9	0.4788	0.7157	0.9554	1.1950
10	0.4309	0.6441	0.8598	1.0755
12	0.3591	0.5368	0.7165	0.8963
Rate/Square	8.55	12.78	17.06	21.34

11 Pica		0 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	0.6449	0.9640	1.2868	1.6096
7.5	0.6019	0.8997	1.2010	1.5023
8	0.5643	0.8435	1.1260	1.4084
9	0.5016	0.7498	1.0009	1.2519
10	0.4514	0.6748	0.9008	1.1268
12	0.3762	0.5623	0.7506	0.9390
Rate/Square	8.55	12.78	17.06	21.34

11 Pica		3 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	0.6596	0.9859	1.3161	1.6462
7.5	0.6156	0.9202	1.2283	1.5365
8	0.5771	0.8627	1.1516	1.4405
9	0.5130	0.7668	1.0236	1.2804
10	0.4617	0.6901	0.9212	1.1524
12	0.3848	0.5751	0.7677	0.9603
Rate/Square	8.55	12.78	17.06	21.34

11 Pica		7 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	0.6789	1.0148	1.3547	1.6945
7.5	0.6337	0.9472	1.2644	1.5816
8	0.5941	0.8880	1.1853	1.4827
9	0.5280	0.7893	1.0536	1.3180
10	0.4752	0.7104	0.9483	1.1862
12	0.3960	0.5920	0.7902	0.9885
Rate/Square	8.55	12.78	17.06	21.34

12 Pica		5 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	0.7282	1.0884	1.4529	1.8174
7.5	0.6796	1.0159	1.3561	1.6963
8	0.6371	0.9524	1.2713	1.5903
9	0.5664	0.8465	1.1301	1.4136
10	0.5097	0.7619	1.0170	1.2722
12	0.4248	0.6349	0.8475	1.0602
Rate/Square	8.55	12.78	17.06	21.34

12 Pica		9 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	0.7475	1.1173	1.4915	1.8657
7.5	0.6977	1.0428	1.3921	1.7413
8	0.6541	0.9777	1.3051	1.6325
9	0.5814	0.8690	1.1601	1.4511
10	0.5233	0.7821	1.0441	1.3060
12	0.4361	0.6518	0.8701	1.0883
Rate/Square	8.55	12.78	17.06	21.34

13 Pica	0 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.7622	1.1392	1.5208	1.9023
7.5	0.7114	1.0633	1.4194	1.7755
8	0.6669	0.9968	1.3307	1.6645
9	0.5928	0.8861	1.1828	1.4796
10	0.5335	0.7975	1.0645	1.3316
12	0.4446	0.6646	0.8871	1.1097
Rate/Square	8.55	12.78	17.06	21.34

13 Pica	2 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.7721	1.1541	1.5407	1.9272
7.5	0.7207	1.0772	1.4380	1.7987
8	0.6756	1.0099	1.3481	1.6863
9	0.6006	0.8977	1.1983	1.4989
10	0.5405	0.8079	1.0785	1.3490
12	0.4504	0.6733	0.8987	1.1242
Rate/Square	8.55	12.78	17.06	21.34

14 Pica	2 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.8308	1.2418	1.6576	2.0735
7.5	0.7754	1.1590	1.5471	1.9353
8	0.7269	1.0866	1.4504	1.8143
9	0.6462	0.9658	1.2893	1.6127
10	0.5815	0.8692	1.1604	1.4515
12	0.4846	0.7244	0.9670	1.2096
Rate/Square	8.55	12.78	17.06	21.34

14 Pica	5 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.8454	1.2637	1.6869	2.1101
7.5	0.7891	1.1794	1.5744	1.9694
8	0.7397	1.1057	1.4760	1.8463
9	0.6576	0.9829	1.3120	1.6412
10	0.5918	0.8846	1.1808	1.4771
12	0.4932	0.7372	0.9840	1.2309
Rate/Square	8.55	12.78	17.06	21.34

14 Pica	7 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.8548	1.2777	1.7056	2.1335
7.5	0.7978	1.1925	1.5919	1.9913
8	0.7480	1.1180	1.4924	1.8668
9	0.6648	0.9938	1.3266	1.6594
10	0.5984	0.8944	1.1939	1.4935
12	0.4986	0.7453	0.9949	1.2445
Rate/Square	8.55	12.78	17.06	21.34

14 Pica	9 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.8648	1.2926	1.7255	2.1584
7.5	0.8071	1.2064	1.6105	2.0145
8	0.7567	1.1310	1.5098	1.8886
9	0.6726	1.0054	1.3421	1.6787
10	0.6053	0.9048	1.2078	1.5109
12	0.5045	0.7540	1.0065	1.2591
Rate/Square	8.55	12.78	17.06	21.34

15 Pica	0 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.8794	1.3145	1.7547	2.1950
7.5	0.8208	1.2269	1.6378	2.0486
8	0.7695	1.1502	1.5354	1.9206
9	0.6840	1.0224	1.3648	1.7072
10	0.6156	0.9202	1.2283	1.5365
12	0.5130	0.7668	1.0236	1.2804
Rate/Square	8.55	12.78	17.06	21.34

15 Pica	9 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.9234	1.3802	1.8425	2.3047
7.5	0.8618	1.2882	1.7196	2.1511
8	0.8080	1.2077	1.6122	2.0166
9	0.7182	1.0735	1.4330	1.7926
10	0.6464	0.9662	1.2897	1.6133
12	0.5387	0.8051	1.0748	1.3444
Rate/Square	8.55	12.78	17.06	21.34

16 Pica	5 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	0.9627	1.4390	1.9209	2.4028
7.5	0.8985	1.3430	1.7928	2.2426
8	0.8423	1.2591	1.6808	2.1024
9	0.7488	1.1192	1.4940	1.8688
10	0.6739	1.0073	1.3446	1.6819
12	0.5616	0.8394	1.1205	1.4016
Rate/Square	8.55	12.78	17.06	21.34

17 Pica	3 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.0113	1.5117	2.0180	2.5242
7.5	0.9439	1.4109	1.8834	2.3559
8	0.8849	1.3227	1.7657	2.2087
9	0.7866	1.1758	1.5695	1.9633
10	0.7079	1.0582	1.4126	1.7670
12	0.5900	0.8818	1.1771	1.4725
Rate/Square	8.55	12.78	17.06	21.34

18 Pica	9 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.0993	1.6431	2.1934	2.7437
7.5	1.0260	1.5336	2.0472	2.5608
8	0.9619	1.4378	1.9193	2.4008
9	0.8550	1.2780	1.7060	2.1340
10	0.7695	1.1502	1.5354	1.9206
12	0.6413	0.9585	1.2795	1.6005
Rate/Square	8.55	12.78	17.06	21.34

19 Pica	0 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.1139	1.6651	2.2227	2.7803
7.5	1.0397	1.5540	2.0745	2.5949
8	0.9747	1.4569	1.9448	2.4328
9	0.8664	1.2950	1.7287	2.1625
10	0.7798	1.1655	1.5559	1.9462
12	0.6498	0.9713	1.2966	1.6218
Rate/Square	8.55	12.78	17.06	21.34

19 Pica	4 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.1333	1.6940	2.2613	2.8286
7.5	1.0577	1.5810	2.1105	2.6400
8	0.9916	1.4822	1.9786	2.4750
9	0.8814	1.3175	1.7588	2.2000
10	0.7933	1.1858	1.5829	1.9800
12	0.6611	0.9881	1.3191	1.6500
Rate/Square	8.55	12.78	17.06	21.34

19 Pica	6 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.1433	1.7089	2.2812	2.8535
7.5	1.0670	1.5949	2.1291	2.6632
8	1.0004	1.4953	1.9960	2.4968
9	0.8892	1.3291	1.7742	2.2194
10	0.8003	1.1962	1.5968	1.9974
12	0.6669	0.9968	1.3307	1.6645
Rate/Square	8.55	12.78	17.06	21.34

19 Pica	9 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.1579	1.7308	2.3104	2.8900
7.5	1.0807	1.6154	2.1564	2.6974
8	1.0132	1.5144	2.0216	2.5288
9	0.9006	1.3462	1.7970	2.2478
10	0.8105	1.2115	1.6173	2.0230
12	0.6755	1.0096	1.3477	1.6859
Rate/Square	8.55	12.78	17.06	21.34

19 Pica	10 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.1626	1.7378	2.3198	2.9018
7.5	1.0851	1.6219	2.1651	2.7083
8	1.0173	1.5206	2.0298	2.5390
9	0.9042	1.3516	1.8043	2.2569
10	0.8138	1.2165	1.6238	2.0312
12	0.6782	1.0137	1.3532	1.6927
Rate/Square	8.55	12.78	17.06	21.34

19 Pica	11 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.1679	1.7457	2.3303	2.9149
7.5	1.0900	1.6293	2.1749	2.7206
8	1.0219	1.5275	2.0390	2.5506
9	0.9084	1.3577	1.8125	2.2672
10	0.8175	1.2220	1.6312	2.0404
12	0.6813	1.0183	1.3593	1.7004
Rate/Square	8.55	12.78	17.06	21.34

20 Pica	3 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.1872	1.7746	2.3689	2.9632
7.5	1.1081	1.6563	2.2110	2.7657
8	1.0388	1.5528	2.0728	2.5928
9	0.9234	1.3802	1.8425	2.3047
10	0.8311	1.2422	1.6582	2.0742
12	0.6926	1.0352	1.3819	1.7285
Rate/Square	8.55	12.78	17.06	21.34

20 Pica	4 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.1919	1.7816	2.3783	2.9749
7.5	1.1125	1.6628	2.2197	2.7766
8	1.0429	1.5589	2.0810	2.6031
9	0.9270	1.3857	1.8498	2.3138
10	0.8343	1.2471	1.6648	2.0824
12	0.6953	1.0393	1.3873	1.7354
Rate/Square	8.55	12.78	17.06	21.34

20 Pica	6 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.2019	1.7965	2.3981	2.9998
7.5	1.1218	1.6767	2.2383	2.7998
8	1.0517	1.5719	2.0984	2.6248
9	0.9348	1.3973	1.8652	2.3332
10	0.8413	1.2576	1.6787	2.0999
12	0.7011	1.0480	1.3989	1.7499
Rate/Square	8.55	12.78	17.06	21.34

21 Pica	6 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.2605	1.8841	2.5151	3.1461
7.5	1.1765	1.7585	2.3475	2.9364
8	1.1030	1.6486	2.2007	2.7529
9	0.9804	1.4654	1.9562	2.4470
10	0.8824	1.3189	1.7606	2.2023
12	0.7353	1.0991	1.4672	1.8352
Rate/Square	8.55	12.78	17.06	21.34

21 Pica	7 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.2652	1.8911	2.5245	3.1578
7.5	1.1809	1.7651	2.3562	2.9473
8	1.1071	1.6548	2.2089	2.7631
9	0.9840	1.4709	1.9635	2.4561
10	0.8856	1.3238	1.7671	2.2105
12	0.7380	1.1032	1.4726	1.8421
Rate/Square	8.55	12.78	17.06	21.34

22 Pica	0 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.2898	1.9280	2.5736	3.2193
7.5	1.2038	1.7994	2.4020	3.0047
8	1.1286	1.6870	2.2519	2.8169
9	1.0032	1.4995	2.0017	2.5039
10	0.9029	1.3496	1.8015	2.2535
12	0.7524	1.1246	1.5013	1.8779
Rate/Square	8.55	12.78	17.06	21.34

22 Pica	1 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.2945	1.9350	2.5830	3.2310
7.5	1.2082	1.8060	2.4108	3.0156
8	1.1327	1.6931	2.2601	2.8271
9	1.0068	1.5050	2.0090	2.5130
10	0.9062	1.3545	1.8081	2.2617
12	0.7551	1.1287	1.5067	1.8847
Rate/Square	8.55	12.78	17.06	21.34

22 Pica	10 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.3385	2.0007	2.6707	3.3407
7.5	1.2493	1.8673	2.4927	3.1180
8	1.1712	1.7506	2.3369	2.9232
9	1.0410	1.5561	2.0772	2.5984
10	0.9369	1.4005	1.8695	2.3385
12	0.7808	1.1671	1.5579	1.9488
Rate/Square	8.55	12.78	17.06	21.34

23 Pica	0 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.3485	2.0156	2.6906	3.3656
7.5	1.2586	1.8812	2.5112	3.1412
8	1.1799	1.7636	2.3543	2.9449
9	1.0488	1.5677	2.0927	2.6177
10	0.9439	1.4109	1.8834	2.3559
12	0.7866	1.1758	1.5695	1.9633
Rate/Square	8.55	12.78	17.06	21.34

23 Pica	3 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.3631	2.0375	2.7199	3.4022
7.5	1.2722	1.9017	2.5385	3.1754
8	1.1927	1.7828	2.3799	2.9769
9	1.0602	1.5847	2.1154	2.6462
10	0.9542	1.4262	1.9039	2.3815
12	0.7952	1.1885	1.5866	1.9846
Rate/Square	8.55	12.78	17.06	21.34

24 Pica	0 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.4071	2.1032	2.8076	3.5120
7.5	1.3133	1.9630	2.6204	3.2778
8	1.2312	1.8403	2.4566	3.0730
9	1.0944	1.6358	2.1837	2.7315
10	0.9850	1.4723	1.9653	2.4584
12	0.8208	1.2269	1.6378	2.0486
Rate/Square	8.55	12.78	17.06	21.34

25 Pica	6 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.4950	2.2347	2.9831	3.7315
7.5	1.3954	2.0857	2.7842	3.4827
8	1.3082	1.9553	2.6102	3.2650
9	1.1628	1.7381	2.3202	2.9022
10	1.0465	1.5643	2.0881	2.6120
12	0.8721	1.3036	1.7401	2.1767
Rate/Square	8.55	12.78	17.06	21.34

26 Pica	0 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.5243	2.2785	3.0416	3.8046
7.5	1.4227	2.1266	2.8388	3.5510
8	1.3338	1.9937	2.6614	3.3290
9	1.1856	1.7722	2.3657	2.9591
10	1.0670	1.5949	2.1291	2.6632
12	0.8892	1.3291	1.7742	2.2194
Rate/Square	8.55	12.78	17.06	21.34

26 Pica	3 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.5390	2.3004	3.0708	3.8412
7.5	1.4364	2.1470	2.8661	3.5851
8	1.3466	2.0129	2.6870	3.3611
9	1.1970	1.7892	2.3884	2.9876
10	1.0773	1.6103	2.1496	2.6888
12	0.8978	1.3419	1.7913	2.2407
Rate/Square	8.55	12.78	17.06	21.34

29 Pica	3 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.7149	2.5633	3.4217	4.2802
7.5	1.6006	2.3924	3.1936	3.9948
8	1.5005	2.2429	2.9940	3.7452
9	1.3338	1.9937	2.6614	3.3290
10	1.2004	1.7943	2.3952	2.9961
12	1.0004	1.4953	1.9960	2.4968
Rate/Square	8.55	12.78	17.06	21.34

29 Pica	4 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.7196	2.5703	3.4311	4.2919
7.5	1.6049	2.3990	3.2024	4.0058
8	1.5046	2.2490	3.0022	3.7554
9	1.3374	1.9991	2.6686	3.3381
10	1.2037	1.7992	2.4018	3.0043
12	1.0031	1.4993	2.0015	2.5036
Rate/Square	8.55	12.78	17.06	21.34

29 Pica	6 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.7295	2.5852	3.4510	4.3168
7.5	1.6142	2.4129	3.2209	4.0290
8	1.5134	2.2621	3.0196	3.7772
9	1.3452	2.0107	2.6841	3.3575
10	1.2107	1.8096	2.4157	3.0217
12	1.0089	1.5080	2.0131	2.5181
Rate/Square	8.55	12.78	17.06	21.34

29 Pica	7 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.7342	2.5922	3.4604	4.3285
7.5	1.6186	2.4194	3.2297	4.0399
8	1.5175	2.2682	3.0278	3.7874
9	1.3488	2.0162	2.6914	3.3666
10	1.2140	1.8146	2.4222	3.0299
12	1.0116	1.5121	2.0185	2.5249
Rate/Square	8.55	12.78	17.06	21.34

29 Pica	8 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.7395	2.6001	3.4709	4.3417
7.5	1.6235	2.4268	3.2395	4.0522
8	1.5221	2.2751	3.0370	3.7989
9	1.3530	2.0223	2.6996	3.3768
10	1.2177	1.8201	2.4296	3.0392
12	1.0147	1.5167	2.0247	2.5326
Rate/Square	8.55	12.78	17.06	21.34

30 Pica	0 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.7589	2.6290	3.5095	4.3899
7.5	1.6416	2.4538	3.2755	4.0973
8	1.5390	2.3004	3.0708	3.8412
9	1.3680	2.0448	2.7296	3.4144
10	1.2312	1.8403	2.4566	3.0730
12	1.0260	1.5336	2.0472	2.5608
Rate/Square	8.55	12.78	17.06	21.34

30 Pica	1 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.7635	2.6360	3.5188	4.4016
7.5	1.6460	2.4603	3.2843	4.1082
8	1.5431	2.3065	3.0790	3.8514
9	1.3716	2.0503	2.7369	3.4235
10	1.2345	1.8452	2.4632	3.0812
12	1.0287	1.5377	2.0527	2.5676
Rate/Square	8.55	12.78	17.06	21.34

30 Pica	3 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.7735	2.6509	3.5387	4.4265
7.5	1.6553	2.4742	3.3028	4.1314
8	1.5518	2.3196	3.0964	3.8732
9	1.3794	2.0618	2.7523	3.4429
10	1.2415	1.8557	2.4771	3.0986
12	1.0346	1.5464	2.0643	2.5821
Rate/Square	8.55	12.78	17.06	21.34

30 Pica	9 Point Column			
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Type Size	Number of Insertions			
	1	2	3	4
7	1.8028	2.6948	3.5972	4.4997
7.5	1.6826	2.5151	3.3574	4.1997
8	1.5775	2.3579	3.1476	3.9372
9	1.4022	2.0959	2.7978	3.4998
10	1.2620	1.8863	2.5181	3.1498
12	1.0517	1.5719	2.0984	2.6248
Rate/Square	8.55	12.78	17.06	21.34

30 Pica		10 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	1.8075	2.7018	3.6066	4.5114
7.5	1.6870	2.5216	3.3661	4.2106
8	1.5816	2.3640	3.1558	3.9475
9	1.4058	2.1014	2.8051	3.5089
10	1.2653	1.8912	2.5246	3.1580
12	1.0544	1.5760	2.1038	2.6316
Rate/Square	8.55	12.78	17.06	21.34

31 Pica		0 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	1.8175	2.7167	3.6265	4.5363
7.5	1.6963	2.5356	3.3847	4.2339
8	1.5903	2.3771	3.1732	3.9692
9	1.4136	2.1130	2.8206	3.5282
10	1.2722	1.9017	2.5385	3.1754
12	1.0602	1.5847	2.1154	2.6462
Rate/Square	8.55	12.78	17.06	21.34

31 Pica		2 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	1.8275	2.7316	3.6464	4.5612
7.5	1.7056	2.5495	3.4033	4.2571
8	1.5990	2.3901	3.1906	3.9910
9	1.4214	2.1245	2.8361	3.5476
10	1.2792	1.9121	2.5524	3.1928
12	1.0660	1.5934	2.1270	2.6607
Rate/Square	8.55	12.78	17.06	21.34

31 Pica		3 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	1.8321	2.7386	3.6557	4.5729
7.5	1.7100	2.5560	3.4120	4.2680
8	1.6031	2.3963	3.1988	4.0013
9	1.4250	2.1300	2.8433	3.5567
10	1.2825	1.9170	2.5590	3.2010
12	1.0688	1.5975	2.1325	2.6675
Rate/Square	8.55	12.78	17.06	21.34

33 Pica		0 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	1.9347	2.8919	3.8604	4.8289
7.5	1.8058	2.6991	3.6031	4.5070
8	1.6929	2.5304	3.3779	4.2253
9	1.5048	2.2493	3.0026	3.7558
10	1.3543	2.0244	2.7023	3.3803
12	1.1286	1.6870	2.2519	2.8169
Rate/Square	8.55	12.78	17.06	21.34

34 Pica		1 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	1.9981	2.9866	3.9868	4.9870
7.5	1.8649	2.7875	3.7210	4.6545
8	1.7483	2.6133	3.4884	4.3636
9	1.5540	2.3229	3.1008	3.8788
10	1.3986	2.0906	2.7907	3.4909
12	1.1655	1.7422	2.3256	2.9091
Rate/Square	8.55	12.78	17.06	21.34

35 Pica		0 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	2.0520	3.0672	4.0944	5.1216
7.5	1.9152	2.8627	3.8214	4.7802
8	1.7955	2.6838	3.5826	4.4814
9	1.5960	2.3856	3.1845	3.9835
10	1.4364	2.1470	2.8661	3.5851
12	1.1970	1.7892	2.3884	2.9876
Rate/Square	8.55	12.78	17.06	21.34

35 Pica		8 Point Column		
Type Size	Number of Insertions			
	1	2	3	4
7	2.0913	3.1259	4.1728	5.2196
7.5	1.9519	2.9175	3.8946	4.8717
8	1.8299	2.7352	3.6512	4.5672
9	1.6266	2.4313	3.2455	4.0597
10	1.4639	2.1881	2.9209	3.6537
12	1.2199	1.8235	2.4341	3.0448
Rate/Square	8.55	12.78	17.06	21.34

39 Pica	0 Point Column
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Type Size	Number of Insertions			
	1	2	3	4
7	2.2865	3.4177	4.5623	5.7069
7.5	2.1341	3.1899	4.2582	5.3265
8	2.0007	2.9905	3.9920	4.9936
9	1.7784	2.6582	3.5485	4.4387
10	1.6006	2.3924	3.1936	3.9948
12	1.3338	1.9937	2.6614	3.3290
Rate/Square	8.55	12.78	17.06	21.34

39 Pica	5 Point Column
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Type Size	Number of Insertions			
	1	2	3	4
7	2.3111	3.4545	4.6115	5.7684
7.5	2.1571	3.2242	4.3040	5.3838
8	2.0222	3.0227	4.0350	5.0473
9	1.7976	2.6869	3.5867	4.4865
10	1.6178	2.4182	3.2280	4.0379
12	1.3482	2.0152	2.6900	3.3649
Rate/Square	8.55	12.78	17.06	21.34