



STATE OF INDIANA
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July 19, 2023

Charter School Board
Damar Charter School, Inc.
d/b/a Damar Charter Academy
5125 Decatur Blvd., Suite D
Indianapolis, IN 46241

We have reviewed the Supplemental Audit Report for Damar Charter School, Inc. d/b/a Damar Charter Academy prepared by FORVIS, LLP, Independent Public Accountants, for the period July 1, 2021 to June 30, 2022. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

We call your attention to the finding in the report on page 2. Management's response is on page 4.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner



CONSULTING REPORT FOR / **Damar Charter School, Inc.** **d/b/a Damar Charter Academy**

AS OF JUNE 30, 2022

FORVIS

201 N. Illinois Street, Suite 700 / Indianapolis, IN 46204

P 317.383.4000 / F 317.383.4200

forvis.com

February 28, 2023

Board of Directors
Damar Charter School, Inc.
d/b/a Damar Charter Academy
Indianapolis, Indiana

We have performed the procedures outlined in Exhibit A of the *Guidelines for the Audits of Charter Schools Performed by Private Examiners*, issued by the Indiana State Board of Accounts dated June 2020 (Guidelines), which were agreed to by management of Damar Charter School, Inc. d/b/a Damar Charter Academy (Academy) pursuant to our contract, dated May 3, 2022, solely to assist you with respect to testing compliance with requirements outlined in Exhibit A of the Guidelines as of and for the year ended June 30, 2022. The management of the Academy is responsible for compliance with the requirements outlined in the Guidelines. Had we performed additional procedures, other findings of significance may have been reported to you. The sufficiency of the procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described in the Guidelines for the purpose for which this report has been requested or for any other purpose.

The findings, in connection with the procedures performed, are included in the report.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on compliance with requirements outlined in the Guidelines. Accordingly, we do not express such an opinion. Our report is intended for use only by the Board of Directors and management of the Academy and the Indiana State Board of Accounts solely for reporting findings with respect to the procedures performed by us. This report is not intended to be, and should not be, used by anyone other than these specified parties.

FORVIS,LLP

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Schedule of School Officials

Office	Official	Term
Board Chair	Joey Wright joeykellerwright@gmail.com	December 2019 - December 2023
Superintendent	Dr. James Dalton jimd@damarcharteracademy.org	July 2010 - in perpetuity
Corporate CFO	Octavius Molton octaviusm@damar.org	July 2021 - in perpetuity

Results and Comments

Submission and Accuracy of Required Reports

Criteria

Charter schools are required to submit a Form 9 Biannual Financial Report two times per year during the months of January and July. The financial information in the Form 9 shall reflect cash basis information and shall be reported utilizing the State Board of Accounts prescribed chart of accounts. The January report must include the previous calendar year financial and other required information for the period of July 1 to December 31 financial data. The July report must include current year calendar year financial and other information for the period of January 1 to June 30.

Condition and Context

The Academy did not file a complete Form 9 by the July 31st deadline. The Form 9 submitted did not include all required corporation details.

Exit Conference

The contents of this report were discussed on February 24, 2023, with Dr. James Dalton, Superintendent and Octavius Molton, Corporate Chief Financial Officer of Damar School, Inc. The Official Response has been made part of this report and may be found on the next page.

Official Response

Management agrees with the finding and has completed research and education on the required contents of the Form 9 submission to ensure compliance in future submissions.