



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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July 19, 2023

Charter School Board
Aspire Charter Academy, Inc.
4900 W. 15th Avenue
Gary, IN 46406

We have reviewed the Supplemental Audit Report for Aspire Charter Academy, Inc., prepared by CliftonLarsonAllen LLP, Independent Public Accountants, for the period July 1, 2021 to June 30, 2022. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

We call your attention to the findings in the report on page 3. Management's response is on page 5.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

**SUPPLEMENTAL AUDIT REPORT
OF
ASPIRE CHARTER ACADEMY, INC.**

LAKE COUNTY INDIANA

JULY 1, 2021 TO JUNE 30, 2022



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**ASPIRE CHARTER ACADEMY, INC.
LAKE COUNTY, INDIANA
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**ASPIRE CHARTER ACADEMY, INC.
LAKE COUNTY, INDIANA
SCHOOL OFFICIALS
JULY 1, 2021 TO JUNE 30, 2022**

<u>Office</u>	<u>Official</u>	<u>Term</u>
Board President	Denise Dillard	07/01/2021 – 06/30/2022
Board Treasurer	Rachael Wright	07/01/2021 – 06/30/2022
School Leader	Renae Robinson	07/01/2021 – 06/30/2022



CliftonLarsonAllen LLP
CLAconnect.com

INDEPENDENT AUDITORS' REPORT

Board of Directors
Aspire Charter Academy, Inc.
Gary, Indiana

We have audited the financial statements of Aspire Charter Academy, Inc. (the Academy) as of and for the year ended June 30, 2022 and have issued our report thereon dated April 17, 2023. As part of our audit, we tested the Academy's compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts, and grant agreements. Reported in the Audit Results and Comments are matters where we believe the Academy was not in compliance with those provisions.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Indianapolis, Indiana
April 17, 2023

**ASPIRE CHARTER ACADEMY, INC.
LAKE COUNTY, INDIANA
AUDIT RESULTS AND COMMENTS
JULY 1, 2021 TO JUNE 30, 2022**

AVERAGE DAILY MEMBERSHIP (ADM) TESTING – REPORTING CERTIFICATIONS

The Organizer is responsible for reporting ADM to the Indiana Department of Education (IDOE). The ADM Summary Report shall provide a written certification of ADM to properly document responsibility. During our testing, we noted that the Fall 2021 and Spring 2022 provided for testing did not include the certifications or documentation of timely submission.

The ADM Summary Report must be signed by the Superintendent/Principal/Director of Schools and the Trustee/Corporate Treasurer and be uploaded to IDOE for each reporting period in the fiscal year. Supporting documentation of enrollment and attendance/engagement information by grade and school must be maintained for audit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 9).

REQUIRED REPORTS – ANNUAL FINANCIAL REPORT (AFR)

During our testing, it was noted that the Annual Financial Report (AFR) was not filed with the state per review of the Indiana Gateway website until November 10, 2022, which was 73 days past the filing due date of August 29, 2022.

Charter Schools are required to file an annual report with the State Examiner not later than sixty (60) days after the close of each fiscal year, IC5-11-1-4. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 9)

**ASPIRE CHARTER ACADEMY, INC.
LAKE COUNTY, INDIANA
EXIT CONFERENCE
JULY 1, 2021 TO JUNE 30, 2022**

The contents of this report were discussed on April 14, 2023, with Denise Dillard (Board President), Rachael Wright (Board Treasurer), Renae Robinson (School Leader), along with Nate McCorry and Andrew Gayle from National Heritage Academies. Official response has been made part of this report and may be found beginning on page 5.

Aspire Charter Academy

June 30, 2022

Finding: Average Daily Membership (ADM) Testing – Reporting Certifications

Condition: The Organizer is responsible for reporting Average Daily Membership (ADM) to the Indiana Department of Education (IDOE). The ADM Summary Report shall provide a written certification of ADM to properly document responsibility. During testing, it was noted that the Fall 2021 and Spring 2022 provided for testing did not include the certifications or documentation of timely submission.

Management Response: Management agrees with the facts of this finding. Management noted the process change that is needed with reporting to the IDOE website and is retaining the certifications as they are submitted.

Finding: Annual Financial Report (AFR)

Condition: During testing, it was noted that the Annual Financial Report (AFR) was not filed with the state per review of the Indiana Gateway website until November 10, 2022, which was 73 days past the filing due date of August 29, 2022.

Management Response: Management agrees with the facts of this finding and is in the process of adding this task to a project tracking software to ensure timely submission in the future.



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