



STATE OF INDIANA
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B61823

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July 14, 2023

TO: THE OFFICIALS OF THE TOWN OF STINESVILLE, MONROE COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Town of Stinesville (Town), Monroe County, for the period of January 1, 2019 to December 31, 2022, to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts.

Management is responsible for preparing and maintaining its accounting records and related documents, as well as compliance with applicable state laws and uniform compliance guidelines established by the Indiana State Board of Accounts.

The Town's Annual Financial Reports filed by management can be found on the Gateway Website: www.gateway.ifionline.org.

The Comments contained herein describe the identified reportable instances of noncompliance found as a result of the procedures we performed. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

Comments

OVERDRAWN CASH BALANCES

Condition and Context

The following funds had overdrawn fund balances at December 31, 2022: Stinesville Community Center fund \$447 and Police Operating fund \$1,159.

Criteria

The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the unit. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 1)

FUND SOURCES AND USES - MVH RESTRICTED FUNDS

Condition and Context

The Town did not establish an MVH Restricted sub-fund to properly manage and account for the usage restrictions that were included in Indiana Code 4-12-16 and Indiana Code 6-2.5-5-51

Criteria

Sources and uses of funds must be limited to those authorized by the enabling law, ordinance/ resolution, or grant agreement. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 1)

MONTHLY AND ANNUAL UPLOADS

Condition and Context

The files and governmental unit information that are required to be uploaded monthly include the bank reconcilements, approved board minutes and the funds ledger, summarizing total receipts, disbursements, and balances by fund.

Annual upload requirements include the year-end bank statement, year-end outstanding check list, year-end investments, detail of receipt activity, detail of disbursement activity, current year salary ordinance, and an annual vendor history report.

The Town did not comply with the State Examiner Directive and failed to upload all of the annual files on the Indiana Gateway for Government Units (Gateway) financial reporting system for 2021 and 2022.

Criteria

Units are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings, court decisions and filing requirements concerning reports and other procedural matters of federal and state agencies. Units must file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 1)

Beginning with July 2018 files, which will be due September 15, 2018, **all** cities, towns, townships, libraries, and special districts will use the Upload App to upload files containing financial and governmental unit information on Gateway to allow the State Board of Accounts (SBOA) to conduct audit planning and audit processes prior to on-site work at a unit. (State Examiner Directive 2018-1)

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

The Schedule of Cash and Investment Balances - Regulatory Basis is presented as other information. It has not been subjected to any auditing procedures, and, accordingly, we do not express an opinion or provide any assurance on it.

SCHEDULE OF CASH AND INVESTMENT
BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 12-31-22
General	\$ 8,522
Motor Vehicle Highway	11,520
Local Road And Street	9,891
Non-Reverting Park	7,732
Law Enforcement Training	390
Riverboat Wagering Tax Rev/Shar	1,144
Cumulative Capital Improvement	576
Cumulative Capital Development	1,462
Stormwater Revenue Fund	42,461
Local Income Tax - Public Safety	1,066
Stinesville Community Center	(447)
American Rescue Plan Act of 2022	37,639
JAG-2022-00018	-
Opioid Unresected	231
Sophia Travis Grant	5,000
Donations	619
Veteran Monuments	1,857
Police Operating	(1,159)
Limestone Building Restoration	-
Payroll	-
	-
Total	\$ 128,504

Any Official Response to the Comments, incorporated within this report, was not verified for accuracy.

The contents of this report were communicated to Lois Pursell, Clerk-Treasurer, on June 26, 2023.

Respectfully,



Beth Kelley, CPA, CFE
Deputy State Examiner