

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF KINGMAN

FOUNTAIN COUNTY, INDIANA

January 1, 2018 to December 31, 2022



FILED
07/14/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kendal Buker	01-01-18 to 12-31-23
President of the Town Council	Paul L. Young Robyn Whitaker	01-01-18 to 12-31-19 01-01-20 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF KINGMAN, FOUNTAIN COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Kingman (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2022, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2018 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

June 26, 2022

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF KINGMAN
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
General	\$ 114,704	\$ 117,530	\$ 98,128	\$ 134,106	\$ 116,506	\$ 100,634	\$ 149,978
Motor Vehicle Highway	53,447	29,554	8,710	74,291	15,878	65,440	24,729
Local Road And Street	4,995	3,665	750	7,910	3,744	2,216	9,438
MVH Restricted Fund	-	-	-	-	11,911	-	11,911
Law Enforcement Continuing Ed	1,211	460	-	1,671	140	-	1,811
Riverboat	25,526	3,027	-	28,553	3,027	8,766	22,814
Rainy Day	3,781	-	-	3,781	-	-	3,781
LOIT Special Distribution Fund	6,864	-	-	6,864	-	6,863	1
Cumulative Capital Development	27,539	4,981	-	32,520	4,938	-	37,458
Cumulative Fire Firefighting Equipment	14,149	2,621	-	16,770	2,860	-	19,630
Cumulative Capital Improvement	8,652	1,195	-	9,847	1,167	-	11,014
Public Safety Fund	13,741	7,874	-	21,615	8,114	10,400	19,329
Local Road & Bridge Grant Fund	-	-	-	-	215,850	215,850	-
Payroll	3,263	100,927	102,699	1,491	52,208	52,197	1,502
Cash Reserve Fund	-	-	-	-	97,775	93,100	4,675
Sewer Construction Fund	-	-	-	-	262,744	262,492	252
Wastewater Utility-Operating	36,656	108,943	88,527	57,072	149,216	161,587	44,701
Wastewater Util-Bond And Interest	1,761	14	-	1,775	48,521	7,291	43,005
Wastewater Utility-Deprec/Improve	18,604	9	-	18,613	28,194	-	46,807
Wastewater Utility-Debt Reserve	26,047	-	-	26,047	1,265	-	27,312
Water Utility-Operating	29,264	115,329	109,783	34,810	127,074	135,125	26,759
Water Utility-Bond And Interest	21,012	11	-	21,023	10,007	10,000	21,030
Water Utility-Depreciation/Improve	55,240	28	-	55,268	50,012	50,000	55,280
Water Utility-Customer Deposit	14,748	4,200	3,517	15,431	2,700	2,850	15,281
Totals	<u>\$ 481,204</u>	<u>\$ 500,368</u>	<u>\$ 412,114</u>	<u>\$ 569,458</u>	<u>\$ 1,213,851</u>	<u>\$ 1,184,811</u>	<u>\$ 598,498</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF KINGMAN
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
General	\$ 149,978	\$ 118,903	\$ 92,747	\$ 176,134	\$ 128,297	\$ 110,402	\$ 194,029
Motor Vehicle Highway	24,729	15,618	-	40,347	16,740	-	57,087
Local Road And Street	9,438	3,645	575	12,508	3,947	5,700	10,755
MVH Restricted Fund	11,911	9,699	-	21,610	10,719	-	32,329
Law Enforcement Continuing Ed	1,811	640	-	2,451	550	375	2,626
Riverboat	22,814	3,027	-	25,841	3,024	-	28,865
Rainy Day	3,781	-	-	3,781	-	-	3,781
LOIT Special Distribution Fund	1	-	-	1	-	-	1
Cumulative Capital Development	37,458	3,524	-	40,982	3,769	-	44,751
Cumulative Fire Firefighting Equipment	19,630	-	19,630	-	-	-	-
LIT Economic Development	-	-	-	-	11,908	-	11,908
Cumulative Capital Improvement	11,014	1,108	-	12,122	1,050	-	13,172
COVID Relief Fund	-	15,410	15,410	-	-	-	-
Public Safety Fund	19,329	11,894	-	31,223	14,015	4,347	40,891
ARPA Grant Fund	-	-	-	-	52,041	3,636	48,405
Payroll	1,502	56,177	55,791	1,888	65,169	65,686	1,371
Cash Reserve Fund	4,675	-	4,675	-	-	-	-
Sewer Construction Fund	252	723,139	723,139	252	875	875	252
Wastewater Utility-Operating	44,701	170,364	155,478	59,587	200,517	214,780	45,324
Wastewater Util-Bond And Interest	43,005	30,320	-	73,325	30,330	29,885	73,770
Wastewater Utility-Deprec/Improve	46,807	19,660	-	66,467	19,670	-	86,137
Wastewater Utility-Debt Reserve	27,312	3,036	-	30,348	-	-	30,348
Water Utility-Operating	26,759	138,974	131,675	34,058	131,860	147,000	18,918
Water Utility-Bond And Interest	21,030	11	-	21,041	11	-	21,052
Water Utility-Depreciation/Improve	55,280	21	13,000	42,301	21	-	42,322
Water Utility-Customer Deposit	15,281	7,350	3,661	18,970	4,303	4,964	18,309
Totals	<u>\$ 598,498</u>	<u>\$ 1,332,520</u>	<u>\$ 1,215,781</u>	<u>\$ 715,237</u>	<u>\$ 698,816</u>	<u>\$ 587,650</u>	<u>\$ 826,403</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF KINGMAN
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
General	\$ 194,029	\$ 213,797	\$ 109,477	\$ 298,349
Motor Vehicle Highway	57,087	17,403	17,680	56,810
Local Road And Street	10,755	4,306	-	15,061
MVH Restricted Fund	32,329	11,454	-	43,783
Law Enforcement Continuing Ed	2,626	1,605	-	4,231
Riverboat	28,865	3,147	-	32,012
Rainy Day	3,781	-	-	3,781
LOIT Special Distribution Fund	1	-	1	-
Opioid Settlement Fund	-	1,426	-	1,426
Opioid Settlement Fund Restricted	-	611	-	611
OCRA Grant Operating	-	36,600	36,600	-
Cumulative Capital Development	44,751	6,661	-	51,412
LIT Economic Development	11,908	7,931	-	19,839
Cumulative Capital Improvement	13,172	1,015	-	14,187
Public Safety Fund	40,891	10,025	-	50,916
ARPA Grant Fund	48,405	52,435	27,119	73,721
Payroll	1,371	58,712	58,920	1,163
Sewer Construction Fund	252	134,625	134,625	252
Wastewater Utility-Operating	45,324	230,102	189,002	86,424
Wastewater Util-Bond And Interest	73,770	60,671	52,916	81,525
Wastewater Utility-Deprec/Improve	86,137	19,680	-	105,817
Wastewater Utility-Debt Reserve	30,348	-	30,348	-
Credit Card Clearing Fund	-	26,761	22,694	4,067
Water Utility-Operating	18,918	184,774	175,075	28,617
Water Utility-Bond And Interest	21,052	11	-	21,063
Water Utility-Depreciation/Improve	42,322	15	14,650	27,687
Water Utility-Customer Deposit	18,309	8,550	6,033	20,826
Totals	<u>\$ 826,403</u>	<u>\$ 1,092,317</u>	<u>\$ 875,140</u>	<u>\$ 1,043,580</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF KINGMAN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF KINGMAN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF KINGMAN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF KINGMAN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF KINGMAN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

REQUIRED SUPPLEMENTARY INFORMATION

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TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	MVH Restricted Fund	Law Enforcement Continuing Ed	Riverboat	Rainy Day
Cash and investments - beginning	\$ 114,704	\$ 53,447	\$ 4,995	\$ -	\$ 1,211	\$ 25,526	\$ 3,781
Receipts:							
Taxes	103,912	-	-	-	-	-	-
Licenses and permits	-	-	-	-	160	-	-
Intergovernmental receipts	8,329	29,554	3,665	-	-	3,027	-
Fines and forfeits	-	-	-	-	100	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	5,289	-	-	-	200	-	-
Total receipts	117,530	29,554	3,665	-	460	3,027	-
Disbursements:							
Personal services	54,394	-	-	-	-	-	-
Supplies	3,973	433	-	-	-	-	-
Other services and charges	33,059	5,356	-	-	-	-	-
Capital outlay	-	2,921	750	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	6,702	-	-	-	-	-	-
Total disbursements	98,128	8,710	750	-	-	-	-
Excess (deficiency) of receipts over disbursements	19,402	20,844	2,915	-	460	3,027	-
Cash and investments - ending	\$ 134,106	\$ 74,291	\$ 7,910	\$ -	\$ 1,671	\$ 28,553	\$ 3,781

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	LOIT Special Distribution Fund	Cumulative Capital Development	Cumulative Fire Firefighting Equipment	Cumulative Capital Improvement	Public Safety Fund	Local Road & Bridge Grant Fund	Payroll
Cash and investments - beginning	\$ 6,864	\$ 27,539	\$ 14,149	\$ 8,652	\$ 13,741	\$ -	\$ 3,263
Receipts:							
Taxes	-	4,582	2,463	-	7,874	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	399	158	1,195	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	100,927
Total receipts	-	4,981	2,621	1,195	7,874	-	100,927
Disbursements:							
Personal services	-	-	-	-	-	-	76,527
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	26,172
Total disbursements	-	-	-	-	-	-	102,699
Excess (deficiency) of receipts over disbursements	-	4,981	2,621	1,195	7,874	-	(1,772)
Cash and investments - ending	\$ 6,864	\$ 32,520	\$ 16,770	\$ 9,847	\$ 21,615	\$ -	\$ 1,491

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cash Reserve Fund	Sewer Construction Fund	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Debt Reserve
Cash and investments - beginning	\$ -	\$ -	\$ 36,656	\$ 1,761	\$ 18,604	\$ 26,047
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	102,062	-	-	-
Penalties	-	-	3,381	-	-	-
Other receipts	-	-	3,500	14	9	-
Total receipts	-	-	108,943	14	9	-
Disbursements:						
Personal services	-	-	27,631	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	4,486	-	-	-
Utility operating expenses	-	-	56,410	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	88,527	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	20,416	14	9	-
Cash and investments - ending	\$ -	\$ -	\$ 57,072	\$ 1,775	\$ 18,613	\$ 26,047

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 29,264	\$ 21,012	\$ 55,240	\$ 14,748	\$ 481,204
Receipts:					
Taxes	5,833	-	-	-	124,664
Licenses and permits	-	-	-	-	160
Intergovernmental receipts	-	-	-	-	46,327
Fines and forfeits	-	-	-	-	100
Utility fees	104,228	-	-	-	206,290
Penalties	1,364	-	-	-	4,745
Other receipts	3,904	11	28	4,200	118,082
Total receipts	<u>115,329</u>	<u>11</u>	<u>28</u>	<u>4,200</u>	<u>500,368</u>
Disbursements:					
Personal services	31,574	-	-	-	190,126
Supplies	-	-	-	-	4,406
Other services and charges	-	-	-	-	38,415
Capital outlay	84	-	-	-	8,241
Utility operating expenses	78,125	-	-	-	134,535
Other disbursements	-	-	-	3,517	36,391
Total disbursements	<u>109,783</u>	<u>-</u>	<u>-</u>	<u>3,517</u>	<u>412,114</u>
Excess (deficiency) of receipts over disbursements	<u>5,546</u>	<u>11</u>	<u>28</u>	<u>683</u>	<u>88,254</u>
Cash and investments - ending	<u>\$ 34,810</u>	<u>\$ 21,023</u>	<u>\$ 55,268</u>	<u>\$ 15,431</u>	<u>\$ 569,458</u>

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Local Road And Street	MVH Restricted Fund	Law Enforcement Continuing Ed	Riverboat	Rainy Day
Cash and investments - beginning	\$ 134,106	\$ 74,291	\$ 7,910	\$ -	\$ 1,671	\$ 28,553	\$ 3,781
Receipts:							
Taxes	101,262	-	-	-	-	-	-
Licenses and permits	-	-	-	-	140	-	-
Intergovernmental receipts	13,596	15,878	3,744	11,911	-	3,027	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,648	-	-	-	-	-	-
Total receipts	<u>116,506</u>	<u>15,878</u>	<u>3,744</u>	<u>11,911</u>	<u>140</u>	<u>3,027</u>	<u>-</u>
Disbursements:							
Personal services	36,259	-	-	-	-	-	-
Supplies	5,135	440	-	-	-	-	-
Other services and charges	43,060	-	2,216	-	-	-	-
Capital outlay	-	65,000	-	-	-	8,766	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	16,180	-	-	-	-	-	-
Total disbursements	<u>100,634</u>	<u>65,440</u>	<u>2,216</u>	<u>-</u>	<u>-</u>	<u>8,766</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>15,872</u>	<u>(49,562)</u>	<u>1,528</u>	<u>11,911</u>	<u>140</u>	<u>(5,739)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 149,978</u>	<u>\$ 24,729</u>	<u>\$ 9,438</u>	<u>\$ 11,911</u>	<u>\$ 1,811</u>	<u>\$ 22,814</u>	<u>\$ 3,781</u>

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LOIT Special Distribution Fund	Cumulative Capital Development	Cumulative Fire Firefighting Equipment	Cumulative Capital Improvement	Public Safety Fund	Local Road & Bridge Grant Fund	Payroll
Cash and investments - beginning	\$ 6,864	\$ 32,520	\$ 16,770	\$ 9,847	\$ 21,615	\$ -	\$ 1,491
Receipts:							
Taxes	-	4,243	2,526	-	8,114	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	695	334	1,167	-	215,850	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	52,208
Total receipts	-	4,938	2,860	1,167	8,114	215,850	52,208
Disbursements:							
Personal services	-	-	-	-	-	-	40,012
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	6,863	-	-	-	10,000	215,850	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	400	-	12,185
Total disbursements	6,863	-	-	-	10,400	215,850	52,197
Excess (deficiency) of receipts over disbursements	(6,863)	4,938	2,860	1,167	(2,286)	-	11
Cash and investments - ending	\$ 1	\$ 37,458	\$ 19,630	\$ 11,014	\$ 19,329	\$ -	\$ 1,502

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Cash Reserve Fund	Sewer Construction Fund	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Debt Reserve
Cash and investments - beginning	\$ -	\$ -	\$ 57,072	\$ 1,775	\$ 18,613	\$ 26,047
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	262,694	-	-	-	-
Utility fees	-	-	138,040	-	-	-
Penalties	-	-	3,856	-	-	-
Other receipts	97,775	50	7,320	48,521	28,194	1,265
Total receipts	97,775	262,744	149,216	48,521	28,194	1,265
Disbursements:						
Personal services	-	-	8,254	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	535	-	-	-
Utility operating expenses	33,100	262,492	74,803	-	-	-
Other disbursements	60,000	-	77,995	7,291	-	-
Total disbursements	93,100	262,492	161,587	7,291	-	-
Excess (deficiency) of receipts over disbursements	4,675	252	(12,371)	41,230	28,194	1,265
Cash and investments - ending	\$ 4,675	\$ 252	\$ 44,701	\$ 43,005	\$ 46,807	\$ 27,312

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 34,810	\$ 21,023	\$ 55,268	\$ 15,431	\$ 569,458
Receipts:					
Taxes	6,353	-	-	-	122,498
Licenses and permits	-	-	-	-	140
Intergovernmental receipts	-	-	-	-	528,896
Utility fees	118,800	-	-	-	256,840
Penalties	1,249	-	-	-	5,105
Other receipts	672	10,007	50,012	2,700	300,372
Total receipts	127,074	10,007	50,012	2,700	1,213,851
Disbursements:					
Personal services	8,253	-	-	-	92,778
Supplies	-	-	-	-	5,575
Other services and charges	-	-	-	-	45,276
Capital outlay	-	-	-	-	307,014
Utility operating expenses	126,522	-	-	-	496,917
Other disbursements	350	10,000	50,000	2,850	237,251
Total disbursements	135,125	10,000	50,000	2,850	1,184,811
Excess (deficiency) of receipts over disbursements	(8,051)	7	12	(150)	29,040
Cash and investments - ending	\$ 26,759	\$ 21,030	\$ 55,280	\$ 15,281	\$ 598,498

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Local Road And Street	MVH Restricted Fund	Law Enforcement Continuing Ed	Riverboat	Rainy Day
Cash and investments - beginning	\$ 149,978	\$ 24,729	\$ 9,438	\$ 11,911	\$ 1,811	\$ 22,814	\$ 3,781
Receipts:							
Taxes	109,649	-	-	-	-	-	-
Licenses and permits	-	-	-	-	640	-	-
Intergovernmental receipts	9,064	15,618	3,645	9,699	-	3,027	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	190	-	-	-	-	-	-
Total receipts	<u>118,903</u>	<u>15,618</u>	<u>3,645</u>	<u>9,699</u>	<u>640</u>	<u>3,027</u>	<u>-</u>
Disbursements:							
Personal services	39,740	-	-	-	-	-	-
Supplies	2,904	-	-	-	-	-	-
Other services and charges	49,254	-	575	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	849	-	-	-	-	-	-
Total disbursements	<u>92,747</u>	<u>-</u>	<u>575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>26,156</u>	<u>15,618</u>	<u>3,070</u>	<u>9,699</u>	<u>640</u>	<u>3,027</u>	<u>-</u>
Cash and investments - ending	<u>\$ 176,134</u>	<u>\$ 40,347</u>	<u>\$ 12,508</u>	<u>\$ 21,610</u>	<u>\$ 2,451</u>	<u>\$ 25,841</u>	<u>\$ 3,781</u>

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LOIT Special Distribution Fund	Cumulative Capital Development	Cumulative Fire Firefighting Equipment	LIT Economic Development	Cumulative Capital Improvement	COVID Relief Fund	Public Safety Fund
Cash and investments - beginning	\$ 1	\$ 37,458	\$ 19,630	\$ -	\$ 11,014	\$ -	\$ 19,329
Receipts:							
Taxes	-	3,237	-	-	-	-	7,894
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	287	-	-	1,108	15,410	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	4,000
Total receipts	-	3,524	-	-	1,108	15,410	11,894
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	15,410	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	19,630	-	-	-	-
Total disbursements	-	-	19,630	-	-	15,410	-
Excess (deficiency) of receipts over disbursements	-	3,524	(19,630)	-	1,108	-	11,894
Cash and investments - ending	\$ 1	\$ 40,982	\$ -	\$ -	\$ 12,122	\$ -	\$ 31,223

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	ARPA Grant Fund	Payroll	Cash Reserve Fund	Sewer Construction Fund	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ -	\$ 1,502	\$ 4,675	\$ 252	\$ 44,701	\$ 43,005	\$ 46,807
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Utility fees	-	-	-	-	161,917	-	-
Penalties	-	-	-	-	3,710	-	-
Other receipts	-	56,177	-	723,139	4,737	30,320	19,660
Total receipts	-	56,177	-	723,139	170,364	30,320	19,660
Disbursements:							
Personal services	-	41,217	-	-	8,254	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	13,102	-	-
Capital outlay	-	-	-	723,139	-	-	-
Utility operating expenses	-	-	-	-	81,178	-	-
Other disbursements	-	14,574	4,675	-	52,944	-	-
Total disbursements	-	55,791	4,675	723,139	155,478	-	-
Excess (deficiency) of receipts over disbursements	-	386	(4,675)	-	14,886	30,320	19,660
Cash and investments - ending	\$ -	\$ 1,888	\$ -	\$ 252	\$ 59,587	\$ 73,325	\$ 66,467

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 27,312	\$ 26,759	\$ 21,030	\$ 55,280	\$ 15,281	\$ 598,498
Receipts:						
Taxes	-	6,417	-	-	-	127,197
Licenses and permits	-	-	-	-	-	640
Intergovernmental receipts	-	-	-	-	-	57,858
Utility fees	-	117,468	-	-	-	279,385
Penalties	-	1,276	-	-	-	4,986
Other receipts	3,036	13,813	11	21	7,350	862,454
Total receipts	3,036	138,974	11	21	7,350	1,332,520
Disbursements:						
Personal services	-	8,253	-	-	-	97,464
Supplies	-	-	-	-	-	2,904
Other services and charges	-	-	-	-	-	49,829
Debt service - principal and interest	-	-	-	-	-	13,102
Capital outlay	-	-	-	-	-	738,549
Utility operating expenses	-	123,133	-	-	61	204,372
Other disbursements	-	289	-	13,000	3,600	109,561
Total disbursements	-	131,675	-	13,000	3,661	1,215,781
Excess (deficiency) of receipts over disbursements	3,036	7,299	11	(12,979)	3,689	116,739
Cash and investments - ending	\$ 30,348	\$ 34,058	\$ 21,041	\$ 42,301	\$ 18,970	\$ 715,237

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	Local Road And Street	MVH Restricted Fund	Law Enforcement Continuing Ed	Riverboat	Rainy Day
Cash and investments - beginning	\$ 176,134	\$ 40,347	\$ 12,508	\$ 21,610	\$ 2,451	\$ 25,841	\$ 3,781
Receipts:							
Taxes	68,152	-	-	-	-	-	-
Licenses and permits	-	-	-	-	550	-	-
Intergovernmental receipts	59,674	16,740	3,947	10,719	-	3,024	-
Fines and forfeits	250	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	221	-	-	-	-	-	-
Total receipts	<u>128,297</u>	<u>16,740</u>	<u>3,947</u>	<u>10,719</u>	<u>550</u>	<u>3,024</u>	<u>-</u>
Disbursements:							
Personal services	49,912	-	-	-	-	-	-
Supplies	8,310	-	-	-	-	-	-
Other services and charges	51,308	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	5,700	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	872	-	-	-	375	-	-
Total disbursements	<u>110,402</u>	<u>-</u>	<u>5,700</u>	<u>-</u>	<u>375</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>17,895</u>	<u>16,740</u>	<u>(1,753)</u>	<u>10,719</u>	<u>175</u>	<u>3,024</u>	<u>-</u>
Cash and investments - ending	<u>\$ 194,029</u>	<u>\$ 57,087</u>	<u>\$ 10,755</u>	<u>\$ 32,329</u>	<u>\$ 2,626</u>	<u>\$ 28,865</u>	<u>\$ 3,781</u>

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LOIT Special Distribution Fund	Cumulative Capital Development	Cumulative Fire Firefighting Equipment	LIT Economic Development	Cumulative Capital Improvement	COVID Relief Fund	Public Safety Fund
Cash and investments - beginning	\$ 1	\$ 40,982	\$ -	\$ -	\$ 12,122	\$ -	\$ 31,223
Receipts:							
Taxes	-	3,217	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	552	-	11,908	1,050	-	14,015
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	3,769	-	11,908	1,050	-	14,015
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	1,017
Other services and charges	-	-	-	-	-	-	3,330
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	4,347
Excess (deficiency) of receipts over disbursements	-	3,769	-	11,908	1,050	-	9,668
Cash and investments - ending	\$ 1	\$ 44,751	\$ -	\$ 11,908	\$ 13,172	\$ -	\$ 40,891

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ARPA Grant Fund	Payroll	Cash Reserve Fund	Sewer Construction Fund	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ -	\$ 1,888	\$ -	\$ 252	\$ 59,587	\$ 73,325	\$ 66,467
Receipts:							
Taxes	52,041	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	165,675	-	-
Penalties	-	-	-	-	4,930	-	-
Other receipts	-	65,169	-	875	29,912	30,330	19,670
Total receipts	<u>52,041</u>	<u>65,169</u>	<u>-</u>	<u>875</u>	<u>200,517</u>	<u>30,330</u>	<u>19,670</u>
Disbursements:							
Personal services	-	45,925	-	-	7,899	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	2,376	-	-
Debt service - principal and interest	-	-	-	-	43,885	29,885	-
Capital outlay	3,636	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	100,060	-	-
Other disbursements	-	19,761	-	875	60,560	-	-
Total disbursements	<u>3,636</u>	<u>65,686</u>	<u>-</u>	<u>875</u>	<u>214,780</u>	<u>29,885</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>48,405</u>	<u>(517)</u>	<u>-</u>	<u>-</u>	<u>(14,263)</u>	<u>445</u>	<u>19,670</u>
Cash and investments - ending	<u>\$ 48,405</u>	<u>\$ 1,371</u>	<u>\$ -</u>	<u>\$ 252</u>	<u>\$ 45,324</u>	<u>\$ 73,770</u>	<u>\$ 86,137</u>

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Wastewater Utility-Debt Reserve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 30,348	\$ 34,058	\$ 21,041	\$ 42,301	\$ 18,970	\$ 715,237
Receipts:						
Taxes	-	6,664	-	-	-	130,074
Licenses and permits	-	-	-	-	-	550
Intergovernmental receipts	-	-	-	-	-	121,629
Fines and forfeits	-	-	-	-	-	250
Utility fees	-	118,513	-	-	-	284,188
Penalties	-	1,352	-	-	-	6,282
Other receipts	-	5,331	11	21	4,303	155,843
Total receipts	-	131,860	11	21	4,303	698,816
Disbursements:						
Personal services	-	7,898	-	-	-	111,634
Supplies	-	-	-	-	-	9,327
Other services and charges	-	2,376	-	-	-	59,390
Debt service - principal and interest	-	-	-	-	-	73,770
Capital outlay	-	991	-	-	-	10,327
Utility operating expenses	-	132,620	-	-	-	232,680
Other disbursements	-	3,115	-	-	4,964	90,522
Total disbursements	-	147,000	-	-	4,964	587,650
Excess (deficiency) of receipts over disbursements	-	(15,140)	11	21	(661)	111,166
Cash and investments - ending	\$ 30,348	\$ 18,918	\$ 21,052	\$ 42,322	\$ 18,309	\$ 826,403

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road And Street	MVH Restricted Fund	Law Enforcement Continuing Ed	Riverboat
Cash and investments - beginning	\$ 194,029	\$ 57,087	\$ 10,755	\$ 32,329	\$ 2,626	\$ 28,865
Receipts:						
Taxes	72,510	-	-	-	-	-
Intergovernmental receipts	138,777	17,403	4,306	11,454	1,280	3,147
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	2,510	-	-	-	325	-
Total receipts	<u>213,797</u>	<u>17,403</u>	<u>4,306</u>	<u>11,454</u>	<u>1,605</u>	<u>3,147</u>
Disbursements:						
Personal services	42,188	-	-	-	-	-
Supplies	6,838	-	-	-	-	-
Other services and charges	59,555	1,238	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	16,442	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	896	-	-	-	-	-
Total disbursements	<u>109,477</u>	<u>17,680</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>104,320</u>	<u>(277)</u>	<u>4,306</u>	<u>11,454</u>	<u>1,605</u>	<u>3,147</u>
Cash and investments - ending	<u>\$ 298,349</u>	<u>\$ 56,810</u>	<u>\$ 15,061</u>	<u>\$ 43,783</u>	<u>\$ 4,231</u>	<u>\$ 32,012</u>

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Rainy Day	LOIT Special Distribution Fund	Opioid Settlement Fund	Opioid Settlement Fund Restricted	OCRA Grant Operating	Cumulative Capital Development
Cash and investments - beginning	\$ 3,781	\$ 1	\$ -	\$ -	\$ -	\$ 44,751
Receipts:						
Taxes	-	-	-	-	-	5,729
Intergovernmental receipts	-	-	1,426	611	-	932
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	36,600	-
Total receipts	-	-	1,426	611	36,600	6,661
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	36,600	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	1	-	-	-	-
Total disbursements	-	1	-	-	36,600	-
Excess (deficiency) of receipts over disbursements	-	(1)	1,426	611	-	6,661
Cash and investments - ending	\$ 3,781	\$ -	\$ 1,426	\$ 611	\$ -	\$ 51,412

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LIT Economic Development	Cumulative Capital Improvement	Public Safety Fund	ARPA Grant Fund	Payroll	Sewer Construction Fund
Cash and investments - beginning	\$ 11,908	\$ 13,172	\$ 40,891	\$ 48,405	\$ 1,371	\$ 252
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	7,931	1,015	10,025	52,435	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	58,712	134,625
Total receipts	7,931	1,015	10,025	52,435	58,712	134,625
Disbursements:						
Personal services	-	-	-	-	42,434	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	1,650	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	25,469	-	-
Utility operating expenses	-	-	-	-	-	134,625
Other disbursements	-	-	-	-	16,486	-
Total disbursements	-	-	-	27,119	58,920	134,625
Excess (deficiency) of receipts over disbursements	7,931	1,015	10,025	25,316	(208)	-
Cash and investments - ending	\$ 19,839	\$ 14,187	\$ 50,916	\$ 73,721	\$ 1,163	\$ 252

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve	Wastewater Utility-Debt Reserve	Credit Card Clearing Fund
Cash and investments - beginning	\$ 45,324	\$ 73,770	\$ 86,137	\$ 30,348	\$ -
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Utility fees	163,841	-	-	-	26,761
Penalties	4,792	-	-	-	-
Other receipts	61,469	60,671	19,680	-	-
Total receipts	<u>230,102</u>	<u>60,671</u>	<u>19,680</u>	<u>-</u>	<u>26,761</u>
Disbursements:					
Personal services	8,120	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	2,195	-	-	-	-
Debt service - principal and interest	8,256	52,916	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	73,257	-	-	-	-
Other disbursements	97,174	-	-	30,348	22,694
Total disbursements	<u>189,002</u>	<u>52,916</u>	<u>-</u>	<u>30,348</u>	<u>22,694</u>
Excess (deficiency) of receipts over disbursements	<u>41,100</u>	<u>7,755</u>	<u>19,680</u>	<u>(30,348)</u>	<u>4,067</u>
Cash and investments - ending	<u>\$ 86,424</u>	<u>\$ 81,525</u>	<u>\$ 105,817</u>	<u>\$ -</u>	<u>\$ 4,067</u>

TOWN OF KINGMAN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 18,918	\$ 21,052	\$ 42,322	\$ 18,309	\$ 826,403
Receipts:					
Taxes	7,484	-	-	-	85,723
Intergovernmental receipts	-	-	-	-	250,742
Utility fees	135,174	-	-	-	325,776
Penalties	1,465	-	-	-	6,257
Other receipts	40,651	11	15	8,550	423,819
Total receipts	<u>184,774</u>	<u>11</u>	<u>15</u>	<u>8,550</u>	<u>1,092,317</u>
Disbursements:					
Personal services	8,118	-	-	-	100,860
Supplies	-	-	-	-	6,838
Other services and charges	2,195	-	-	-	66,833
Debt service - principal and interest	-	-	-	-	61,172
Capital outlay	1,659	-	-	-	80,170
Utility operating expenses	143,637	-	-	148	351,667
Other disbursements	19,466	-	14,650	5,885	207,600
Total disbursements	<u>175,075</u>	<u>-</u>	<u>14,650</u>	<u>6,033</u>	<u>875,140</u>
Excess (deficiency) of receipts over disbursements	<u>9,699</u>	<u>11</u>	<u>(14,635)</u>	<u>2,517</u>	<u>217,177</u>
Cash and investments - ending	<u>\$ 28,617</u>	<u>\$ 21,063</u>	<u>\$ 27,687</u>	<u>\$ 20,826</u>	<u>\$ 1,043,580</u>

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OTHER INFORMATION

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TOWN OF KINGMAN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 707	\$ -
Wastewater Utility	2,593	525
Water Utility	<u>567</u>	<u>488</u>
Totals	<u>\$ 3,867</u>	<u>\$ 1,013</u>

TOWN OF KINGMAN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2022

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater Utility: Revenue bonds	Wastewater System Improvements	\$ 777,000	\$ 30,633
Totals		\$ 777,000	\$ 30,633

TOWN OF KINGMAN
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 20,400
Infrastructure	642,620
Buildings	45,000
Improvements other than buildings	1,372
Machinery, equipment, and vehicles	<u>20,743</u>
Total governmental activities	<u>730,135</u>
Wastewater Utility:	
Land	2,325
Infrastructure	442,626
Buildings	4,021
Improvements other than buildings	282,715
Machinery, equipment, and vehicles	<u>1,218</u>
Total Wastewater Utility	<u>732,905</u>
Water Utility:	
Land	6,525
Infrastructure	340,084
Buildings	174,540
Improvements other than buildings	1,062,758
Machinery, equipment, and vehicles	<u>1,218</u>
Total Water Utility	<u>1,585,125</u>
Total capital assets	<u>\$ 3,048,165</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.