



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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July 7, 2023

Charter School Board  
Rural Community Schools, Inc.  
2385 IN-63  
Sullivan, IN 47882

We have reviewed the Supplemental Audit Report of Rural Community Schools, Inc. prepared by CliftonLarsonAllen LLP, Independent Public Accountants, for the period July 1, 2021 to June 30, 2022. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report on page 3. Management's response is on page 5.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White".

Tammy R. White, CPA  
State Examiner

**RURAL COMMUNITY SCHOOLS, INC.  
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**RURAL COMMUNITY SCHOOLS, INC.  
SULLIVAN COUNTY, INDIANA  
SCHOOL OFFICIALS  
JULY 1, 2021 TO JUNE 30, 2022**

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of Board of Directors	Susie Pierce	07/01/2021 – 06/30/2022
School Leader	Derek Grant	07/01/2021 – 06/30/2022
Chief Financial Officer	Leona Davis	07/01/2021 – 06/30/2022
Treasurer of Board of Directors	Darin May	07/01/2021 – 06/30/2022



## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Rural Community Schools, Inc.  
Sullivan, Indiana

We have audited the financial statements of Rural Community Schools, Inc. (the School) as of and for the year ended June 30, 2022, and have issued our report thereon dated March 23, 2023. As part of our audit, we tested the School's compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts, and grant agreements. Reported in the Audit Results and Comments are matters where we believe the School was not in compliance with those provisions.

*CliftonLarsonAllen LLP*

**CliftonLarsonAllen LLP**

Indianapolis, Indiana  
March 23, 2023

**RURAL COMMUNITY SCHOOLS, INC.  
SULLIVAN COUNTY, INDIANA  
AUDIT RESULTS AND COMMENTS  
JULY 1, 2021 TO JUNE 30, 2022**

**REQUIRED REPORTS – ANNUAL FINANCIAL REPORT (AFR)**

During our testing, it was noted that the Annual Financial Report (AFR) was not filed with the state per review of the Indiana Gateway website.

Charter Schools are required to file an annual report with the State Examiner not later than sixty (60) days after the close of each fiscal year, IC5-11-1-4. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 9)

**RURAL COMMUNITY SCHOOLS, INC.  
SULLIVAN COUNTY, INDIANA  
EXIT CONFERENCE  
JULY 1, 2021 TO JUNE 30, 2022**

The contents of this report were discussed on March 23, 2023, with Susie Pierce (Board President) and Derek Grant (School Leader). The official response has been made a part of this report and may be found starting on page 5.

**Mailing Address**  
P.O. Box 85  
Graysville, IN 47852  
Phone 812-382-4500

**Rural Community Academy**  
*“A Public School Where Every Child Soars”*  
www.rcsi.k12.in.us

**Physical Address**  
2385 N. State Road 63  
Sullivan, IN 47882  
Fax 812-382-4055

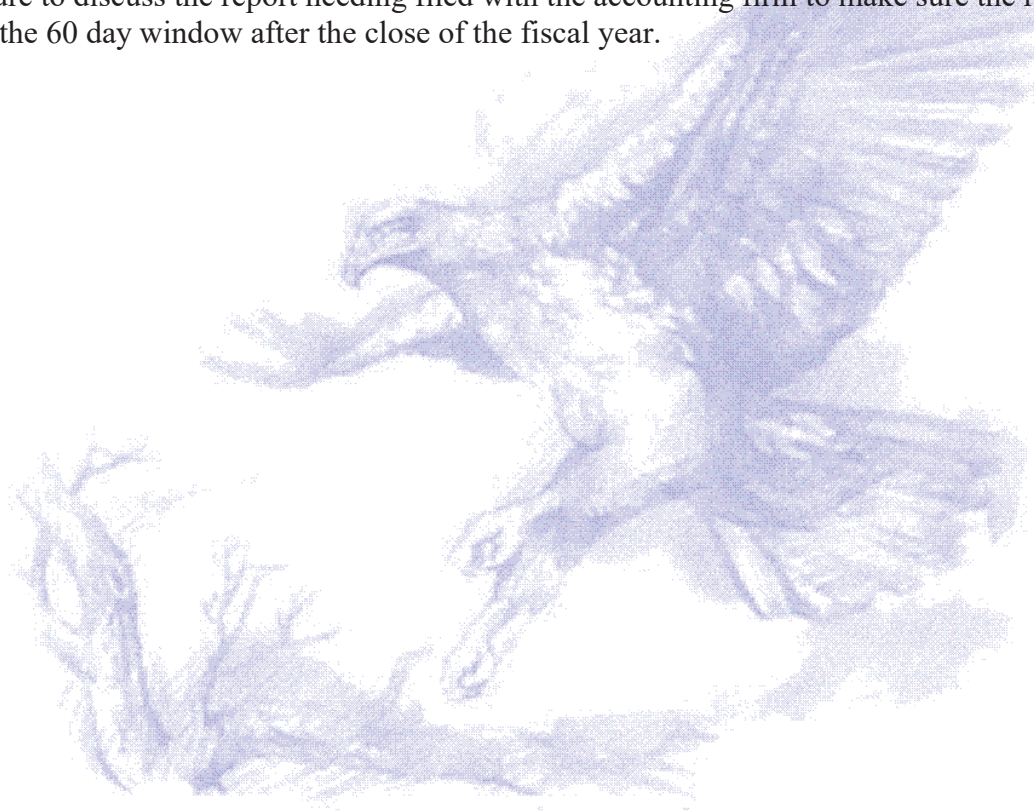
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3/14/2023

Management response to audit findings:

RE: Required Reports – Annual Financial Report

Each year an outside accounting firm files the AFR with the state on behalf of Rural Community Academy. It was the assumption of the School Leader that they knew when, and that it needed to be filed. The School Leader did not make the accounting firm aware that the report was due and though contact was eventually made about the report there was confusion as to who was going to complete the report it and it was subsequently not filed until the finding was made aware. Leadership will be better prepared in the future to discuss the report needing filed with the accounting firm to make sure the report is filed within the 60 day window after the close of the fiscal year.



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*“Come to the edge.” “It’s too high.” “Come to the edge.” “We might fall.” “Come to the edge.”  
And they came. And he pushed them. And they flew. –Apollinaire*



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