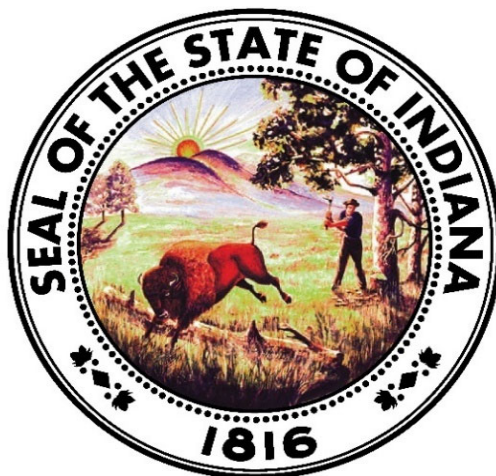


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

SUPPLEMENTAL COMPLIANCE REPORT  
OF  
CAPITAL IMPROVEMENT BOARD OF MANAGERS  
MARION COUNTY, INDIANA  
January 1, 2022 to December 31, 2022



**FILED**  
07/05/2023



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Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

July 5, 2023

Board of Directors  
Capital Improvement Board of Managers of Marion County  
100 South Capitol Avenue  
Indianapolis, IN 46225

We have reviewed the Supplemental Audit Report for the Capital Improvement Board of Managers of Marion County prepared by Katz, Sapper, & Miller, LLP, Independent Public Accountants, for the period January 1, 2022 to December 31, 2022. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White".

Tammy R. White, CPA  
Deputy State Examiner

**CAPITAL IMPROVEMENT BOARD OF MANAGERS  
(OF MARION COUNTY, INDIANA)**

**CONTENTS**

**Page**

Schedule of Selected Officials	1
Independent Auditor's Supplemental Audit Report	2

## SCHEDULE OF SELECTED OFFICIALS

### Board Members (during 2022):

Name	Title	Term Ending	Years of Service	Occupation
Melina Kennedy	President	January 14, 2024	7	Vice President - Product Compliance and Regulatory Affairs at Cummins, Inc.
David E. Corbitt	Vice President	January 14, 2024	7	Partner, Krieg Devault LLP
Michael Terrell	Treasurer	January 14, 2024	7	Partner, Taft Stettinius & Hollister LLP
David Ruhmkorff	Secretary	January 14, 2024	7	International Vice President, IBEW Sixth District Office
Jim Dora, Jr.	Member	January 14, 2024	13	President & CEO, General Hotels Corporation
Sarah Fisher	Member	January 14, 2023	4	CEO and Owner, SMO Entertainment
Earl Goode	Member	January 14, 2023	4	Chief of Staff, Office of the Governor
Maggie Lewis	Member	January 14, 2024	11	City-County Councilor, District 10
Jaime Bohler Smith	Member	January 14, 2024	1	Executive Director/CEO Visit Hendricks County

### Administrative Personnel:

Name	Position	Years of Service
Andy Mallon	Executive Director	4
Timothy M. Kuehr	Chief Financial Officer	9
Eric Neuburger	Stadium Director	6
Thomas L. Boyle	Director of Operations	28
Kobi M. Wright	Senior Staff Counsel and Business Operations Director	6



*Independent Auditor's Supplemental Audit Report*

The Officials of the  
Capital Improvement Board of Managers of  
Marion County, Indiana.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the basic financial statements of Capital Improvements Board of Managers of Marion County, Indiana (the CIB), a component unit of the Consolidated City of Indianapolis – Marion County, as of and for the year ended December 31, 2022 and have issued our report thereon dated June 13, 2023.

In connection with our audit, nothing came to our attention that caused us to believe that the CIB failed to comply with the provisions of the *Accounting and Uniform Compliance Guidelines Manual for Special Districts* established by the Indiana State Board of Accounts, as it applies to the CIB. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the CIB's noncompliance with the above referenced provisions.

This report is intended solely for the information and use of the officials and management of the CIB and the Indiana State Board of Accounts and is not intended to be and should not be used by anyone other than these specified parties.

*Katz, Sapper & Miller, LLP*

Indianapolis, Indiana  
June 13, 2023

**CAPITAL IMPROVEMENT BOARD OF  
MANAGERS OF MARION COUNTY, INDIANA**

**EXIT CONFERENCE**

The contents of this report were discussed on June 6, 2023 with Tim Kuehr, Chief Financial Officer.