

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF CLINTON

VERMILLION COUNTY, INDIANA

January 1, 2021 to December 31, 2022



FILED

07/03/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Lory Kersey (Vacant) Steve Hose	01-01-21 to 02-15-23 02-16-23 to 03-06-23 03-07-23 to 12-31-23
Mayor	Jack Gilfoy	01-01-21 to 12-31-23
President of the Board of Public Works	Jack Gilfoy	01-01-21 to 12-31-23
President Pro Tempore of the Common Council	John Moore Steve Hose (Vacant) John D. Moore	01-01-21 to 12-31-22 01-01-23 to 03-06-23 03-07-23 to 03-20-23 03-21-23 to 12-31-23
Utility Office Manager	Jessica Vandivier	01-01-21 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF CLINTON, VERMILLION COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Clinton (City), which comprises the financial position and results of operations for the period of January 1, 2021 to December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City for the period of January 1, 2021 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, for the period of January 1, 2021 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Beth Kelley, CPA, CFE
Deputy State Examiner

June 21, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES;
AND REQUIRED SUPPLEMENTARY INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

CITY OF CLINTON
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments		Cash and Investments		Cash and Investments		
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
GENERAL FUND	\$ 463,256	\$ 1,049,049	\$ 963,748	\$ 548,557	\$ 899,283	\$ 1,067,043	\$ 380,797
MVH	56,067	158,799	205,750	9,116	167,516	157,593	19,039
LOCAL ROAD & STREET	101,772	38,949	24,268	116,453	40,864	8,801	148,516
MVH RESTRICTED	2,247	102,437	11,824	92,860	102,526	17,664	177,722
GRANT FUND - GENERAL	-	63,800	63,800	-	-	-	-
HEROES FUND DONATIONS	-	5,500	5,478	22	4,510	3,824	708
USDA VEHICLE GRANT	-	110,934	110,934	-	131,800	131,800	-
STREET SIGN MODERNIZATION PROJECT	-	26,219	26,219	-	-	-	-
STORMWATER GRANT FUND	-	-	-	(177)	187	10	-
LOCAL LAW ENF CONT ED	5,859	4,867	5,501	5,225	11,163	5,554	10,834
PARKS - SECURITY CAMERAS	-	-	-	-	6,950	23,270	(16,320)
COURT DEFERRAL PROGRAM	30	38,990	38,990	30	40,006	40,006	30
UNSAFE BUILDING	13,284	40,903	42,494	11,693	112,271	55,438	68,526
RIVERBOAT	62,760	28,952	-	91,712	-	2,800	88,912
PARK & RECREATION	56,108	32,646	46,560	42,194	45,900	46,307	41,787
RAINY DAY - TRANSFER	7,962	-	3,761	4,201	-	-	4,201
EDIT	113,255	90,710	22,537	181,428	86,910	32,410	235,928
OPIOID SETTLEMENT RESTRICTED	-	-	-	-	12,650	-	12,650
OPIOID SETTLEMENT UNRESTRICTED	-	-	-	-	5,421	-	5,421
TRUST INDIANA CEMETERY NON-EXPENDABLE	30,037	18	-	30,055	449	-	30,504
LEVY EXCESS FUND	3,167	-	-	3,167	-	-	3,167
CUM CAP IMP - CIG TAX	40,792	10,053	-	50,845	8,768	-	59,613
CUM CAP DEVELOPMENT	16,559	4,212	-	20,771	4,362	-	25,133
AMERICAN RESCUE PLAN (COVID 19)	-	528,985	150,156	378,829	532,990	235,834	675,985
REDEVELOPMENT	307,407	130,786	161,093	277,100	142,343	83,365	336,078
POLICE EQUIPMENT	5,072	8,583	5,864	7,791	9,713	10,400	7,104
CUMULATIVE FIRE	14,533	10,366	3,252	21,647	11,073	-	32,720
SEWER CONSTRUCTION 2022	-	-	-	-	685,000	282,876	402,124
TRUST INDIANA SEW UTL IMPR & EQUIP	70,085	43	-	70,128	1,048	-	71,176
CERTIFIED SHARES	-	-	-	-	144,241	-	144,241
GENERAL REIMBURSE	(1,003)	134,382	133,722	(343)	146,673	147,207	(877)
POLICE PENSION	60,344	25,926	29,545	56,725	29,825	30,136	56,414
FIRE PENSION	57,527	35,358	33,871	59,014	33,903	34,515	58,402
CARES ACT - COVID 19 PS REIMBURSE	93,367	-	93,218	149	-	-	149
Clinton City Court	7,032	236,118	235,252	7,898	239,381	239,251	8,028
PUBLIC SAFETY LIT	236,439	318,900	269,337	286,002	303,249	288,115	301,136
SRFDW CLINTON CONSTRUCTION	-	58,493	-	58,493	-	-	58,493
CEMETERY	55,615	154,538	132,975	77,178	127,528	102,033	102,673

CITY OF CLINTON
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21		Cash and Investments 12-31-21		Cash and Investments 12-31-22		
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	
DEBT SERVICE	19,104	36,157	39,000	16,261	28,995	34,000	11,256
COMMUNITY CENTER	21,992	10,280	9,028	23,244	9,435	15,954	16,725
9TH STREET PROJECT GRANT	92,505	104,755	81,240	116,020	52,851	29,640	139,231
HALLOWEEN DONATIONS	-	-	-	-	420	160	260
NATIONAL NIGHT OUT	1,280	-	-	1,280	667	886	1,061
CITY DEFERRAL	1,498	110	-	1,608	-	-	1,608
ADA	158	-	100	58	-	25	33
COURT LECE	4,149	24,325	24,033	4,441	24,207	24,735	3,913
Paving Bond Fund	18,585	35,196	50,329	3,452	32,352	18,563	17,241
OPERATION PULL-OVER	(2,973)	82,046	85,649	(6,576)	150,355	143,153	626
GOLF	16,897	83,913	64,144	36,666	80,277	97,136	19,807
GRANT FUND	7,221	-	7,221	-	-	-	-
CEMETERY NON EXPENDABLE	159	769	-	928	2,996	1,110	2,814
PROSECUTOR DEFERRAL	930	-	-	930	-	650	280
EASTER EGG HUNT DONATIONS	3,140	245	1,275	2,110	250	1,428	932
PARKS - DONATIONS - GENERAL	-	-	-	-	30	-	30
JULY 4TH	4,618	1,120	4,281	1,457	6,915	5,900	2,472
CHRISTMAS PARADE DONATIONS	286	-	286	-	-	-	-
PARKS - DONATIONS - TRAILS	1,250	-	295	955	-	-	955
PARKS - DONATIONS - BASKETBALL COURT	608	400	928	80	-	-	80
PAYROLL	11,652	1,852,616	1,855,000	9,268	1,998,076	1,997,866	9,478
SEWAGE UTILITY OPERATING	229,149	1,225,416	1,219,388	235,177	1,200,179	1,192,934	242,422
SEWAGE DEBT SERVICE RESERVE	370,785	19,910	-	390,695	24,350	-	415,045
SEWAGE UTL IMPROVEMENT & EQUIPMENT	281,299	49,625	51,135	279,789	-	156,486	123,303
SEWAGE UTILITY BOND & INTEREST	407,560	404,543	400,016	412,087	414,104	400,968	425,223
WATER UTILITY OPERATING	208,441	854,522	906,411	156,552	818,551	861,244	113,859
WATER UTL METER DEPOSIT	141,688	17,500	10,054	149,134	19,318	8,447	160,005
WATER UTL BOND & INTERE	151,494	157,785	155,824	153,455	159,714	155,620	157,549
WATER UTL CAP IMPROVEMENT	30,575	109,566	94,978	45,163	113,454	85,438	73,179
WATER UTL DEBT SERVICE	149,386	5,647	-	155,033	7,519	-	162,552
STORMWATER OPERATING	111,352	175,043	205,480	80,915	176,379	213,801	43,493
STORMWATER UTL CAP IMPROVEMENT	-	90,594	10,961	79,633	91,946	29,515	142,064
STORMWATER IMPRO PROJECT 2022	-	-	34,680	(34,680)	339,708	318,790	(13,762)
Totals	\$ 4,164,361	\$ 8,791,599	\$ 8,132,062	\$ 4,823,898	\$ 9,841,551	\$ 8,840,701	\$ 5,824,748

The notes to the financial statement are an integral part of this statement.

CITY OF CLINTON
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF CLINTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF CLINTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF CLINTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF CLINTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF CLINTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the Parks - Security Cameras fund balance being overexpended in 2022. For the General Reimburse fund in 2021 and 2022, the deficits in cash are a result of awaiting reimbursements for expenses paid by the City on behalf of the City's Emergency Operations Center (EOC) per the agreement between the City and the EOC.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF CLINTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MVH	LOCAL ROAD & STREET	MVH RESTRICTED	GRANT FUND - GENERAL	HEROES FUND DONATIONS	USDA VEHICLE GRANT	STREET SIGN MODERNIZATION PROJECT	STORMWATER GRANT FUND	LOCAL LAW ENF CONT ED	PARKS - SECURITY CAMERAS	COURT DEFERRAL PROGRAM	UNSAFE BUILDING
Cash and investments - beginning	\$ 463,256	\$ 56,067	\$ 101,772	\$ 2,247	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,859	\$ -	\$ 30	\$ 13,284
Receipts:													
Taxes	583,261	36,014	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	1,623	-	-	-	-	-	-	-	-	1,800	-	-	40,903
Intergovernmental receipts	384,752	7,444	-	-	63,800	-	-	-	-	-	-	-	-
Charges for services	24,229	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	8,117	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	47,067	115,341	38,949	102,437	-	5,500	110,934	26,219	-	3,067	-	38,990	-
Total receipts	1,049,049	158,799	38,949	102,437	63,800	5,500	110,934	26,219	-	4,867	-	38,990	40,903
Disbursements:													
Personal services	757,785	89,006	-	-	-	-	-	-	-	-	-	-	-
Supplies	35,359	29,878	17,268	-	-	5,478	-	-	-	-	-	-	42,494
Other services and charges	168,053	86,866	7,000	11,824	-	-	110,934	4,866	177	5,501	-	38,990	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	2,551	-	-	-	63,800	-	-	21,353	-	-	-	-	-
Total disbursements	963,748	205,750	24,268	11,824	63,800	5,478	110,934	26,219	177	5,501	-	38,990	42,494
Excess (deficiency) of receipts over disbursements	85,301	(46,951)	14,681	90,613	-	22	-	-	(177)	(634)	-	-	(1,591)
Cash and investments - ending	\$ 548,557	\$ 9,116	\$ 116,453	\$ 92,860	\$ -	\$ 22	\$ -	\$ -	\$ (177)	\$ 5,225	\$ -	\$ 30	\$ 11,693

CITY OF CLINTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	RIVERBOAT	PARK & RECREATION	RAINY DAY - TRANSFER	EDIT	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED	TRUST INDIANA CEMETERY NON-EXPENDABLE	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	AMERICAN RESCUE PLAN (COVID 19)
Cash and investments - beginning	\$ 62,760	\$ 56,108	\$ 7,962	\$ 113,255	\$ -	\$ -	\$ 30,037	\$ 3,167	\$ 40,792	\$ 16,559	\$ -
Receipts:											
Taxes	-	25,596	-	90,710	-	-	-	-	10,053	3,490	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	28,952	5,289	-	-	-	-	-	-	-	722	-
Charges for services	-	-	-	-	-	-	-	-	-	-	528,985
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	1,761	-	-	-	-	18	-	-	-	-
Total receipts	28,952	32,646	-	90,710	-	-	18	-	10,053	4,212	528,985
Disbursements:											
Personal services	-	16,911	-	-	-	-	-	-	-	-	8,000
Supplies	-	5,085	-	-	-	-	-	-	-	-	4,554
Other services and charges	-	24,147	-	22,537	-	-	-	-	-	-	21,450
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	115,048
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	417	3,761	-	-	-	-	-	-	-	1,104
Total disbursements	-	46,560	3,761	22,537	-	-	-	-	-	-	150,156
Excess (deficiency) of receipts over disbursements	28,952	(13,914)	(3,761)	68,173	-	-	18	-	10,053	4,212	378,829
Cash and investments - ending	\$ 91,712	\$ 42,194	\$ 4,201	\$ 181,428	\$ -	\$ -	\$ 30,055	\$ 3,167	\$ 50,845	\$ 20,771	\$ 378,829

CITY OF CLINTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	REDEVELOPMENT	POLICE EQUIPMENT	CUMULATIVE FIRE	SEWER CONSTRUCTION 2022	TRUST INDIANA SEW UTL IMPR & EQUIP	CERTIFIED SHARES	GENERAL REIMBURSE	POLICE PENSION	FIRE PENSION	CARES ACT - COVID 19 PS REIMBURSE	Clinton City Court	PUBLIC SAFETY LIT
Cash and investments - beginning	\$ 307,407	\$ 5,072	\$ 14,533	\$ -	\$ 70,085	\$ -	\$ (1,003)	\$ 60,344	\$ 57,527	\$ 93,367	\$ 7,032	\$ 236,439
Receipts:												
Taxes	123,469	-	7,457	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,540	-	-	-	-	-	-	-	-	318,900
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	236,118	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	7,317	8,583	1,369	-	43	-	134,382	25,926	35,358	-	-	-
Total receipts	130,786	8,583	10,366	-	43	-	134,382	25,926	35,358	-	236,118	318,900
Disbursements:												
Personal services	-	-	-	-	-	-	-	29,545	33,871	-	-	109,669
Supplies	130	3,832	902	-	-	-	-	-	-	57,735	-	31,866
Other services and charges	122,560	2,032	2,350	-	-	-	8,573	-	-	8,497	-	1,469
Debt service - principal and interest	38,403	-	-	-	-	-	-	-	-	-	-	76,333
Capital outlay	-	-	-	-	-	-	-	-	-	26,986	-	50,000
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	125,149	-	-	-	235,252	-
Total disbursements	161,093	5,864	3,252	-	-	-	133,722	29,545	33,871	93,218	235,252	269,337
Excess (deficiency) of receipts over disbursements	(30,307)	2,719	7,114	-	43	-	660	(3,619)	1,487	(93,218)	866	49,563
Cash and investments - ending	\$ 277,100	\$ 7,791	\$ 21,647	\$ -	\$ 70,128	\$ -	\$ (343)	\$ 56,725	\$ 59,014	\$ 149	\$ 7,898	\$ 286,002

CITY OF CLINTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SRFDW CLINTON CONSTRUCTION	CEMETERY	DEBT SERVICE	COMMUNITY CENTER	9TH STREET PROJECT GRANT	HALLOWEEN DONATIONS	NATIONAL NIGHT OUT	CITY DEFERRAL	ADA	COURT LECE	Paving Bond Fund	OPERATION PULL-OVER	GOLF
Cash and investments - beginning	\$ -	\$ 55,615	\$ 19,104	\$ 21,992	\$ 92,505	\$ -	\$ 1,280	\$ 1,498	\$ 158	\$ 4,149	\$ 18,585	\$ (2,973)	\$ 16,897
Receipts:													
Taxes	-	78,850	31,783	-	-	-	-	-	-	-	35,196	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	16,288	4,374	-	-	-	-	-	-	-	-	-	-
Charges for services	-	23,400	-	10,280	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	58,493	36,000	-	-	104,755	-	-	110	-	24,325	-	82,046	83,913
Total receipts	58,493	154,538	36,157	10,280	104,755	-	-	110	-	24,325	35,196	82,046	83,913
Disbursements:													
Personal services	-	47,241	-	-	-	-	-	-	-	-	-	85,649	28,861
Supplies	-	9,835	-	-	-	-	-	-	-	-	-	-	20,076
Other services and charges	-	75,899	39,000	8,228	3,390	-	-	-	100	24,033	50,329	-	15,207
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	800	77,850	-	-	-	-	-	-	-	-
Total disbursements	-	132,975	39,000	9,028	81,240	-	-	-	100	24,033	50,329	85,649	64,144
Excess (deficiency) of receipts over disbursements	58,493	21,563	(2,843)	1,252	23,515	-	-	110	(100)	292	(15,133)	(3,603)	19,769
Cash and investments - ending	\$ 58,493	\$ 77,178	\$ 16,261	\$ 23,244	\$ 116,020	\$ -	\$ 1,280	\$ 1,608	\$ 58	\$ 4,441	\$ 3,452	\$ (6,576)	\$ 36,666

CITY OF CLINTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GRANT FUND	CEMETERY NON EXPENDABLE	PROSECUTOR DEFERRAL	EASTER EGG HUNT DONATIONS	PARKS - DONATIONS GENERAL	JULY 4TH	CHRISTMAS PARADE DONATIONS	PARKS - DONATIONS TRAILS	PARKS - DONATIONS BASKETBALL COURT	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE DEBT SERVICE RESERVE
Cash and investments - beginning	\$ 7,221	\$ 159	\$ 930	\$ 3,140	\$ -	\$ 4,618	\$ 286	\$ 1,250	\$ 608	\$ 11,652	\$ 229,149	\$ 370,785
Receipts:												
Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	1,187,680	-
Penalties	-	-	-	-	-	-	-	-	-	-	33,013	-
Other receipts	-	769	-	245	-	1,120	-	-	400	1,852,616	4,723	19,910
Total receipts	-	769	-	245	-	1,120	-	-	400	1,852,616	1,225,416	19,910
Disbursements:												
Personal services	-	-	-	-	-	-	-	-	-	1,502,612	289,102	-
Supplies	-	-	-	-	-	-	286	-	-	-	-	-
Other services and charges	7,221	-	-	1,275	-	4,281	-	-	-	352,388	77,424	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	315,192	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	2,350	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	309,643	-
Other disbursements	-	-	-	-	-	-	-	295	928	-	225,677	-
Total disbursements	7,221	-	-	1,275	-	4,281	286	295	928	1,855,000	1,219,388	-
Excess (deficiency) of receipts over disbursements	(7,221)	769	-	(1,030)	-	(3,161)	(286)	(295)	(528)	(2,384)	6,028	19,910
Cash and investments - ending	\$ -	\$ 928	\$ 930	\$ 2,110	\$ -	\$ 1,457	\$ -	\$ 955	\$ 80	\$ 9,268	\$ 235,177	\$ 390,695

CITY OF CLINTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SEWAGE UTL IMPROVEMENT & EQUIPMENT	SEWAGE UTILITY BOND & INTEREST	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL BOND & INTERE	WATER UTL CAP IMPROVEMENT	WATER UTL DEBT SERVICE	STORMWATER OPERATING	STORMWATER UTL CAP IMPROVEMENT	STORMWATER IMPRO PROJECT 2022	Totals
Cash and investments - beginning	\$ 281,299	\$ 407,560	\$ 208,441	\$ 141,688	\$ 151,494	\$ 30,575	\$ 149,386	\$ 111,352	\$ -	\$ -	\$ 4,164,361
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	1,025,879
Licenses and permits	-	-	-	-	-	-	-	-	-	-	44,326
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	832,061
Charges for services	-	-	-	-	-	-	-	-	-	-	586,894
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	244,235
Utility fees	-	-	716,623	-	-	-	-	175,043	-	-	2,079,346
Penalties	-	-	20,064	-	-	-	-	-	-	-	53,077
Other receipts	49,625	404,543	117,835	17,500	157,785	109,566	5,647	-	90,594	-	3,925,781
Total receipts	49,625	404,543	854,522	17,500	157,785	109,566	5,647	175,043	90,594	-	8,791,599
Disbursements:											
Personal services	-	-	230,454	-	-	-	-	-	-	-	3,228,706
Supplies	-	-	-	-	-	-	-	-	-	-	264,778
Other services and charges	-	-	46,408	-	-	-	-	-	-	-	1,353,009
Debt service - principal and interest	-	-	305,578	-	155,824	10,961	-	109,200	-	-	1,011,491
Capital outlay	-	-	-	-	-	20,000	-	-	-	34,680	249,064
Utility operating expenses	-	-	211,916	-	-	60,574	-	-	10,961	-	593,094
Other disbursements	51,135	400,016	112,055	10,054	-	3,443	-	96,280	-	-	1,431,920
Total disbursements	51,135	400,016	906,411	10,054	155,824	94,978	-	205,480	10,961	34,680	8,132,062
Excess (deficiency) of receipts over disbursements	(1,510)	4,527	(51,889)	7,446	1,961	14,588	5,647	(30,437)	79,633	(34,680)	659,537
Cash and investments - ending	\$ 279,789	\$ 412,087	\$ 156,552	\$ 149,134	\$ 153,455	\$ 45,163	\$ 155,033	\$ 80,915	\$ 79,633	\$ (34,680)	\$ 4,823,898

CITY OF CLINTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL FUND	MVH	LOCAL ROAD & STREET	MVH RESTRICTED	GRANT FUND - GENERAL	HEROES FUND DONATIONS	USDA VEHICLE GRANT	STREET SIGN MODERNIZATION PROJECT	STORMWATER GRANT FUND	LOCAL LAW ENF CONT ED	PARKS - SECURITY CAMERAS	COURT DEFERRAL PROGRAM	UNSAFE BUILDING
Cash and investments - beginning	\$ 548,557	\$ 9,116	\$ 116,453	\$ 92,860	\$ -	\$ 22	\$ -	\$ -	\$ (177)	\$ 5,225	\$ -	\$ 30	\$ 11,693
Receipts:													
Taxes	585,475	41,198	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	273	-	-	-	-	-	-	-	-	9,540	-	-	112,271
Intergovernmental receipts	233,771	23,792	-	-	-	-	-	-	-	-	-	-	-
Charges for services	35,596	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	8,394	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	35,774	102,526	40,864	102,526	-	4,510	131,800	-	187	1,623	6,950	40,006	-
Total receipts	899,283	167,516	40,864	102,526	-	4,510	131,800	-	187	11,163	6,950	40,006	112,271
Disbursements:													
Personal services	843,023	102,002	-	-	-	-	-	-	-	-	-	-	-
Supplies	89,031	19,652	8,801	-	-	-	-	-	-	-	-	-	55,438
Other services and charges	134,716	35,939	-	17,664	-	3,824	131,800	-	10	5,554	-	40,006	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	23,270	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	273	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,067,043	157,593	8,801	17,664	-	3,824	131,800	-	10	5,554	23,270	40,006	55,438
Excess (deficiency) of receipts over disbursements	(167,760)	9,923	32,063	84,862	-	686	-	-	177	5,609	(16,320)	-	56,833
Cash and investments - ending	\$ 380,797	\$ 19,039	\$ 148,516	\$ 177,722	\$ -	\$ 708	\$ -	\$ -	\$ -	\$ 10,834	\$ (16,320)	\$ 30	\$ 68,526

CITY OF CLINTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	RIVERBOAT	PARK & RECREATION	RAINY DAY - TRANSFER	EDIT	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED	TRUST INDIANA CEMETERY NON-EXPENDABLE	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	AMERICAN RESCUE PLAN (COVID 19)
Cash and investments - beginning	\$ 91,712	\$ 42,194	\$ 4,201	\$ 181,428	\$ -	\$ -	\$ 30,055	\$ 3,167	\$ 50,845	\$ 20,771	\$ 378,829
Receipts:											
Taxes	-	37,122	-	86,910	-	-	-	-	8,768	3,635	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	7,390	-	-	-	-	-	-	-	727	-
Charges for services	-	-	-	-	-	5,421	-	-	-	-	532,990
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	1,388	-	-	12,650	-	449	-	-	-	-
Total receipts	-	45,900	-	86,910	12,650	5,421	449	-	8,768	4,362	532,990
Disbursements:											
Personal services	-	15,720	-	-	-	-	-	-	-	-	-
Supplies	-	4,385	-	-	-	-	-	-	-	-	235,834
Other services and charges	2,800	26,202	-	32,410	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,800	46,307	-	32,410	-	-	-	-	-	-	235,834
Excess (deficiency) of receipts over disbursements	(2,800)	(407)	-	54,500	12,650	5,421	449	-	8,768	4,362	297,156
Cash and investments - ending	\$ 88,912	\$ 41,787	\$ 4,201	\$ 235,928	\$ 12,650	\$ 5,421	\$ 30,504	\$ 3,167	\$ 59,613	\$ 25,133	\$ 675,985

CITY OF CLINTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	REDEVELOPMENT	POLICE EQUIPMENT	CUMULATIVE FIRE	SEWER CONSTRUCTION 2022	TRUST INDIANA SEW UTL IMPR & EQUIP	CERTIFIED SHARES	GENERAL REIMBURSE	POLICE PENSION	FIRE PENSION	CARES ACT - COVID 19 PS REIMBURSE	Clinton City Court	PUBLIC SAFETY LIT
Cash and investments - beginning	\$ 277,100	\$ 7,791	\$ 21,647	\$ -	\$ 70,128	\$ -	\$ (343)	\$ 56,725	\$ 59,014	\$ 149	\$ 7,898	\$ 286,002
Receipts:												
Taxes	130,259	-	7,821	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,552	-	-	144,241	-	-	-	-	-	303,249
Charges for services	-	-	-	685,000	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	239,381	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	12,084	9,713	1,700	-	1,048	-	146,673	29,825	33,903	-	-	-
Total receipts	142,343	9,713	11,073	685,000	1,048	144,241	146,673	29,825	33,903	-	239,381	303,249
Disbursements:												
Personal services	-	-	-	-	-	-	-	30,136	34,515	-	-	115,712
Supplies	24,380	-	-	-	-	-	-	-	-	-	-	68,180
Other services and charges	19,790	10,400	-	-	-	-	9,975	-	-	-	-	26,964
Debt service - principal and interest	39,095	-	-	-	-	-	-	-	-	-	-	77,259
Capital outlay	-	-	-	282,876	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	100	-	-	-	-	-	137,232	-	-	-	239,251	-
Total disbursements	83,365	10,400	-	282,876	-	-	147,207	30,136	34,515	-	239,251	288,115
Excess (deficiency) of receipts over disbursements	58,978	(687)	11,073	402,124	1,048	144,241	(534)	(311)	(612)	-	130	15,134
Cash and investments - ending	\$ 336,078	\$ 7,104	\$ 32,720	\$ 402,124	\$ 71,176	\$ 144,241	\$ (877)	\$ 56,414	\$ 58,402	\$ 149	\$ 8,028	\$ 301,136

CITY OF CLINTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SRFDW CLINTON CONSTRUCTION	CEMETERY	DEBT SERVICE	COMMUNITY CENTER	9TH STREET PROJECT GRANT	HALLOWEEN DONATIONS	NATIONAL NIGHT OUT	CITY DEFERRAL	ADA	COURT LECE	Paving Bond Fund	OPERATION PULL-OVER	GOLF
Cash and investments - beginning	\$ 58,493	\$ 77,178	\$ 16,261	\$ 23,244	\$ 116,020	\$ -	\$ 1,280	\$ 1,608	\$ 58	\$ 4,441	\$ 3,452	\$ (6,576)	\$ 36,666
Receipts:													
Taxes	-	65,982	25,501	-	-	-	-	-	-	-	32,352	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	13,131	3,494	-	-	-	-	-	-	-	-	-	-
Charges for services	-	14,250	-	9,435	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	34,165	-	-	52,851	420	667	-	-	24,207	-	150,355	80,277
Total receipts	-	127,528	28,995	9,435	52,851	420	667	-	-	24,207	32,352	150,355	80,277
Disbursements:													
Personal services	-	21,551	-	-	-	-	-	-	-	-	-	143,153	63,207
Supplies	-	8,367	-	-	-	-	-	-	-	-	-	-	20,699
Other services and charges	-	72,115	34,000	14,764	5,683	-	-	-	25	24,735	18,563	-	13,230
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,190	23,957	160	886	-	-	-	-	-	-
Total disbursements	-	102,033	34,000	15,954	29,640	160	886	-	25	24,735	18,563	143,153	97,136
Excess (deficiency) of receipts over disbursements	-	25,495	(5,005)	(6,519)	23,211	260	(219)	-	(25)	(528)	13,789	7,202	(16,859)
Cash and investments - ending	\$ 58,493	\$ 102,673	\$ 11,256	\$ 16,725	\$ 139,231	\$ 260	\$ 1,061	\$ 1,608	\$ 33	\$ 3,913	\$ 17,241	\$ 626	\$ 19,807

CITY OF CLINTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GRANT FUND	CEMETERY NON EXPENDABLE	PROSECUTOR DEFERRAL	EASTER EGG HUNT DONATIONS	PARKS - DONATIONS - GENERAL	JULY 4TH	CHRISTMAS PARADE DONATIONS	PARKS - DONATIONS - TRAILS	PARKS - DONATIONS - BASKETBALL COURT	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE DEBT SERVICE RESERVE
Cash and investments - beginning	\$ -	\$ 928	\$ 930	\$ 2,110	\$ -	\$ 1,457	\$ -	\$ 955	\$ 80	\$ 9,268	\$ 235,177	\$ 390,695
Receipts:												
Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	1,151,739	-
Penalties	-	-	-	-	-	-	-	-	-	-	31,483	-
Other receipts	-	2,996	-	250	30	6,915	-	-	-	1,998,076	16,957	24,350
Total receipts	-	2,996	-	250	30	6,915	-	-	-	1,998,076	1,200,179	24,350
Disbursements:												
Personal services	-	-	-	-	-	-	-	-	-	1,592,188	301,147	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	1,110	650	1,428	-	5,900	-	-	-	405,678	97,763	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	315,280	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	337,086	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	141,658	-
Total disbursements	-	1,110	650	1,428	-	5,900	-	-	-	1,997,866	1,192,934	-
Excess (deficiency) of receipts over disbursements	-	1,886	(650)	(1,178)	30	1,015	-	-	-	210	7,245	24,350
Cash and investments - ending	\$ -	\$ 2,814	\$ 280	\$ 932	\$ 30	\$ 2,472	\$ -	\$ 955	\$ 80	\$ 9,478	\$ 242,422	\$ 415,045

CITY OF CLINTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SEWAGE UTL IMPROVEMENT & EQUIPMENT	SEWAGE UTILITY BOND & INTEREST	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL BOND & INTERE	WATER UTL CAP IMPROVEMENT	WATER UTL DEBT SERVICE	STORMWATER OPERATING	STORMWATER UTL CAP IMPROVEMENT	STORMWATER IMPRO PROJECT 2022	Totals
Cash and investments - beginning	\$ 279,789	\$ 412,087	\$ 156,552	\$ 149,134	\$ 153,455	\$ 45,163	\$ 155,033	\$ 80,915	\$ 79,633	\$ (34,680)	\$ 4,823,898
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	1,025,023
Licenses and permits	-	-	-	-	-	-	-	-	-	-	122,084
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	731,347
Charges for services	-	-	-	-	-	-	-	-	-	-	1,282,692
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	247,775
Utility fees	-	-	673,826	-	-	-	-	176,379	-	-	2,001,944
Penalties	-	-	19,727	-	-	-	-	-	-	-	51,210
Other receipts	-	414,104	124,998	19,318	159,714	113,454	7,519	-	91,946	339,708	4,379,476
Total receipts	-	414,104	818,551	19,318	159,714	113,454	7,519	176,379	91,946	339,708	9,841,551
Disbursements:											
Personal services	-	-	233,030	-	-	-	-	-	-	-	3,495,384
Supplies	-	-	-	-	-	-	-	-	-	-	534,767
Other services and charges	-	-	56,181	-	-	-	-	6,450	-	-	1,256,329
Debt service - principal and interest	-	-	164,039	-	155,620	-	-	115,405	-	-	866,698
Capital outlay	-	-	118,055	-	-	-	-	91,946	29,515	318,790	864,452
Utility operating expenses	-	-	170,988	-	-	-	-	-	-	-	508,074
Other disbursements	156,486	400,968	118,951	8,447	-	85,438	-	-	-	-	1,314,997
Total disbursements	156,486	400,968	861,244	8,447	155,620	85,438	-	213,801	29,515	318,790	8,840,701
Excess (deficiency) of receipts over disbursements	(156,486)	13,136	(42,693)	10,871	4,094	28,016	7,519	(37,422)	62,431	20,918	1,000,850
Cash and investments - ending	\$ 123,303	\$ 425,223	\$ 113,859	\$ 160,005	\$ 157,549	\$ 73,179	\$ 162,552	\$ 43,493	\$ 142,064	\$ (13,762)	\$ 5,824,748

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.