

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF CLARKSVILLE

CLARK COUNTY, INDIANA

January 1, 2022 to December 31, 2022



FILED
06/30/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Robert P. Leuthart	01-01-22 to 12-31-23
President of the Town Council	Ryan Ramsey	01-01-22 to 12-31-23
Utility Office Director	Brittany Montgomery (Vacant)	01-01-22 to 10-28-22 10-29-22 to 12-31-23
Town Manager	Kevin Baity	01-01-22 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CLARKSVILLE, CLARK COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Town of Clarksville (Town), which comprises the financial position and results of operations as of and for the year ended December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town as of and for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, as of and for the year ended December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 16, 2023, on our consideration of the Town's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.


Beth Kelley, CPA, CFE
Deputy State Examiner

May 16, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CLARKSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments		Cash and Investments	
	01-01-22	Receipts	Disbursements	12-31-22
FED GRANT JAG 5	\$ 26	\$ -	\$ -	\$ 26
GENERAL	1,096,870	15,181,829	12,656,339	3,622,360
MOTOR VEHICLE HIGHWAY	341,744	467,592	441,809	367,527
LOCAL ROAD & STREET	776,047	423,814	332,568	867,293
MOTOR VEHICLE HIGHWAY RESTRICTED	341,256	467,592	325,506	483,342
FED JAG GRANT #6	13	-	-	13
FED GRANT KIPDA THOROUGHFARE	-	2,222	3,315	(1,093)
NR WOODED VIEW CLUBHOUSE	82,367	146,557	67,162	161,762
2016 PARKS REVENUE BOND DSR	417,814	5,220	-	423,034
STATE GRANT-AIM OPIOIDS	3,000	-	-	3,000
OLD ECON DEV	2,427	-	2,427	-
BUILDING DEMOLITION	122,024	74,325	113,467	82,882
FED GRANT JAG 2016	14	-	-	14
FIREFIGHTERS FUND (OLD)	31	-	31	-
FEDERAL GRANT MONTGOMERY AVE	-	53,379	115,207	(61,828)
LOCAL LAW ENF CONT ED (LLEE)	38,731	26,030	22,020	42,741
NR ELECTRONIC MAP FEES	191	-	-	191
PARK AND RECREATION - OPERATING	595,476	2,097,142	2,480,070	212,548
USER FEE	30,704	32,240	26,810	36,134
RAINY DAY	4,112,965	161,552	102,600	4,171,917
LOIT SPECIAL DISTRIBUTION	229,106	-	-	229,106
OPIOID SETTLEMENT RESTRICTED	-	40,280	32,737	7,543
OPIOID SETTLEMENT UNRESTRICTED	-	17,263	17,263	-
FIRE PROTECTION TERRITORY OPERATING	1,488,713	6,556,936	5,959,179	2,086,470
2020 SEWAGE WORKS BONDS	18,923,806	49,779	5,672,085	13,301,500
CUMULATIVE CAPITAL DEVELOPMENT	1,057,199	408,513	422,504	1,043,208
FEDERAL GRANT BMR PHASE I	7,310	-	7,310	-
REDEVELOPMENT TIF ALLOCATION ORIG	10,803,735	10,720,044	13,553,304	7,970,475
FED NR POLICE SEIZED MONEY	199,953	9,473	71,261	138,165
FIRE PROT EQUIP REPLACEMENT	208,471	115,066	118,621	204,916
SW BOND	66,314	10,761	77,075	-
CUMULATIVE CAPITAL IMPROVEMENT - Cigarette Tax	843,597	40,534	156,059	728,072
CUM FIRE EQUIP	1	-	1	-
FED GRANT 2015 JAG BUREAU OF JUSTICE	3,157	-	-	3,157
CUMULATIVE PARK	297,228	-	60,530	236,698
LIT - ECONOMIC DEVELOPMENT	3,112,056	1,859,134	1,751,559	3,219,631
NR HISTORIC PRESERVATION COMMISSION	72,501	123,502	122,457	73,546
LIBERTY 125 PRE TAX	-	6,200	6,200	-
POLICE PENSION	33,608	500,719	534,316	11
FIRE PENSION	163,752	555,146	635,045	83,853
LIT - PUBLIC SAFETY	1,482,773	1,849,422	2,220,737	1,111,458
PETTY CASH	2,950	-	-	2,950
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FED GRANT	2,205,507	2,461,033	354,242	4,312,298
SUPPLEMENTAL ADULT PROBATION SERVICES	-	141,142	141,012	130
PARKS & REC DONATION	78,940	1,700	-	80,640
DONATION	31,733	16,201	21,269	26,665
CLERKS RECORD PERPETUATION FUND	25,588	2,970	13,195	15,363
COMMUNITY CROSSING STATE GRANT	-	269,900	269,900	-
FEDERAL GRANT EPA BROWNFIELD-2022	-	28,416	39,108	(10,692)
FED GR FEMA HAZARD MITIGATION PROG	-	62,298	62,298	-
FED GR BJA POL FY 20 CV EMER SUPP FUND	-	-	30,111	(30,111)
NR ANIMAL CONTROL FEES/PERMITS	-	70	-	70
NR TOWED VEHICLE	28,909	27,922	30,120	26,711
CONTROLLED SUBSTANCE TAX	2,545	-	2,545	-
2011 BAN PROCEEDS	137,722	-	-	137,722
2018 TOURISM BUREAU REV BOND	50,173	-	-	50,173
2007 DEBT SERVICE RESERVE	452,000	-	-	452,000
2008 DEBT SERVICE RESERVE	300,000	-	300,000	-
2015 DEBT SERVICE RESERVE	743,430	-	-	743,430
2020 TAXABLE ECON DEV REV PROJECT BONDS	10,245	95	-	10,340
2020 TAXABLE ECON DEV REV PROJECT DEBT RESERVE	294,168	2,732	2,732	294,168
2020 TAXABLE ECON DEV REV PROJECT BOND & INTEREST	28	586,825	584,021	2,832
2019 REDEV DISTRICT TAX INC BONDS	794,623	276	-	794,899
FEDERAL GRANT BEAT THE HEAT	(15,448)	72,506	63,170	(6,112)
FED GRANT NPS RIVERFRONT PK	1,521	-	-	1,521
FED GRANT	68,266	-	68,266	-
EPA BROWNFIELD GRANT-2019	1,146	31,946	79,696	(46,604)
FEDERAL GRANT RIVERSIDE DRIVE	(22,335)	1,029,876	1,396,712	(389,171)
FEDERAL GRANT BMR PHASE II	(35,881)	603,979	609,759	(41,661)
FED GRANT JAG STIM 1	228	-	-	228
FED GRANT JAG 7	(47,246)	47,246	-	-
FEDERAL GR FIRE FEMA PORT SEC	-	119,889	122,718	(2,829)

TOWN OF CLARKSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
FED GRANT CMAQ POTTERS/BMR	(44,742)	44,742	-	-
FED GRANT PGSP 09	9,767	-	-	9,767
FED GRANT JAG 2017	951	-	-	951
FED GRANT PGSP 11 FIRE DIVE	1,413	-	-	1,413
COURT COST DUE COUNTY	57,445	12,147	-	69,592
DNR URBAN FORESTRY GRANT	-	-	3,325	(3,325)
LOCAL GRANT 2022 CFSI YOUTH COUNCIL	-	1,000	-	1,000
FEDERAL GRANT POLICE REIMB OF OT	13,289	2,124	4,598	10,815
NR POLICE LOCAL SEIZED MONEY	26,835	-	5,841	20,994
NR FIRE CLEAN UP FEES	4,485	-	-	4,485
NATIONWIDE 401A	-	48,000	48,000	-
STATE GRANT-DUKE ENERGY NATURE	5,346	-	5,262	84
NR CLARKFEST	35,907	22,167	41,303	16,771
2022 TAX EDR BOND ISSUANCE EXP ACCT	-	7,347,250	7,347,250	-
2022 TAX EDR BONDS CONST ACCT	-	7,212,250	7,210,000	2,250
Purchasing (MCRS)	1	318,954	318,947	8
VMR GARAGE	4	39,329	39,198	135
TOWN COURT OPERATING	72,181	339,047	190,724	220,504
2016 PARKS REVENUE BOND B&I	-	395,388	395,388	-
3RD PARTY INSURANCE	112,301	3,646,315	3,660,250	98,366
SELF INSURANCE-NR	3,922,167	4,167,974	4,541,057	3,549,084
URM/FLEX ONE DISB CONTROL ACCT	8,344	7,787	7,351	8,780
NR SENIOR FUND	72,444	27,648	18,319	81,773
NR PARKS GIFT CARDS	32,996	11,682	-	44,678
NR PARKS REFUNDS	30,596	15,500	13,950	32,146
NR ACCUM LEAVE TIME	19,135	-	-	19,135
PAYROLL NET WAGES	-	66,697	66,697	-
FEDERAL TAXES	-	1,340,941	1,340,941	-
FICA/MED	-	1,457,886	1,457,886	-
STATE	-	428,784	428,784	-
COUNTY	-	244,709	244,709	-
PERF W/H	-	4,117	4,117	-
VOLUNTARY PERF	-	110,207	110,207	-
LOCAL 2594	-	22,391	22,391	-
POLICE FOP DUES	-	29,092	29,092	-
UNITED WAY	-	798	798	-
COLONIAL LIFE INS	-	10,417	10,417	-
CS GARNISHMENTS-EFT	-	10,045	10,045	-
AFLAC 125	-	34,487	34,487	-
AFLAC TAXABLE	-	16,390	16,390	-
DENTAL	-	2,302	2,302	-
VISION	-	898	898	-
AFLAC 125 FLEX ONE	-	7,639	7,639	-
HS EMP/NATIONWIDE 457	-	23,356	23,356	-
EE ANNUAL HEALTH	-	202	202	-
DIRECT DEPOSIT	-	9,951,119	9,951,119	-
MASS MUTUAL INS	-	1,254	1,254	-
PR BANK ACCT SERV CHARGES	25	-	-	25
LIBERTY NATL POST TAX (TAXABLE)	-	2,629	2,629	-
PRE-PAID LEGAL SERV-ID THEFT	-	2,029	2,029	-
ATH CLUB MEMBERSHIP	-	6,165	6,165	-
IN PROF FF PAC	-	104	104	-
AFL CRIT ILL (TAXABLE)	-	2,482	2,482	-
AFL-ACCIDENT (125)	-	3,614	3,614	-
ONE AMERICA	-	176,247	176,247	-
ONE AM LOAN PMT	-	29,616	29,616	-
GARN-18-90087RS	-	2,490	2,490	-
AUL VOL LIFE	-	11,440	11,440	-
CV FIRE PAC	-	1,116	1,116	-
STORM WATER UTILITY OPERATING	1,071,969	1,796,469	1,488,385	1,380,053
SW CAPITAL FUND	967,169	-	-	967,169
WW CAPITAL FUND	1,332,239	1,508,583	2,497,110	343,712
WASTEWATER PETTY CASH	800	-	-	800
SEWAGE UTILITY OPERATING	4,638,926	8,554,051	7,438,485	5,754,492
SEWAGE UTILITY BOND & INTEREST	2,060,522	3,820,075	4,127,846	1,752,751
Totals	<u>\$ 66,516,307</u>	<u>\$ 100,849,433</u>	<u>\$ 105,702,700</u>	<u>\$ 61,663,040</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of uncorrected posting errors, and from disbursements made on reimbursement grants before reimbursements were received.

Note 8. Related-Party Transactions

The Town has entered into capital leases with the Clarksville Redevelopment Authority (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the year 2022 totaled \$2,548,500.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. *Other Postemployment Benefits*

The Town provides health insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the Town for this year and in future years. Information regarding these benefits can be obtained by contacting the Town.

Note 10. *Combined Funds*

Funds related to Town Petty Cash and Parks Petty Cash were reported individually in the prior financial statement, but were combined into one fund for the current financial statement.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	FED GRANT JAG 5	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MOTOR VEHICLE HIGHWAY RESTRICTED	FED JAG GRANT #6	FED GRANT KIPDA THOROUGHFARE
Cash and investments - beginning	\$ 26	\$ 1,096,870	\$ 341,744	\$ 776,047	\$ 341,256	\$ 13	\$ -
Receipts:							
Taxes	-	6,537,003	-	-	-	-	-
Licenses and permits	-	1,398,122	-	-	-	-	-
Intergovernmental receipts	-	7,069,550	467,592	420,289	467,592	-	2,222
Charges for services	-	29,926	-	-	-	-	-
Fines and forfeits	-	22,806	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	124,422	-	3,525	-	-	-
Total receipts	-	15,181,829	467,592	423,814	467,592	-	2,222
Disbursements:							
Personal services	-	9,230,676	376,460	-	-	-	-
Supplies	-	999,063	58,519	-	8,728	-	-
Other services and charges	-	2,391,852	6,830	332,568	316,778	-	3,315
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	34,748	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	12,656,339	441,809	332,568	325,506	-	3,315
Excess (deficiency) of receipts over (under) disbursements	-	2,525,490	25,783	91,246	142,086	-	(1,093)
Cash and investments - ending	\$ 26	\$ 3,622,360	\$ 367,527	\$ 867,293	\$ 483,342	\$ 13	\$ (1,093)

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	NR WOODED VIEW CLUBHOUSE	2016 PARKS REVENUE BOND DSR	STATE GRANT-AIM OPIODS	OLD ECON DEV	BUILDING DEMOLITION	FED GRANT JAG 2016	FIREFIGHTERS FUND (OLD)
Cash and investments - beginning	\$ 82,367	\$ 417,814	\$ 3,000	\$ 2,427	\$ 122,024	\$ 14	\$ 31
Receipts:							
Taxes	-	-	-	-	46,489	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	3,349	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	146,557	5,220	-	-	24,487	-	-
Total receipts	146,557	5,220	-	-	74,325	-	-
Disbursements:							
Personal services	-	-	-	-	4,091	-	31
Supplies	-	-	-	-	285	-	-
Other services and charges	67,162	-	-	2,427	109,091	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	67,162	-	-	2,427	113,467	-	31
Excess (deficiency) of receipts over (under) disbursements	79,395	5,220	-	(2,427)	(39,142)	-	(31)
Cash and investments - ending	\$ 161,762	\$ 423,034	\$ 3,000	\$ -	\$ 82,882	\$ 14	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	FEDERAL GRANT MONTGOMERY AVE	LOCAL LAW ENF CONT ED (LLECE)	NR ELECTRONIC MAP FEES	PARK AND RECREATION - OPERATING	USER FEE	RAINY DAY	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ -	\$ 38,731	\$ 191	\$ 595,476	\$ 30,704	\$ 4,112,965	\$ 229,106
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	22,475	-	-	-	-	-
Intergovernmental receipts	53,379	-	-	72,126	-	-	-
Charges for services	-	3,283	-	2,024,655	1,812	-	-
Fines and forfeits	-	272	-	-	30,428	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	361	-	161,552	-
Total receipts	53,379	26,030	-	2,097,142	32,240	161,552	-
Disbursements:							
Personal services	-	-	-	1,527,411	-	-	-
Supplies	-	1,320	-	296,756	-	-	-
Other services and charges	115,207	20,700	-	655,903	26,810	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	102,600	-
Total disbursements	115,207	22,020	-	2,480,070	26,810	102,600	-
Excess (deficiency) of receipts over (under) disbursements	(61,828)	4,010	-	(382,928)	5,430	58,952	-
Cash and investments - ending	\$ (61,828)	\$ 42,741	\$ 191	\$ 212,548	\$ 36,134	\$ 4,171,917	\$ 229,106

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED	FIRE PROTECTION TERRITORY OPERATING	2020 SEWAGE WORKS BONDS	CUMULATIVE CAPITAL DEVELOPMENT	FEDERAL GRANT BMR PHASE I
Cash and investments - beginning	\$ -	\$ -	\$ 1,488,713	\$ 18,923,806	\$ 1,057,199	\$ 7,310
Receipts:						
Taxes	-	-	5,946,795	-	381,061	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	591,418	-	27,452	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	40,280	17,263	18,723	49,779	-	-
Total receipts	40,280	17,263	6,556,936	49,779	408,513	-
Disbursements:						
Personal services	-	-	5,084,548	-	-	-
Supplies	-	-	213,738	-	-	-
Other services and charges	32,737	17,263	660,893	935,427	42,616	7,310
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	4,736,658	379,888	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	32,737	17,263	5,959,179	5,672,085	422,504	7,310
Excess (deficiency) of receipts over (under) disbursements	7,543	-	597,757	(5,622,306)	(13,991)	(7,310)
Cash and investments - ending	\$ 7,543	\$ -	\$ 2,086,470	\$ 13,301,500	\$ 1,043,208	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	REDEVELOPMENT TIF ALLOCATION ORIG	FED NR POLICE SEIZED MONEY	FIRE PROT EQUIP REPLACEMENT	SW BOND	CUMULATIVE CAPITAL IMPROVEMENT - Cigarette Tax	CUM FIRE EQUIP
Cash and investments - beginning	\$ 10,803,735	\$ 199,953	\$ 208,471	\$ 66,314	\$ 843,597	\$ 1
Receipts:						
Taxes	9,950,950	-	113,485	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,580	-	40,534	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	9,473	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	769,094	-	1	10,761	-	-
Total receipts	10,720,044	9,473	115,066	10,761	40,534	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	3,743,504	71,261	118,621	-	-	-
Debt service - principal and interest	5,127,809	-	-	-	-	-
Capital outlay	4,681,991	-	-	77,075	156,059	1
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	13,553,304	71,261	118,621	77,075	156,059	1
Excess (deficiency) of receipts over (under) disbursements	(2,833,260)	(61,788)	(3,555)	(66,314)	(115,525)	(1)
Cash and investments - ending	\$ 7,970,475	\$ 138,165	\$ 204,916	\$ -	\$ 728,072	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	FED GRANT 2015 JAG BUREAU OF JUSTICE	CUMULATIVE PARK	LIT - ECONOMIC DEVELOPMENT	NR HISTORIC PRESERVATION COMMISSION	LIBERTY 125 PRE TAX	POLICE PENSION
Cash and investments - beginning	\$ 3,157	\$ 297,228	\$ 3,112,056	\$ 72,501	\$ -	\$ 33,608
Receipts:						
Taxes	-	-	-	-	-	98,314
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,790,018	-	-	7,083
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	69,116	123,502	6,200	395,322
Total receipts	-	-	1,859,134	123,502	6,200	500,719
Disbursements:						
Personal services	-	-	268,239	-	6,200	274,440
Supplies	-	-	4,628	-	-	-
Other services and charges	-	-	747,405	122,457	-	259,876
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	60,530	731,287	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	60,530	1,751,559	122,457	6,200	534,316
Excess (deficiency) of receipts over (under) disbursements	-	(60,530)	107,575	1,045	-	(33,597)
Cash and investments - ending	\$ 3,157	\$ 236,698	\$ 3,219,631	\$ 73,546	\$ -	\$ 11

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	FIRE PENSION	LIT - PUBLIC SAFETY	PETTY CASH	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FED GRANT	SUPPLEMENTAL ADULT PROBATION SERVICES	PARKS & REC DONATION
Cash and investments - beginning	\$ 163,752	\$ 1,482,773	\$ 2,950	\$ 2,205,507	\$ -	\$ 78,940
Receipts:						
Taxes	56,246	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	3,181	1,849,279	-	2,452,025	-	-
Charges for services	-	-	-	-	71,142	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	495,719	143	-	9,008	70,000	1,700
Total receipts	555,146	1,849,422	-	2,461,033	141,142	1,700
Disbursements:						
Personal services	635,045	1,049,834	-	-	13,267	-
Supplies	-	71,873	-	-	-	-
Other services and charges	-	866,398	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	232,632	-	354,242	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	127,745	-
Total disbursements	635,045	2,220,737	-	354,242	141,012	-
Excess (deficiency) of receipts over (under) disbursements	(79,899)	(371,315)	-	2,106,791	130	1,700
Cash and investments - ending	\$ 83,853	\$ 1,111,458	\$ 2,950	\$ 4,312,298	\$ 130	\$ 80,640

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	DONATION	CLERKS RECORD PERPETUATION FUND	COMMUNITY CROSSING STATE GRANT	FEDERAL GRANT EPA BROWNFIELD-2022	FED GR FEMA HAZARD MITIGATION PROG
Cash and investments - beginning	\$ 31,733	\$ 25,588	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	269,900	-	62,298
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	16,201	2,970	-	28,416	-
Total receipts	16,201	2,970	269,900	28,416	62,298
Disbursements:					
Personal services	-	-	-	-	-
Supplies	13,138	-	-	-	-
Other services and charges	8,131	13,195	-	-	62,298
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	269,900	39,108	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	21,269	13,195	269,900	39,108	62,298
Excess (deficiency) of receipts over (under) disbursements	(5,068)	(10,225)	-	(10,692)	-
Cash and investments - ending	\$ 26,665	\$ 15,363	\$ -	\$ (10,692)	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	FED GR BJA POL FY 20 CV EMER SUPP FUND	NR ANIMAL CONTROL FEES/PERMITS	NR TOWED VEHICLE	CONTROLLED SUBSTANCE TAX	2011 BAN PROCEEDS	2018 TOURISM BUREAU REV BOND
Cash and investments - beginning	\$ -	\$ -	\$ 28,909	\$ 2,545	\$ 137,722	\$ 50,173
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	27,922	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	70	-	-	-	-
Total receipts	-	70	27,922	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	30,120	-	-	-
Other services and charges	30,111	-	-	2,545	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	30,111	-	30,120	2,545	-	-
Excess (deficiency) of receipts over (under) disbursements	(30,111)	70	(2,198)	(2,545)	-	-
Cash and investments - ending	\$ (30,111)	\$ 70	\$ 26,711	\$ -	\$ 137,722	\$ 50,173

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	2007 DEBT SERVICE RESERVE	2008 DEBT SERVICE RESERVE	2015 DEBT SERVICE RESERVE	2020 TAXABLE ECON DEV REV PROJECT BONDS	2020 TAXABLE ECON DEV REV PROJECT DEBT RESERVE
Cash and investments - beginning	\$ 452,000	\$ 300,000	\$ 743,430	\$ 10,245	\$ 294,168
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	95	2,732
Total receipts	-	-	-	95	2,732
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	300,000	-	-	2,732
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	300,000	-	-	2,732
Excess (deficiency) of receipts over (under) disbursements	-	(300,000)	-	95	-
Cash and investments - ending	\$ 452,000	\$ -	\$ 743,430	\$ 10,340	\$ 294,168

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	2020 TAXABLE ECON DEV REV PROJECT BOND & INTEREST	2019 REDEV DISTRICT TAX INC BONDS	FEDERAL GRANT BEAT THE HEAT	FED GRANT NPS RIVERFRONT PK	FED GRANT
Cash and investments - beginning	\$ 28	\$ 794,623	\$ (15,448)	\$ 1,521	\$ 68,266
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	72,506	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	586,825	276	-	-	-
Total receipts	586,825	276	72,506	-	-
Disbursements:					
Personal services	-	-	51,914	-	-
Supplies	-	-	3,656	-	-
Other services and charges	584,021	-	7,600	-	68,266
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	584,021	-	63,170	-	68,266
Excess (deficiency) of receipts over (under) disbursements	2,804	276	9,336	-	(68,266)
Cash and investments - ending	\$ 2,832	\$ 794,899	\$ (6,112)	\$ 1,521	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	EPA BROWNFIELD GRANT-2019	FEDERAL GRANT RIVERSIDE DRIVE	FEDERAL GRANT BMR PHASE II	FED GRANT JAG STIM 1	FED GRANT JAG 7	FEDERAL GR FIRE FEMA PORT SEC	FED GRANT CMAQ POTTERS/BMR
Cash and investments - beginning	\$ 1,146	\$ (22,335)	\$ (35,881)	\$ 228	\$ (47,246)	\$ -	\$ (44,742)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	16,521	-	-	-	47,246	119,889	44,742
Charges for services	-	-	603,979	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	15,425	1,029,876	-	-	-	-	-
Total receipts	31,946	1,029,876	603,979	-	47,246	119,889	44,742
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	79,696	-	609,759	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	1,396,712	-	-	-	122,718	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	79,696	1,396,712	609,759	-	-	122,718	-
Excess (deficiency) of receipts over (under) disbursements	(47,750)	(366,836)	(5,780)	-	47,246	(2,829)	44,742
Cash and investments - ending	\$ (46,604)	\$ (389,171)	\$ (41,661)	\$ 228	\$ -	\$ (2,829)	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	FED GRANT PGSP 09	FED GRANT JAG 2017	FED GRANT PGSP 11 FIRE DIVE	COURT COST DUE COUNTY	DNR URBAN FORESTRY GRANT	LOCAL GRANT 2022 CFSI YOUTH COUNCIL	FEDERAL GRANT POLICE REIMB OF OT
Cash and investments - beginning	\$ 9,767	\$ 951	\$ 1,413	\$ 57,445	\$ -	\$ -	\$ 13,289
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	2,124
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	12,147	-	1,000	-
Total receipts	-	-	-	12,147	-	1,000	2,124
Disbursements:							
Personal services	-	-	-	-	-	-	4,598
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	3,325	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	3,325	-	4,598
Excess (deficiency) of receipts over (under) disbursements	-	-	-	12,147	(3,325)	1,000	(2,474)
Cash and investments - ending	\$ 9,767	\$ 951	\$ 1,413	\$ 69,592	\$ (3,325)	\$ 1,000	\$ 10,815

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	NR POLICE LOCAL SEIZED MONEY	NR FIRE CLEAN UP FEES	NATIONWIDE 401A	STATE GRANT-DUKE ENERGY NATURE	NR CLARKFEST	2022 TAX EDR BOND ISSUANCE EXP ACCT
Cash and investments - beginning	\$ 26,835	\$ 4,485	\$ -	\$ 5,346	\$ 35,907	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	7,347,250
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	48,000	-	22,167	-
Total receipts	-	-	48,000	-	22,167	7,347,250
Disbursements:						
Personal services	-	-	48,000	-	-	-
Supplies	5,841	-	-	-	14,891	-
Other services and charges	-	-	-	-	26,412	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	7,347,250
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	5,262	-	-
Total disbursements	5,841	-	48,000	5,262	41,303	7,347,250
Excess (deficiency) of receipts over (under) disbursements	(5,841)	-	-	(5,262)	(19,136)	-
Cash and investments - ending	\$ 20,994	\$ 4,485	\$ -	\$ 84	\$ 16,771	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	2022 TAX EDR BONDS CONST ACCT	Purchasing (MCRS)	VMR GARAGE	TOWN COURT OPERATING	2016 PARKS REVENUE BOND B&I	3RD PARTY INSURANCE	SELF INSURANCE-NR
Cash and investments - beginning	\$ -	\$ 1	\$ 4	\$ 72,181	\$ -	\$ 112,301	\$ 3,922,167
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	7,212,250	318,954	39,329	339,047	395,388	3,646,315	4,167,974
Total receipts	7,212,250	318,954	39,329	339,047	395,388	3,646,315	4,167,974
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	309,515	14,823	-	-	-	-
Other services and charges	-	-	-	-	-	3,660,250	4,541,057
Debt service - principal and interest	-	-	-	-	395,388	-	-
Capital outlay	7,210,000	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	9,432	24,375	190,724	-	-	-
Total disbursements	7,210,000	318,947	39,198	190,724	395,388	3,660,250	4,541,057
Excess (deficiency) of receipts over (under) disbursements	2,250	7	131	148,323	-	(13,935)	(373,083)
Cash and investments - ending	\$ 2,250	\$ 8	\$ 135	\$ 220,504	\$ -	\$ 98,366	\$ 3,549,084

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	URM/FLEX ONE DISB CONTROL ACCT	NR SENIOR FUND	NR PARKS GIFT CARDS	NR PARKS REFUNDS	NR ACCUM LEAVE TIME	PAYROLL NET WAGES	FEDERAL TAXES
Cash and investments - beginning	\$ 8,344	\$ 72,444	\$ 32,996	\$ 30,596	\$ 19,135	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	148	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	7,639	27,648	11,682	15,500	-	66,697	1,340,941
Total receipts	7,787	27,648	11,682	15,500	-	66,697	1,340,941
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	7,351	18,319	-	13,950	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	66,697	1,340,941
Total disbursements	7,351	18,319	-	13,950	-	66,697	1,340,941
Excess (deficiency) of receipts over (under) disbursements	436	9,329	11,682	1,550	-	-	-
Cash and investments - ending	\$ 8,780	\$ 81,773	\$ 44,678	\$ 32,146	\$ 19,135	\$ -	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	FICA/MED	STATE	COUNTY	PERF W/H	VOLUNTARY PERF	LOCAL 2594	POLICE FOP DUES
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,457,886	428,784	244,709	4,117	110,207	22,391	29,092
Total receipts	1,457,886	428,784	244,709	4,117	110,207	22,391	29,092
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,457,886	428,784	244,709	4,117	110,207	22,391	29,092
Total disbursements	1,457,886	428,784	244,709	4,117	110,207	22,391	29,092
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	UNITED WAY	COLONIAL LIFE INS	CS GARNISHMENTS-EFT	AFLAC 125	AFLAC TAXABLE	DENTAL
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	798	10,417	10,045	34,487	16,390	2,302
Total receipts	798	10,417	10,045	34,487	16,390	2,302
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	798	10,417	10,045	34,487	16,390	2,302
Total disbursements	798	10,417	10,045	34,487	16,390	2,302
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	VISION	AFLAC 125 FLEX ONE	HS EMP/NATIONWIDE 457	EE ANNUAL HEALTH	DIRECT DEPOSIT	MASS MUTUAL INS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	898	7,639	23,356	202	9,951,119	1,254
Total receipts	898	7,639	23,356	202	9,951,119	1,254
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	1,254
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	898	7,639	23,356	202	9,951,119	-
Total disbursements	898	7,639	23,356	202	9,951,119	1,254
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PR BANK ACCT SERV CHARGES	LIBERTY NATL POST TAX (TAXABLE)	PRE-PAID LEGAL SERV-ID THEFT	ATH CLUB MEMBERSHIP	IN PROF FF PAC	AFL CRIT ILL (TAXABLE)	AFL-ACCIDENT (125)
Cash and investments - beginning	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	2,629	2,029	6,165	104	2,482	3,614
Total receipts	-	2,629	2,029	6,165	104	2,482	3,614
Disbursements:							
Personal services	-	2,629	-	-	104	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	2,029	6,165	-	2,482	3,614
Total disbursements	-	2,629	2,029	6,165	104	2,482	3,614
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	ONE AMERICA	ONE AM LOAN PMT	GARN-18-90087RS	AUL VOL LIFE	CV FIRE PAC	STORM WATER UTILITY OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,071,969
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	1,708,144
Penalties	-	-	-	-	-	16,699
Other receipts	176,247	29,616	2,490	11,440	1,116	71,626
Total receipts	176,247	29,616	2,490	11,440	1,116	1,796,469
Disbursements:						
Personal services	-	-	-	-	1,116	481,521
Supplies	-	-	-	-	-	-
Other services and charges	-	-	2,490	-	-	176,313
Debt service - principal and interest	-	-	-	-	-	326,280
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	436,715
Other disbursements	176,247	29,616	-	11,440	-	67,556
Total disbursements	176,247	29,616	2,490	11,440	1,116	1,488,385
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	308,084
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,380,053

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SW CAPITAL FUND	WW CAPITAL FUND	WASTEWATER PETTY CASH	SEWAGE UTILITY OPERATING	SEWAGE UTILITY BOND & INTEREST	Totals
Cash and investments - beginning	\$ 967,169	\$ 1,332,239	\$ 800	\$ 4,638,926	\$ 2,060,522	\$ 66,516,307
Receipts:						
Taxes	-	-	-	-	-	23,130,343
Licenses and permits	-	-	-	-	-	1,420,597
Intergovernmental receipts	-	-	-	-	-	15,951,919
Charges for services	-	-	-	-	-	10,084,171
Fines and forfeits	-	-	-	-	-	90,901
Utility fees	-	508,583	-	8,371,104	-	10,587,831
Penalties	-	-	-	123,561	-	140,260
Other receipts	-	1,000,000	-	59,386	3,820,075	39,443,411
Total receipts	-	1,508,583	-	8,554,051	3,820,075	100,849,433
Disbursements:						
Personal services	-	-	-	737,274	-	19,797,398
Supplies	-	-	-	-	-	2,046,894
Other services and charges	-	-	-	241,442	-	22,134,928
Debt service - principal and interest	-	-	-	3,044,173	4,127,846	13,021,496
Capital outlay	-	2,264,017	-	17,843	-	30,112,659
Utility operating expenses	-	-	-	2,115,880	-	2,552,595
Other disbursements	-	233,093	-	1,281,873	-	16,036,730
Total disbursements	-	2,497,110	-	7,438,485	4,127,846	105,702,700
Excess (deficiency) of receipts over (under) disbursements	-	(988,527)	-	1,115,566	(307,771)	(4,853,267)
Cash and investments - ending	\$ 967,169	\$ 343,712	\$ 800	\$ 5,754,492	\$ 1,752,751	\$ 61,663,040

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OTHER INFORMATION

TOWN OF CLARKSVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 247,098	\$ -
Storm Water	14,261	-
Wastewater	<u>90,606</u>	<u>10,793</u>
Totals	<u>\$ 351,965</u>	<u>\$ 10,793</u>

TOWN OF CLARKSVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
CLARKSVILLE REDEVELOPMENT AUTHORITY ECONOMIC DEVELOPMENT	LEWIS & CLARK INFRASTRUCTURE (2012 EDIT LEASE RENTAL REFUNDING BONDS) FINANCE CONSTRUCTION OF A 5 STORY MIXED USE PROJECT AND RELATED IMPROVEMENTS	\$ 288,500	11/19/12	02/01/23
ECONOMIC DEVELOPMENT	RECON OF WOERNER AVE DISCOVERY TRAIL CONNCECTOR & LAPPING PARK	1,032,500	01/26/22	02/01/39
ECONOMIC DEVELOPMENT	WOODSTOCK DR SW MONT AVE SAM GWIN EXT PW FAC CANE RUN PS	1,024,500	12/17/19	02/01/39
TOWN OF CLARKSVILLE	FIRE TRUCK	720,500	11/24/20	02/01/39
		120,100	10/16/18	07/15/23
Total governmental activities		<u>3,186,100</u>		
Total of annual lease payments		<u>\$ 3,186,100</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:				
General obligation bonds	2015 TAX INCREMENT BOND SERIES A (TIF BOND A)		\$ 8,900,000	\$ 400,000
General obligation bonds	2019 REDEV DIST TAX INCREMENT REV BONDS		4,655,000	235,000
General obligation bonds	CAP DEV TOURISM FUND REV BOND 2018*		249,078	37,501
General obligation bonds	PARK DIST TAX INC REV REF BONDS 2016 (REF 2007 LL BOND)		1,680,000	360,000
Revenue bonds	TAXABLE ECON DEV REV BONDS OF 2020 (WOERNER AVE)		7,110,000	315,000
Revenue bonds	TAXABLE ECON DEV REV BONDS OF 2022; FINANCE CONST OF BEND APT PROJECT ADN RELATED IMP		7,210,000	-
Notes and Loans Payable	INDOT LOAN FOR VETERANS PARKWAY INFRASTRUCTURE		350,425	231,874
Other	BUILD-OPERATE-TRANSFER (BOT) (S CLARKSVILLE STREET CONST)		4,830,036	282,148
Other	TAXABLE ECONOMIC DEV REVENUE NOTE SERIES 2022; FINANCE THE BEND PROJECT		1,050,000	1,050,000
Total governmental activities			<u>36,034,539</u>	<u>2,911,523</u>
Storm Water:				
Revenue bonds	TAX SEW WORKS REFUNDING REV BONDS 2020		<u>7,940,000</u>	<u>370,000</u>
Wastewater:				
Revenue bonds	2015 SEWAGE WORKS REFUNDING BONDS (FKA 05)		1,975,000	975,000
Revenue bonds	2018 SEWAGE WORKS BAN		1,500,000	1,500,000
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2020		21,810,000	1,025,000
Revenue bonds	Sewage Works Revenue Bonds of 2020		20,510,000	90,000
Total Wastewater			<u>45,795,000</u>	<u>3,590,000</u>
Totals			<u>\$ 89,769,539</u>	<u>\$ 6,871,523</u>

*Pursuant to Indiana Code 6-9-3-6(a), the Town has signed agreements with the Clark-Floyd Counties Convention and Tourism Bureau pledging payment of 100% of the principal and interest on the Town's 2011 Tourism Bonds by the Tourism Bureau. The bonds and interest thereon do not constitute a general obligation of the Town but do count as indebtedness of the Town within the meaning of the Constitution and laws of the State. The bonds are not a charge against the general credit or taxing power of the Town but are a limited obligation of the Town payable solely from and secured solely by the amounts pledged to such payment.

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.