

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF CROWN POINT

LAKE COUNTY, INDIANA

January 1, 2022 to December 31, 2022



**FILED**  
06/22/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	David Benson	01-01-22 to 12-31-23
Mayor	David D. F. Uran Peter D. Land	01-01-22 to 07-06-22 07-07-22 to 12-31-23
President of the Board of Public Works and Safety	David D. F. Uran Peter D. Land	01-01-22 to 07-06-22 07-07-22 to 12-31-23
President Pro Tempore of the Common Council	Zack Bryan Dawn Stokes	01-01-22 to 12-31-22 01-01-23 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF CROWN POINT, LAKE COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of Crown Point (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.


**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated May 23, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

  
Beth Kelley, CPA, CFE  
Deputy State Examiner

May 23, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF CROWN POINT  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
GENERAL FUND	\$ 7,348,631	\$ 13,747,666	\$ 12,792,477	\$ 8,303,820
MOTOR VEHICLE	1,262,356	2,781,666	3,041,636	1,002,386
LOCAL ROAD & STREET	485,872	662,325	600,000	548,197
LOCAL LAW ENF. CONT. EDUC	35,467	67,260	12,460	90,267
DEFERRAL PROGRAM FUND	193	5,747	5,940	-
RIVERBOAT ADM. TAX FUND	191,128	68,923	179,358	80,693
USER FEE FUND	19,925	15,364	7,364	27,925
CEDIT-CTY ECON DEV TAX	1,712,098	899,438	614,687	1,996,849
OPIOID SETTLEMENT UNRESTRICTED	-	20,073	-	20,073
OPIOID SETTLEMENT RESTRICTED	-	46,836	-	46,836
ESCROW-EXCESS LEVY FD	1,091	-	1,091	-
MAJOR MOVES CONST. FUND	2,863	-	-	2,863
PUB.SAFETY-EXCESS WELFARE	173	-	173	-
CREDIT CARD FEES	25	-	25	-
CUMULATIVE CAPITAL DEV.	2,565,023	1,029,082	2,536,020	1,058,085
CUM. CAP II (RATE-EMS)	3,384	-	-	3,384
CUMULATIVE FIRE	115,712	161,070	108,019	168,763
GENERAL IMPROVEMENT FD.	23,880	8,435	20,432	11,883
CUMULATIVE CAPITAL IMP.	267,482	61,526	1,626	327,382
POLICE PENSION	318,524	959,430	589,195	688,759
FIRE PENSION	513,487	54,612	391,661	176,438
CAGIT/LOIT PUBLIC SAFETY	2,062,972	1,211,103	1,242,756	2,031,319
CUMULATIVE SEWER	46,705	-	46,704	1
PUBLIC WORKS DONATION FD	1,714	-	-	1,714
NON REV BUILDER TEST FEES	137,592	18,300	822	155,070
NON-REV-ECONOMIC DEV.	55,755	900	-	56,655
CP REDEV DEBT SERV RES	586,599	-	-	586,599
ST ANTHONY TIF BOND FUND	4	-	4	-
TOURISM FUND	3,216	1,730	2,423	2,523
C. P. REDEVELOPMENT FUND	3,810,917	2,769,030	2,050,624	4,529,323
FIREFIGHTER'S GRANT FUND	825	-	-	825
RECYCLING & SOLID WASTE	119,227	155,782	99,101	175,908
G.O. BOND PROCEEDS FUND	1,272	-	1,272	-
SPORTSPLEX DEV & CONSTR	366,617	186,637	349,113	204,141
COURT SUPPLEMENTAL CTAR-1	195,956	355,612	331,730	219,838
PYWH-PERF	603	-	-	603
SAUERMAN WOODS RES. DONA.	1,250	-	-	1,250
PYWH-SPECIAL INSURANCE	95	-	95	-
MISC. REFUNDS ESCROW	41,206	9,729	14,512	36,423
PYWH-FIRE PENSION II	299	-	-	299
HIGH MEADOWS ESCROW FUND	348	-	-	348
NON-REV. SPEC. EVENTS FD.	35,531	127,496	135,399	27,628
POL. PEN - IND. GROSS	20,075	-	20,075	-
SENIOR DISC (HIDTA) FUND	100,000	100,000	200,000	-
DON-C.P. BEAUTIFICATION	855	-	-	855
PYWH-POLICE PENSION II	363	-	-	363
ADULT PROBATION SERV. FD.	12,942	19,245	19,705	12,482
DOG SUPPLY/MAINT DONATION	23,250	18,934	13,014	29,170
ESCROW-EDC	1,489	-	1,489	-
PYWH-COL. LIFE & ACCIDENT	408	-	408	-
GREENVIEW RECOVERY AGREE.	9,600	-	9,600	-
NON-REV RENTAL HOUSING	120	-	120	-
CEMETERY NON-REV. FUND	144,357	49,619	52,121	141,855
PYWH-MUNICIPAL INS.	194	-	194	-
PARKS/PLAYGROUNDS ESCROW	33,940	-	-	33,940
MISC. SALES TAX	6,802	40,003	39,675	7,130
COUNTY COURT COSTS ESC.	5,541	32,602	30,295	7,848
PRINC & INTEREST-TIF BOND	8,353	809,932	809,932	8,353
NON-REV VEH/EQUIP PURCH	1,479,459	1,639,183	1,457,417	1,661,225
COURT RECORD PERPETUATION	34,297	3,662	-	37,959
PREPAID LEGAL ESCROW	1,065	2,579	2,596	1,048
NON REV. PARK GIFT FUND	8,452	16,513	10,451	14,514
DARE FUND DONATIONS	23,986	36,398	34,141	26,243
FIRE DEPT. DONATIONS	102,679	133,820	114,125	122,374
NON REV. POLICE FED SEIZ.	71,939	-	25,574	46,365

CITY OF CROWN POINT  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
NON-REV SPRTSPLX LEASE	35,539	21,325	-	56,864
MAYOR'S ROUNDTABLE ESCROW	1	-	-	1
POLICE DONATIONS ESCROW	11,223	46,703	31,595	26,331
NON REV. HAZ MATERIALS	2,614	-	-	2,614
TANK IMP. ESCROW	144	-	144	-
PYWH-VISION INS.	39,976	22,925	22,940	39,961
PYWH-AFLAC	20,878	120,761	119,729	21,930
PYWH-AMER. BANKERS INS.	158	-	158	-
UNUM/CIGNA VOL INS ESCROW	55,114	33,949	33,855	55,208
EMP/RETIREE NON-REV INS.	50,353	6,043,314	6,071,646	22,021
CIVIL DEFENSE DONATIONS	2,124	-	2,061	63
L.C.DRUG FREE ALLIANCE GR	(863)	2,590	1,727	-
4TH FRIDAY ARTS GRANT	1	-	-	1
NON REV MUNICIPAL WHEEL T	6,038	15,541	12,296	9,283
LAKE CO. HIDTA PROGRAM	(5,254)	4,768,291	4,762,496	541
N/R MUNICIPAL MV LIC EXCS	1,214,263	878,000	575,203	1,517,060
PARKS FUND	1,292,894	2,436,860	2,038,249	1,691,505
ESCROW-PERPET.BLDG.IMP.FD	242,800	450,105	414,030	278,875
GRANT-L.C.DRUNK DRIV.TASK	186	-	186	-
HOMESTEAD RESTOR. DON.	100	-	100	-
MAINSTREET TIF FUND	570,218	185,208	162,719	592,707
OPO GRANT FUND (DUI)	6,152	-	-	6,152
POLICE NON-REV SEIZURE FUND	-	19,786	-	19,786
PARK IMPACT FEE	591,616	234,982	18,671	807,927
PAYROLL	137,569	18,531,373	18,475,011	193,931
CROWN POINT SPORTSPLEX TIF	105,154	39,038	7,051	137,141
2019 GO BOND PROCEEDS FUND	3,734	-	3,734	-
2019 GO BOND DEBT SERVICE	30,234	247,952	269,600	8,586
MVH RESTRICTED	757,381	666,576	366,246	1,057,711
I-65 WEST 109TH AVENUE ALLOCATION AREA	85,138	754,527	614,965	224,700
LOIT REV BOND 2020 PAYMENT FUND	1	367,125	367,125	1
LOIT REV BOND 2020 PROCEEDS FUND	689,543	-	493,934	195,609
LOIT REV BOND 2020 DEBT SERVICE RESERVE	398,658	-	-	398,658
COMMUNITY CROSSING GRANT FUND	277,867	451,255	599,067	130,055
GARBAGE/RECYCLING FUND	68,640	2,806,332	2,590,063	284,909
2020 GO BOND DEBT SERVICE FUND	131,251	174,012	274,400	30,863
2020 GO BOND PROCEEDS FUND	1,000,732	-	852,732	148,000
ARP COVID LOCAL FISCAL RECOVERY	2,815,143	3,467,731	366,509	5,916,365
LAKE COUNTY COVID 19 REIMBURSE	7,196	-	5,805	1,391
NEXT LEVEL TRAILS GRANT NON-REV	883,217	-	381,154	502,063
2021 GO BOND PAYMENT FUND	31,273	300,929	267,046	65,156
2021 GO BOND PROCEEDS FUND	3,645,625	-	1,327,281	2,318,344
2022 GO BOND PROCEEDS FUND	-	3,000,000	97,290	2,902,710
CASH - STORMWATER O & M	865,790	1,543,115	1,449,137	959,768
CASH-WASTEWATER O&M FUND	1,395,475	8,762,342	9,315,709	842,108
CASH-WW IMPROVEMT OTHER	1,239,302	732,911	1,889,228	82,985
CASH-WW DEBT SERV RES	1,544,716	31,002	-	1,575,718
CASH WW UTIL CONSTR ACCT	85,433	-	85,433	-
CASH-WW B&I SINKING FUND	307,553	971,280	962,663	316,170
CASH-WATER O & M FUND	9,071,835	12,988,861	11,338,621	10,722,075
CASH-WTR DEPR/IMPR FUND	7,819,806	528,327	44,797	8,303,336
CASH 2012 BONDS CONSTRUCTION ACCT	5,776	-	-	5,776
2018 WATER BOND PROCEEDS	13,642	170	-	13,812
WATER SRF 2019A TRUST SUPPLEMENTAL CTAR	-	233,278	233,278	-
2020 WATER BOND PROCEEDS	3,391,795	14,688	2,391,498	1,014,985
CASH-WATER B&I SINKING	546,170	1,166,858	1,154,000	559,028
CASH-WATER DEBT SERV RES	1,303,290	245,616	-	1,548,906
CASH-2014 BOND PROCEEDS	261	-	-	261
HYDRANT/CONSUMER DEPOSITS	139,421	53,100	1,600	190,921
Totals	\$ 67,361,079	\$ 101,687,020	\$ 98,510,433	\$ 70,537,666

The notes to the financial statement are an integral part of this statement.

CITY OF CROWN POINT  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF CROWN POINT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF CROWN POINT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF CROWN POINT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF CROWN POINT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF CROWN POINT  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Subsequent Events**

*Wastewater Improvement Projects*

The City has four-phases of work planned for various wastewater improvements for 2023 and future years. Phase 1 consists of the Wastewater Treatment Plan improvements (Division A), a West Side Lift Station and Force Mains (Division B); Phase 2 is the Downtown Interceptor; Phase 3 is a new Lift Station and Force Mains; and Phase 4 is the new Sewer Expansion Wastewater Treatment Plant.

CITY OF CROWN POINT  
 NOTES TO FINANCIAL STATEMENT  
 (Continued)

Phase 1 was bid and awarded in 2023. The Wastewater improvement project, Division A, was awarded to Thieneman Construction for \$22,767,000. The West Side Lift station and Force Mains project, Division B, was awarded to Grimmer Construction Company in the amount of \$5,085,789.

The City has acquired the following funding in 2023 for the Phase 1 construction and non-construction costs, as well as non-construction costs on basis of design for all 4 phases and design activities on Phase 2. The funding includes County ARPA funds, and State Revolving Fund-Indiana Finance Authority (SRF) bonding.

Funding Source	Amount
SRF Bonds, Series A	\$ 20,000,000
SRF Bonds, Series B	5,000,000
Lake County (ARPA grant funds)	5,000,000
City of Crown Point	5,000,000
Total Funding	\$ 35,000,000

Phase 2 is currently under design, and the basis for design of Phases 3 and 4 are being finalized. The City has submitted to the State Revolving Fund-Indiana Finance Authority for consideration of financing for Phase 2. If approved for financing, the City anticipates bidding Phase 2 of the project in mid-2024. Phases 3 and 4 are currently estimated to occur in 2025 to 2027.

**Note 8. Other Postemployment Benefits**

The City provides medical benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE	LOCAL ROAD & STREET	LOCAL LAW ENF. CONT. EDUC	DEFERRAL PROGRAM FUND	RIVERBOAT ADM. TAX FUND	USER FEE FUND
Cash and investments - beginning	\$ 7,348,631	\$ 1,262,356	\$ 485,872	\$ 35,467	\$ 193	\$ 191,128	\$ 19,925
Receipts:							
Taxes	9,329,186	1,906,477	-	-	-	-	-
Licenses and permits	1,960,922	-	-	64,320	-	-	-
Intergovernmental receipts	1,058,751	853,054	662,325	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	33,735	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,365,072	22,135	-	2,940	5,747	68,923	15,364
Total receipts	13,747,666	2,781,666	662,325	67,260	5,747	68,923	15,364
Disbursements:							
Personal services	10,402,400	1,642,666	-	-	5,940	-	-
Supplies	371,540	443,027	-	7,667	-	-	-
Other services and charges	1,699,215	288,945	-	4,793	-	-	-
Debt service - principal and interest	1,075	-	-	-	-	179,358	-
Capital outlay	301,993	666,998	600,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	16,254	-	-	-	-	-	7,364
Total disbursements	12,792,477	3,041,636	600,000	12,460	5,940	179,358	7,364
Excess (deficiency) of receipts over (under) disbursements	955,189	(259,970)	62,325	54,800	(193)	(110,435)	8,000
Cash and investments - ending	\$ 8,303,820	\$ 1,002,386	\$ 548,197	\$ 90,267	\$ -	\$ 80,693	\$ 27,925

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CEDIT-CTY ECON DEV TAX	OPIOID SETTLEMENT UNRESTRICTED	OPIOID SETTLEMENT RESTRICTED	ESCROW-EXCESS LEVY FD	MAJOR MOVES CONST. FUND	PUB. SAFETY-EXCESS WELFARE
Cash and investments - beginning	\$ 1,712,098	\$ -	\$ -	\$ 1,091	\$ 2,863	\$ 173
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	899,438	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	20,073	46,836	-	-	-
Total receipts	899,438	20,073	46,836	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	175,315	-	-	-	-	-
Other services and charges	72,247	-	-	-	-	-
Debt service - principal and interest	367,125	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	1,091	-	173
Total disbursements	614,687	-	-	1,091	-	173
Excess (deficiency) of receipts over (under) disbursements	284,751	20,073	46,836	(1,091)	-	(173)
Cash and investments - ending	\$ 1,996,849	\$ 20,073	\$ 46,836	\$ -	\$ 2,863	\$ -

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CREDIT CARD FEES	CUMULATIVE CAPITAL DEV.	CUM. CAP II (RATE-EMS)	CUMULATIVE FIRE	GENERAL IMPROVEMENT FD.	CUMULATIVE CAPITAL IMP.	POLICE PENSION
Cash and investments - beginning	\$ 25	\$ 2,565,023	\$ 3,384	\$ 115,712	\$ 23,880	\$ 267,482	\$ 318,524
Receipts:							
Taxes	-	937,401	-	146,768	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	91,681	-	14,302	-	61,526	-
Charges for services	-	-	-	-	8,435	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	959,430
Total receipts	-	1,029,082	-	161,070	8,435	61,526	959,430
Disbursements:							
Personal services	-	-	-	-	-	-	589,195
Supplies	-	-	-	-	-	-	-
Other services and charges	-	158,058	-	-	-	1,626	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	1,999,999	-	-	20,432	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	25	377,963	-	108,019	-	-	-
Total disbursements	25	2,536,020	-	108,019	20,432	1,626	589,195
Excess (deficiency) of receipts over (under) disbursements	(25)	(1,506,938)	-	53,051	(11,997)	59,900	370,235
Cash and investments - ending	\$ -	\$ 1,058,085	\$ 3,384	\$ 168,763	\$ 11,883	\$ 327,382	\$ 688,759

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	FIRE PENSION	CAGIT/LOIT PUBLIC SAFETY	CUMULATIVE SEWER	PUBLIC WORKS DONATION FD	NON REV BUILDER TEST FEES	NON-REV-ECONOMIC DEV.
Cash and investments - beginning	\$ 513,487	\$ 2,062,972	\$ 46,705	\$ 1,714	\$ 137,592	\$ 55,755
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	1,043,251	-	-	-	900
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	54,612	167,852	-	-	18,300	-
Total receipts	54,612	1,211,103	-	-	18,300	900
Disbursements:						
Personal services	47,243	990,560	-	-	-	-
Supplies	-	-	-	-	406	-
Other services and charges	-	25,000	46,704	-	416	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	227,196	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	344,418	-	-	-	-	-
Total disbursements	391,661	1,242,756	46,704	-	822	-
Excess (deficiency) of receipts over (under) disbursements	(337,049)	(31,653)	(46,704)	-	17,478	900
Cash and investments - ending	\$ 176,438	\$ 2,031,319	\$ 1	\$ 1,714	\$ 155,070	\$ 56,655

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CP REDEV DEBT SERV RES	ST ANTHONY TIF BOND FUND	TOURISM FUND	C. P. REDEVELOPMENT FUND	FIREFIGHTER'S GRANT FUND	RECYCLING & SOLID WASTE
Cash and investments - beginning	\$ 586,599	\$ 4	\$ 3,216	\$ 3,810,917	\$ 825	\$ 119,227
Receipts:						
Taxes	-	-	-	2,547,660	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,730	221,370	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	155,782
Total receipts	-	-	1,730	2,769,030	-	155,782
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	2,423	1,019,304	-	99,101
Debt service - principal and interest	-	-	-	123,045	-	-
Capital outlay	-	-	-	98,343	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	4	-	809,932	-	-
Total disbursements	-	4	2,423	2,050,624	-	99,101
Excess (deficiency) of receipts over (under) disbursements	-	(4)	(693)	718,406	-	56,681
Cash and investments - ending	\$ 586,599	\$ -	\$ 2,523	\$ 4,529,323	\$ 825	\$ 175,908

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	G.O. BOND PROCEEDS FUND	SPORTSPLEX DEV & CONSTR	COURT SUPPLEMENTAL CTAR-1	PYWH-PERF	SAUERMAN WOODS RES. DONA.	PYWH-SPECIAL INSURANCE
Cash and investments - beginning	\$ 1,272	\$ 366,617	\$ 195,956	\$ 603	\$ 1,250	\$ 95
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	355,612	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	186,637	-	-	-	-
Total receipts	-	186,637	355,612	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	349,113	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,272	-	331,730	-	-	95
Total disbursements	1,272	349,113	331,730	-	-	95
Excess (deficiency) of receipts over (under) disbursements	(1,272)	(162,476)	23,882	-	-	(95)
Cash and investments - ending	\$ -	\$ 204,141	\$ 219,838	\$ 603	\$ 1,250	\$ -

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	MISC. REFUNDS ESCROW	PYWH-FIRE PENSION II	HIGH MEADOWS ESCROW FUND	NON-REV. SPEC. EVENTS FD.	POL. PEN - IND. GROSS	SENIOR DISC (HIDTA) FUND	DON-C.P. BEAUTIFICATION
Cash and investments - beginning	\$ 41,206	\$ 299	\$ 348	\$ 35,531	\$ 20,075	\$ 100,000	\$ 855
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	9,729	-	-	127,496	-	100,000	-
Total receipts	9,729	-	-	127,496	-	100,000	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	14,512	-	-	135,399	20,075	200,000	-
Total disbursements	14,512	-	-	135,399	20,075	200,000	-
Excess (deficiency) of receipts over (under) disbursements	(4,783)	-	-	(7,903)	(20,075)	(100,000)	-
Cash and investments - ending	\$ 36,423	\$ 299	\$ 348	\$ 27,628	\$ -	\$ -	\$ 855

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	PYWH-POLICE PENSION II	ADULT PROBATION SERV. FD.	DOG SUPPLY/MAINT DONATION	ESCROW-EDC	PYWH-COL. LIFE & ACCIDENT	GREENVIEW RECOVERY AGREE.	NON-REV RENTAL HOUSING
Cash and investments - beginning	\$ 363	\$ 12,942	\$ 23,250	\$ 1,489	\$ 408	\$ 9,600	\$ 120
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	19,245	18,934	-	-	-	-
Total receipts	-	19,245	18,934	-	-	-	-
Disbursements:							
Personal services	-	19,176	-	-	-	-	-
Supplies	-	529	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	13,014	1,489	408	9,600	120
Total disbursements	-	19,705	13,014	1,489	408	9,600	120
Excess (deficiency) of receipts over (under) disbursements	-	(460)	5,920	(1,489)	(408)	(9,600)	(120)
Cash and investments - ending	\$ 363	\$ 12,482	\$ 29,170	\$ -	\$ -	\$ -	\$ -

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CEMETERY NON-REV. FUND	PYWH-MUNICIPAL INS.	PARKS/PLAYGROUNDS ESCROW	MISC. SALES TAX	COUNTY COURT COSTS ESC.	PRINC & INTEREST-TIF BOND
Cash and investments - beginning	\$ 144,357	\$ 194	\$ 33,940	\$ 6,802	\$ 5,541	\$ 8,353
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	49,619	-	-	-	-	-
Fines and forfeits	-	-	-	-	32,602	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	40,003	-	809,932
Total receipts	49,619	-	-	40,003	32,602	809,932
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	52,121	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	809,932
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	194	-	39,675	30,295	-
Total disbursements	52,121	194	-	39,675	30,295	809,932
Excess (deficiency) of receipts over (under) disbursements	(2,502)	(194)	-	328	2,307	-
Cash and investments - ending	\$ 141,855	\$ -	\$ 33,940	\$ 7,130	\$ 7,848	\$ 8,353

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	NON-REV VEH/EQUIP PURCH	COURT RECORD PERPETUATION	PREPAID LEGAL ESCROW	NON REV. PARK GIFT FUND	DARE FUND DONATIONS	FIRE DEPT. DONATIONS	NON REV. POLICE FED SEIZ.
Cash and investments - beginning	\$ 1,479,459	\$ 34,297	\$ 1,065	\$ 8,452	\$ 23,986	\$ 102,679	\$ 71,939
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	1,500	3,662	-	16,513	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,637,683	-	2,579	-	36,398	133,820	-
Total receipts	1,639,183	3,662	2,579	16,513	36,398	133,820	-
Disbursements:							
Personal services	1,245,239	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	100,000	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	112,178	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	2,596	10,451	34,141	114,125	25,574
Total disbursements	1,457,417	-	2,596	10,451	34,141	114,125	25,574
Excess (deficiency) of receipts over (under) disbursements	181,766	3,662	(17)	6,062	2,257	19,695	(25,574)
Cash and investments - ending	\$ 1,661,225	\$ 37,959	\$ 1,048	\$ 14,514	\$ 26,243	\$ 122,374	\$ 46,365

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	NON-REV SPRTSPLX LEASE	MAYOR'S ROUNDTABLE ESCROW	POLICE DONATIONS ESCROW	NON REV. HAZ MATERIALS	TANK IMP. ESCROW	PYWH-VISION INS.	PYWH-AFLAC
Cash and investments - beginning	\$ 35,539	\$ 1	\$ 11,223	\$ 2,614	\$ 144	\$ 39,976	\$ 20,878
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	21,325	-	46,703	-	-	22,925	120,781
Total receipts	21,325	-	46,703	-	-	22,925	120,781
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	31,595	-	144	22,940	119,729
Total disbursements	-	-	31,595	-	144	22,940	119,729
Excess (deficiency) of receipts over (under) disbursements	21,325	-	15,108	-	(144)	(15)	1,052
Cash and investments - ending	\$ 56,864	\$ 1	\$ 26,331	\$ 2,614	\$ -	\$ 39,961	\$ 21,930

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	PYWH-AMER. BANKERS INS.	UNUM/CIGNA VOL INS ESCROW	EMP/RETIREE NON-REV INS.	CIVIL DEFENSE DONATIONS	L.C.DRUG FREE ALLIANCE GR	4TH FRIDAY ARTS GRANT	NON REV MUNICIPAL WHEEL T
Cash and investments - beginning	\$ 158	\$ 55,114	\$ 50,353	\$ 2,124	\$ (863)	\$ 1	\$ 6,038
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	15,541
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	33,949	6,043,314	-	2,590	-	-
Total receipts	-	33,949	6,043,314	-	2,590	-	15,541
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	6,071,646	-	-	-	12,296
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	158	33,855	-	2,061	1,727	-	-
Total disbursements	158	33,855	6,071,646	2,061	1,727	-	12,296
Excess (deficiency) of receipts over (under) disbursements	(158)	94	(28,332)	(2,061)	863	-	3,245
Cash and investments - ending	\$ -	\$ 55,208	\$ 22,021	\$ 63	\$ -	\$ 1	\$ 9,283

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	LAKE CO. HIDTA PROGRAM	N/R MUNICIPAL MV LIC EXCS	PARKS FUND	ESCROW-PERPET.BLDG.IMP.FD	GRANT-L.C.DRUNK DRIV.TASK
Cash and investments - beginning	\$ (5,254)	\$ 1,214,263	\$ 1,292,894	\$ 242,800	\$ 186
Receipts:					
Taxes	-	-	984,129	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	878,000	96,265	-	-
Charges for services	-	-	1,356,466	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	4,768,291	-	-	450,105	-
Total receipts	4,768,291	878,000	2,436,860	450,105	-
Disbursements:					
Personal services	-	-	1,095,620	-	-
Supplies	-	-	354,156	-	-
Other services and charges	-	575,203	504,733	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	83,740	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	4,762,496	-	-	414,030	186
Total disbursements	4,762,496	575,203	2,038,249	414,030	186
Excess (deficiency) of receipts over (under) disbursements	5,795	302,797	398,611	36,075	(186)
Cash and investments - ending	\$ 541	\$ 1,517,060	\$ 1,691,505	\$ 278,875	\$ -

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	HOMESTEAD RESTOR. DON.	MAINSTREET TIF FUND	OPO GRANT FUND (DUI)	POLICE NON-REV SEIZURE FUND	PARK IMPACT FEE	PAYROLL	CROWN POINT SPORTSPLEX TIF
Cash and investments - beginning	\$ 100	\$ 570,218	\$ 6,152	\$ -	\$ 591,616	\$ 137,569	\$ 105,154
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	19,786	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	185,208	-	-	234,982	18,531,373	39,038
Total receipts	-	185,208	-	19,786	234,982	18,531,373	39,038
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	162,719	-	-	18,671	-	7,051
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	100	-	-	-	-	18,475,011	-
Total disbursements	100	162,719	-	-	18,671	18,475,011	7,051
Excess (deficiency) of receipts over (under) disbursements	(100)	22,489	-	19,786	216,311	56,362	31,987
Cash and investments - ending	\$ -	\$ 592,707	\$ 6,152	\$ 19,786	\$ 807,927	\$ 193,931	\$ 137,141

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	2019 GO BOND PROCEEDS FUND	2019 GO BOND DEBT SERVICE	MVH RESTRICTED	I-65 WEST 109TH AVENUE ALLOCATION AREA	LOIT REV BOND 2020 PAYMENT FUND	LOIT REV BOND 2020 PROCEEDS FUND
Cash and investments - beginning	\$ 3,734	\$ 30,234	\$ 757,381	\$ 85,138	\$ 1	\$ 689,543
Receipts:						
Taxes	-	227,232	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	20,720	666,576	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	754,527	367,125	-
Total receipts	-	247,952	666,576	754,527	367,125	-
Disbursements:						
Personal services	-	-	47,393	-	-	-
Supplies	-	-	3,906	-	-	-
Other services and charges	3,734	-	-	-	-	-
Debt service - principal and interest	-	269,600	-	614,965	367,125	-
Capital outlay	-	-	314,947	-	-	493,934
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	3,734	269,600	366,246	614,965	367,125	493,934
Excess (deficiency) of receipts over (under) disbursements	(3,734)	(21,648)	300,330	139,562	-	(493,934)
Cash and investments - ending	\$ -	\$ 8,586	\$ 1,057,711	\$ 224,700	\$ 1	\$ 195,609

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	LOIT REV BOND 2020 DEBT SERVICE RESERVE	COMMUNITY CROSSING GRANT FUND	GARBAGE/RECYCLING FUND	2020 GO BOND DEBT SERVICE FUND	2020 GO BOND PROCEEDS FUND
Cash and investments - beginning	\$ 398,658	\$ 277,867	\$ 68,640	\$ 131,251	\$ 1,000,732
Receipts:					
Taxes	-	-	2,559,147	159,526	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	14,486	-
Charges for services	-	-	44,185	-	-
Fines and forfeits	-	-	3,000	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	451,255	200,000	-	-
Total receipts	-	451,255	2,806,332	174,012	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	599,067	2,590,063	-	12,369
Debt service - principal and interest	-	-	-	274,400	-
Capital outlay	-	-	-	-	840,363
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	599,067	2,590,063	274,400	852,732
Excess (deficiency) of receipts over (under) disbursements	-	(147,812)	216,269	(100,388)	(852,732)
Cash and investments - ending	\$ 398,658	\$ 130,055	\$ 284,909	\$ 30,863	\$ 148,000

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	ARP COVID LOCAL FISCAL RECOVERY	LAKE COUNTY COVID 19 REIMBURSE	NEXT LEVEL TRAILS GRANT NON-REV	2021 GO BOND PAYMENT FUND	2021 GO BOND PROCEEDS FUND	2022 GO BOND PROCEEDS FUND	CASH - STORMWATER O & M
Cash and investments - beginning	\$ 2,815,143	\$ 7,196	\$ 883,217	\$ 31,273	\$ 3,645,625	\$ -	\$ 865,790
Receipts:							
Taxes	-	-	-	275,808	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	3,467,731	-	-	25,121	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,019,610
Penalties	-	-	-	-	-	-	13,131
Other receipts	-	-	-	-	-	3,000,000	510,374
Total receipts	3,467,731	-	-	300,929	-	3,000,000	1,543,115
Disbursements:							
Personal services	-	-	-	-	-	-	458,764
Supplies	-	5,805	-	-	-	-	-
Other services and charges	366,509	-	-	-	1,321,747	97,290	35,991
Debt service - principal and interest	-	-	-	267,046	-	-	-
Capital outlay	-	-	381,154	-	5,534	-	-
Utility operating expenses	-	-	-	-	-	-	919,474
Other disbursements	-	-	-	-	-	-	34,908
Total disbursements	366,509	5,805	381,154	267,046	1,327,281	97,290	1,449,137
Excess (deficiency) of receipts over (under) disbursements	3,101,222	(5,805)	(381,154)	33,883	(1,327,281)	2,902,710	93,978
Cash and investments - ending	\$ 5,916,365	\$ 1,391	\$ 502,063	\$ 65,156	\$ 2,318,344	\$ 2,902,710	\$ 959,768

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CASH-WASTEWATER O&M FUND	CASH-WW IMPROVEMT OTHER	CASH-WW DEBT SERV RES	CASH WW UTIL CONSTR ACCT	CASH-WW B&I SINKING FUND	CASH-WATER O & M FUND
Cash and investments - beginning	\$ 1,395,475	\$ 1,239,302	\$ 1,544,716	\$ 85,433	\$ 307,553	\$ 9,071,835
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	732,911	-	-	-	11,381,415
Penalties	93,020	-	-	-	-	49,384
Other receipts	8,669,322	-	31,002	-	971,280	1,558,062
Total receipts	8,762,342	732,911	31,002	-	971,280	12,988,861
Disbursements:						
Personal services	3,587,094	-	-	-	-	3,075,349
Supplies	-	-	-	-	-	-
Other services and charges	490,881	-	-	-	-	494,180
Debt service - principal and interest	498,151	-	-	-	962,663	235,900
Capital outlay	-	-	-	-	-	-
Utility operating expenses	3,678,006	1,889,228	-	85,433	-	4,757,834
Other disbursements	1,061,577	-	-	-	-	2,775,358
Total disbursements	9,315,709	1,889,228	-	85,433	962,663	11,338,621
Excess (deficiency) of receipts over (under) disbursements	(553,367)	(1,156,317)	31,002	(85,433)	8,617	1,650,240
Cash and investments - ending	\$ 842,108	\$ 82,985	\$ 1,575,718	\$ -	\$ 316,170	\$ 10,722,075

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CASH-WTR DEPR/IMPR FUND	CASH 2012 BONDS CONSTRUCTION ACCT	2018 WATER BOND PROCEEDS	WATER SRF 2019A TRUST SUPPLEMENTAL CTAR	2020 WATER BOND PROCEEDS
Cash and investments - beginning	\$ 7,819,806	\$ 5,776	\$ 13,642	\$ -	\$ 3,391,795
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	528,327	-	170	233,278	14,688
Total receipts	528,327	-	170	233,278	14,688
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	233,278	-
Utility operating expenses	44,797	-	-	-	-
Other disbursements	-	-	-	-	2,391,498
Total disbursements	44,797	-	-	233,278	2,391,498
Excess (deficiency) of receipts over (under) disbursements	483,530	-	170	-	(2,376,810)
Cash and investments - ending	\$ 8,303,336	\$ 5,776	\$ 13,812	\$ -	\$ 1,014,985

CITY OF CROWN POINT  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CASH-WATER B&I SINKING	CASH-WATER DEBT SERV RES	CASH-2014 BOND PROCEEDS	HYDRANT/CONSUMER DEPOSITS	Totals
Cash and investments - beginning	\$ 546,170	\$ 1,303,290	\$ 261	\$ 139,421	\$ 67,361,079
Receipts:					
Taxes	-	-	-	-	19,073,334
Licenses and permits	-	-	-	-	2,025,242
Intergovernmental receipts	-	-	-	-	10,092,768
Charges for services	-	-	-	-	1,480,380
Fines and forfeits	-	-	-	-	444,735
Utility fees	-	-	-	-	13,133,936
Penalties	-	-	-	-	155,535
Other receipts	1,166,858	245,616	-	53,100	55,281,090
Total receipts	1,166,858	245,616	-	53,100	101,687,020
Disbursements:					
Personal services	-	-	-	-	23,206,639
Supplies	-	-	-	-	1,414,472
Other services and charges	-	-	-	-	17,231,095
Debt service - principal and interest	1,154,000	-	-	-	6,124,385
Capital outlay	-	-	-	-	6,380,089
Utility operating expenses	-	-	-	-	11,374,772
Other disbursements	-	-	-	1,600	32,778,981
Total disbursements	1,154,000	-	-	1,600	98,510,433
Excess (deficiency) of receipts over (under) disbursements	12,858	245,616	-	51,500	3,176,587
Cash and investments - ending	\$ 559,028	\$ 1,548,906	\$ 261	\$ 190,921	\$ 70,537,666

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OTHER INFORMATION

CITY OF CROWN POINT  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 4,163,385	\$ 1,003,940
Storm Water	34,241	59,657
Wastewater	469,649	422,523
Water	<u>593,259</u>	<u>560,005</u>
Totals	<u>\$ 5,260,534</u>	<u>\$ 2,046,125</u>

CITY OF CROWN POINT  
SCHEDULE OF LEASES AND DEBT  
December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: JP Morgan Chase Bank	Fire Truck Lease	\$ 108,020	09/24/15	03/24/28
Wastewater: US Bank	Sewer Vac Truck Lease	<u>64,350</u>	09/01/20	09/01/27
Total of annual lease payments		<u>\$ 172,370</u>		

Type	Description of Debt	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	2008 Gen Obligation Bond-Road Improvements	\$ 165,000	\$ 165,000
General obligation bonds	2019 General Obligation Bonds - road improvements	1,420,000	240,000
General obligation bonds	2020 General Obligation Bonds	1,660,000	240,000
General obligation bonds	2021 General Obligation Bonds	3,660,000	190,000
General obligation bonds	2022 General Obligation Bonds	3,000,000	-
Revenue bonds	2007 TIF Redevelopment Bond-Property Purchase	310,000	310,000
Revenue bonds	2015 TIF Redevelopment Bond	3,630,000	230,000
Revenue bonds	2020 Local Income Tax Bonds	4,240,000	270,000
Revenue bonds	Economic Development Revenue Bonds Series 2019A	15,000,000	100,000
Revenue bonds	Economic Development Revenue Bonds Series 2021B	10,500,000	-
Notes and loans payable	2018 Redevelopment District Bond Anticipation Note of 2018	<u>4,800,000</u>	<u>4,800,000</u>
Total governmental activities		<u>48,385,000</u>	<u>6,545,000</u>
Storm Water:			
Revenue bonds	2019 Sewage Works Refunding Revenue Bonds - Sewage & Stormwater Improvements	<u>1,630,000</u>	<u>210,000</u>
Wastewater:			
Revenue bonds	2011 SRF Loan/Line of Credit-Wastewater & Stormwater Improvements	950,000	110,000
Revenue bonds	2013 SRF Loan/Line of Credit-Wastewater & Stormwater Improvements	815,000	85,000
Revenue bonds	2015 SRF Loan/Line of Credit - Wastewater & Stormwater Improvements	3,205,000	240,000
Revenue bonds	2016 Sewage Works Refunding Revenue Bond-Refund 2006 Issue	990,000	240,000
Revenue bonds	2017 SRF Loan/Line of Credit - Wastewater Improvements	<u>5,210,000</u>	<u>320,000</u>
Total Wastewater		<u>11,170,000</u>	<u>995,000</u>
Water:			
Revenue bonds	2014 Waterworks Revenue Bond	1,390,000	190,000
Revenue bonds	2018 Waterworks Revenue Bonds Series 2018A	6,650,000	360,000
Revenue bonds	2018 Waterworks Revenue Bonds Series 2018B	1,153,800	131,200
Revenue bonds	2019 Waterworks Revenue Bonds Series 2019A	5,040,000	250,000
Revenue bonds	2019 Waterworks Revenue Bonds Series 2019B	932,700	99,550
Revenue bonds	2020 Waterworks Revenue Bonds Series 2020A	5,155,000	230,000
Revenue bonds	2020 Waterworks Revenue Bonds Series 2020B	<u>1,037,700</u>	<u>101,950</u>
Total Water		<u>21,359,200</u>	<u>1,362,700</u>
Totals		<u>\$ 82,544,200</u>	<u>\$ 9,112,700</u>

CITY OF CROWN POINT  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 9,459,423
Infrastructure	59,497,085
Buildings	15,760,804
Improvements other than buildings	3,775,253
Machinery, equipment, and vehicles	12,827,538
Construction in progress	<u>474,282</u>
Total governmental activities	<u>101,794,385</u>
Storm Water:	
Infrastructure	<u>5,960,685</u>
Wastewater:	
Land	47,155
Infrastructure	35,619,110
Buildings	1,087,869
Improvements other than buildings	23,972
Machinery, equipment, and vehicles	<u>1,866,924</u>
Total Wastewater	<u>38,645,030</u>
Water:	
Land	226,328
Infrastructure	141,527,560
Machinery, equipment, and vehicles	1,374,799
Construction in progress	<u>1,318,000</u>
Total Water	<u>144,446,687</u>
Total capital assets	<u>\$ 290,846,787</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.