

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF ANDERSON

MADISON COUNTY, INDIANA

January 1, 2022 to December 31, 2022



FILED
06/22/2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Controller	Douglas A. Whitham	01-01-22 to 12-31-23
Mayor	Thomas J. Broderick, Jr.	01-01-22 to 12-31-23
President of the Board of Public Works	David W. Eicks	01-01-22 to 12-31-23
President of the Common Council	Rebecca Crumes	01-01-22 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF ANDERSON, MADISON COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Anderson (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 18, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Beth Kelley, CPA, CFE
Deputy State Examiner

May 18, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF ANDERSON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
General	\$ 21,943,381	\$ 37,505,271	\$ 36,457,121	\$ 22,991,531
Motor Vehicle Highway	1,265,251	1,318,477	1,033,969	1,549,759
Local Road And Street	1,318,334	951,761	711,476	1,558,619
MVH - Restricted	898,424	1,168,746	1,122,091	945,079
Airport AVFUEL Corp Account	65,409	374,072	352,686	86,795
Park Nonreverting Operating	404,816	408,533	322,642	490,707
Econ Dev Food & Beverage	2,578,926	1,727,025	1,199,397	3,106,554
C.A.T.S.	1,109,054	1,690,073	2,900,984	(101,857)
Community Development	29,580	1,057,398	1,269,362	(182,384)
Clerk's Records Perpetuation	30,329	9,700	3,326	36,703
Unsafe Building Fund	30,675	-	-	30,675
Parks And Recreation	1,551,097	2,268,424	2,140,203	1,679,318
User Fee	33,801	6,548	-	40,349
Opioid Settlement Unrestricted	-	222,745	-	222,745
Opioid Settlement Restricted	-	519,737	-	519,737
Slot Machine Wagering Fund	2,426,681	3,054,453	2,341,226	3,139,908
Police Pension	431,114	2,944,743	2,879,615	496,242
Fire Pension	734,074	3,126,196	3,011,781	848,489
Life Insurance Fund	35,007	61,254	62,808	33,453
NSP Fed	47,480	81	-	47,561
HEALTH INS ANCILLARY FUND	218,821	219,865	202,052	236,634
Fire Grants Fund	-	7,000	7,000	-
Town Center Park	20,481	4,462	2,613	22,330
MILLER TRAILWAY CLEARING FUND	1,668	18,680	17,634	2,714
INTERMODAL GRANT FUND	(249,403)	759,872	510,303	166
Street Dept Non Rev	36,315	-	-	36,315
Parking Authority Non Reverting	5,374	15,809	18,650	2,533
Fire Grants Fund 2	-	58,182	58,182	-
Remediation Reimbursement	(51,085)	39,248	46,937	(58,774)
APD VIN	1,214	-	-	1,214
Firefighters Exam Fee	3,930	-	-	3,930
Redevelopment Tif Reserve	1,863,750	-	-	1,863,750
City Court Account	157,701	704,076	725,825	135,952
Rainy Day	95	-	-	95
Airport Grant 29	2,004	9,903	25,763	(13,856)
Engineering Grants	(3,724)	33,609	30,066	(181)
BLIGHT	9,304	-	9,304	-
Operation Pullover	-	5,349	6,567	(1,218)
Jag Grant	-	10,060	10,060	-
Edgewood Plaza	422,042	-	-	422,042
ROAD PROJECT GRANT FUND	547,278	682,959	1,170,906	59,331
Park Grant	2,019	-	-	2,019
Park Construction	168,014	9,090	67,002	110,102
CARES - CDBG - CV	-	22,888	22,888	-
American Rescue Plan (ARPA) Grant	11,570,698	11,780,186	3,152,863	20,198,021
Certified Tech Park	-	200,000	-	200,000
Probation	161,469	122,786	35,329	248,926
Donations	228,567	156,731	121,653	263,645
Airport	522,926	817,152	667,648	672,430
Police Continuing Ed	151,233	93,385	108,311	136,307
Bldg Non-Reverting	2,600	63	-	2,663
Fire Bldg & Equipt	3,512,259	3,132,098	3,271,186	3,373,171
Operation Clean	13,735	548	-	14,283
Tax Abatement	15,661	1,350	39	16,972
Administration Fees	71,098	1,620	180	72,538
Court Sup Pub Def Fees	30,850	2,844	298	33,396
Home	140,562	123,888	121,989	142,461
Apd Man	158,065	31,242	113,386	75,921
E D Revolving Loan	447,297	76,719	248,122	275,894
Redevelopment	1,221,695	529,237	172,944	1,577,988

CITY OF ANDERSON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
Sinking - Park Bond	39,860	199,274	201,720	37,414
Sanitary District Sinking	365,036	657,290	671,813	350,513
Loss Fund	407,762	1,896,601	2,193,121	111,242
Redevelopment Tif Levy	36,311,578	9,200,471	7,079,654	38,432,395
Police Training Fund	62,270	50,925	109,224	3,971
Arc Lease/Rental	908,697	1,135	48,201	861,631
Redevelopment Bond & Interest	9,087,672	10,132,546	6,616,257	12,603,961
Insurance Escrow	15,152,821	13,347,062	10,466,434	18,033,449
Court Due County	-	81,683	55,739	25,944
Wheel Tax Fund	1,315,818	1,140,539	818,225	1,638,132
Fire Fighting Training Fund	4,193	900	2,381	2,712
Public Safety LIT Fund	2,587,105	6,756,652	3,044,636	6,299,121
Capital Improvements	58,277	99,439	109,193	48,523
Civil City Payroll	64,036	11,645,278	11,613,490	95,824
Construction Fund-2014	611,981	-	103,569	508,412
Electric Petty Cash	1,000	-	-	1,000
Electric Mail Permit Deposit	3,000	-	-	3,000
Electric Ups Deposit	152	-	-	152
Electric Utility-Operating	5,558,364	90,935,237	91,492,144	5,001,457
Electric Utility-Bond And Interest	94	668,543	668,637	-
Electric Utility-Customer Deposit	1,813,639	289,315	334,416	1,768,538
Electric Utility Depreciation	2,907,418	60,000	117,800	2,849,618
Electric Equipment Lease	21,726	697,502	719,228	-
Electric Garage Reserve	32,560	-	-	32,560
Electric Utility Fiber	318,925	385,170	281,147	422,948
Electric Utility Reserve-PILOT	929,628	929,629	929,630	929,627
Storm Water UT Mail Permit Deposit	3,000	-	-	3,000
Storm Water Utility-Operating	878,984	2,380,689	1,923,923	1,335,750
Stormwater Utility Depreciation	987,427	387,000	34,958	1,339,469
Storm Water Reserve - PILOT	255,912	225,926	225,912	255,926
Wastewater Petty Cash	1,000	-	-	1,000
Wastewater Mail Permit Deposit	3,000	-	-	3,000
Wastewater 2009B Construction	370,565	-	-	370,565
SRF Retainage	106,472	-	-	106,472
Wastewater Debt Service Reserve	315,332	-	-	315,332
WPC Retainage	79,904	159	-	80,063
Wastewater Utility-Operating	12,434,409	21,562,385	20,415,987	13,580,807
Wastewater Util-Bond And Interest	690,620	4,318,410	3,947,791	1,061,239
Wastewater Depreciation	2,666,055	1,440,907	2,876,804	1,230,158
Wastewater Reserve - PILOT	2,071,208	1,798,416	1,798,416	2,071,208
Wastewater Replacement	2,156,362	240,000	1,716,391	679,971
Wastewater Automatic Meter Reading	-	565,009	565,009	-
Wastewater Utility Improvement	2,105,129	600,000	-	2,705,129
Wastewater Revolving Sewer Const	103,330	82,471	71,143	114,658
Water Utility Petty Cash	1,000	-	-	1,000
Water Mail Permit Deposit	3,000	-	-	3,000
Water Debt Service Reserve	988,531	14,365	-	1,002,896
Water Well and Tank	234,630	385,200	409,541	210,289
Water Utility-Operating	1,464,258	12,039,347	12,269,631	1,233,974
Water Utility-Bond And Interest	-	1,306,390	1,306,390	-
Water Utility-Customer Deposit	739,368	113,030	126,605	725,793
Water Utility Depreciation	339,783	1,473,909	1,617,325	196,367
Water Utility Reserve - PILOT	568,540	516,960	516,960	568,540
Water Equipment Lease	410,859	1,276,646	1,341,409	346,096
Totals	\$ 164,880,236	\$ 277,988,548	\$ 255,595,241	\$ 187,273,543

The notes to the financial statement are an integral part of this statement.

CITY OF ANDERSON
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF ANDERSON
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services and amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF ANDERSON
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF ANDERSON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF ANDERSON
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF ANDERSON
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up to account for reimbursable grants. The reimbursements for expenditures made by the City were not received December 31, 2022.

Note 8. Other Postemployment Benefits

The City provides to eligible retirees and their spouses the following benefits: medical, dental, vision, and life insurance. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road And Street	MVH - Restricted	Airport AVFUEL Corp Account
Cash and investments - beginning	\$ 21,943,381	\$ 1,265,251	\$ 1,318,334	\$ 898,424	\$ 65,409
Receipts:					
Taxes	17,061,680	131,225	-	-	-
Licenses and permits	996,247	-	-	-	-
Intergovernmental receipts	15,538,733	1,182,374	951,564	1,168,746	-
Charges for services	3,203,729	-	-	-	374,072
Fines and forfeits	67,789	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	637,093	4,878	197	-	-
Total receipts	<u>37,505,271</u>	<u>1,318,477</u>	<u>951,761</u>	<u>1,168,746</u>	<u>374,072</u>
Disbursements:					
Personal services	24,439,363	1,027,574	-	-	-
Supplies	740,258	-	463,399	-	-
Other services and charges	10,875,235	60	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	387,014	6,335	248,077	1,122,091	-
Utility operating expenses	-	-	-	-	-
Other disbursements	15,251	-	-	-	352,686
Total disbursements	<u>36,457,121</u>	<u>1,033,969</u>	<u>711,476</u>	<u>1,122,091</u>	<u>352,686</u>
Excess (deficiency) of receipts over (under) disbursements	<u>1,048,150</u>	<u>284,508</u>	<u>240,285</u>	<u>46,655</u>	<u>21,386</u>
Cash and investments - ending	<u>\$ 22,991,531</u>	<u>\$ 1,549,759</u>	<u>\$ 1,558,619</u>	<u>\$ 945,079</u>	<u>\$ 86,795</u>

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Park Nonreverting Operating	Econ Dev Food & Beverage	C.A.T.S.	Community Development	Clerk's Records Perpetuation
Cash and investments - beginning	\$ 404,816	\$ 2,578,926	\$ 1,109,054	\$ 29,580	\$ 30,329
Receipts:					
Taxes	-	1,726,593	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	1,556,025	1,045,870	-
Charges for services	408,529	-	132,354	-	-
Fines and forfeits	-	-	-	-	9,700
Utility fees	-	-	-	-	-
Other receipts	4	432	1,694	11,528	-
Total receipts	408,533	1,727,025	1,690,073	1,057,398	9,700
Disbursements:					
Personal services	152,252	295,921	2,313,630	129,847	-
Supplies	109,396	646	315,611	-	420
Other services and charges	29,357	902,830	271,743	332	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	17,159	-	-	-	2,906
Utility operating expenses	-	-	-	-	-
Other disbursements	14,478	-	-	1,139,183	-
Total disbursements	322,642	1,199,397	2,900,984	1,269,362	3,326
Excess (deficiency) of receipts over (under) disbursements	85,891	527,628	(1,210,911)	(211,964)	6,374
Cash and investments - ending	\$ 490,707	\$ 3,106,554	\$ (101,857)	\$ (182,384)	\$ 36,703

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Unsafe Building Fund	Parks And Recreation	User Fee	Opioid Settlement Unrestricted	Opioid Settlement Restricted
Cash and investments - beginning	\$ 30,675	\$ 1,551,097	\$ 33,801	\$ -	\$ -
Receipts:					
Taxes	-	2,006,795	-	-	-
Licenses and permits	-	-	6,456	-	-
Intergovernmental receipts	-	208,993	-	222,745	519,737
Charges for services	-	52,636	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	92	-	-
Total receipts	-	2,268,424	6,548	222,745	519,737
Disbursements:					
Personal services	-	1,307,796	-	-	-
Supplies	-	157,036	-	-	-
Other services and charges	-	531,941	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	143,430	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	2,140,203	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	128,221	6,548	222,745	519,737
Cash and investments - ending	\$ 30,675	\$ 1,679,318	\$ 40,349	\$ 222,745	\$ 519,737

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Slot Machine Wagering Fund	Police Pension	Fire Pension	Life Insurance Fund	NSP Fed
Cash and investments - beginning	\$ 2,426,681	\$ 431,114	\$ 734,074	\$ 35,007	\$ 47,480
Receipts:					
Taxes	-	465,898	430,703	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	3,053,266	2,478,845	2,695,493	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	1,187	-	-	61,254	81
Total receipts	3,054,453	2,944,743	3,126,196	61,254	81
Disbursements:					
Personal services	1,218,640	13,558	12,829	-	-
Supplies	39,807	34	49	-	-
Other services and charges	1,005,078	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	77,701	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	2,866,023	2,998,903	62,808	-
Total disbursements	2,341,226	2,879,615	3,011,781	62,808	-
Excess (deficiency) of receipts over (under) disbursements	713,227	65,128	114,415	(1,554)	81
Cash and investments - ending	\$ 3,139,908	\$ 496,242	\$ 848,489	\$ 33,453	\$ 47,561

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	HEALTH INS ANCILLARY FUND	Fire Grants Fund	Town Center Park	MILLER TRAILWAY CLEARING FUND	INTERMODAL GRANT FUND
Cash and investments - beginning	\$ 218,821	\$ -	\$ 20,481	\$ 1,668	\$ (249,403)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	7,000	-	-	759,422
Charges for services	-	-	-	18,680	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	219,865	-	4,462	-	450
Total receipts	219,865	7,000	4,462	18,680	759,872
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	510,303
Utility operating expenses	-	-	-	-	-
Other disbursements	202,052	7,000	2,613	17,634	-
Total disbursements	202,052	7,000	2,613	17,634	510,303
Excess (deficiency) of receipts over (under) disbursements	17,813	-	1,849	1,046	249,569
Cash and investments - ending	\$ 236,634	\$ -	\$ 22,330	\$ 2,714	\$ 166

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Street Dept Non Rev	Parking Authority Non Reverting	Fire Grants Fund 2	Remediation Reimbursement	APD VIN
Cash and investments - beginning	\$ 36,315	\$ 5,374	\$ -	\$ (51,085)	\$ 1,214
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	58,182	-	-
Charges for services	-	15,809	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	39,248	-
Total receipts	-	15,809	58,182	39,248	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	18,650	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	58,182	46,937	-
Total disbursements	-	18,650	58,182	46,937	-
Excess (deficiency) of receipts over (under) disbursements	-	(2,841)	-	(7,689)	-
Cash and investments - ending	\$ 36,315	\$ 2,533	\$ -	\$ (58,774)	\$ 1,214

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Firefighters Exam Fee	Redevelopment Tif Reserve	City Court Account	Rainy Day	Airport Grant 29
Cash and investments - beginning	\$ 3,930	\$ 1,863,750	\$ 157,701	\$ 95	\$ 2,004
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	9,903
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	704,076	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	704,076	-	9,903
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	25,763
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	725,825	-	-
Total disbursements	-	-	725,825	-	25,763
Excess (deficiency) of receipts over (under) disbursements	-	-	(21,749)	-	(15,860)
Cash and investments - ending	\$ 3,930	\$ 1,863,750	\$ 135,952	\$ 95	\$ (13,856)

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Engineering Grants	BLIGHT	Operation Pullover	Jag Grant	Edgewood Plaza
Cash and investments - beginning	\$ (3,724)	\$ 9,304	\$ -	\$ -	\$ 422,042
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	33,609	-	5,349	10,060	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	33,609	-	5,349	10,060	-
Disbursements:					
Personal services	-	-	6,567	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	30,066	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	9,304	-	10,060	-
Total disbursements	30,066	9,304	6,567	10,060	-
Excess (deficiency) of receipts over (under) disbursements	3,543	(9,304)	(1,218)	-	-
Cash and investments - ending	\$ (181)	\$ -	\$ (1,218)	\$ -	\$ 422,042

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	ROAD PROJECT GRANT FUND	Park Grant	Park Construction	CARES - CDBG - CV	American Rescue Plan (ARPA) Grant
Cash and investments - beginning	\$ 547,278	\$ 2,019	\$ 168,014	\$ -	\$ 11,570,698
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	682,959	-	-	22,888	11,552,803
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	9,090	-	227,383
Total receipts	682,959	-	9,090	22,888	11,780,186
Disbursements:					
Personal services	-	-	-	-	3,152,833
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	1,170,906	-	67,002	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	22,888	30
Total disbursements	1,170,906	-	67,002	22,888	3,152,863
Excess (deficiency) of receipts over (under) disbursements	(487,947)	-	(57,912)	-	8,627,323
Cash and investments - ending	\$ 59,331	\$ 2,019	\$ 110,102	\$ -	\$ 20,198,021

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Certified Tech Park	Probation	Donations	Airport	Police Continuing Ed
Cash and investments - beginning	\$ -	\$ 161,469	\$ 228,567	\$ 522,926	\$ 151,233
Receipts:					
Taxes	-	-	-	394,627	-
Licenses and permits	-	-	-	-	93,385
Intergovernmental receipts	200,000	-	-	41,060	-
Charges for services	-	-	-	380,456	-
Fines and forfeits	-	122,786	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	156,731	1,009	-
Total receipts	200,000	122,786	156,731	817,152	93,385
Disbursements:					
Personal services	-	35,329	841	311,139	-
Supplies	-	-	-	34,175	34,159
Other services and charges	-	-	-	293,975	49,652
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	28,359	24,500
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	120,812	-	-
Total disbursements	-	35,329	121,653	667,648	108,311
Excess (deficiency) of receipts over (under) disbursements	200,000	87,457	35,078	149,504	(14,926)
Cash and investments - ending	\$ 200,000	\$ 248,926	\$ 263,645	\$ 672,430	\$ 136,307

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Bldg Non-Reverting	Fire Bldg & Equipt	Operation Clean	Tax Abatement	Administration Fees
Cash and investments - beginning	\$ 2,600	\$ 3,512,259	\$ 13,735	\$ 15,661	\$ 71,098
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	3,131,299	-	-	-
Fines and forfeits	-	-	-	-	1,620
Utility fees	-	-	-	-	-
Other receipts	63	799	548	1,350	-
Total receipts	63	3,132,098	548	1,350	1,620
Disbursements:					
Personal services	-	971,398	-	-	-
Supplies	-	316,284	-	-	-
Other services and charges	-	271,724	-	-	180
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	1,692,458	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	19,322	-	39	-
Total disbursements	-	3,271,186	-	39	180
Excess (deficiency) of receipts over (under) disbursements	63	(139,088)	548	1,311	1,440
Cash and investments - ending	\$ 2,663	\$ 3,373,171	\$ 14,283	\$ 16,972	\$ 72,538

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Court Sup Pub Def Fees	Home	Apd Man	E D Revolving Loan	Redevelopment
Cash and investments - beginning	\$ 30,850	\$ 140,562	\$ 158,065	\$ 447,297	\$ 1,221,695
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	121,989	-	-	-
Charges for services	-	-	-	-	50,540
Fines and forfeits	2,844	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	1,899	31,242	76,719	478,697
Total receipts	2,844	123,888	31,242	76,719	529,237
Disbursements:					
Personal services	-	498	-	-	-
Supplies	-	-	-	-	-
Other services and charges	298	-	-	-	171,208
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	121,491	113,386	248,122	1,736
Total disbursements	298	121,989	113,386	248,122	172,944
Excess (deficiency) of receipts over (under) disbursements	2,546	1,899	(82,144)	(171,403)	356,293
Cash and investments - ending	\$ 33,396	\$ 142,461	\$ 75,921	\$ 275,894	\$ 1,577,988

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Sinking - Park Bond	Sanitary District Sinking	Loss Fund	Redevelopment Tif Levy	Police Training Fund
Cash and investments - beginning	\$ 39,860	\$ 365,036	\$ 407,762	\$ 36,311,578	\$ 62,270
Receipts:					
Taxes	187,756	619,307	-	9,172,155	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	11,518	37,983	-	-	-
Charges for services	-	-	-	26,868	6,289
Fines and forfeits	-	-	-	-	19,700
Utility fees	-	-	-	-	-
Other receipts	-	-	1,896,601	1,448	24,936
Total receipts	199,274	657,290	1,896,601	9,200,471	50,925
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	2,308	18,908
Debt service - principal and interest	201,720	671,813	-	-	-
Capital outlay	-	-	-	7,077,346	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	2,193,121	-	90,316
Total disbursements	201,720	671,813	2,193,121	7,079,654	109,224
Excess (deficiency) of receipts over (under) disbursements	(2,446)	(14,523)	(296,520)	2,120,817	(58,299)
Cash and investments - ending	\$ 37,414	\$ 350,513	\$ 111,242	\$ 38,432,395	\$ 3,971

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Arc Lease/Rental	Redevelopment Bond & Interest	Insurance Escrow	Court Due County	Wheel Tax Fund
Cash and investments - beginning	\$ 908,697	\$ 9,087,672	\$ 15,152,821	\$ -	\$ 1,315,818
Receipts:					
Taxes	-	9,382,546	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	750,000	-	-	1,140,520
Charges for services	1,135	-	-	-	-
Fines and forfeits	-	-	-	81,683	-
Utility fees	-	-	-	-	-
Other receipts	-	-	13,347,062	-	19
Total receipts	1,135	10,132,546	13,347,062	81,683	1,140,539
Disbursements:					
Personal services	-	-	42,983	-	533,352
Supplies	-	-	-	-	143,253
Other services and charges	-	-	46,844	-	141,620
Debt service - principal and interest	-	6,616,257	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	48,201	-	10,376,607	55,739	-
Total disbursements	48,201	6,616,257	10,466,434	55,739	818,225
Excess (deficiency) of receipts over (under) disbursements	(47,066)	3,516,289	2,880,628	25,944	322,314
Cash and investments - ending	\$ 861,631	\$ 12,603,961	\$ 18,033,449	\$ 25,944	\$ 1,638,132

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Fire Fighting Training Fund	Public Safety LIT Fund	Capital Improvements	Civil City Payroll	Construction Fund-2014
Cash and investments - beginning	\$ 4,193	\$ 2,587,105	\$ 58,277	\$ 64,036	\$ 611,981
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	6,756,652	99,439	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	900	-	-	11,645,278	-
Total receipts	900	6,756,652	99,439	11,645,278	-
Disbursements:					
Personal services	-	1,620,000	-	-	-
Supplies	-	122,400	-	-	-
Other services and charges	-	1,172,523	109,193	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	129,713	-	-	103,569
Utility operating expenses	-	-	-	-	-
Other disbursements	2,381	-	-	11,613,490	-
Total disbursements	2,381	3,044,636	109,193	11,613,490	103,569
Excess (deficiency) of receipts over (under) disbursements	(1,481)	3,712,016	(9,754)	31,788	(103,569)
Cash and investments - ending	\$ 2,712	\$ 6,299,121	\$ 48,523	\$ 95,824	\$ 508,412

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Electric Petty Cash	Electric Mail Permit Deposit	Electric Ups Deposit	Electric Utility-Operating	Electric Utility-Bond And Interest
Cash and investments - beginning	\$ 1,000	\$ 3,000	\$ 152	\$ 5,558,364	\$ 94
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	90,576,500	-
Other receipts	-	-	-	358,737	668,543
Total receipts	-	-	-	90,935,237	668,543
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	668,637
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	89,136,470	-
Other disbursements	-	-	-	2,355,674	-
Total disbursements	-	-	-	91,492,144	668,637
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(556,907)	(94)
Cash and investments - ending	\$ 1,000	\$ 3,000	\$ 152	\$ 5,001,457	\$ -

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Electric Utility-Customer Deposit	Electric Utility Depreciation	Electric Equipment Lease	Electric Garage Reserve	Electric Utility Fiber
Cash and investments - beginning	\$ 1,813,639	\$ 2,907,418	\$ 21,726	\$ 32,560	\$ 318,925
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	289,315	-	-	-	385,170
Other receipts	-	60,000	697,502	-	-
Total receipts	289,315	60,000	697,502	-	385,170
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	719,228	-	-
Capital outlay	-	117,800	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	334,416	-	-	-	281,147
Total disbursements	334,416	117,800	719,228	-	281,147
Excess (deficiency) of receipts over (under) disbursements	(45,101)	(57,800)	(21,726)	-	104,023
Cash and investments - ending	\$ 1,768,538	\$ 2,849,618	\$ -	\$ 32,560	\$ 422,948

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Electric Utility Reserve-PILOT	Storm Water UT Mail Permit Deposit	Storm Water Utility-Operating	Stormwater Utility Depreciation	Storm Water Reserve - PILOT
Cash and investments - beginning	\$ 929,628	\$ 3,000	\$ 878,984	\$ 987,427	\$ 255,912
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	2,377,755	-	-
Other receipts	929,629	-	2,934	387,000	225,926
Total receipts	929,629	-	2,380,689	387,000	225,926
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	34,958	-
Utility operating expenses	929,630	-	1,310,997	-	225,912
Other disbursements	-	-	612,926	-	-
Total disbursements	929,630	-	1,923,923	34,958	225,912
Excess (deficiency) of receipts over (under) disbursements	(1)	-	456,766	352,042	14
Cash and investments - ending	\$ 929,627	\$ 3,000	\$ 1,335,750	\$ 1,339,469	\$ 255,926

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Wastewater Petty Cash	Wastewater Mail Permit Deposit	Wastewater 2009B Construction	SRF Retainage	Wastewater Debt Service Reserve
Cash and investments - beginning	\$ 1,000	\$ 3,000	\$ 370,565	\$ 106,472	\$ 315,332
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-
Cash and investments - ending	\$ 1,000	\$ 3,000	\$ 370,565	\$ 106,472	\$ 315,332

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WPC Retainage	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Depreciation	Wastewater Reserve - PILOT
Cash and investments - beginning	\$ 79,904	\$ 12,434,409	\$ 690,620	\$ 2,666,055	\$ 2,071,208
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	21,174,407	-	-	-
Other receipts	159	387,978	4,318,410	1,440,907	1,798,416
Total receipts	159	21,562,385	4,318,410	1,440,907	1,798,416
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	3,947,791	-	-
Capital outlay	-	-	-	2,876,804	-
Utility operating expenses	-	11,781,968	-	-	1,798,416
Other disbursements	-	8,634,019	-	-	-
Total disbursements	-	20,415,987	3,947,791	2,876,804	1,798,416
Excess (deficiency) of receipts over (under) disbursements	159	1,146,398	370,619	(1,435,897)	-
Cash and investments - ending	\$ 80,063	\$ 13,580,807	\$ 1,061,239	\$ 1,230,158	\$ 2,071,208

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Wastewater Replacement	Wastewater Automatic Meter Reading	Wastewater Utility Improvement	Wastewater Revolving Sewer Const	Water Utility Petty Cash
Cash and investments - beginning	\$ 2,156,362	\$ -	\$ 2,105,129	\$ 103,330	\$ 1,000
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	240,000	565,009	600,000	82,471	-
Total receipts	240,000	565,009	600,000	82,471	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	1,716,391	-	-	71,143	-
Utility operating expenses	-	565,009	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	1,716,391	565,009	-	71,143	-
Excess (deficiency) of receipts over (under) disbursements	(1,476,391)	-	600,000	11,328	-
Cash and investments - ending	\$ 679,971	\$ -	\$ 2,705,129	\$ 114,658	\$ 1,000

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Water Mail Permit Deposit	Water Debt Service Reserve	Water Well and Tank	Water Utility-Operating	Water Utility-Bond And Interest
Cash and investments - beginning	\$ 3,000	\$ 988,531	\$ 234,630	\$ 1,464,258	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	11,706,876	-
Other receipts	-	14,365	385,200	332,471	1,306,390
Total receipts	-	14,365	385,200	12,039,347	1,306,390
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	1,306,390
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	409,541	8,989,460	-
Other disbursements	-	-	-	3,280,171	-
Total disbursements	-	-	409,541	12,269,631	1,306,390
Excess (deficiency) of receipts over (under) disbursements	-	14,365	(24,341)	(230,284)	-
Cash and investments - ending	\$ 3,000	\$ 1,002,896	\$ 210,289	\$ 1,233,974	\$ -

CITY OF ANDERSON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Water Utility-Customer Deposit	Water Utility Depreciation	Water Utility Reserve - PILOT	Water Equipment Lease	Totals
Cash and investments - beginning	\$ 739,368	\$ 339,783	\$ 568,540	\$ 410,859	\$ 164,880,236
Receipts:					
Taxes	-	-	-	-	41,579,285
Licenses and permits	-	-	-	-	1,096,088
Intergovernmental receipts	-	-	-	-	52,923,727
Charges for services	-	-	-	-	7,802,396
Fines and forfeits	-	-	-	-	1,010,198
Utility fees	113,030	-	-	-	126,623,053
Other receipts	-	1,473,909	516,960	1,276,646	46,953,801
Total receipts	113,030	1,473,909	516,960	1,276,646	277,988,548
Disbursements:					
Personal services	-	-	-	-	37,586,350
Supplies	-	-	-	-	2,476,927
Other services and charges	-	-	-	-	15,939,422
Debt service - principal and interest	-	-	-	1,341,409	15,473,245
Capital outlay	-	503,416	-	-	18,159,447
Utility operating expenses	-	-	516,960	-	115,664,363
Other disbursements	126,605	1,113,909	-	-	50,295,487
Total disbursements	126,605	1,617,325	516,960	1,341,409	255,595,241
Excess (deficiency) of receipts over (under) disbursements	(13,575)	(143,416)	-	(64,763)	22,393,307
Cash and investments - ending	\$ 725,793	\$ 196,367	\$ 568,540	\$ 346,096	\$ 187,273,543

OTHER INFORMATION

CITY OF ANDERSON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 2,550,156	\$ 341,570
Electric	11,663,968	6,321,067
Storm Water	24,516	408,559
Wastewater	324,019	2,201,088
Water	<u>301,963</u>	<u>1,311,780</u>
Totals	<u>\$ 14,864,622</u>	<u>\$ 10,584,064</u>

CITY OF ANDERSON
SCHEDULE OF LEASES AND DEBT
December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
APD LEASE RENTAL 2002 REFUNDING 2012	APD FACILITY CONSTRUCTION	\$ 276,500	02/01/02	02/01/23
DE LAGE PUBLIC FINANCE	PHONE SYSTEM	38,332	06/02/21	09/30/23
Grandview Golf Carts	Golf Carts	39,035	12/16/22	01/01/28
US BANCORP	FIRE TRUCK LEASE	<u>354,576</u>	07/17/20	07/15/23
Total governmental activities		<u>708,443</u>		
Electric:				
STAR FINANCIAL BANK	MLP HEAVY EQUIPMENT	<u>409,005</u>	12/02/19	01/01/24
Water:				
US BANCORP	EQUIPMENT	<u>85,641</u>	07/06/21	01/01/24
Total of annual lease payments		<u>\$ 1,203,089</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:				
General obligation bonds	Park District Bonds of 2019		\$ 2,645,000	\$ 130,000
General obligation bonds	SANITARY DISTRICT BONDS 2014		1,605,000	630,000
Revenue bonds	Anderson Redevelopment District Taxable TIF Refunding Series 2018B		3,075,000	725,000
Revenue bonds	Anderson Redevelopment District TIF Refunding Series 2018A		17,875,000	2,505,000
Revenue bonds	ANDERSON REDEVELOPMENT TAX INCREMENT 2016		5,115,000	500,000
Revenue bonds	Anderson Taxable TIF Bond Series 2015 Legacy		2,020,000	140,000
Revenue bonds	Anderson Taxable TIF Bond 2013 GTI-Hypro		<u>1,655,000</u>	<u>515,000</u>
Total governmental activities			<u>33,990,000</u>	<u>5,145,000</u>
Electric:				
Revenue bonds	ELECTRIC UTILITY REFUNDING REV BONDS SERIES 2013		<u>650,000</u>	<u>650,000</u>
Wastewater:				
Revenue bonds	Series 2019A IBB Refunding Bonds (2009B-C)		1,762,000	213,000
Revenue bonds	Series 2020 Indiana Bond Bank Refunding (SRF 2011 2009A 2010)		12,355,000	1,275,000
Revenue bonds	Sewage Works Refunding 07 Revenue Bonds 2016		<u>7,335,000</u>	<u>1,720,000</u>
Total Wastewater			<u>21,452,000</u>	<u>3,208,000</u>
Water:				
Revenue bonds	Waterworks Refunding 07 Revenue Bonds 2016		1,420,000	335,000
Revenue bonds	Waterworks Series 2016		<u>10,070,000</u>	<u>665,000</u>
Total Water			<u>11,490,000</u>	<u>1,000,000</u>
Totals			<u>\$ 67,582,000</u>	<u>\$ 10,003,000</u>

CITY OF ANDERSON
SCHEDULE OF CAPITAL ASSETS
December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 19,467,875
Infrastructure	77,803,712
Buildings	28,581,429
Improvements other than buildings	16,202,847
Machinery, equipment, and vehicles	20,813,999
Construction in progress	<u>1,714,965</u>
Total governmental activities	<u>164,584,827</u>
Electric:	
Land	136,948
Infrastructure	83,855,462
Improvements other than buildings	3,159,980
Machinery, equipment, and vehicles	24,055,627
Construction in progress	<u>6,314,840</u>
Total Electric	<u>117,522,857</u>
Storm Water:	
Land	111,685
Infrastructure	23,344,692
Improvements other than buildings	1,633
Machinery, equipment, and vehicles	<u>208,226</u>
Total Storm Water	<u>23,666,236</u>
Wastewater:	
Land	656,265
Buildings	45,215,467
Improvements other than buildings	52,138,604
Machinery, equipment, and vehicles	58,132,128
Construction in progress	<u>2,821,164</u>
Total Wastewater	<u>158,963,628</u>
Water:	
Land	526,377
Buildings	6,690,093
Improvements other than buildings	44,357,587
Machinery, equipment, and vehicles	10,874,255
Construction in progress	<u>850,462</u>
Total Water	<u>63,298,774</u>
Total capital assets	<u>\$ 528,036,322</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.