



STATE OF INDIANA
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STATE BOARD OF ACCOUNTS
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June 15, 2023

To: The Officials of the Metropolitan School District of Pike Township
Metropolitan School District of Pike Township
6901 Zionsville Rd
Indianapolis, IN 46268

This report is supplemental to the audit report of Metropolitan School District of Pike Township (School Corporation), for the period July 1, 2019 to June 30, 2021. It has been provided as a separate report so that the reader may easily identify any Examination Findings that pertain to the School Corporation. It should be read in conjunction with the financial statement audit report of the School Corporation, which provides an opinion on the School Corporation's financial statements. This report may be found at www.in.gov/sboa/.

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of the School Corporation and perform procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Examination Findings and Results contained herein describe the identified reportable instances of noncompliance found as a result of these procedures.

We have reviewed the Supplemental Audit Report for Metropolitan School District of Pike Township prepared by Crowe LLP, Independent Public Accountants, for the period July 1, 2019 to June 30, 2021. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report on page 3.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

COMPLIANCE EXAMINATION OF
METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
Marion County, Indiana
July 1, 2019 to June 30, 2021

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP

Marion County, Indiana
July 1, 2019 to June 30, 2021

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METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF OFFICIALS
July 1, 2019 to June 30, 2021

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Linda Searles	07-01-19 to 03-23-21
	Krista Kelly	03-24-21 to 06-30-21
Superintendent of Schools	Flora Reichenadter	07-01-19 to 06-30-21
President of the School Board	Cherlisa Richardson	07-01-19 to 12-31-19
	Eric Huffine	01-01-20 to 12-31-20
	Dr. Terry Webster	01-01-21 to 06-30-21



INDEPENDENT ACCOUNTANT'S REPORT

To the Indiana State Board of Accounts and
Management of the M.S.D Pike Township School Corporation

We have examined the M.S.D. Pike Township School Corporation ("School Corporation") compliance with the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations* during the period July 1, 2019 to June 30, 2021. Management of the School Corporation is responsible for the School Corporation's compliance with the specified requirements. Our responsibility is to express an opinion on the School Corporation's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the School Corporation complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the School Corporation complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our qualified opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the School Corporation's compliance with specified requirements.

Our examination disclosed material noncompliance with the *Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations* applicable to the School Corporation during the period July 1, 2019 to June 30, 2021, as described in item 2021-001 on the following Schedule of Examination Findings and Results.

In our opinion, except for the material noncompliance described in the preceding paragraph, the School Corporation complied, in all material respects, with the aforementioned requirements during the period July 1, 2019 to June 30, 2021.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
May 23, 2023

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
SCHEDULE OF EXAMINATION FINDINGS AND RESULTS
July 1, 2019 to June 30, 2021

FINDING 2021-001: OVERDRAWN CASH BALANCES

Criteria: Chapter 1 of the Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations states in part, “The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the unit.”

Condition: During testing of cash fund balances, we noted the following funds with a cash balance below zero which are not grant related as of June 30, 2020 and June 30, 2021:

Fund	Amount Overdrawn June 30, 2020	Amount Overdrawn June 30, 2021
Loving Care Program	\$ 210,817	\$ 273,914
NJELC/EDP – Early Learning Center	188,253	489,631
Coke Fund	8,821	-
Performing Arts Center	86,339	267,554
Aquatics Rental Fund	45,062	61,179
Pike Indy Hoops Basketball League	1,187	-

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP
EXIT CONFERENCE
July 1, 2019 to June 30, 2021

The contents of this report were discussed on May 23, 2023 with Greg Foster, Chief Financial Officer, Karen Cartmell, Assistant Chief Financial Officer, Dr. Larry Young, Superintendent, and Dr. Terry Webster, School Board President.