



STATE OF INDIANA
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June 15, 2023

Charter School Board
Renaissance Academy, Inc.
4093 West US 20
LaPorte, IN 46350

We have reviewed the Supplemental Audit Report for Renaissance Academy, Inc. prepared by CliftonLarsonAllen LLP, Independent Public Accountants, for the period July 1, 2021 to June 30, 2022. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report on page 3. Management's response is on page 5.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

**SUPPLEMENTAL AUDIT REPORT
RENAISSANCE ACADEMY, INC.
LAPORTE COUNTY, INDIANA
JULY 1, 2021 TO JUNE 30, 2022**



CPAs | CONSULTANTS | WEALTH ADVISORS

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**RENAISSANCE ACADEMY, INC.
LAPORTE COUNTY, INDIANA
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**RENAISSANCE ACADEMY, INC.
LAPORTE COUNTY, INDIANA
SCHOOL OFFICIALS
JULY 1, 2021 TO JUNE 30, 2022**

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of Board of Directors	Ann Bates	07/01/2021 – 06/30/2022
Head of School	Kieran McHugh	07/01/2021 – 06/30/2022
Administrator	Alex Gayheart	07/01/2021 – 06/30/2022



INDEPENDENT AUDITORS' REPORT

Board of Directors
Renaissance Academy, Inc.
La Porte, Indiana

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of Renaissance Academy, Inc. (the School), as of and for the year ended June 30, 2022, and have issued our report thereon dated March 10, 2023. As part of our audit, we tested the School's compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts, and grant agreements. Reported in the Audit Results and Comments are matters where we believe the School was not in compliance with those provisions.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Indianapolis, Indiana
March 10, 2023

**RENAISSANCE ACADEMY, INC.
LAPORTE COUNTY, INDIANA
AUDIT RESULTS AND COMMENTS
JULY 1, 2021 TO JUNE 30, 2022**

AVERAGE DAILY MEMBERSHIP (ADM) TESTING

Officials shall maintain records (enrollment applications, attendance records, reporting forms, etc.) which substantiate the number of students claimed for ADM. A student claimed for ADM must be an "eligible pupil". An eligible pupil is a student that is enrolled and attending. IC 20-43-1-11: "Eligible pupil" refers to an individual who qualifies as an eligible pupil under IC 20- 43-4-1". IC 20-43-1-11.5 defines "Enrolled" as registered with a school corporation to attend educational programs offered by or through the school corporation; and attending these educational programs or receiving education services. IC 20-43-1-7.5 defines "Attending" as physical or virtual presence of a student with the expectation of continued services in the education programs for which the student is registered.

The process used by the School to determine eligible pupil status resulted in two (2) students of the 52 tested being included in the ADM count that did not meet the qualifications of an eligible pupil but was included in the count date reporting and certification.

During the year ended June 30, 2022, School officials contacted the Indiana Department of Education, Division of School Finance, and determined possible steps to be taken to correct any overpayment applicable to the School because of the incorrect reporting. Corrective action completed as of June 30, 2022 as this was reconciled with the May 2022 payment.

**RENAISSANCE ACADEMY, INC.
LAPORTE COUNTY, INDIANA
EXIT CONFERENCE
JULY 1, 2021 TO JUNE 30, 2022**

The contents of this report were discussed with Alex Gayheart (Administrator), Tina Bushue (Accountant), and Jack Stewart (Vice President of the Board) on March 10, 2023. The officials concurred with our audit finding. The Official Response has been made part of this report and may be found on page 5.



SUPPLEMENTAL AUDIT REPORT RESPONSES

AVERAGE DAILY MEMBERSHIP (ADM) TESTING

Two students, siblings, that had attended Renaissance since 2017 & 2019 were in attendance on the first day of school, 8/21/21. They indicated they were re-enrolling and would continue attending virtually as they had at the end of the 2020 school year. They were reported on both Period 1 and Period 2 Membership reports for the 2021-22 SY as it was believed by administration that they were participating virtually. In the spring, it became known by administration that they were actually not participating, and administration immediately contacted the Indiana Department of Education Finance Department to report the error and took the steps necessary to correct it. It was resolved as of May 13, 2022.

Though unlikely to occur again in the future due to year-round virtual attendance at Renaissance being a pandemic specific option, steps will be taken to confirm attendance and participation of virtual only students.

Submitted by:

Alex Gayheart
Chief Administrator



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