

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF CRAWFORDSVILLE

MONTGOMERY COUNTY, INDIANA

January 1, 2022 to December 31, 2022



**FILED**

06/14/2023



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Terri Gadd	01-01-22 to 12-31-23
Mayor	Todd D. Barton	01-01-22 to 12-31-23
President of the Board of Public Works and Safety	Todd D. Barton	01-01-22 to 12-31-23
President Pro Tempore of the Common Council	Andrew P. Biddle	01-01-22 to 12-31-23



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF CRAWFORDSVILLE, MONTGOMERY COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of Crawfordsville (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 1, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

  
Beth Kelley, CPA, CFE  
Deputy State Examiner

June 1, 2023

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED  
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF CRAWFORDSVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and Investments		Cash and Investments	
	01-01-22	Receipts	Disbursements	12-31-22
General	\$ 5,561,966	\$ 12,665,619	\$ 13,353,059	\$ 4,874,526
Street	750,654	1,813,195	1,926,835	637,014
Local Road And Street	285,255	120,310	75,000	330,565
MVH RESTRICTED	342,640	341,812	323,136	361,316
Aviation	199,304	267,754	234,672	232,386
Law Enf Recording Video Copy	3,930	150	-	4,080
Park Nonreverting Operating	165,543	255,504	251,926	169,121
Health Issues and Challenges Grant	-	-	68,528	(68,528)
Trash Service	34,634	262,628	254,160	43,102
Law Enforcement Continuing Ed	73,625	6,456	10,475	69,606
Riverboat	309,134	91,805	249,990	150,949
Parks And Recreation	360,098	1,142,873	1,211,836	291,135
Rainy Day	572,010	-	-	572,010
Opioid Settlement Unrestricted	-	44,108	-	44,108
Opioid Settlement Restricted	-	102,919	-	102,919
Police/Drug Seizure Fund	3,202	19,839	-	23,041
Cumulative Capl Imprv Cigarette Tax	81,399	29,595	21,793	89,201
Cumulative Capital Development	375,967	513,093	487,146	401,914
Park Nonreverting Capital	1,088	-	-	1,088
SW PLAN OCRA GRANT FUNDS	-	24,000	24,000	-
Sunshine Van Fund	30,954	86,245	95,790	21,409
Police Equipment (Not Debt Service)	26,833	8,551	2,325	33,059
Fire Equipment (Not Debt Service)	7,137	4,625	1,434	10,328
Cumulative Building	150	-	-	150
Cumulative Cap Imprv (Special Fire)	1,177,430	193,308	319,151	1,051,587
South Industrial TIF	-	61,513	10,564	50,949
Airport COVID-FAA Grant Funds	-	75,000	-	75,000
Central Garage	14,082	351,587	329,487	36,182
Police Pension	351,136	422,539	471,655	302,020
Fire Pension	549,877	469,155	456,765	562,267
ARP COVID RECOVERY - GRANT FUNDS	1,819,501	1,833,275	1,374,138	2,278,638
Sugar Creek Nature Park	668	-	-	668
Civil Defense Donations	100	-	-	100
Police Copy Fee Fund	423	1,306	1,289	440
Firearms Training Fund	33,413	16,140	-	49,553
Ivy Tech Bond & Int	297,433	249,004	351,300	195,137
JObs & Investment	72,928	-	-	72,928
Aviation Fuel Non-Rev	66,101	157,754	118,556	105,299
Aviation Aircraft Rental	67,861	58,863	50,005	76,719
Aviation Flight Instruct	7,029	23,653	14,703	15,979
Aviation Aircraft Maintenance	7,363	64,743	43,189	28,917
Mayor's Promotion Fund	3,469	178,500	6,325	175,644
2015 Bond Proj Debt Reserve	74,250	-	-	74,250
Community Paramedic Grant	481	-	481	-
Power Plant TIF	262,957	31,815	-	294,772
Plan Dept Escrow Fund	42,525	137,920	42,525	137,920
Metronet TIF Fund	39,451	87,728	83,315	43,864

CITY OF CRAWFORDSVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments
	01-01-22			12-31-22
Fusion 54 N/R	(9,649)	117,313	67,622	40,042
Local RD & Bridge Match	75,388	751,808	690,960	136,236
Rural Health Outreach Grant	(40,858)	366,639	399,697	(73,916)
LOIT Public Safety	1,516,535	2,303,073	2,066,659	1,752,949
Rental Registration Fee	15,510	3,730	632	18,608
Fire Station II Bond	54,069	297,530	314,000	37,599
Com Paramedic Operating	248,209	252,904	345,234	155,879
HIV HEALTH GRANT	(6,302)	65,765	70,083	(10,620)
COVID-19 Reimbursement	17,572	-	-	17,572
EPA Brownfield Grant	-	12,491	12,491	-
Ambulance/Ems Nonreverting	423,390	326,768	210,439	539,719
Civil Defense Copier Fund	19,115	-	7,043	12,072
Communication Center	2,942	-	-	2,942
Park & Rec Muffy	47,720	16,042	34,396	29,366
Park & Rec Tittle III	7,760	10,794	12,672	5,882
Police/Child Victim	1,808	-	-	1,808
Rehabilitation	19,794	-	17,526	2,268
Wheel Tax Fund	150,491	164,324	97,936	216,879
Udag	19,260	9,500	-	28,760
Aviation Grant Fund	52,270	162,064	167,063	47,271
Commerce Park Operating	80,215	8,198	15,734	72,679
Commerce Park Bond & Int Fund	1,684,248	578,737	336,945	1,926,040
Kroger Pace Dairy Bond & Int	1,166,107	319,395	-	1,485,502
Cville Historic Dist/Cap Impr	52,188	3,060	-	55,248
Aviation Hanger Rent	70,211	54,360	22,078	102,493
Downtown SDwtk & Streets	92	-	-	92
Sidewalk Maint/Improvement	35,749	10,041	4,301	41,489
Cville Sq Allocation Fund	2,411,635	815,407	857,454	2,369,588
Payroll Fund	1,412,379	19,501,941	19,393,307	1,521,013
Drainage Permits	15	-	-	15
CELP General MM	1,994,603	41,158,507	39,666,288	3,486,822
CELP Deprec MM	2,073,216	962,521	-	3,035,737
CEL&P Gen Operating	43,065	9,472,798	9,455,996	59,867
CEL&P Meter Deposit	259,739	100,545	106,266	254,018
Stormwater O/M	870,718	528,707	467,585	931,840
SRFWW Crawfordsville DRS	775,979	9,358	-	785,337
Waste Water Utility Construction	-	226,761	105,528	121,233
SRFWW Crawfordsville B&I	404,001	778,394	767,653	414,742
Wastewater Utility-Operating	4,553,208	3,564,494	3,021,193	5,096,509
Wastewater Util-Bond And Interest	-	775,548	775,548	-
Wastewater Utility-Debt Reserve	18,644	-	-	18,644
Totals	<u>\$ 34,595,037</u>	<u>\$ 105,944,401</u>	<u>\$ 101,775,882</u>	<u>\$ 38,763,556</u>

The notes to the financial statement are an integral part of this statement.

CITY OF CRAWFORDSVILLE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF CRAWFORDSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF CRAWFORDSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF CRAWFORDSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF CRAWFORDSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

CITY OF CRAWFORDSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants for which reimbursements were not received by December 31, 2022.

**Note 8. Holding Corporation**

The City has entered into a capital lease with the Crawfordsville Fire Station Two Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2022 totaled \$314,000.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF CRAWFORDSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	General	Street	Local Road And Street	MVH RESTRICTED	Aviation
Cash and investments - beginning	\$ 5,561,966	\$ 750,654	\$ 285,255	\$ 342,640	\$ 199,304
Receipts:					
Taxes	6,472,726	1,086,599	-	-	199,373
Licenses and permits	170,509	11,831	-	-	-
Intergovernmental receipts	3,784,003	406,143	120,310	341,812	11,803
Charges for services	1,991,965	12,816	-	-	44,824
Fines and forfeits	14,097	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	232,319	295,806	-	-	11,754
Total receipts	12,665,619	1,813,195	120,310	341,812	267,754
Disbursements:					
Personal services	10,104,675	1,328,774	-	-	144,595
Supplies	407,333	189,286	-	169,136	19,709
Other services and charges	2,225,056	330,116	-	-	70,368
Debt service - principal and interest	-	-	-	-	-
Capital outlay	238,075	78,644	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	377,920	15	75,000	154,000	-
Total disbursements	13,353,059	1,926,835	75,000	323,136	234,672
Excess (deficiency) of receipts over disbursements	(687,440)	(113,640)	45,310	18,676	33,082
Cash and investments - ending	\$ 4,874,526	\$ 637,014	\$ 330,565	\$ 361,316	\$ 232,386

CITY OF CRAWFORDSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Law Enf Recording Video Copy	Park Nonreverting Operating	Health Issues and Challenges Grant	Trash Service	Law Enforcement Continuing Ed
Cash and investments - beginning	\$ 3,930	\$ 165,543	\$ -	\$ 34,634	\$ 73,625
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	150	249,034	-	262,628	2,630
Fines and forfeits	-	-	-	-	3,826
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	6,470	-	-	-
Total receipts	150	255,504	-	262,628	6,456
Disbursements:					
Personal services	-	97,263	59,770	106,237	4,725
Supplies	-	7,060	4,495	45,471	-
Other services and charges	-	106,517	1,421	89,617	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	2,842	3,335	5,750
Utility operating expenses	-	-	-	-	-
Other disbursements	-	41,086	-	9,500	-
Total disbursements	-	251,926	68,528	254,160	10,475
Excess (deficiency) of receipts over disbursements	150	3,578	(68,528)	8,468	(4,019)
Cash and investments - ending	\$ 4,080	\$ 169,121	\$ (68,528)	\$ 43,102	\$ 69,606

CITY OF CRAWFORDSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Riverboat	Parks And Recreation	Rainy Day	Opioid Settlement Unrestricted	Opioid Settlement Restricted
Cash and investments - beginning	\$ 309,134	\$ 360,098	\$ 572,010	\$ -	\$ -
Receipts:					
Taxes	91,805	988,446	-	44,108	102,919
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	58,527	-	-	-
Charges for services	-	49,120	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	46,780	-	-	-
Total receipts	<u>91,805</u>	<u>1,142,873</u>	<u>-</u>	<u>44,108</u>	<u>102,919</u>
Disbursements:					
Personal services	-	836,860	-	-	-
Supplies	-	79,819	-	-	-
Other services and charges	249,990	234,715	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	57,706	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	2,736	-	-	-
Total disbursements	<u>249,990</u>	<u>1,211,836</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(158,185)</u>	<u>(68,963)</u>	<u>-</u>	<u>44,108</u>	<u>102,919</u>
Cash and investments - ending	<u>\$ 150,949</u>	<u>\$ 291,135</u>	<u>\$ 572,010</u>	<u>\$ 44,108</u>	<u>\$ 102,919</u>

CITY OF CRAWFORDSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Police/Drug Seizure Fund	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Park Nonreverting Capital	SW PLAN OCRA GRANT FUNDS
Cash and investments - beginning	\$ 3,202	\$ 81,399	\$ 375,967	\$ 1,088	\$ -
Receipts:					
Taxes	-	-	257,368	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	29,595	15,240	-	24,000
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	19,839	-	240,485	-	-
Total receipts	19,839	29,595	513,093	-	24,000
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	19,667	-	-	-
Other services and charges	-	-	421,578	-	24,000
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	2,126	65,568	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	21,793	487,146	-	24,000
Excess (deficiency) of receipts over disbursements	19,839	7,802	25,947	-	-
Cash and investments - ending	\$ 23,041	\$ 89,201	\$ 401,914	\$ 1,088	\$ -

CITY OF CRAWFORDSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Sunshine Van Fund	Police Equipment (Not Debt Service)	Fire Equipment (Not Debt Service)	Cumulative Building	Cumulative Cap Imprv (Special Fire)
Cash and investments - beginning	\$ 30,954	\$ 26,833	\$ 7,137	\$ 150	\$ 1,177,430
Receipts:					
Taxes	-	-	-	-	182,511
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	10,797
Charges for services	55,048	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	31,197	8,551	4,625	-	-
Total receipts	86,245	8,551	4,625	-	193,308
Disbursements:					
Personal services	93,090	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	2,700	516	-	-	-
Debt service - principal and interest	-	-	-	-	224,151
Capital outlay	-	-	-	-	95,000
Utility operating expenses	-	-	-	-	-
Other disbursements	-	1,809	1,434	-	-
Total disbursements	95,790	2,325	1,434	-	319,151
Excess (deficiency) of receipts over disbursements	(9,545)	6,226	3,191	-	(125,843)
Cash and investments - ending	\$ 21,409	\$ 33,059	\$ 10,328	\$ 150	\$ 1,051,587

CITY OF CRAWFORDSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	South Industrial TIF	Airport COVID-FAA Grant Funds	Central Garage	Police Pension	Fire Pension
Cash and investments - beginning	\$ -	\$ -	\$ 14,082	\$ 351,136	\$ 549,877
Receipts:					
Taxes	61,513	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	75,000	-	422,539	469,155
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	351,587	-	-
Total receipts	<u>61,513</u>	<u>75,000</u>	<u>351,587</u>	<u>422,539</u>	<u>469,155</u>
Disbursements:					
Personal services	-	-	145,059	4,387	4,387
Supplies	-	-	173,556	-	160
Other services and charges	10,564	-	13	150	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	10,859	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	467,118	452,218
Total disbursements	<u>10,564</u>	<u>-</u>	<u>329,487</u>	<u>471,655</u>	<u>456,765</u>
Excess (deficiency) of receipts over disbursements	<u>50,949</u>	<u>75,000</u>	<u>22,100</u>	<u>(49,116)</u>	<u>12,390</u>
Cash and investments - ending	<u>\$ 50,949</u>	<u>\$ 75,000</u>	<u>\$ 36,182</u>	<u>\$ 302,020</u>	<u>\$ 562,267</u>

CITY OF CRAWFORDSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	ARP COVID RECOVERY -	Sugar Creek Nature Park	Civil Defense Donations	Police Copy Fee Fund	Firearms Training Fund
	GRANT FUNDS				
Cash and investments - beginning	\$ 1,819,501	\$ 668	\$ 100	\$ 423	\$ 33,413
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	16,140
Intergovernmental receipts	1,833,275	-	-	-	-
Charges for services	-	-	-	1,306	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	1,833,275	-	-	1,306	16,140
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	1,374,138	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	1,289	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	1,374,138	-	-	1,289	-
Excess (deficiency) of receipts over disbursements	459,137	-	-	17	16,140
Cash and investments - ending	\$ 2,278,638	\$ 668	\$ 100	\$ 440	\$ 49,553

CITY OF CRAWFORDSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Ivy Tech Bond & Int	JObs & Investment	Aviation Fuel Non-Rev	Aviation Aircraft Rental	Aviation Flight Instruct
Cash and investments - beginning	\$ 297,433	\$ 72,928	\$ 66,101	\$ 67,861	\$ 7,029
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	249,004	-	156,443	58,863	18,903
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	1,311	-	4,750
Total receipts	249,004	-	157,754	58,863	23,653
Disbursements:					
Personal services	-	-	-	-	12,821
Supplies	-	-	-	-	-
Other services and charges	-	-	103,924	48,081	1,382
Debt service - principal and interest	351,300	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	14,632	1,924	500
Total disbursements	351,300	-	118,556	50,005	14,703
Excess (deficiency) of receipts over disbursements	(102,296)	-	39,198	8,858	8,950
Cash and investments - ending	\$ 195,137	\$ 72,928	\$ 105,299	\$ 76,719	\$ 15,979

CITY OF CRAWFORDSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Aviation Aircraft Maintenance	Mayor's Promotion Fund	2015 Bond Proj Debt Reserve	Community Paramedic Grant	Power Plant TIF
Cash and investments - beginning	\$ 7,363	\$ 3,469	\$ 74,250	\$ 481	\$ 262,957
Receipts:					
Taxes	-	-	-	-	31,815
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	64,743	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	178,500	-	-	-
Total receipts	<u>64,743</u>	<u>178,500</u>	<u>-</u>	<u>-</u>	<u>31,815</u>
Disbursements:					
Personal services	23,222	-	-	-	-
Supplies	17,120	-	-	481	-
Other services and charges	2,847	6,325	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>43,189</u>	<u>6,325</u>	<u>-</u>	<u>481</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>21,554</u>	<u>172,175</u>	<u>-</u>	<u>(481)</u>	<u>31,815</u>
Cash and investments - ending	<u>\$ 28,917</u>	<u>\$ 175,644</u>	<u>\$ 74,250</u>	<u>\$ -</u>	<u>\$ 294,772</u>

CITY OF CRAWFORDSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Plan Dept Escrow Fund	Metronet TIF Fund	Fusion 54 N/R	Local RD & Bridge Match	Rural Health Outreach Grant
Cash and investments - beginning	\$ 42,525	\$ 39,451	\$ (9,649)	\$ 75,388	\$ (40,858)
Receipts:					
Taxes	-	87,728	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	443,421	366,639
Charges for services	-	-	98,825	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	137,920	-	18,488	308,387	-
Total receipts	137,920	87,728	117,313	751,808	366,639
Disbursements:					
Personal services	-	-	-	-	369,987
Supplies	-	-	5,213	-	2,180
Other services and charges	-	1,500	62,409	690,960	27,530
Debt service - principal and interest	-	81,815	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	42,525	-	-	-	-
Total disbursements	42,525	83,315	67,622	690,960	399,697
Excess (deficiency) of receipts over disbursements	95,395	4,413	49,691	60,848	(33,058)
Cash and investments - ending	\$ 137,920	\$ 43,864	\$ 40,042	\$ 136,236	\$ (73,916)

CITY OF CRAWFORDSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	LOIT Public Safety	Rental Registration Fee	Fire Station II Bond	Com Paramedic Operating	HIV HEALTH GRANT
Cash and investments - beginning	\$ 1,516,535	\$ 15,510	\$ 54,069	\$ 248,209	\$ (6,302)
Receipts:					
Taxes	-	-	283,296	-	-
Licenses and permits	-	3,730	-	-	-
Intergovernmental receipts	2,303,023	-	14,234	-	65,765
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	50	-	-	252,904	-
Total receipts	2,303,073	3,730	297,530	252,904	65,765
Disbursements:					
Personal services	1,518,273	-	-	318,879	63,926
Supplies	-	-	-	10,137	396
Other services and charges	529,294	-	-	14,447	4,340
Debt service - principal and interest	-	-	314,000	-	-
Capital outlay	-	-	-	-	1,421
Utility operating expenses	-	-	-	-	-
Other disbursements	19,092	632	-	1,771	-
Total disbursements	2,066,659	632	314,000	345,234	70,083
Excess (deficiency) of receipts over disbursements	236,414	3,098	(16,470)	(92,330)	(4,318)
Cash and investments - ending	\$ 1,752,949	\$ 18,608	\$ 37,599	\$ 155,879	\$ (10,620)

CITY OF CRAWFORDSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	COVID-19 Reimbursement	EPA Brownfiled Grant	Ambulance/Ems Nonreverting	Civil Defense Copier Fund	Communication Center
Cash and investments - beginning	\$ 17,572	\$ -	\$ 423,390	\$ 19,115	\$ 2,942
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	12,491	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	326,768	-	-
Total receipts	-	12,491	326,768	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	107,805	2,269	-
Other services and charges	-	12,491	77,939	4,774	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	24,695	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	12,491	210,439	7,043	-
Excess (deficiency) of receipts over disbursements	-	-	116,329	(7,043)	-
Cash and investments - ending	\$ 17,572	\$ -	\$ 539,719	\$ 12,072	\$ 2,942

CITY OF CRAWFORDSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Park & Rec Muffy	Park & Rec Tittle III	Police/Child Victim	Rehabilitation	Wheel Tax Fund
Cash and investments - beginning	\$ 47,720	\$ 7,760	\$ 1,808	\$ 19,794	\$ 150,491
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	164,324
Charges for services	-	10,794	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	16,042	-	-	-	-
Total receipts	16,042	10,794	-	-	164,324
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	18,549
Other services and charges	-	12,672	-	17,526	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	34,396	-	-	-	79,387
Total disbursements	34,396	12,672	-	17,526	97,936
Excess (deficiency) of receipts over disbursements	(18,354)	(1,878)	-	(17,526)	66,388
Cash and investments - ending	\$ 29,366	\$ 5,882	\$ 1,808	\$ 2,268	\$ 216,879

CITY OF CRAWFORDSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Udag	Aviation Grant Fund	Commerce Park Operating	Commerce Park Bond & Int Fund	Kroger Pace Dairy Bond & Int
Cash and investments - beginning	\$ 19,260	\$ 52,270	\$ 80,215	\$ 1,684,248	\$ 1,166,107
Receipts:					
Taxes	-	-	-	578,737	319,395
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	152,090	-	-	-
Charges for services	-	-	8,198	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	9,500	9,974	-	-	-
Total receipts	<u>9,500</u>	<u>162,064</u>	<u>8,198</u>	<u>578,737</u>	<u>319,395</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	167,063	15,734	-	-
Debt service - principal and interest	-	-	-	336,945	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>167,063</u>	<u>15,734</u>	<u>336,945</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>9,500</u>	<u>(4,999)</u>	<u>(7,536)</u>	<u>241,792</u>	<u>319,395</u>
Cash and investments - ending	<u>\$ 28,760</u>	<u>\$ 47,271</u>	<u>\$ 72,679</u>	<u>\$ 1,926,040</u>	<u>\$ 1,485,502</u>

CITY OF CRAWFORDSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Cville Historic Dist/Cap Impr	Aviation Hanger Rent	Downtown SDwvk & Streets	Sidewalk Maint/Improvement	Cville Sq Allocation Fund
Cash and investments - beginning	\$ 52,188	\$ 70,211	\$ 92	\$ 35,749	\$ 2,411,635
Receipts:					
Taxes	-	-	-	-	812,476
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	54,360	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	3,060	-	-	10,041	2,931
Total receipts	3,060	54,360	-	10,041	815,407
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	20,199	-	4,301	784,104
Debt service - principal and interest	-	-	-	-	70,750
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	1,879	-	-	2,600
Total disbursements	-	22,078	-	4,301	857,454
Excess (deficiency) of receipts over disbursements	3,060	32,282	-	5,740	(42,047)
Cash and investments - ending	\$ 55,248	\$ 102,493	\$ 92	\$ 41,489	\$ 2,369,588

CITY OF CRAWFORDSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Payroll Fund	Drainage Permits	CELP General MM	CELP Deprec MM	CEL&P Gen Operating
Cash and investments - beginning	\$ 1,412,379	\$ 15	\$ 1,994,603	\$ 2,073,216	\$ 43,065
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	41,156,126	-	-
Penalties	-	-	-	-	-
Other receipts	19,501,941	-	2,381	962,521	9,472,798
Total receipts	19,501,941	-	41,158,507	962,521	9,472,798
Disbursements:					
Personal services	19,393,307	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	39,666,288	-	9,455,996
Total disbursements	19,393,307	-	39,666,288	-	9,455,996
Excess (deficiency) of receipts over disbursements	108,634	-	1,492,219	962,521	16,802
Cash and investments - ending	\$ 1,521,013	\$ 15	\$ 3,486,822	\$ 3,035,737	\$ 59,867

CITY OF CRAWFORDSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CEL&P Meter Deposit	Stormwater O/M	SRFWW Crawfordsville DRS	Waste Water Utility Construction	SRFWW Crawfordsville B&I
Cash and investments - beginning	\$ 259,739	\$ 870,718	\$ 775,979	\$ -	\$ 404,001
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	100,362	520,418	-	-	-
Penalties	-	369	-	-	-
Other receipts	183	7,920	9,358	226,761	778,394
Total receipts	100,545	528,707	9,358	226,761	778,394
Disbursements:					
Personal services	-	87,217	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	6,042	-	-	-
Utility operating expenses	-	373,491	-	-	-
Other disbursements	106,266	835	-	105,528	767,653
Total disbursements	106,266	467,585	-	105,528	767,653
Excess (deficiency) of receipts over disbursements	(5,721)	61,122	9,358	121,233	10,741
Cash and investments - ending	\$ 254,018	\$ 931,840	\$ 785,337	\$ 121,233	\$ 414,742

CITY OF CRAWFORDSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 4,553,208	\$ -	\$ 18,644	\$ 34,595,037
Receipts:				
Taxes	-	-	-	11,600,815
Licenses and permits	-	-	-	202,210
Intergovernmental receipts	-	-	-	11,124,186
Charges for services	-	-	-	3,389,654
Fines and forfeits	-	-	-	17,923
Utility fees	3,156,433	-	-	44,933,339
Penalties	-	-	-	369
Other receipts	408,061	775,548	-	34,675,905
Total receipts	<u>3,564,494</u>	<u>775,548</u>	<u>-</u>	<u>105,944,401</u>
Disbursements:				
Personal services	1,091,913	-	-	35,809,367
Supplies	-	-	-	1,279,842
Other services and charges	-	-	-	7,751,301
Debt service - principal and interest	775,548	-	-	2,154,509
Capital outlay	-	-	-	593,352
Utility operating expenses	1,059,756	-	-	1,433,247
Other disbursements	93,976	775,548	-	52,754,264
Total disbursements	<u>3,021,193</u>	<u>775,548</u>	<u>-</u>	<u>101,775,882</u>
Excess (deficiency) of receipts over disbursements	<u>543,301</u>	<u>-</u>	<u>-</u>	<u>4,168,519</u>
Cash and investments - ending	<u>\$ 5,096,509</u>	<u>\$ -</u>	<u>\$ 18,644</u>	<u>\$ 38,763,556</u>

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OTHER INFORMATION

CITY OF CRAWFORDSVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2022

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ -	\$ -
Electric	4,408,859	605,683
Storm Water	-	26,390
Wastewater	-	133,459
	-	133,459
Totals	\$ 4,408,859	\$ 765,532

CITY OF CRAWFORDSVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crawfordsville Fire Station Two Building Corporation	Fire Station	\$ 319,000	1/1/2018	1/1/2036
Total of annual lease payments		<u>\$ 319,000</u>		

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
Revenue bonds	2015 Redevelopment Bond	\$ 651,250	\$ 30,000
Revenue bonds	Commerce Park TIF Bond	1,052,857	282,000
Revenue bonds	Ivy Tech Lease	1,216,200	348,500
Notes and Loans Payable	Airport Terminal - Tri County Bank	212,230	17,632
Notes and Loans Payable	Fire Aerial Truck Lease - PNC	1,242,115	195,333
Notes and Loans Payable	Golf Course Yamaha Golf Carts	<u>76,141</u>	<u>24,045</u>
Total governmental activities		<u>4,450,793</u>	<u>897,510</u>
Wastewater:			
Notes and Loans Payable	WASTE WATER SRF LOAN	<u>9,572,760</u>	<u>578,000</u>
Totals		<u>\$ 14,023,553</u>	<u>\$ 1,475,510</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.