

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF CRAWFORDSVILLE

MONTGOMERY COUNTY, INDIANA

January 1, 2021 to December 31, 2021



FILED

06/14/2023

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	8-9
Notes to Financial Statement	10-15
Required Supplementary Information:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	18-32
Other Information:	
Schedule of Payables and Receivables	34
Schedule of Leases and Debt	35
Other Reports.....	36

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Terri Gadd	01-01-21 to 12-31-23
Mayor	Todd D. Barton	01-01-21 to 12-31-23
President of the Board of Public Works and Safety	Todd D. Barton	01-01-21 to 12-31-23
President Pro Tempore of the Common Council	Andrew P. Biddle	01-01-21 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF CRAWFORDSVILLE, MONTGOMERY COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Crawfordsville (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

June 1, 2023

(This page intentionally left blank.)

FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED
SUPPLEMENTARY INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF CRAWFORDSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
General	\$ 5,469,773	\$ 12,527,585	\$ 12,435,391	\$ 5,561,967
Street	831,061	1,794,729	1,875,136	750,654
Local Road And Street	230,093	114,309	59,147	285,255
MVH RESTRICTED	263,803	333,837	254,999	342,641
Aviation	160,764	262,735	224,195	199,304
Law Enf Recording Video Copy	3,780	150	-	3,930
Park Nonreverting Operating	121,476	201,025	156,958	165,543
ICJI GRANT - STATE/FEDERAL GRANT FUND	-	30,505	30,505	-
Trash Service	2,566	278,628	246,561	34,633
Law Enforcement Continuing Ed	77,767	6,259	10,401	73,625
Riverboat	229,966	94,168	15,000	309,134
Parks And Recreation	423,768	1,117,658	1,181,327	360,099
CELP Electric	800	-	800	-
Rainy Day	572,010	-	-	572,010
Police/Drug Seizure Fund	1,969	1,233	-	3,202
Cumulative Capl Imprv Cigarette Tax	87,625	36,895	43,121	81,399
Cumulative Capital Development	503,417	425,216	552,666	375,967
Park Nonreverting Capital	1,088	-	-	1,088
SW PLAN OCRA GRANT FUNDS	-	36,000	36,000	-
Sunshine Van Fund	63,034	79,864	111,943	30,955
Police Equipment (Not Debt Service)	31,164	6,107	10,439	26,832
Fire Equipment (Not Debt Service)	9,633	3,225	5,722	7,136
Cumulative Building	150	-	-	150
Cumulative Cap Imprv (Special Fire)	963,037	214,393	-	1,177,430
Central Garage	10,491	228,167	224,575	14,083
Police Pension	311,791	504,415	465,068	351,138
Fire Pension	541,317	520,394	511,834	549,877
ARP COVID RECOVERY - GRANT FUNDS	-	1,819,501	-	1,819,501
Sugar Creek Nature Park	668	-	-	668
Civil Defense Donations	100	-	-	100
Police Copy Fee Fund	451	893	921	423
Firearms Training Fund	28,520	5,210	316	33,414
Ivy Tech Bond & Int	399,929	249,004	351,500	297,433
Jobs & Investment	73,978	-	1,050	72,928
Aviation Fuel Non-Rev	42,464	150,419	126,783	66,100
Aviation Aircraft Rental	38,863	93,444	64,445	67,862
Aviation Flight Instruct	4,613	25,611	23,195	7,029
Aviation Aircraft Maintenance	16,371	13,128	22,137	7,362
Mayor's Promotion Fund	151,044	200,000	347,575	3,469
2015 Bond Proj Debt Reserve	74,250	-	-	74,250
Community Paramedic Grant	(21,870)	200,000	177,649	481
Power Plant TIF	85,247	243,318	65,609	262,956
Plan Dept Escrow Fund	133,000	46,000	136,475	42,525
Metronet TIF Fund	41,847	78,902	81,298	39,451
Fusion 54 N/R	8,353	116,006	134,007	(9,648)
Local RD & Bridge Match	-	471,262	395,874	75,388
IHCDA GRANT	-	-	40,857	(40,857)

CITY OF CRAWFORDSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
Washington/Pike Place Parks	165	-	-	165
LOIT Public Safety	1,285,273	2,332,117	2,100,855	1,516,535
Rental Registration Fee	12,065	3,470	25	15,510
Fire Station II Bond	50,952	321,117	318,000	54,069
Com Paramedic Operating	279,149	277,874	308,814	248,209
HIV HEALTH GRANT	(12,815)	84,904	78,391	(6,302)
CARES - HHS Distribution	1,686	-	1,686	-
COVID-19 Reimbursement	18,685	-	1,113	17,572
EPA Brownfield Grant	-	63,108	63,108	-
Ambulance/Ems Nonreverting	509,343	283,960	369,913	423,390
Civil Defense Copier Fund	25,333	-	6,218	19,115
Communication Center	2,942	-	-	2,942
Park & Rec Muffy	60,646	22,500	35,427	47,719
Park & Rec Title III	10,121	6,837	9,198	7,760
Police/Child Victim	1,808	-	-	1,808
Rehabilitation	24,202	-	4,408	19,794
Wheel Tax Fund	130,846	162,979	143,334	150,491
Udag	5,010	14,250	-	19,260
Aviation Grant Fund	87,594	149,524	184,848	52,270
Commerce Park Operating	79,001	8,198	6,984	80,215
Commerce Park Bond & Int Fund	1,393,723	628,491	337,966	1,684,248
Kroger Pace Dairy Bond & Int	881,259	284,848	-	1,166,107
Cville Historic Dist/Cap Impr	60,593	1,675	10,080	52,188
Aviation Hanger Rent	47,056	283,531	260,376	70,211
Downtown Sidwlk & Streetsc	92	-	-	92
Sidewalk Maint/Improvement	37,100	4,649	6,000	35,749
Cville Sq Allocation Fund	1,747,661	824,564	160,590	2,411,635
Payroll Fund	1,181,254	18,163,940	17,932,814	1,412,380
Drainage Permits	15	-	-	15
CELP General MM	2,332,317	37,876,377	38,214,091	1,994,603
CELP Deprec MM	1,191,813	881,403	-	2,073,216
CEL&P Gen Operating	41,694	8,971,742	8,970,371	43,065
CEL&P Meter Deposit	278,453	101,189	119,903	259,739
Stormwater O/M	806,063	535,658	471,004	870,717
SRFww Crawfordsville DRS	652,187	123,791	-	775,978
Waste Water Utility Construction	-	64,779	64,779	-
SRFww Crawfordsville B&I	395,882	774,766	766,646	404,002
Wastewater Utility-Operating	4,054,883	3,386,686	2,888,362	4,553,207
Wastewater Util-Bond And Interest	323,108	451,600	774,708	-
Wastewater Utility-Debt Reserve	-	142,220	123,576	18,644
Totals	<u>\$ 29,987,330</u>	<u>\$ 99,762,942</u>	<u>\$ 95,155,067</u>	<u>\$ 34,595,205</u>

The notes to the financial statement are an integral part of this statement.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants for which reimbursements were not received by December 31, 2021.

Note 8. Holding Corporation

The City has entered into a capital lease with the Crawfordsville Fire Station Two Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2021 totaled \$318,000.

(This page intentionally left blank.)

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	Street	Local Road And Street	MVH RESTRICTED	Aviation	Law Enf Recording Video Copy
Cash and investments - beginning	\$ 5,469,773	\$ 831,061	\$ 230,093	\$ 263,803	\$ 160,764	\$ 3,780
Receipts:						
Taxes	6,654,465	1,107,651	-	-	202,076	-
Licenses and permits	159,051	5,987	-	-	-	-
Intergovernmental receipts	4,131,110	397,781	114,309	333,837	11,671	-
Charges for services	1,369,226	2,685	-	-	47,413	150
Fines and forfeits	13,841	8,801	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	199,892	271,824	-	-	1,575	-
Total receipts	12,527,585	1,794,729	114,309	333,837	262,735	150
Disbursements:						
Personal services	9,315,101	1,261,386	-	124,413	140,150	-
Supplies	345,078	161,005	-	25,537	20,802	-
Other services and charges	1,845,866	257,160	-	-	63,243	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	197,388	195,420	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	731,958	165	59,147	105,049	-	-
Total disbursements	12,435,391	1,875,136	59,147	254,999	224,195	-
Excess (deficiency) of receipts over disbursements	92,194	(80,407)	55,162	78,838	38,540	150
Cash and investments - ending	\$ 5,561,967	\$ 750,654	\$ 285,255	\$ 342,641	\$ 199,304	\$ 3,930

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Park Nonreverting Operating	ICJI GRANT - STATE/FEDERAL GRANT FUND	Trash Service	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation
Cash and investments - beginning	\$ 121,476	\$ -	\$ 2,566	\$ 77,767	\$ 229,966	\$ 423,768
Receipts:						
Taxes	-	-	-	-	-	1,008,445
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	30,505	-	-	94,168	58,214
Charges for services	195,469	-	278,514	6,259	-	30,996
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	5,556	-	114	-	-	20,003
Total receipts	201,025	30,505	278,628	6,259	94,168	1,117,658
Disbursements:						
Personal services	75,030	-	107,635	6,922	-	779,345
Supplies	-	-	24,981	-	-	68,063
Other services and charges	-	30,505	97,027	-	15,000	233,918
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	2,668	-	-	97,772
Utility operating expenses	-	-	-	-	-	-
Other disbursements	81,928	-	14,250	3,479	-	2,229
Total disbursements	156,958	30,505	246,561	10,401	15,000	1,181,327
Excess (deficiency) of receipts over disbursements	44,067	-	32,067	(4,142)	79,168	(63,669)
Cash and investments - ending	\$ 165,543	\$ -	\$ 34,633	\$ 73,625	\$ 309,134	\$ 360,099

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CELP Electric	Rainy Day	Police/Drug Seizure Fund	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Park Nonreverting Capital
Cash and investments - beginning	\$ 800	\$ 572,010	\$ 1,969	\$ 87,625	\$ 503,417	\$ 1,088
Receipts:						
Taxes	-	-	-	-	286,382	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	32,699	16,522	-
Charges for services	-	-	1,233	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	4,196	122,312	-
Total receipts	-	-	1,233	36,895	425,216	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	24,618	412,879	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	18,503	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	800	-	-	-	139,787	-
Total disbursements	800	-	-	43,121	552,666	-
Excess (deficiency) of receipts over disbursements	(800)	-	1,233	(6,226)	(127,450)	-
Cash and investments - ending	\$ -	\$ 572,010	\$ 3,202	\$ 81,399	\$ 375,967	\$ 1,088

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SW PLAN OCRA GRANT FUNDS	Sunshine Van Fund	Police Equipment (Not Debt Service)	Fire Equipment (Not Debt Service)	Cumulative Building	Cumulative Cap Imprv (Special Fire)
Cash and investments - beginning	\$ -	\$ 63,034	\$ 31,164	\$ 9,633	\$ 150	\$ 963,037
Receipts:						
Taxes	-	-	-	-	-	202,687
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	36,000	-	-	-	-	11,706
Charges for services	-	41,270	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	38,594	6,107	3,225	-	-
Total receipts	36,000	79,864	6,107	3,225	-	214,393
Disbursements:						
Personal services	-	90,532	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	36,000	3,487	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	17,924	10,047	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	392	5,722	-	-
Total disbursements	36,000	111,943	10,439	5,722	-	-
Excess (deficiency) of receipts over disbursements	-	(32,079)	(4,332)	(2,497)	-	214,393
Cash and investments - ending	\$ -	\$ 30,955	\$ 26,832	\$ 7,136	\$ 150	\$ 1,177,430

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Central Garage	Police Pension	Fire Pension	ARP COVID RECOVERY - GRANT FUNDS	Sugar Creek Nature Park	Civil Defense Donations
Cash and investments - beginning	\$ 10,491	\$ 311,791	\$ 541,317	\$ -	\$ 668	\$ 100
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	504,338	520,351	1,819,501	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	228,167	77	43	-	-	-
Total receipts	228,167	504,415	520,394	1,819,501	-	-
Disbursements:						
Personal services	149,355	4,301	4,301	-	-	-
Supplies	70,820	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	4,400	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	460,767	507,533	-	-	-
Total disbursements	224,575	465,068	511,834	-	-	-
Excess (deficiency) of receipts over disbursements	3,592	39,347	8,560	1,819,501	-	-
Cash and investments - ending	\$ 14,083	\$ 351,138	\$ 549,877	\$ 1,819,501	\$ 668	\$ 100

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Police Copy Fee Fund	Firearms Training Fund	Ivy Tech Bond & Int	Jobs & Investment	Aviation Fuel Non-Rev	Aviation Aircraft Rental
Cash and investments - beginning	\$ 451	\$ 28,520	\$ 399,929	\$ 73,978	\$ 42,464	\$ 38,863
Receipts:						
Taxes	-	-	249,004	-	-	-
Licenses and permits	-	5,210	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	893	-	-	-	7,181	93,444
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	143,238	-
Total receipts	893	5,210	249,004	-	150,419	93,444
Disbursements:						
Personal services	-	-	-	-	-	5,426
Supplies	-	-	-	-	110,402	19,190
Other services and charges	-	-	-	-	11,135	38,706
Debt service - principal and interest	-	-	351,500	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	921	316	-	1,050	5,246	1,123
Total disbursements	921	316	351,500	1,050	126,783	64,445
Excess (deficiency) of receipts over disbursements	(28)	4,894	(102,496)	(1,050)	23,636	28,999
Cash and investments - ending	\$ 423	\$ 33,414	\$ 297,433	\$ 72,928	\$ 66,100	\$ 67,862

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Aviation Flight Instruct	Aviation Aircraft Maintenance	Mayor's Promotion Fund	2015 Bond Proj Debt Reserve	Community Paramedic Grant	Power Plant TIF
Cash and investments - beginning	\$ 4,613	\$ 16,371	\$ 151,044	\$ 74,250	\$ (21,870)	\$ 85,247
Receipts:						
Taxes	-	-	-	-	-	178,712
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	25,611	13,128	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	200,000	-	200,000	64,606
Total receipts	25,611	13,128	200,000	-	200,000	243,318
Disbursements:						
Personal services	23,195	11,290	-	-	133,402	-
Supplies	-	7,775	-	-	19,728	-
Other services and charges	-	3,072	347,575	-	17,928	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	6,591	65,609
Total disbursements	23,195	22,137	347,575	-	177,649	65,609
Excess (deficiency) of receipts over disbursements	2,416	(9,009)	(147,575)	-	22,351	177,709
Cash and investments - ending	\$ 7,029	\$ 7,362	\$ 3,469	\$ 74,250	\$ 481	\$ 262,956

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Plan Dept Escrow Fund	Metronet TIF Fund	Fusion 54 N/R	Local RD & Bridge Match	IHCDA GRANT	Washington/Pike Place Parks
Cash and investments - beginning	\$ 133,000	\$ 41,847	\$ 8,353	\$ -	\$ -	\$ 165
Receipts:						
Taxes	-	78,902	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	232,066	-	-
Charges for services	-	-	89,226	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	46,000	-	26,780	239,196	-	-
Total receipts	46,000	78,902	116,006	471,262	-	-
Disbursements:						
Personal services	-	-	-	-	34,086	-
Supplies	-	-	4,344	-	4,777	-
Other services and charges	-	1,500	129,663	395,874	1,994	-
Debt service - principal and interest	-	79,798	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	136,475	-	-	-	-	-
Total disbursements	136,475	81,298	134,007	395,874	40,857	-
Excess (deficiency) of receipts over disbursements	(90,475)	(2,396)	(18,001)	75,388	(40,857)	-
Cash and investments - ending	\$ 42,525	\$ 39,451	\$ (9,648)	\$ 75,388	\$ (40,857)	\$ 165

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LOIT Public Safety	Rental Registration Fee	Fire Station II Bond	Com Paramedic Operating	HIV HEALTH GRANT	CARES - HHS Distribution
Cash and investments - beginning	\$ 1,285,273	\$ 12,065	\$ 50,952	\$ 279,149	\$ (12,815)	\$ 1,686
Receipts:						
Taxes	-	-	305,263	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	2,332,087	-	15,854	-	-	-
Charges for services	-	3,470	-	249,184	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	30	-	-	28,690	84,904	-
Total receipts	2,332,117	3,470	321,117	277,874	84,904	-
Disbursements:						
Personal services	1,495,577	-	-	274,791	76,501	-
Supplies	-	-	-	7,123	307	1,686
Other services and charges	571,880	-	-	25,515	1,583	-
Debt service - principal and interest	-	-	318,000	-	-	-
Capital outlay	33,398	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	25	-	1,385	-	-
Total disbursements	2,100,855	25	318,000	308,814	78,391	1,686
Excess (deficiency) of receipts over disbursements	231,262	3,445	3,117	(30,940)	6,513	(1,686)
Cash and investments - ending	\$ 1,516,535	\$ 15,510	\$ 54,069	\$ 248,209	\$ (6,302)	\$ -

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	COVID-19 Reimbursement	EPA Brownfield Grant	Ambulance/Ems Nonreverting	Civil Defense Copier Fund	Communication Center	Park & Rec Muffy
Cash and investments - beginning	\$ 18,685	\$ -	\$ 509,343	\$ 25,333	\$ 2,942	\$ 60,646
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	63,108	283,960	-	-	22,500
Total receipts	-	63,108	283,960	-	-	22,500
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	1,113	-	27,916	1,591	-	-
Other services and charges	-	63,108	15,664	4,627	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	326,333	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	35,427
Total disbursements	1,113	63,108	369,913	6,218	-	35,427
Excess (deficiency) of receipts over disbursements	(1,113)	-	(85,953)	(6,218)	-	(12,927)
Cash and investments - ending	\$ 17,572	\$ -	\$ 423,390	\$ 19,115	\$ 2,942	\$ 47,719

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Park & Rec Title III	Police/Child Victim	Rehabilitation	Wheel Tax Fund	Udag	Aviation Grant Fund
Cash and investments - beginning	\$ 10,121	\$ 1,808	\$ 24,202	\$ 130,846	\$ 5,010	\$ 87,594
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	162,979	-	-
Charges for services	6,837	-	-	-	-	149,524
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	14,250	-
Total receipts	6,837	-	-	162,979	14,250	149,524
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	68,334	-	-
Other services and charges	-	-	4,408	-	-	184,848
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	9,198	-	-	75,000	-	-
Total disbursements	9,198	-	4,408	143,334	-	184,848
Excess (deficiency) of receipts over disbursements	(2,361)	-	(4,408)	19,645	14,250	(35,324)
Cash and investments - ending	\$ 7,760	\$ 1,808	\$ 19,794	\$ 150,491	\$ 19,260	\$ 52,270

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Commerce Park Operating	Commerce Park Bond & Int Fund	Kroger Pace Dairy Bond & Int	Cville Historic Dist/Cap Impr	Aviation Hanger Rent	Downtown Sidwkw & Streetsc
Cash and investments - beginning	\$ 79,001	\$ 1,393,723	\$ 881,259	\$ 60,593	\$ 47,056	\$ 92
Receipts:						
Taxes	8,198	628,491	284,848	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	283,531	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	1,675	-	-
Total receipts	8,198	628,491	284,848	1,675	283,531	-
Disbursements:						
Personal services	-	-	-	-	128	-
Supplies	-	-	-	-	-	-
Other services and charges	6,984	1,100	-	-	24,205	-
Debt service - principal and interest	-	336,866	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	10,080	236,043	-
Total disbursements	6,984	337,966	-	10,080	260,376	-
Excess (deficiency) of receipts over disbursements	1,214	290,525	284,848	(8,405)	23,155	-
Cash and investments - ending	\$ 80,215	\$ 1,684,248	\$ 1,166,107	\$ 52,188	\$ 70,211	\$ 92

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Sidewalk Maint/Improvement	Cville Sq Allocation Fund	Payroll Fund	Drainage Permits	CELP General MM	CELP Deprec MM
Cash and investments - beginning	\$ 37,100	\$ 1,747,661	\$ 1,181,254	\$ 15	\$ 2,332,317	\$ 1,191,813
Receipts:						
Taxes	-	821,786	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	37,874,410	-
Penalties	-	-	-	-	-	-
Other receipts	4,649	2,778	18,163,940	-	1,967	881,403
Total receipts	4,649	824,564	18,163,940	-	37,876,377	881,403
Disbursements:						
Personal services	-	-	9,033,618	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	160,590	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	6,000	-	8,899,196	-	38,214,091	-
Total disbursements	6,000	160,590	17,932,814	-	38,214,091	-
Excess (deficiency) of receipts over disbursements	(1,351)	663,974	231,126	-	(337,714)	881,403
Cash and investments - ending	\$ 35,749	\$ 2,411,635	\$ 1,412,380	\$ 15	\$ 1,994,603	\$ 2,073,216

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CEL&P Gen Operating	CEL&P Meter Deposit	Stormwater O/M	SRFWW Crawfordsville DRS	Waste Water Utility Construction
Cash and investments - beginning	\$ 41,694	\$ 278,453	\$ 806,063	\$ 652,187	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	101,005	535,658	-	-
Penalties	-	-	-	-	-
Other receipts	8,971,742	184	-	123,791	64,779
Total receipts	8,971,742	101,189	535,658	123,791	64,779
Disbursements:					
Personal services	-	-	86,500	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	45,074	-	-
Other disbursements	8,970,371	119,903	339,430	-	64,779
Total disbursements	8,970,371	119,903	471,004	-	64,779
Excess (deficiency) of receipts over disbursements	1,371	(18,714)	64,654	123,791	-
Cash and investments - ending	\$ 43,065	\$ 259,739	\$ 870,717	\$ 775,978	\$ -

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SRFWW Crawfordsville B&I	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 395,882	\$ 4,054,883	\$ 323,108	\$ -	\$ 29,987,330
Receipts:					
Taxes	-	-	-	-	12,016,910
Licenses and permits	-	-	-	-	170,248
Intergovernmental receipts	-	-	-	-	10,855,698
Charges for services	-	-	-	-	2,895,244
Fines and forfeits	-	-	-	-	22,642
Utility fees	-	3,173,616	-	-	41,684,689
Penalties	-	582	-	-	582
Other receipts	774,766	212,488	451,600	142,220	32,116,929
Total receipts	774,766	3,386,686	451,600	142,220	99,762,942
Disbursements:					
Personal services	-	1,004,222	-	-	24,237,207
Supplies	-	-	-	-	990,572
Other services and charges	-	-	-	-	5,031,662
Debt service - principal and interest	-	-	-	-	1,086,164
Capital outlay	-	-	-	-	903,853
Utility operating expenses	-	1,571,401	-	-	1,616,475
Other disbursements	766,646	312,739	774,708	123,576	61,289,134
Total disbursements	766,646	2,888,362	774,708	123,576	95,155,067
Excess (deficiency) of receipts over disbursements	8,120	498,324	(323,108)	18,644	4,607,875
Cash and investments - ending	\$ 404,002	\$ 4,553,207	\$ -	\$ 18,644	\$ 34,595,205

OTHER INFORMATION

CITY OF CRAWFORDSVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ -	\$ -
Electric	4,164,725	469,972
Storm Water	-	27,200
Wastewater	-	164,855
Totals	<u>\$ 4,164,725</u>	<u>\$ 662,027</u>

CITY OF CRAWFORDSVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Crawfordsville Fire Station Two Building Corporation	Fire Station	\$ 314,000	1/1/2018	1/1/2036
Total of annual lease payments		<u>\$ 314,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
Revenue bonds	2015 Redvelopment Bond	\$ 722,000	\$ 30,000
Revenue bonds	Commerce Park TIF Bond	1,389,801	282,000
Revenue bonds	Ivy Tech Lease	1,567,500	351,500
Notes and Loans Payable	Airport Terminal - Tri County Bank	<u>229,862</u>	<u>9,557</u>
Total governmental activities		<u>3,909,163</u>	<u>673,057</u>
Wastewater:			
Notes and Loans Payable	WASTE WATER SRF LOAN	<u>10,348,300</u>	<u>775,540</u>
Totals		<u>\$ 14,257,463</u>	<u>\$ 1,448,597</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.